

14 September 2018

## **Commencement of Drilling at Wodger Prospect Bryah Basin, Western Australia**

- **Auris has commenced a ca. 7,500m Aircore drilling programme at Wodger Prospect**
- **Drilling programme designed to test newly identified stratigraphy between Wodger and Big Billy Prospects totalling 6km in length**
- **New geological interpretation highlights previously unrecognised and prospective Narracoota Formation between Wodger and Big Billy - considered highly prospective for Cu-Au mineralisation**

Western Australian base metals explorer **Auris Minerals Limited** (“Auris” or “the Company”) (ASX: **AUR**) is pleased to announce the commencement of an Aircore (“AC”) drilling programme at the Company’s Wodger Prospect, located in the northwest Bryah Basin of Western Australia.

The programme will include between 140-150 AC holes totalling approximately 7,500m, based on an average depth of 50m (pending geology) on a line spacing of 400m with holes approximately 100m apart along section.

The programme aims to test the 6km of prospective strike between Wodger and Big Billy, and is designed to provide geochemical coverage of an area that has never previously been tested. Previous RAB sampling in the area covers over a limited portion of the southern Big Billy Prospect, and additional RAB drilling tests immediately east of Narracoota Formation (Fig. 1).

Auris engaged Bostech Drilling Australia Pty Ltd to undertake the programme, which is scheduled to be completed mid October, with first assays expected to be received early November.

### **Forrest Project Overview (Auris 80%; Fe Ltd 20%)**

The Forrest Project area includes the Wodger, Big Billy and Forrest Prospects, all of which have been the focus of historical gold exploration programmes. The discovery of the DeGrussa Cu-Au deposit by Sandfire Resources NL (ASX: SFR) in 2009, prompted many companies to shift their exploration focus from gold-only to target base metals. Malachite (copper) was recognised in historical drill chips at Wodger, which prompted follow-up drilling and this prospect became the main focus of exploration attention in 2017, during which time Auris reported several significant copper intercepts, including **17m @ 3.41% Cu** (WDR005 - ASX release dated 31 July 2017) within broad zones of lower-grade mineralisation (ASX release dated 24 January 2018).

Surface geology at the Forrest Prospect, located 3km south of Wodger, is currently interpreted to be Horseshoe Formation, although previous drilling has demonstrated that the Narracoota Formation underlies the prospect at depth.

Recently defined VTEM targets are located at Forrest and just south of Wodger (Fig. 1). In addition, Narracoota Formation has also been interpreted on the southern part of the Horseshoe Well Project area, with coincident VTEM targets (Fig. 1). The Company's geologists are currently in the process of ranking and prioritising these targets for follow-up exploration.

**Auris' COO, Mike Hendriks commented:** "We are very pleased to have commenced this aircore drilling programme, as it is an important step towards establishing a much more detailed geological understanding of our exciting Forrest Project area.

"Following a detailed review of the recently completed geological interpretations of the Forrest Project area, the Company now has a clear intention to systematically test the potential 6km strike identified between the Wodger and Big Billy Prospects and we look forward to providing updates on this programme as first results are received."

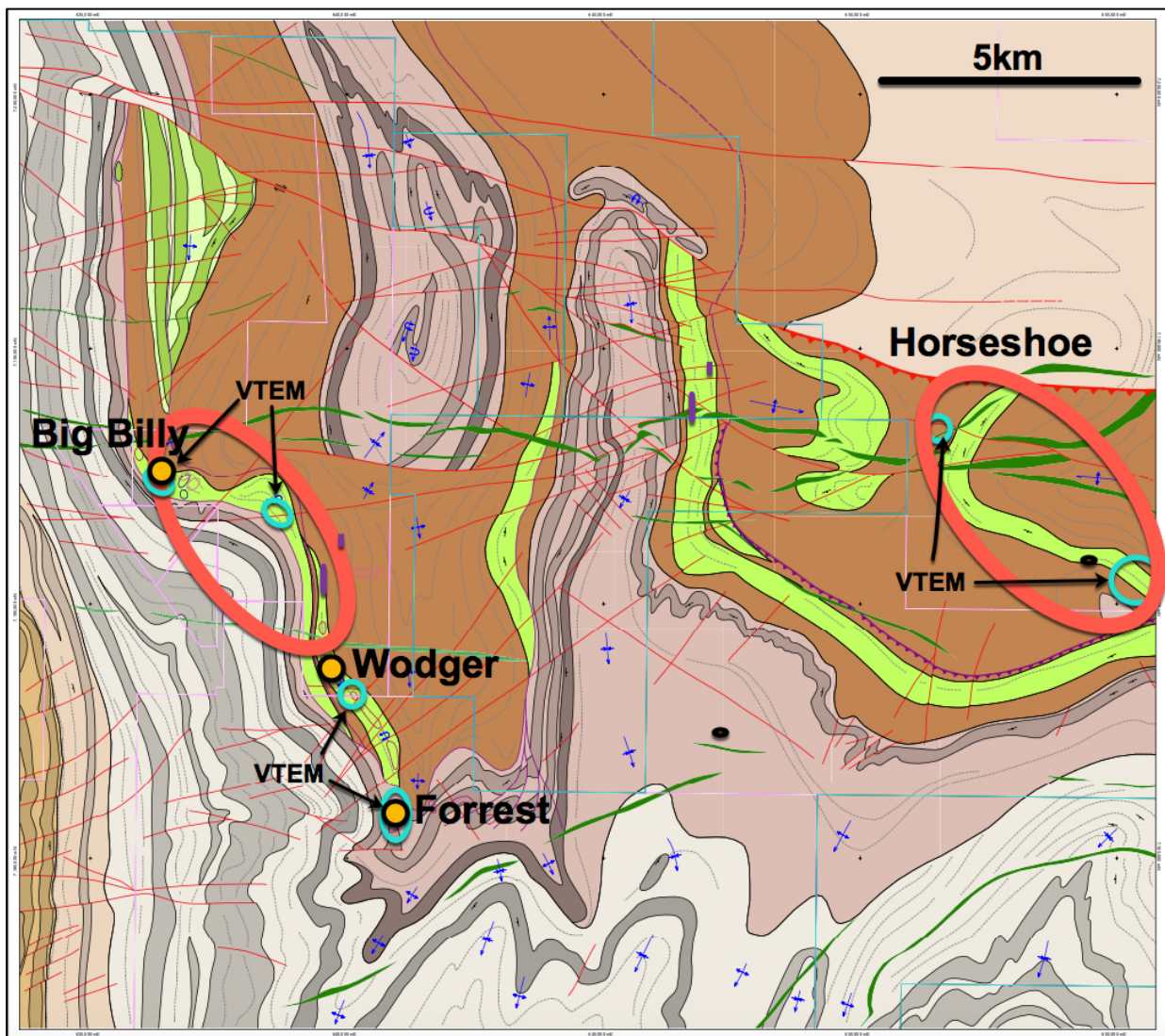


Figure 1: Geological Interpretation of the Forrest Project Area (1:25,000 scale). Prospective Narracoota Formation – green; Ravelstone Formation – brown; Horseshoe Formation - pink. Prospects – yellow; VTEM target locations – blue outlines; Key areas of interest – red outlines

For and on behalf of the Board.

**Mike Hendriks**  
Chief Operating Officer

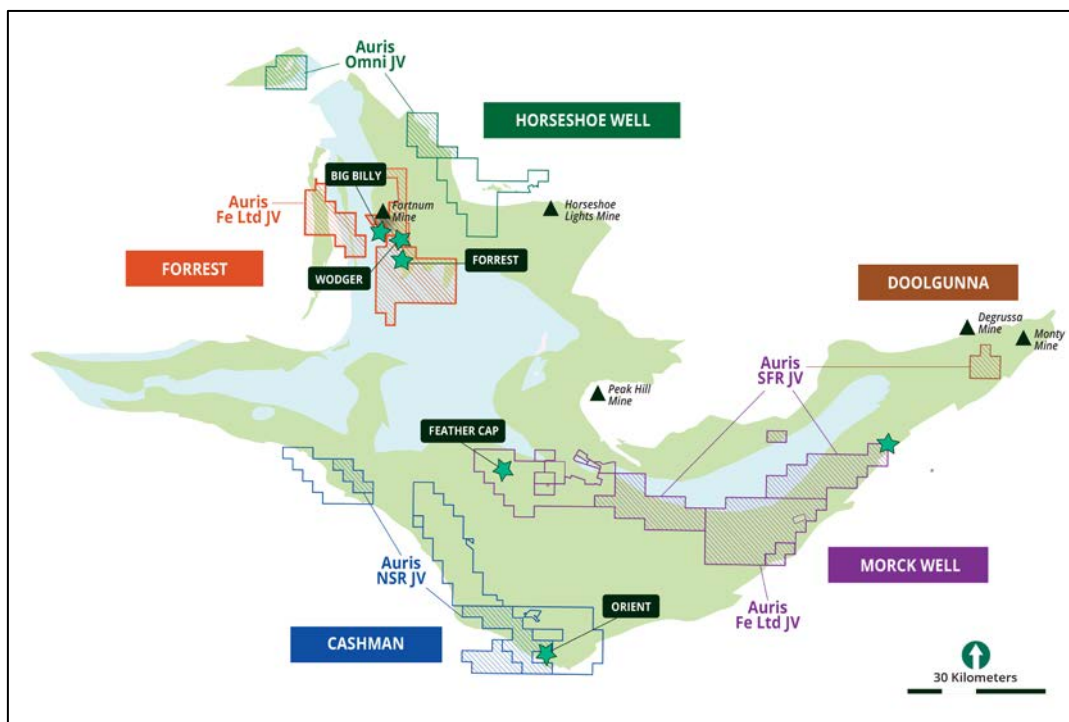
**For further information please contact:**

Mike Hendriks  
Chief Operating Officer

Released through Sam Burns, Six Degrees Investor Relations, M: +61 400 164 067

**ABOUT AURIS MINERALS LIMITED**

Auris is exploring for high-grade copper-gold deposits in Western Australia's prospective Bryah Basin. Auris has consolidated a ~1,350km<sup>2</sup> copper-gold exploration portfolio in the Bryah Basin, which is divided into five well-defined project areas: Forrest, Doolgunna, Morck Well, Cashman and Horseshoe Well.



**Figure 2: Auris' copper-gold exploration tenement portfolio in the Bryah Basin, with Sandfire (SFR), Northern Star (NSR) and Omni JV areas indicated.**

Notes:

1. The Forrest Project tenements have the following outside interests:
  - Auris 80%; Fe Ltd 20% ((Fe Ltd (ASX:FEL) interest is free carried until a Decision to Mine)
  - Westgold Resources Ltd (ASX:WGX) own the gold rights over the Auris interest.
2. The Cashman Project tenements E51/1391, E51/1837-38, E52/2509 have the following outside interests:
  - Auris 51%; Northern Star 49% (ASX:NST) with Auris earning 70%
3. The Horseshoe Well Project tenements E52/3248, E52/3291, E52/2509 have the following outside interests:
  - Auris 85%; OMNI Projects Pty Ltd 15% (OMNI free carried until a Decision to Mine)

**Competent Person's Statement**

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation compiled by Nick Franey MSc (Mineral Exploration), who is a Member of the Australasian Institute of Geoscientists. Mr Franey is General Manager Geology for Auris Minerals Limited. Mr Franey has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity, which he is undertaking, to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Franey consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.