

Announcement to ASX

20 September 2018

ASX Code: SM8

Smart Marine System's Clever Buoy Technology Installation Commences at Balboa Pier in California

Highlights

- The installation of the Clever Buoy System at the Balboa Beach Pier in the city of Newport Beach, Orange County, California has formally commenced.
- The installation and system testing are expected to take seven operational days, with a full "go-live" handover to the lifeguard immediately thereafter.
- The system will be providing real time marine life and environmental monitoring for a 450-metre span either side of the iconic California pier.
- The Newport deployment will utilize the new mobile Application that provides a broader suite of data and information to the users.
- The Company has commenced exploring opportunities to leverage the data that the Clever Buoy system is capable of producing and has engaged with data industry experts to provide a synopsis.

20th September 2018 - **Australian marine technology company Smart Marine Systems (ASX: SM8)** ("the Company") is pleased to announce that installation of the pilot deployment at Balboa Beach Pier in the city of Newport Beach, California, has formally commenced.

The pilot deployment is being undertaken at the high profile and popular tourist destination of Balboa Pier on Newport Beach, California. For the first time, the system will be connected directly to the pier and utilize the municipality services. This provides the opportunity for the system to utilize an uninterrupted land power network and the data processing to be undertaken onshore. This design provides a higher level of security around power management and reliable data transmission.

"This is a significant milestone for the Company. After 12 months of planning and preparation it is incredible that we are now showcasing our Clever Buoy system to the largest market in the world at such an iconic Californian location" commented founder Craig Anderson. "The level of interest and community support over here has been so encouraging. The Americans are so keen to assist in finding a solution to their rising shark interactions".

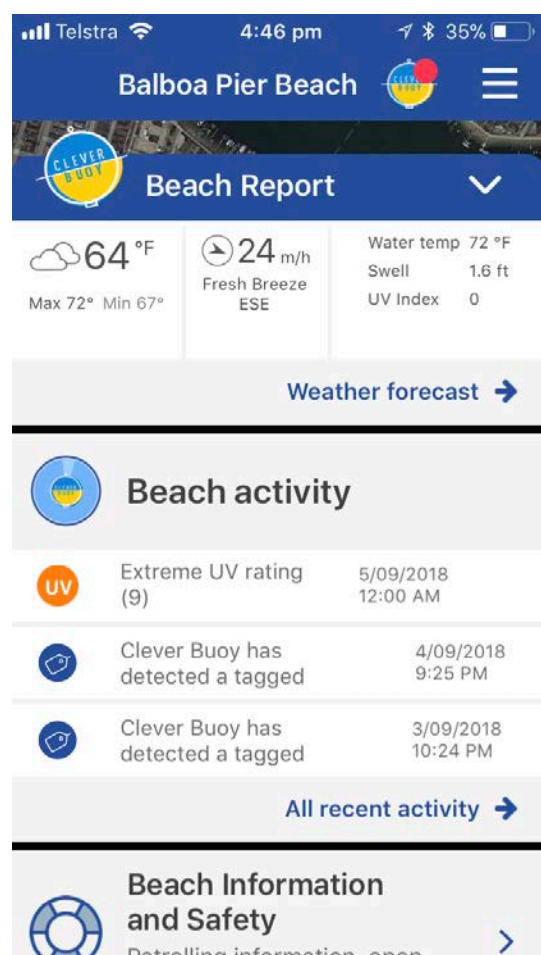
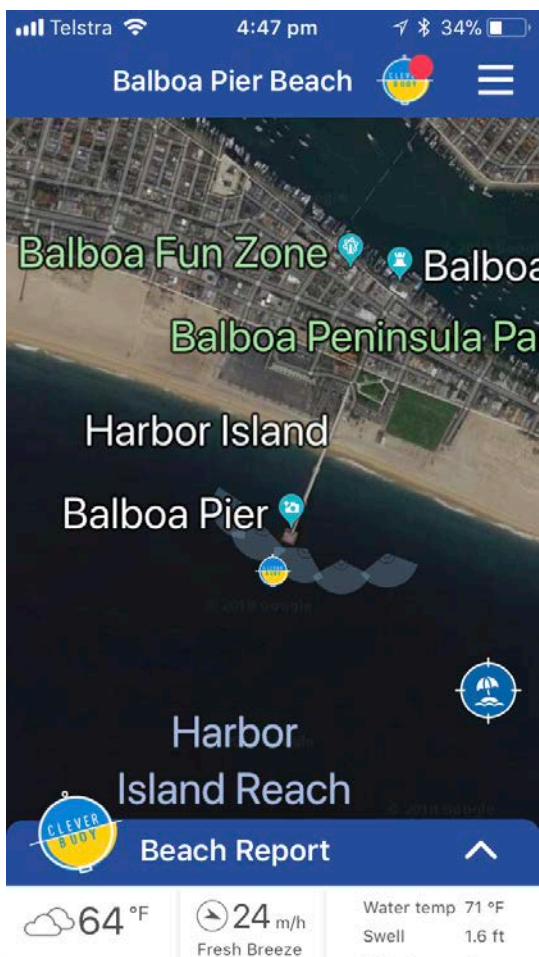
The Company will be showcasing the Clever Buoy system to a large number of stakeholders and organisations from across United States that have shown interest in the technology. Several Open Days have been scheduled during the deployment where the Company will host Federal Congress dignitaries, Californian State representatives, various Californian municipalities and lifeguard departments from San Diego to Santa Barbara.

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The Newport installation will showcase the Company's new mobile application. This application has been significantly enhanced with richer content and a wider range of information outputs. This includes the integration of localized meteorological data, including real time wind, wave, temperature (ambient and water) information as well as local beach emergency contact information and surrounding community services information. The system will be providing the local lifeguards with marine life live alerts of any threatening shark activity from both tagged and untagged animals.

During the deployment the App will be beta tested with key stakeholders to refine the data and its presentation for potential wider distribution.



The Company has commenced a strategy to investigate the opportunities to monetize the data and information that the Clever Buoy system has the capability of producing. It has become evident to the Company that the current datasets and the broader range of real time sensing capabilities of the system has significant application to a broader range of users. The Company is engaging with data industry experts to formulate a pathway to capitalizing on this strategy. This initiative has been motivated by the unrealized opportunity for real time near shore information and data analytics, particularly evident in the United States.

Ends

For further information please contact:

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About Smart Marine Systems Ltd

Smart Marine Systems Limited (ASX:SM8) is an Australian marine technology company that has developed and commercialised award-winning patented products. Smart Marine Systems product portfolio includes SAMSTM, Clever BuoyTM and Seabin. SAMSTM is a visual technology that is applied to wetsuits and watersport products based on new research of shark visual systems. Clever BuoyTM is a marine monitoring platform that autonomously distinguishes large sharks from other species and sends warning signals to shore for human intervention response. Seabin is a revolutionary ocean plastics cleaning device that catches floating rubbish, oil, fuel and detergents and makes oceans cleaner. Smart Marine Systems' products can be deployed across oceans globally and the Company is committed to pursuing international commercialisation. To learn more please visit: www.smartmarinesystems.com

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