

18 September 2018

## **FGF INVESTS IN FUTUREICO, AN ICO PLATFORM FOUNDED BY DIGITALX, BLOCKCHAIN GLOBAL & BIG START**

### **Key Highlights:**

- **US\$285,000 investment for 25% equity**
- **FutureICO founded by global industry leaders**
- **FinTech company with aim to provide a compliant ICO solution**

**Sydney, 18 September 2018** – First Growth Funds Limited (ASX:FGF) is pleased to announce it has invested US\$285,000 for 25% equity in FutureICO Pty Ltd. FutureICO is a platform that provides a secure and compliant platform for companies wanting to issue their tokens and digital currencies.

FutureICO is a joint venture company founded by DigitalX Limited, Blockchain Global Limited and Big Start Pty Ltd. The platform has been in a research and development phase and the new funding from FGF will help launch the platform this financial year, subject to clearing all regulatory and compliance hurdles.

Anoosh Manzoori, Executive Director of FGF, said;

“We see a big opportunity to invest in FutureICO to help us position for future growth in the cryptocurrency market. Over the coming years we expect the cryptocurrency market to mature, undergo further regulatory changes and blockchain technology to go mainstream. We want FutureICO to become the destination for compliant ICO opportunities that takes advantage of new and established companies looking to blockchain enable their businesses.”

As part of its investment, FGF will use the FutureICO platform to list its own investments that may provide distribution and liquidity for its digital currency assets. It will also have access to other investment opportunities listed on the platform. FGF will have the right to appoint a nominee to the board of FutureICO.

### **About First Growth Funds**

First Growth Funds Limited is a diversified Listed Investment Company, which focuses on increasing shareholder value by making investments across a broad range of listed, and unlisted investments.

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