

19 September 2018

Dear Shareholder

## NON-RENOUNCEABLE ENTITLEMENT ISSUE

Collaborate Corporation Limited (ACN 066 153 982) (the **Company** or **Collaborate**) is undertaking a non-renounceable entitlement issue to shareholders of up to 77,389,732 new fully paid ordinary shares (**New Share**) at an issue price of \$0.015 each to raise up to approximately \$1,160,846, before costs (**Entitlement Issue** or **Offer**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 14 September 2018.

The Offer is underwritten up to a total of \$0.6 million by existing shareholders of the Company (**Non-Related Underwriters**) and Mr Chris Noone, Mr Adrian Bunter and Ms Karen Logan, officers of Collaborate (**Officer Underwriters**). The Company must pay the Non-Related Underwriter an underwriting fee of 5% of any amount underwritten by the Non-Related Underwriters in accordance with the terms of the underwriting agreements.

The funds raised from the Offer are currently intended to be used to provide funding for customer acquisition, sales and marketing activities, and marketplace growth, to support the launch of new initiatives and for working capital and general corporate purposes.

The Entitlement Issue will be offered to shareholders registered at the Record Date (as defined below) with a registered address in Australia and New Zealand (**Eligible Shareholders**) on the basis of one (1) New Share for every eight (8) Share held.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company already on issue. Following completion of the Offer and based on the number of Shares currently on issue, the Company will have issued approximately 77,389,732 New Shares resulting in total Shares on issue of approximately 696,507,589.

Collaborate announces the record date of 5:00 pm (AWST) on 21 September 2018 for the purposes of determining shareholders entitled to participate in the Entitlement Issue (**Entitlement Record Date**). A prospectus containing full details of the Entitlement Issue was lodged with ASIC on 14 September 2018 and will be despatched to all Eligible Shareholders on 24 September 2018. The Prospectus is available on the ASX website (company announcements section, ASX code: CL8).

### Ineligible Shareholders

A Shareholder registered at the Entitlement Record Date who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Entitlement Issue.

You are not eligible to participate in the Entitlement Issue and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand, the number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you require further information, please contact the Company Secretary via email at [shareholder@collaboratecorp.com](mailto:shareholder@collaboratecorp.com).

Yours faithfully

**COLLABORATE CORPORATION LIMITED**



Chris Noone  
CEO and Executive Director