

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                        |                                         |
|------------------------|-----------------------------------------|
| <b>Name of entity:</b> | <b>SARACEN MINERAL HOLDINGS LIMITED</b> |
| <b>ABN:</b>            | <b>52 009 215 347</b>                   |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Martin Reed       |
| <b>Date of last notice</b> | 17 September 2018 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                    |
|------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Direct purchase of shares                          |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | N/A                                                |
| <b>Date of change</b>                                                                                                                                | 18 September 2018 – 10,000 shares                  |
| <b>No. of securities held prior to change</b>                                                                                                        | 30,000 (Indirect shares)<br>10,000 (Direct shares) |
| <b>Class</b>                                                                                                                                         | Ordinary Shares                                    |
| <b>Number acquired</b>                                                                                                                               | 10,000                                             |
| <b>Number disposed</b>                                                                                                                               | N/A                                                |

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+ See chapter 19 for defined terms.

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|                                                                                                                                                                             |                                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | 10,000 shares for \$1.74 per share                                       |
| <b>No. of securities held after change</b>                                                                                                                                  | 30,000 (Indirect shares)<br>20,000 (Direct shares)<br><br>Total - 50,000 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market trade                                                          |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    |     |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      |     |
| <b>Date of change</b>                                                                                                                                                        |     |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |     |
| <b>Interest acquired</b>                                                                                                                                                     |     |
| <b>Interest disposed</b>                                                                                                                                                     |     |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 |     |
| <b>Interest after change</b>                                                                                                                                                 |     |

### Part 3 – +Closed period

|                                                                                                                                                    |    |
|----------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No |
|----------------------------------------------------------------------------------------------------------------------------------------------------|----|

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|                                                                                               |                   |
|-----------------------------------------------------------------------------------------------|-------------------|
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A               |
| If prior written clearance was provided, on what date was this provided?                      | 18 September 2018 |

**Date:** 19 September 2018

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+ See chapter 19 for defined terms.