

Board Announcement

Stavely Minerals Limited (**Stavely Minerals**) (ASX Code: **SVY**) advises that, due to health reasons, Mr William 'Bill' Plyley has stepped down as Chairman of Stavely Minerals but will remain on the Board as Non-Executive Director. Bill has been the Chairman of Stavely Minerals since the Company's listing on the ASX in 2014.

Mr Chris Cairns, Managing Director, thanked Bill for his guidance as Chairman and said:

"Bill's fellow Board members and the management of Stavely Minerals are very grateful for Bill's leadership of the Board and his enthusiastic support for Stavely Minerals' exploration activities and especially our search for copper-gold porphyries in western Victoria."

Mr Chris Cairns will assume the role of Executive Chairman effective immediately.

Additionally, Mrs Amanda Sparks has accepted an invitation to join the Board as Non-Executive Director and will continue as Company Secretary. Mrs Sparks has been Stavely Minerals' Company Secretary since listing, is a Chartered Accountant and a Fellow of the Financial Services Institute of Australasia. Amanda has over 30 years of resources related financial experience, both with explorers and producers. Amanda brings a range of important skills to the Board with her extensive experience in financial management, corporate governance and compliance for listed companies.

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