ASX RELEASE

Issue of equity to employees

12 September 2018 | Melbourne, Victoria

LiveHire Limited (ASX: LVH, "the Company") has issued 1,422,828 fully paid ordinary shares (**Shares**) at an issue price of $0.5368 (VWAP of the 5 trading days immediately prior to the date of issue) as long-term incentives for key employees. LiveHire considers its talent as a critical contributing factor to deliver the growth and success of the Live Talent Ecosystem. Aligning key employees to long term value delivery, retention and IP creation is at the core of building a high performing culture and a competitive product in the global enterprise software market. The Shares are subject to loan arrangements and have been issued under the Company's Employee Incentive Plan (**Loan Back Shares**).

Appendix 3B and Cleansing Statement

In respect of the issue of the Loan Back Shares, the Company hereby notifies ASX under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ('Act') that:

(a)   on 11 September 2018 the Company completed the issue and allotment of 1,422,828 Loan Back Shares;

(b)   the Company issued the securities without disclosure under Part 6D.2 of the Act;

(c)   the Company provides this notice under section 708A(5)(e) of the Act;

(d)   as at the date of this notice:

    (i)   the Company has complied with the provisions of Chapter 2M and section 674 of the Act as they apply to the Company; and

    (ii)   other than as set out in this announcement, there is no information that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules and that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:

        (A)   the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

        (B)   the rights and liabilities attaching to the Shares.

An Appendix 3B is attached.

For more information:

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About LiveHire

LiveHire is a productivity and collaboration platform for talent management that delivers a proactive sourcing and internal mobility solution called Live Talent Communities. The platform makes managing the flow of talent into and through businesses seamless, delivering value through perfect visibility of existing employees, and shifting recruitment of new talent from reactive to proactive, reducing time and cost to hire, with an unrivalled candidate experience.

Founded in 2011, LiveHire is an Australian company headquartered in Melbourne, with offices also in Sydney, Brisbane and Perth.

www.livehire.com

Appendix 3B

New issue announcement,
application for quotation of additional securities
and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

LiveHire Limited

ABN

59 153 266 605

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	⁺Class of ⁺securities issued or to be issued	Fully paid ordinary shares (**Shares**) subject to loan arrangements (**Loan Back Shares**)
2	Number of ⁺securities issued or to be issued (if known) or maximum number which may be issued	1,422,828 Loan Back Shares
3	Principal terms of the ⁺securities (e.g. if options, exercise price and expiry date; if partly paid ⁺securities, the amount outstanding and due dates for payment; if ⁺convertible securities, the conversion price and dates for conversion)	The Loan Back Shares are fully paid ordinary shares which are subject to a loan arrangement under the Company's Employee Incentive Plan (**EIP**). The loans relating to the Loan Back Shares must be repaid in accordance with the terms of the EIP and, in any event, within 4 years of the date of issue.

4	Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?	Yes, each Loan Back Share will rank equally with existing Shares issued in the capital of the Company, however, the Loan Back Shares will be subject to loan arrangements under the EIP.
	If the additional +securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
5	Issue price or consideration	$0.5368. As the issue price for the Loan Back Shares has been loaned to senior employees under the EIP, no funds have been received by the Company in respect of the Loan Back Shares.
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	The Loan Back Shares have been issued as a long-term incentive component of the remuneration packages of employees to better align their interests with those of shareholders.
6a	Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A? If Yes, complete sections 6b – 6h *in relation to the +securities the subject of this Appendix 3B*, and comply with section 6i	Yes.
6b	The date the security holder resolution under rule 7.1A was passed	23 November 2017
6c	Number of +securities issued without security holder approval under rule 7.1	N/A
6d	Number of +securities issued with security holder approval under rule 7.1A	Nil.

+ See chapter 19 for defined terms.

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	N/A
6f	Number of +securities issued under an exception in rule 7.2	1,422,828 Loan Back Shares issued under the Company's EIP.
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	N/A
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	7.1: 17,044,774 7.1A: 24,561,595
7	+Issue dates Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.	11 September 2018

8	Number and +class of all +securities quoted on ASX (*including* the +securities in section 2 if applicable)	Number	+Class
		264,663,577	Fully paid ordinary shares * 52,019,265 shares are subject to voluntary escrow restrictions

9	Number and +class of all +securities not quoted on ASX (*including* the +securities in section 2 if applicable)	Number	+Class
		16,600,000	Unlisted Options (exercisable at $0.25; expiring 1 June 2020; subject to vesting conditions)
		2,500,000	Unlisted Options (exercisable at $0.18446; expiring

		14 October 2020; subject to vesting conditions)
	2,173,014	Performance Rights (subject to vesting conditions)
	1,000,000	Unlisted Options (exercisable at $0.3814; expiring 12 January 2021; subject to vesting conditions)
	578,725	Unlisted Options (exercisable at $0.6036 expiring 1 August 2021; subject to various vesting conditions)
	1,000,000	Unlisted Options (exercisable at $0.6927; expiring 10 August 2021; subject to various vesting conditions)

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A

Part 2 - Pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A

16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has security holders who will not be sent new offer documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A
25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if	N/A

30	How do security holders sell their entitlements *in full* through a broker?	N/A
31	How do security holders sell *part* of their entitlements through a broker and accept for the balance?	N/A
32	How do security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	⁺Issue date	N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of ⁺securities
(*tick one*)

(a) ☒ ⁺Securities described in Part 1

(b) ☐ All other ⁺securities

> Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

38	Number of +securities for which +quotation is sought	

39	+Class of +securities for which quotation is sought	

40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:
- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

42 Number and +class of all +securities quoted on ASX (*including* the +securities in clause 38)

Number	+Class

Quotation agreement

1   +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2   We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

- There is no reason why those +securities should not be granted +quotation.

- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3   We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4   We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ....   Date: 11 September 2018
               (Company secretary)
Print name: Charly Duffy
                              == == == == ==

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Part 1

Rule 7.1 – Issues exceeding 15% of capital	
Step 1: Calculate "A", the base figure from which the placement capacity is calculated	
Insert number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	231,992,077
Add the following: • Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 • Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval • Number of partly paid +ordinary securities that became fully paid in that 12 month period *Note:* • *Include only ordinary securities here – other classes of equity securities cannot be added* • *Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed* • *It may be useful to set out issues of securities on different dates as separate line items*	225,446 shares issued on conversion of that number of performance rights on 20 September 2017. 1,927,657 Loan Back Shares issued on 20 September 2017 under the EIP. 7,700,000 Loan Back Shares issued on 29 November 2017 approved at the meeting held on 23 November 2017. 161,148 shares issued on conversion of that number of performance rights on 17 January 2018. 50,000 shares issued on conversion of that number of performance rights on 8 February 2018. 300,000 Loan Back Shares issued on 29 March 2018 under the EIP. 800,000 Loan Back Shares issued on 2 July 2018 under the EIP. 56,801 shares issued on conversion of that number of performance rights on 2 July 2018 under the EIP. 980,000 Loan Back Shares issued on 1 August 2018 under the EIP. 1,422,828 Loan Back Shares issued on 11 September 2018 under the EIP.
Subtract the number of fully paid +ordinary securities cancelled during that 12 month period	N/A
"A"	245,615,957

Step 2: Calculate 15% of "A"	
"B"	0.15 *[Note: this value cannot be changed]*
Multiply "A" by 0.15	36,842,393

Step 3: Calculate "C", the amount of placement capacity under rule 7.1 that has already been used	
Insert number of ⁺equity securities issued or agreed to be issued in that 12 month period *not counting* those issued: • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 *Note:* • *This applies to equity securities, unless specifically excluded – not just ordinary securities* • *Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed* • *It may be useful to set out issues of securities on different dates as separate line items*	19,047,619 Shares issued on 14 December 2017. 510,000 Performance Rights issued on 2 July 2018. 240,000 Performance Rights issued on 1 August 2018.
"C"	19,797,619

Step 4: Subtract "C" from ["A" x "B"] to calculate remaining placement capacity under rule 7.1	
"A" x 0.15 *Note: number must be same as shown in Step 2*	36,842,393
Subtract "C" *Note: number must be same as shown in Step 3*	19,797,619
Total ["A" x 0.15] – "C"	17,044,774 *[Note: this is the remaining placement capacity under rule 7.1]*

Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate "A", the base figure from which the placement capacity is calculated	
"A" *Note: number must be same as shown in Step 1 of Part 1*	245,615,957
Step 2: Calculate 10% of "A"	
"D"	0.10 *Note: this value cannot be changed*
Multiply "A" by 0.10	24,561,595
Step 3: Calculate "E", the amount of placement capacity under rule 7.1A that has already been used	
Insert number of ⁺equity securities issued or agreed to be issued in that 12 month period under rule 7.1A *Notes:* • *This applies to equity securities – not just ordinary securities* • *Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed* • *Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained* • *It may be useful to set out issues of securities on different dates as separate line items*	
"E"	Nil

Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A	
"A" x 0.10 *Note: number must be same as shown in Step 2*	24,561,595
Subtract "E" *Note: number must be same as shown in Step 3*	Nil
Total ["A" x 0.10] – "E"	24,561,595 *Note: this is the remaining placement capacity under rule 7.1A*