



International Limited ACN 110 184 355

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TV2U SECURES UP TO A\$2.7 MILLION IN CONVERTIBLE SECURITY FUNDING TO SCALE REVENUES

TV2U International Limited (ASX: TV2) (**TV2U** or **Company**) is pleased to announce that it has secured up to A\$2,700,000 in funds through the issue of convertible securities (each, a **Convertible Security**) to Lind Asset Management XIII, LLC, an entity managed by The Lind Partners, LLC (together, **Lind**), a New York-based institutional investor.

Under the Convertible Security Funding Agreement (**Agreement**), A\$1,500,000 is immediately available to TV2U, for which TV2U will issue Lind with a first Convertible Security (**First Convertible Security**), which will be used to support the ongoing roll-out of TV2U's platform and to meet working capital requirements. The Agreement provides for TV2U to request up to an additional A\$1,200,000 (in three tranches of A\$400,000 each) during the term of the Agreement through the issue of a second, third and fourth Convertible Security, subject to certain conditions having been met.

The First Convertible Security will have a face value of A\$1,800,000 that will be repayable over 18 months, with an initial repayment holiday of 90 days. TV2U will make 15 monthly repayments of A\$120,000 in either shares or cash (at TV2U's option). The monthly repayment amount in shares will be determined using 90% of the average of three daily VWAPs per share as selected by Lind during the 20 trading days preceding the monthly payment. The 15th and final payment is scheduled to take place in March 2020.

In respect of the First Convertible Security, TV2U will pay Lind a Commitment Fee of A\$45,000 and on execution of the Agreement will issue Lind with 30,000,000 fully paid ordinary shares that will be credited or returned by the end of the Agreement and 62,500,000 unlisted options to purchase ordinary shares in TV2U with an exercise price equal to 130% of the average daily VWAP during the 20 trading days prior to execution of the Agreement, with an expiry date of 36 months after the date of issue.

While shareholder approval is not required for the funding of the First Convertible Security amount to proceed, the Agreement contains provisions requiring the approval of shareholders to refresh TV2U's placement capacity under Listing Rule 7.1.

Managing Director of TV2U, Nick Fitzgerald, commented, "TV2U has expanded its international footprint considerably in the past 12 months, with several tier-one operator deals currently being rolled out. This financing agreement will help us deliver on those deployments and continue to drive

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the Company forward during this period of rapid growth. Through Lind's support, we'll also be in a position to capitalise on new market opportunities using our technology in the near future".

Managing Director of Lind, Jeff Easton, stated, "Lind is extremely pleased to be supporting TV2U. They have exciting technology targeting the content streaming market, which we hope will deliver growth and shareholder value for all TV2U shareholders".

About TV2U

TV2U provides a Complete "White Labelled" TV and Entertainment Managed Service from the Cloud, lowering the barriers of market entry and operator risk by reducing the need for high upfront capital Investment or big-ticket operational overheads. Our Modular SaaS (Software as a Solution) that integrates seamlessly into an existing Operator's platform and workflow bringing Management, Security, Control and Delivery Efficiency Over Any Network to Any Device. TV2U provides a Personalized customer viewing Experience Whilst maximizing operator revenue through real-time Intelligence.

TV2U delivers a personalized individual viewing experience, by delivering content to a consumer based on their viewing. TV2U maximizes revenue by delivering personalized targeted advertising based on a geography, demographic or an individual. Advertising can be dynamically stitched into a live stream or for on-demand inserted pre and post content. TV2U's analytical platform is immediate, Individual, Interactive, Intelligent and Influential. TV2U providing a cloud managed service that attracts, wins and retains customers, using disruptive personalized managed campaigns. Providing a set of software tools that empower its clients to proactively drive revenue generation while reducing churn rates by maintaining existing customer retention.

TV2U Investor enquiries

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About The Lind Partners, LLC

The Lind Partners, founded in 2011, is a New York-based institutional fund manager focused on small- and mid-cap companies listed in the US, Australia, Canada and the UK with an emphasis on mining, oil & gas, biotech and technology as well as other sectors. Lind has completed over 70 direct investments for more than \$700 million in total value and has established itself as a flexible and supportive capital partner to investee companies.

For more information about The Lind Partners, LLC, please visit www.thelindpartners.com

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