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|---------------------------|------------------|--------------------------------|-----------|
| Shares: | 331,168,066 | Merchants (as at 30 Jun 2018): | 4,978 |
| Market cap (@ \$0.006): | \$1.99m (Approx) | Members (as at 30 Jun 2018): | 2,946,311 |
| Cash (as at 30 Jun 2018): | \$0.07m (Approx) | Check-ins (as at 30 Jun 2018): | 60.0m |

R&D Tax Refund Received for FY18

Key highlights

- **\$1,088,252 refund claim under the Federal Government's Research and Development (R&D) Tax Incentive program has been processed and funds received.**
- **R&D related activities are continuing during FY19 as the Company explores opportunities to enhance and develop the capabilities of the Rewardle Platform.**
- **Management is continuing to manage working capital by balancing operating costs against closely monitored revenue generation targets.**

Rewardle Holdings Limited ("Rewardle" or the "Company") is pleased to announce that its R&D refund claim of \$1,088,252 under the Federal Government's Research and Development (R&D) Tax Incentive program has been processed and funds received.

The R&D Tax incentive scheme is a valuable program that supports innovation in Australia and the payment is a refund for expenditure incurred by Rewardle during FY18 on research and development.

The payment provides Rewardle with additional working capital to support ongoing research projects and monetisation of the Company's substantial network consisting of thousands of local Merchants and over 3m Members.

Commenting on the receipt of the refund, Rewardle founder and Executive Chairman, Ruwan Weerasooriya, said;

"The R&D refund provides us with additional working capital to support our ongoing research and commercialisation efforts."

"While our spending on research and development will continue, we will be closely managing working capital by balancing operating costs against revenue generation."

About Rewardle Holdings Limited

Rewardle connects over 3 million Members with thousands of local businesses around Australia.

The Rewardle Platform is a marketing and payments platform that combines membership, points, rewards, payments and social media into a single cloud based platform powered by Big Data analysis.

Rewardle is positioned to be a leading player as the worlds of social media, marketing, mobile and payments converge to transform how we connect, share and transact.

The Company is led by an experienced entrepreneurial team with a successful background in Internet and media businesses.

For more information please contact:

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