



GLADIATOR RAISES \$625,000 to FAST TRACK NORTH ARUNTA

ASX RELEASE

18 September 2018

GLADIATOR RESOURCES LIMITED

(ABN 58 101 026 859)

(ACN 101 026 859)

ASX:GLA

CORPORATE DIRECTORY

Mr Ian Hastings
Executive Director

Mr Ian Richer
Non-Executive Director

Dr Andy Wilde
Non-Executive Director

Mr Andrew Draffin
*Executive Director &
Company Secretary*

CONTACT DETAILS

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Highlights

- **Gladiator receives firm commitments to raise up to \$625,000**
- **Funds to be directed towards a drilling campaign of approximately 2,000 metres**
- **Peak Asset Management appointed as corporate advisor**

Gladiator Resources Ltd (Company) is pleased to advise that it has received firm commitments for a placement of 105,000,000 shares (**Shares**) at \$0.002 (0.2 cents) per Share to raise up to \$210,000 (**Placement**) before costs to sophisticated and professional investors. The Shares will be issued under the Company's current placement capacity in accordance with ASX Listing Rule 7.1.

The Company has also received firm commitments from sophisticated and professional investors for a \$415,000 loan facility which will be convertible to Shares also at \$0.002 (0.2 cents) per Share subject to shareholder approval. The loan will be non-interest bearing and subject to repayment within 90 days should shareholder approval not be granted. Shareholder approval will be sought at the Company's Annual General Meeting expected to be held in November.

The Directors of the Company have also agreed, subject to shareholder approval, as part of the broader raising to convert some of their accrued fees up to but not exceeding \$150,000 on the same terms. The proposed conversion will assist the company in maximizing opportunities to progress exploration on the North Arunta Project.

The proceeds from the placement and loan funds will be used by the Company to advance the North Arunta Project which, subject to permitting, will include its maiden drilling program of approximately 2,000 metres and general working capital. The Company has been working towards obtaining the relevant permits and clearances to commence a drilling campaign at North Arunta, with all approvals now granted other than CLC clearance which is expected to be provided in the near term.

The Company engaged Peak Asset Management (Peak) to complete the placement and have further engaged Peaks corporate advisory services for an initial term of three months.

An Appendix 3B will be lodged upon the issue of the Shares subject to the placement.

For further information, please contact:

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