



LATIN RESOURCES
LIMITED

Update Presentation – September, 2018

Disclaimer

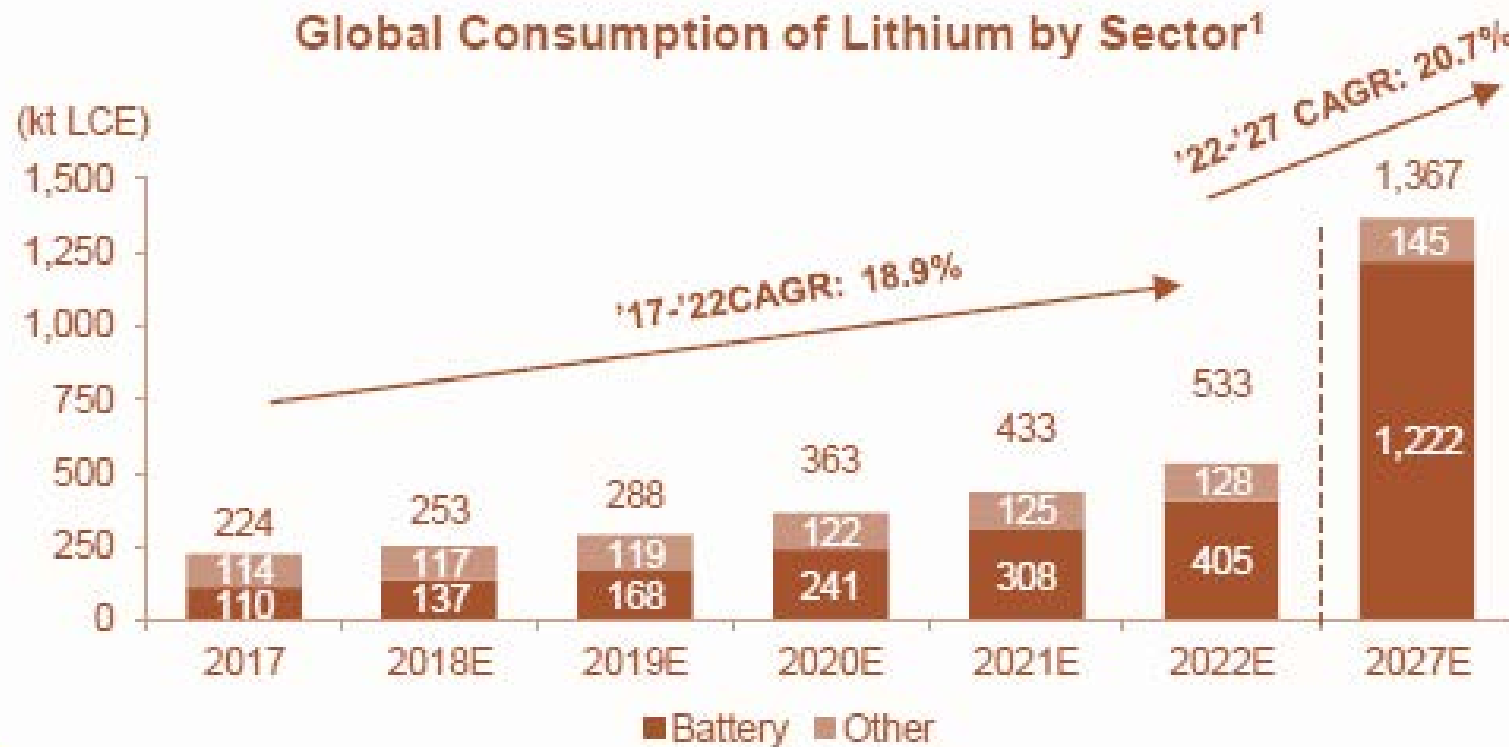
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Forecast lithium demand

BATTERY: Rapidly growing lithium demand driven by rechargeable batteries in electric vehicle and energy storage sectors



Global lithium market



Source : Roskill 2018

Argentinian lithium market



All of Argentina's lithium production currently derived from Brines – 13% of world production – JuJuy and Catamarca

Chile and Argentina produce 46% of worlds lithium

Australia produced 11% of production in 2015 now 45% in 2018

Latin Resources controls over 200,000 hectares of prime hard rock lithium concessions in Argentina.

Latin Resources strategy is to develop its projects to the point where we can attract quality JV partners to invest and then develop.



Mineral exploration and development company with Copper projects in Peru and Lithium projects in Argentina with proven record of developing projects



Over 10 years of exploration work and \$25m spent to date in South America



Track record of identifying and developing projects with quality Joint Venture partners



Major Joint Venture in progress with First Quantum in Peru on copper project.



Over 200,000 hectares of secured lithium pegmatite concessions in Argentina development has commenced



Strong Management team

Management Team



Managing Director – Chris Gale

Chris has extensive experience in senior management roles in both the public and private sectors. He has also held various board and executive roles at a number of mining and technology companies throughout his career. Chris is the current Chairman of the Council on Australian Latin American Relations (COALAR) established by the Australian Government Department of Foreign Affairs and Trade (DFAT). He is also a founding director of Allegra Capital, a boutique corporate advisory firm based in Perth and is a member of the Australian Institute of Company Directors (AICD).

Exploration and Development Manager – Sam Moyle

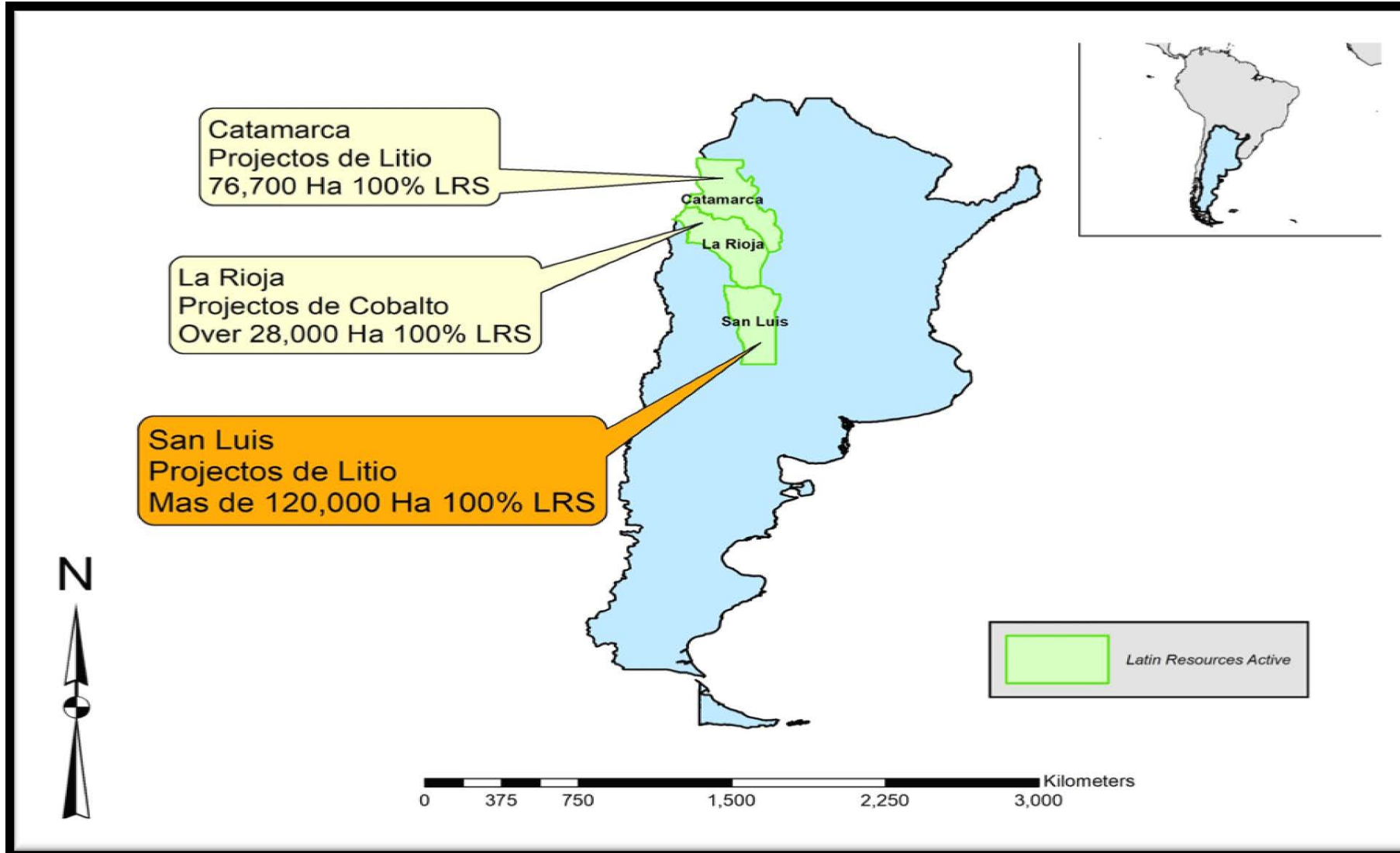
Sam has 8 years professional experience in exploration geology, resource development and exploration in Australia, Chile and Argentina. His experience includes roles at TNG Vanadium, Sherwin Iron and FMG Iron Ore Projects, Hot Chile IOCG & Porphyry's, Excedo NT Pegmatite Fields and Pilbara Minerals Lithium pegmatite exploration development and execution.

His recent experience at the world class Pilbara Minerals Pilgangoora deposit saw his involvement in the early exploration stage in the discovery team all the way through to mining and processing. Sam was Senior Exploration Geologist for 2.5 years.

General Manager – Miguel Di Nanno

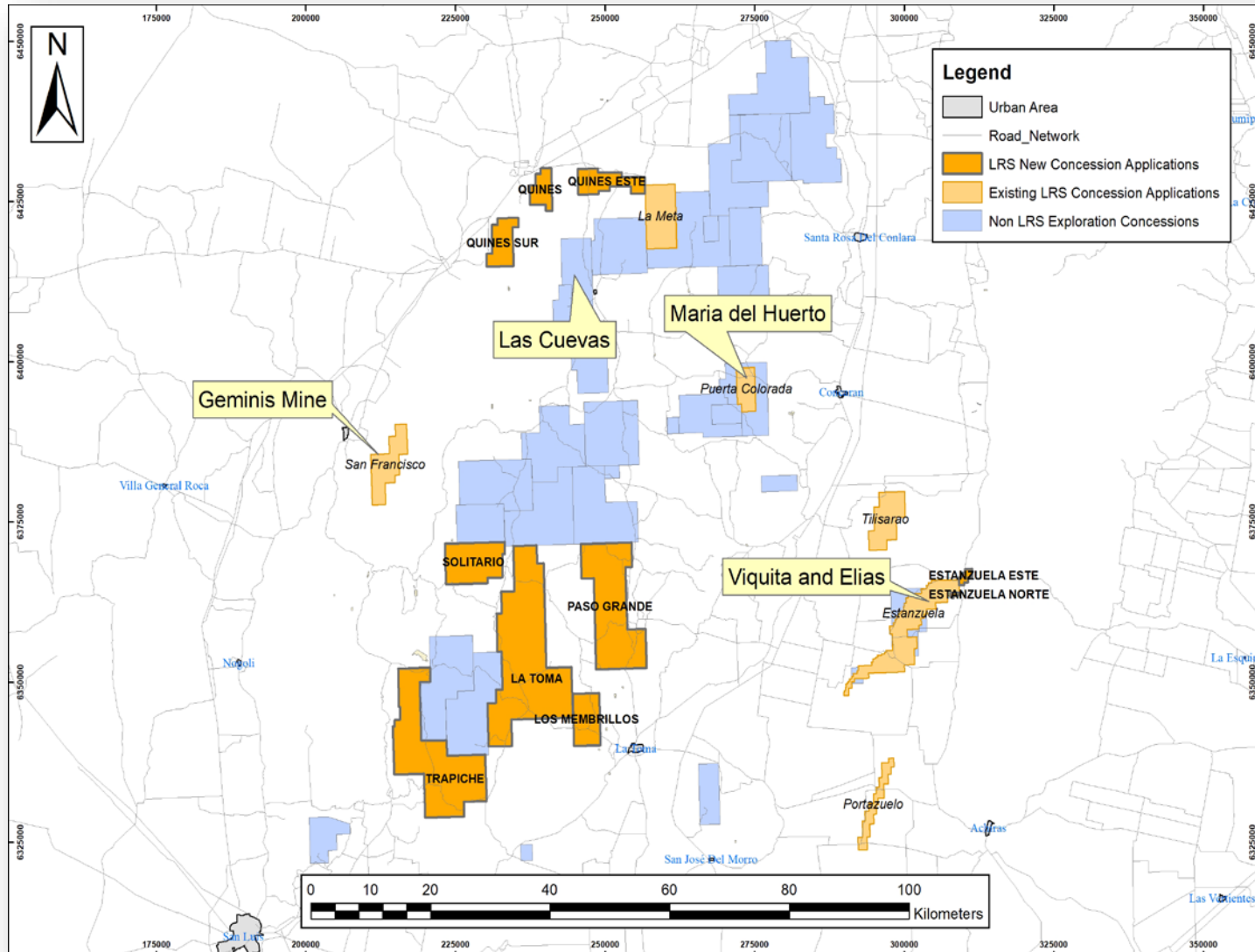
Mining Engineer - General Manager for Recursos Latinos SA - President of Pan American Goldfields Ltd. - U.S.A. and subsidiary in Mexico SUNBURST MINERA DE MEXICO SACV - Specialist Consultant in Mining for UNOPS - AuMin Project – United Nations / Prov. San Juan. COO for Grosso Group in Argentina - Commercial Development Manager for the Government of Queensland (Australia) and Australian Industry Group. General Manager for Phelps Dodge Exploration Argentina SA. - General Coordinator for "Basic Environmental Studies for the Mining Industry - Patagonian Zone - PASMA 2" State Undersecretary of Mining. New Business Development Manager Lakefield Research Ltd. and IATASA - Consultant for several mining and exploration companies. Extensive experience in exploration, production and specialized environment.

Latin Resources Lithium Projects – Argentina



Latin Resources controls over 200,000 hectares of prime, high grade lithium concessions in Argentina. The largest hard rock pegmatite holding of any company in South America.

San Luis LRS Concessions



A total of twenty exploration concessions have been claimed within the Conlara and Estanzuela pegmatite fields. Each claim surrounds documented lithium bearing pegmatite deposits that have been mined in the past for Lithium bearing minerals (spodumene or lepidolite) and/or other related minerals including quartz, feldspar, albite, beryl, tantalite (tantalum ore) and colombite (niobium ore).

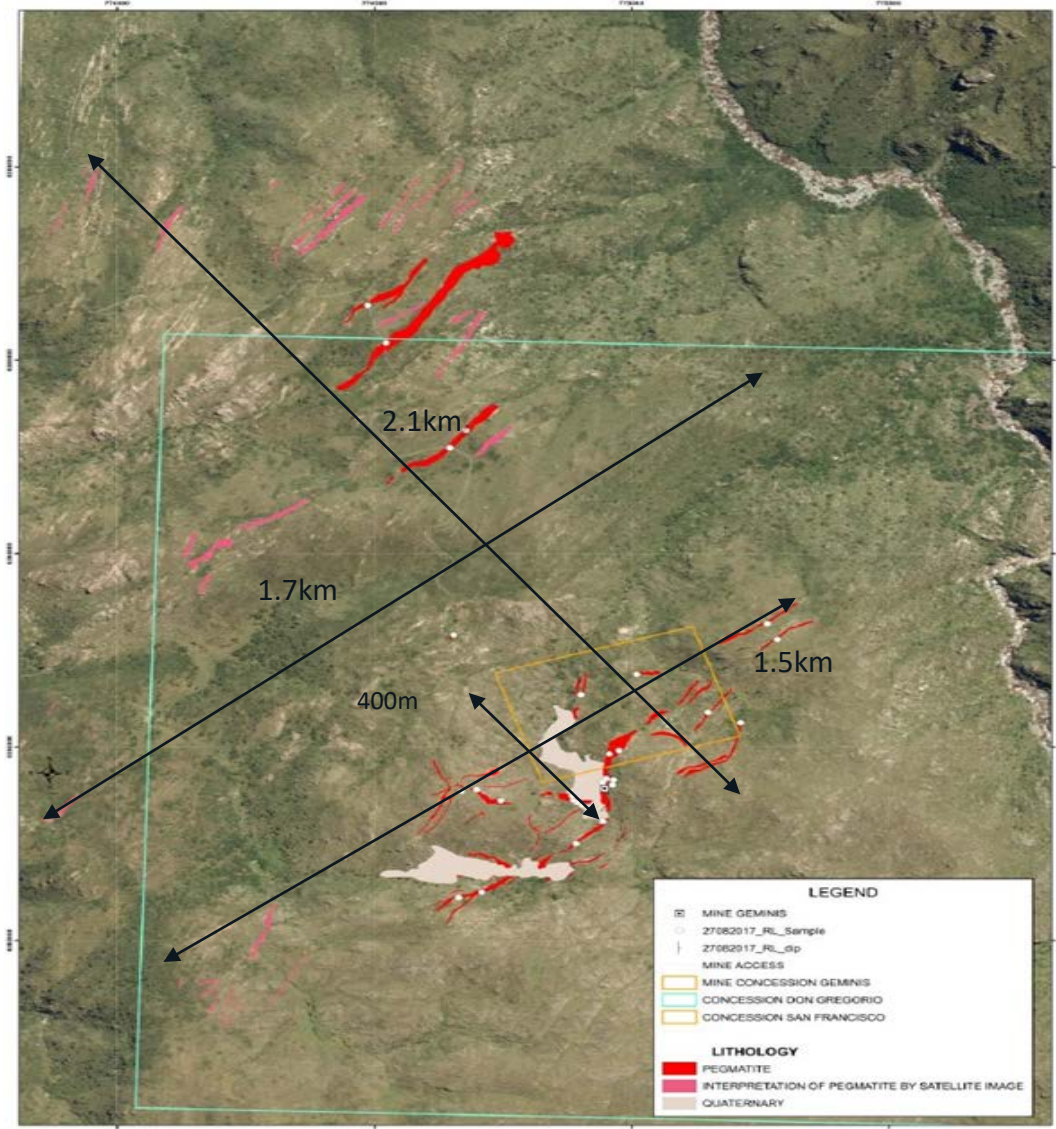
Existing Concession Name	Area (Ha)	New Concession Name	Area (Ha)
La Meta	5,000	Estanzuela Este	341
La Estanzuela	7,976	Estanzuela Norte	86
El Portazuelo	1,988	Quines	1,878
Tilisarao	3,838	Quines Sur	2,875
San Francisco	3,977	Quines Este	3,174
Puerta Colorada	1,990	Trapiche	17,274
Maria del Huerto	18	La Toma	24,248
Total Existing Concessions	24,787	Solitario	5,878
		Paso Grande	13,926
		Los Membrillos	3,564
		Total New Concession Applications	73,243
		Total San Luis Concessions	98,030

➤ Geminis

- ▶ Numerous highly fractionated Pegmatites.
- ▶ Multiple feeder/ stringer pegmatites in the area.
- ▶ Large 2-3m Spodumene Crystals.
- ▶ Potentially much larger than in outcrop.
- ▶ Similar pegmatites in the regions some high fractionation results.



Projects – *San Luis* Geminis and Don Gregorio Resource Development



San Luis Maria Del Huerta

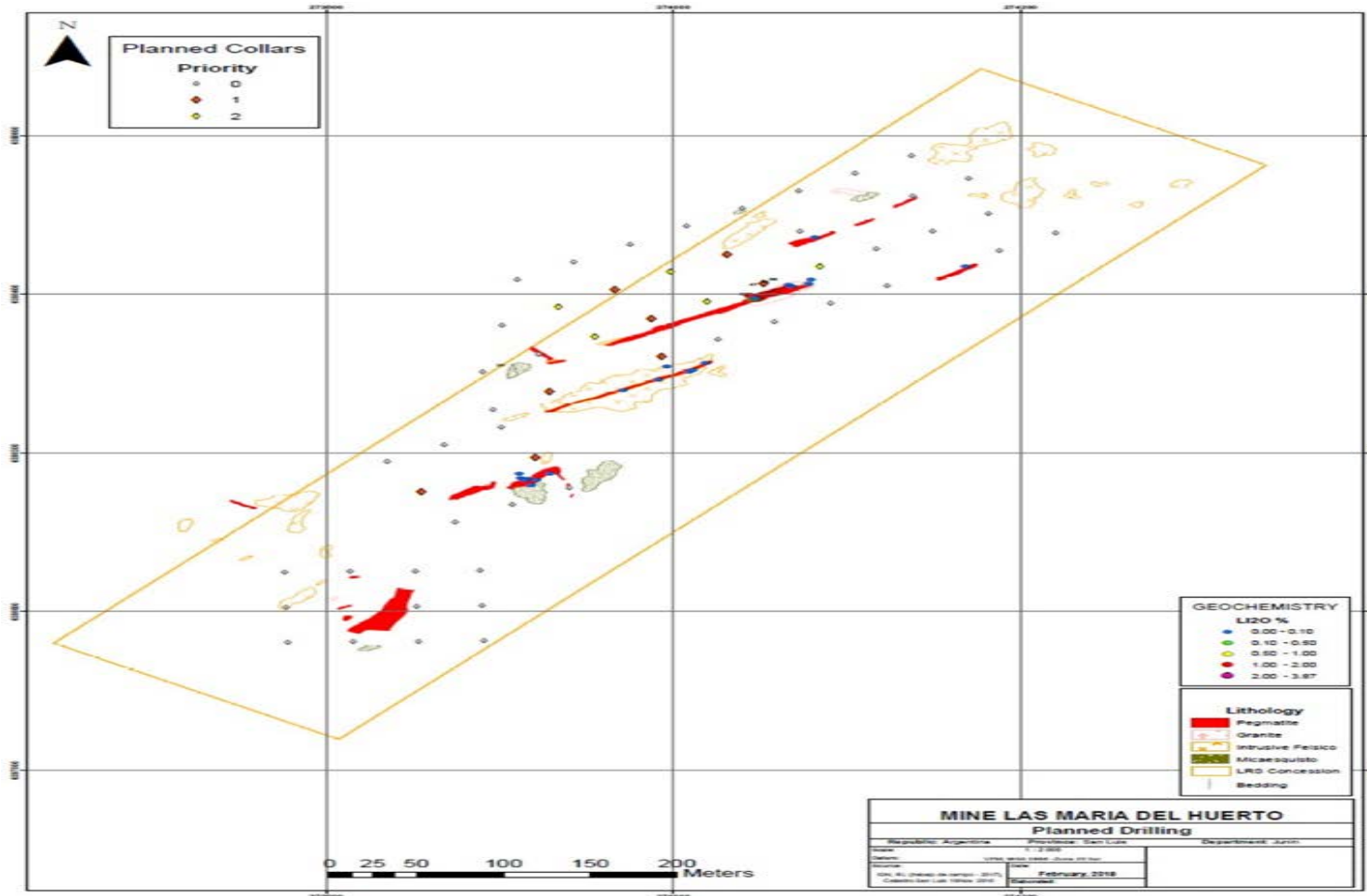
➤ Maria Del Huerta

- ▶ **One Pegmatite with identified Spodumene thanks to historical mining activity.**
- ▶ **Several staked pegmatites in close proximity highly likely to be spodumene bearing.**
- ▶ **Close to power / road / plant.**
- ▶ **Within a mining Concession.**
- ▶ **Potential to thicken at depth.**
- ▶ **Drill Ready.**



Projects – *San Luis*

Maria del Huerto Resource Development



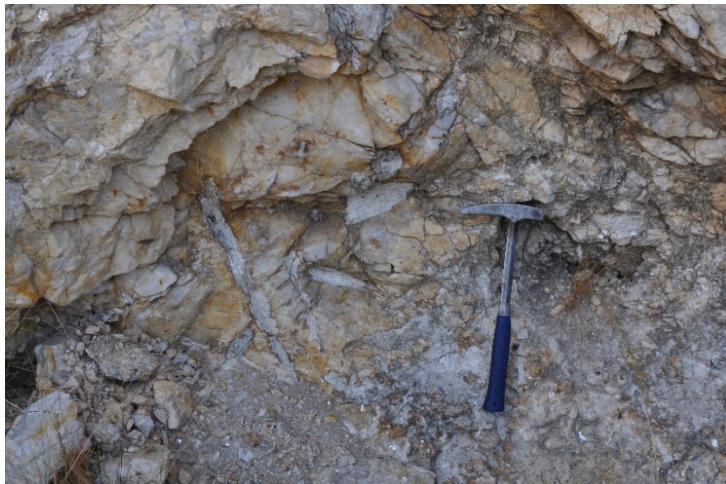
- *First lithium mine in San Luis started circa 1936*
- *At least 3 sub-parallel 5-6m thick pegmatites 20-30m apart dipping at 50-60*
- *Rock chips in mine average 1.8% Li2O*
- *Plan to drill 1200m DD to define structure and 3,000m RC to drill out indicated resource*
- *Permitting nearing completion*

Maria del Huerto Planned Initial Drill Holes

San Luis Estanzuela

➤ Estanzuela

- ▶ **La Viquita Spodumene Mine**
- ▶ **The Pegmatite is a very coarse containing abundant fresh spodumene crystals.**
- ▶ **Appears to exhibit internal zonation.**
- ▶ **The 100% LRS concession to the north will have field work and mapping carried out to ascertain drill targets.**



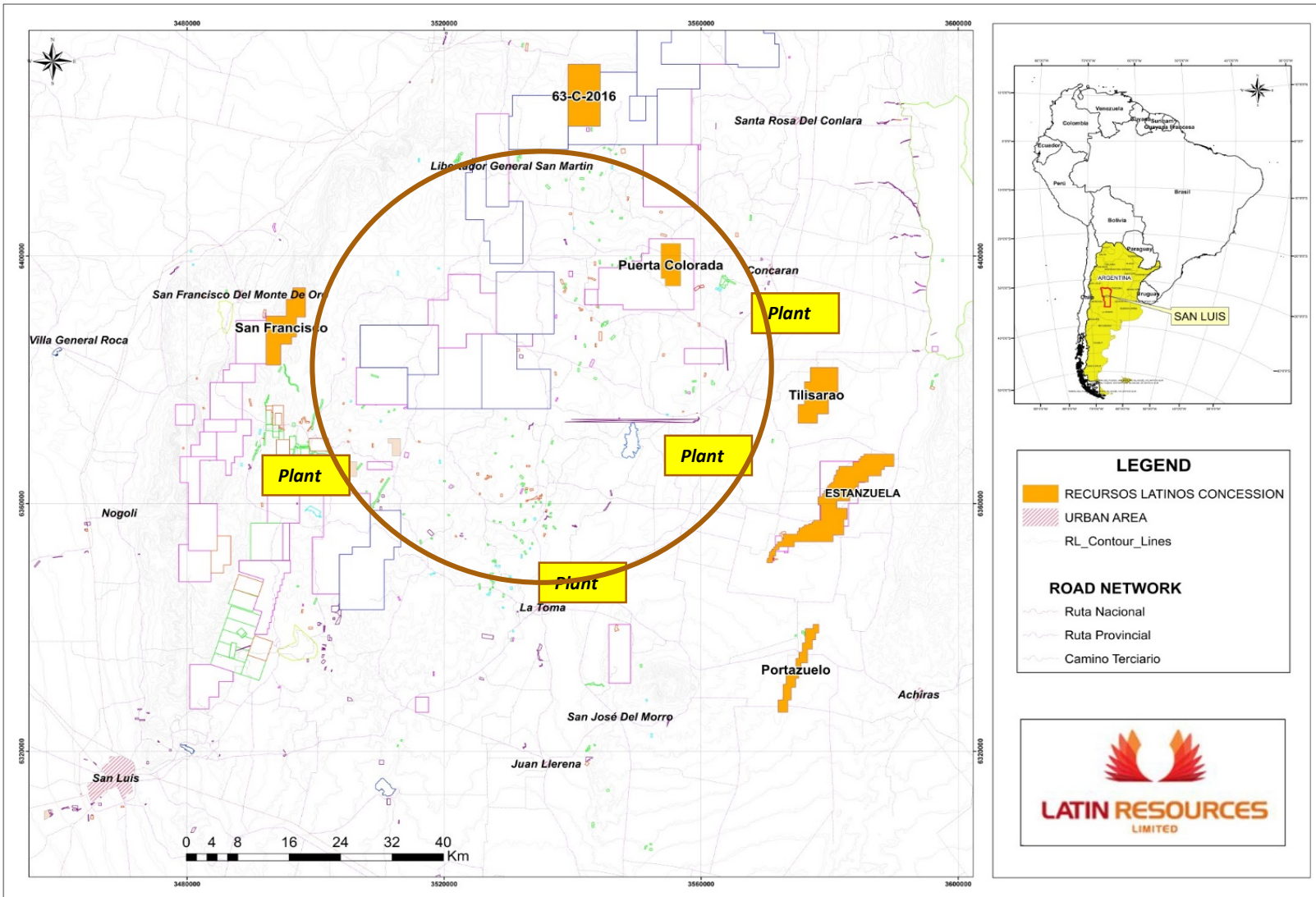
San Luis Trapiche Norte

➤ Trapiche Norte

- ▶ Numerous large Pegmatites.
- ▶ Field work, mapping sampling to confirm spodumene exists
- ▶ Once drill targets confirmed drill permits to be lodged.



San Luis District – Logistics



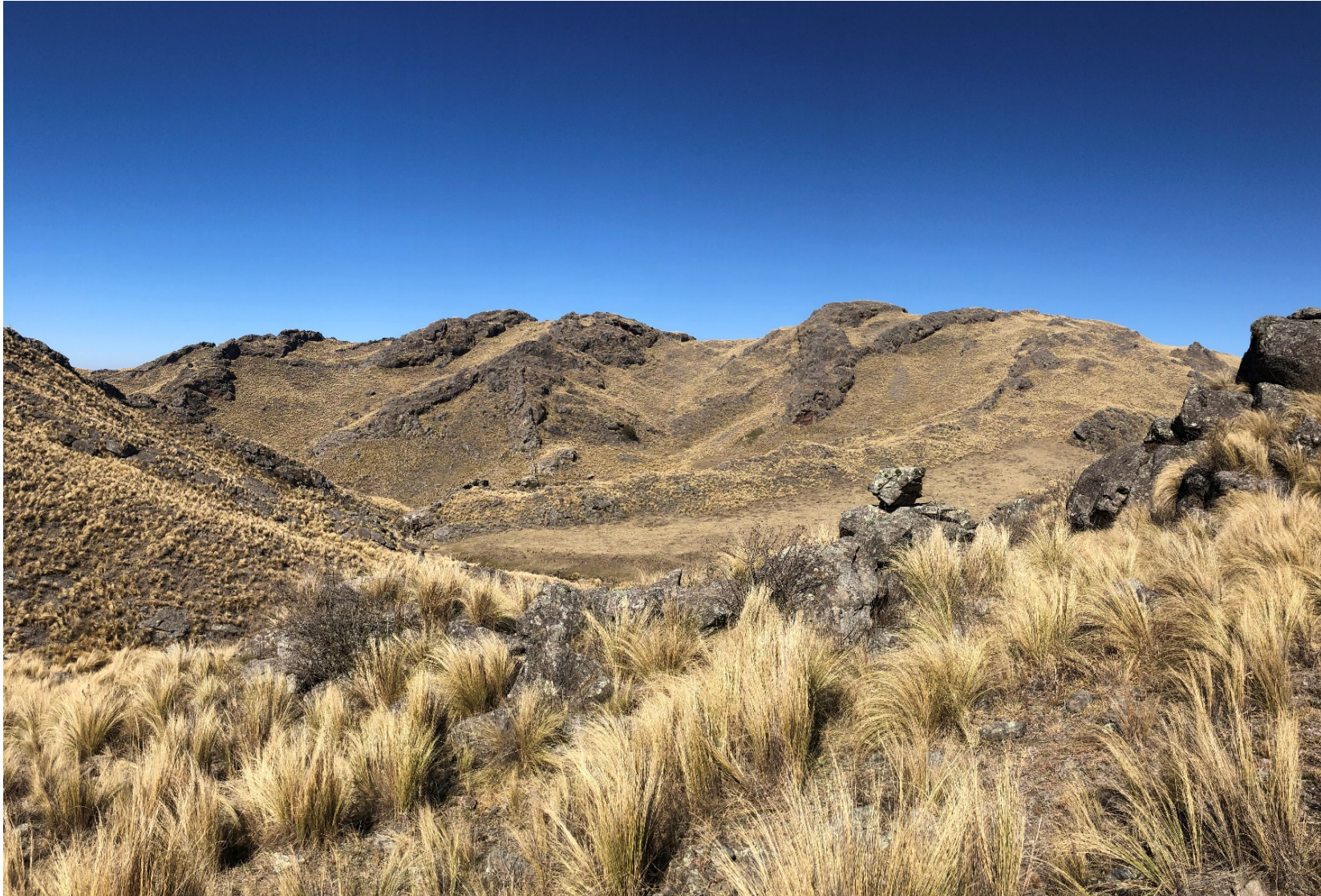
- *Plants in close proximity of LRS concessions with excellent infrastructure*
- *The San Luis district has opportunity for short term production with a number of quartz and feldspar plants in the district and close to LRS concessions*
- *LRS could modify or upgrade one of these plants to produce spodumene*
- *There are also a number of historical spodumene mines in the District that LRS may acquire or JV*
- *Permitting currently in process for granting of concessions and drill permitting.*

Processing Plants – San Luis



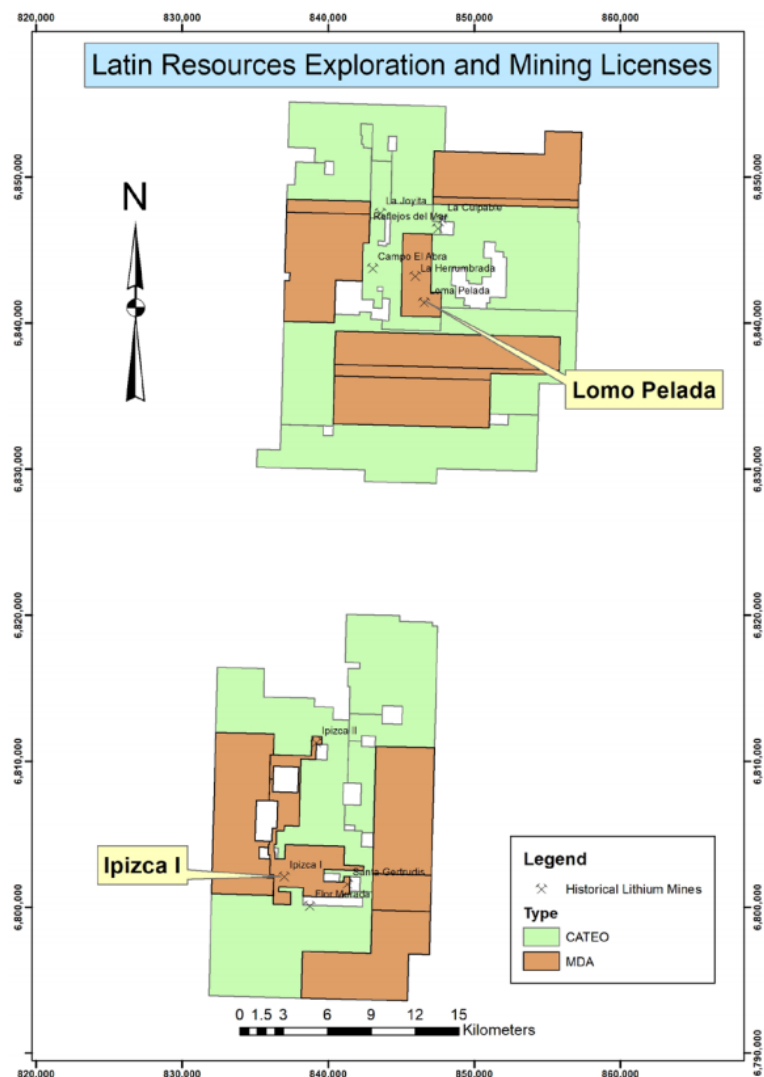
- *The opportunity to add a spodumene circuit to a current processing plant in San Luis will save permitting and construction time for production*
- *Primero consulting engineers have been appointed to commence testwork on San Luis pegmatites*
- *The immediate plan is to define resource as soon as possible then move into PFS phase based on upgrading existing processing plant*
- *There is also an opportunity for local miners to toll process spodumene at LRS plant*

Catamarca Exploration



- ▶ *Under-explored Pegmatite Swarms*
- ▶ *Potential to host World Class Lithium Deposit.*
- ▶ *Exploration investment and focus.*

Argentina – Catamarca Concessions



Latin Resources holds a large lithium pegmatite land package in Catamarca with over 70,000 hectares of concessions.

Exploration to Date

- ▶ Mapping and sampling has been completed at the Loma Pelada project.
- ▶ 2017 Exploration Confirmed existence of multiple sub parallel pegmatites – requires re-interpretation.
- ▶ Priority targets currently being determined with RC drilling to commence Q4 2018.
- ▶ Follow-up exploration work planned at Catamarca including an airborne radiometric and magnetic survey in Q4 2018.

Drilling Q2 2017 - Intercepts include:

- ▶ 3m @ 2.98% Li₂O
- ▶ 5.2m @ 1.62% Li₂O
- ▶ 6m @ 2.40% Li₂O
- ▶ 7m @ 2.17% Li₂O

San Luis Exploration program 2018 / 2019

Aerial Photography / Radiometrics / Mapping - Q3 2018

- ▶ All San Luis Drill Ready Prospects will have detailed Aerial Photography to quickly identify ground targets
- ▶ Radiometrics to be flown on the best prospects allowing for Pegmatite Interpretation
- ▶ Continued In-field inspection required to determine if other pegmatites host spodumene mineralization

RC Drilling - Q4 2018 (Drill Permits expected to be approved October)

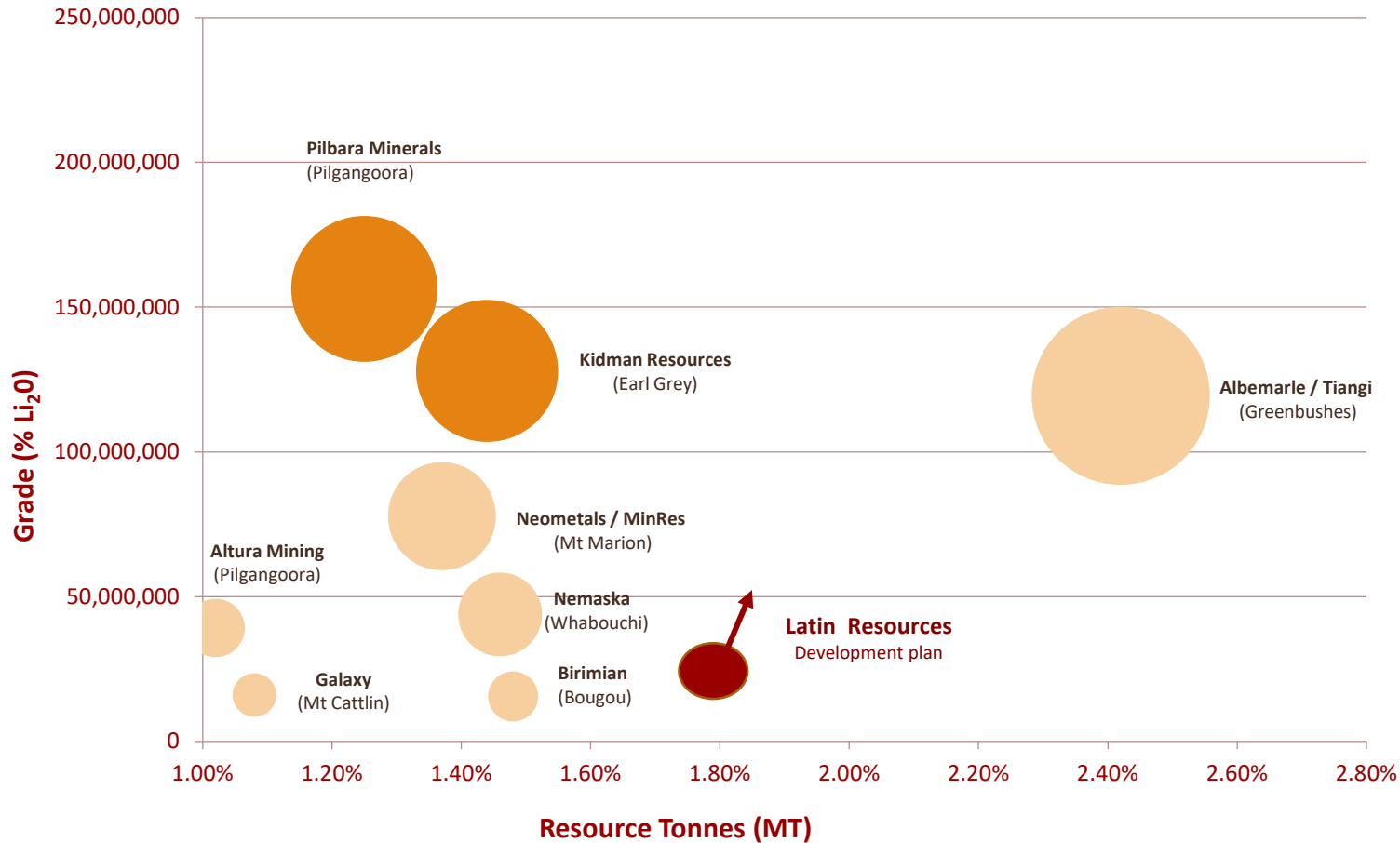
- ▶ RC Preferred method to quickly and efficiently identify resource
- ▶ Flexible 15,000m RC Drilling Program in San Luis. 50m x 100m Drill Spacing for JORC Compliance.
- ▶ 10,000m Geminis
- ▶ 5000m Estanzuela and Maria Del Huerto
- ▶ 5,000m RC Drilling Program Catamarca 50m x 100m Drill Spacing

DD Drilling - Q4 2018

- ▶ 2,000m DD Drilling Program to satisfy JORC Compliancy at Geminis.

Globally significant hard rock lithium resources

Latin Resources is aiming for its maiden JORC resource Q1 2019



Company	Grade Li ₂ O	Resource Tonnes	Contained Lithium Oxide
Kidman Resources Earl Grey	1.44%	128,000,000	1,843,200
Altura Mining Pilgangoora	1.02%	39,200,000	312,000
Pilbara Minerals Pilgangoora	1.25%	200,300,000	1,952,000
Birimian Bougou	1.48%	15,500,000	229,400
Galaxy Metals Mt Cattlin	1.08%	16,000,000	172,800
Neometals / Mineral Resources Mt Marion	1.37%	77,800,000	1,065,860
Albemarle / Tiangi Greenbushes	2.42%	119,400,000	2,889,480
Nemaska Lithium Whabouchi	1.46%	43,808,000	639,597

Source: Published resource estimates by project owners. Note – Projects resource estimates may have been prepared under different estimation and reporting regimes and may not be directly comparable.
 Latin Resources has not verified, and accepts no responsibility for, the accuracy of resources estimates other than its own. Readers should use appropriate caution in relying on this information.
 Note: Tantalum adjusted resource size includes consideration of the revenue of tantalum by-product.

Major Objectives & Milestones – 2019 / 20

Typical production timeline Hard Rock Lithium 3-4 years





Peer Lithium Comparative Analysis (July 2018)



Latin Resources – Capital Structure and Metrics

Latin Resources Limited	ASX CODE: LRS
Share Price	A\$0.007
Market Cap	A\$18M
52-Week (Low-High)	A\$0.003 - 0.024
30 day VWAP	A\$0.007
30-Day Daily Avg Vol	25M Shares
Shares on issue	2,622,366,170
Options on Issue (\$0.001 – expire Oct 2019)	521,000,000
Cash on hand	A\$800,000
Mgmt & Board Share %	8%
Top 50 Shareholders	45%

*As of August 2018



LATIN RESOURCES LIMITED

Thank You & Questions

Competent Person Statement

The information in this report that relates to Geological Data and Exploration Results is based on information compiled by Mr Kerry Griffin, who is a Member of the Australian Institute of Geoscientists. Mr Griffin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Griffin is the Exploration and Development Manager of Latin Resources Limited and consents to the inclusion in this report of the matters based on his information, and information presented to him, in the form and context in which it appears.

Historical Foreign Estimates of Mineralisation

The historical foreign estimates of mineralisation are modified from data published in Acosta et al (1988) and Balmaceda & Kaniefsk (1982), both Spanish language publications translated as follows:

Acosta et al (1988): “Goeconomic Study of Pegmatites” and was undertaken by the Provincial Government of Catamarca as part of an agreement between the Department of Mines and the [Argentine] Federal Council of Investment.

Balmaceda & Kaniefsky (1982): “Characterisation of two Spodumene Pegmatites located in Catamarca and San Luis, Argentina” published in the Acts of the Fifth Latin American Geology Congress in Argentina in 1982.

These authors undertook field work including descriptions and mapping of the geology, mineralogy and measurements of size of the Lithium bearing pegmatite dykes and their internal structure where these were encountered within the Vilisman and Ancasti Groups, adjacent to the tenement areas applied for by the Company. The works also included details of trenching and modal estimates of spodumene (lithium silicate) content within the different mineralised zones of each pegmatite. This method of estimation of spodumene mineral content is considered appropriate considering the large size (up to 1 m) of the spodumene crystals and subsequent difficulty in obtaining representative samples to estimate grade through chemical analysis.

Cautionary Statement: The estimates of mineralisation in this report are regarded as historical foreign estimates and are not reported in accordance with the JORC Code. The Competent Person for this market release has not done sufficient work to classify the historical foreign estimates as mineral resources in accordance with the JORC Code; and it is uncertain that following evaluation and/or further exploration work that the historical foreign estimates will be able to be reported as mineral resources in accordance with the JORC Code. The Competent Person for this market release has visited four of the occurrences included in the historical foreign estimates (La Culpable, Reflejos del Mar, Santa Gertrudis and Ipizca II), and was able to verify the presence of spodumene at these pegmatite occurrences in the form and approximate modal content as described by the source authors.

The inclusion of the historical foreign estimates of mineralisation in this report is essential disclosure considering the proximity to the tenement applications made by the Company, the continuation of the same geological units hosting the historical foreign estimates of mineralisation into the tenement areas applied for by the Company, and the fact that the Company is in the process of securing rights to the areas referred to in the historical foreign estimates of mineralisation.

