

Announcement to ASX

21st September 2018

ASX Code: SM8

Smart Marine Systems partners with Specialist Surveillance and Security Solutions Company in the United States

Highlights

- A Heads of Agreement has been executed with the specialist security and surveillance solutions firm, Noice Industries based in California.
- Noice Industries provides autonomous and turnkey surveillance solutions in a wide range of high security applications from critical national infrastructure installations to terrorism activations, on land and in water.
- The Clever Buoy has been identified by Noice as having sensing and surveillance capabilities that can be utilised in their maritime security service offering.
- The Heads of Agreement will permit the companies to define the commercial relationship and to identify immediate deployment opportunities for Clever Buoy in Noice's security platform.

21st September 2018 - **Australian marine technology company Smart Marine Systems (ASX: SM8)** ("the Company") is pleased to announce that it has entered into a Heads of Agreement with a Californian based security and surveillance company, Noice Industries. The agreement provides the basis of a collaboration between the organisations on the application of the Company's Clever Buoy marine monitoring platform for specialist security surveillance applications.

Noice Industries is a specialist surveillance and security service provider that secures critical physical infrastructure, including access control, airspace, buildings, connected devices (IoT), facilities, equipment, and operational technologies (OT) on land and water. The business provides autonomous and turnkey surveillance solutions that delivers intelligence and situational awareness in real-time. Noice utilise a wide range of integrated hardware and software to provide autonomous real time surveillance on land, in the air and the water.

www.noiceindustries.com

The Clever Buoy is now being recognised internationally as an autonomous real time information platform, that is capable of collecting and monitoring a wide range of marine data. The buoy's capability of monitoring and alerting marine life activity has been expanded to include key environmental data such as localised weather, sea conditions and pollution measurements in real time. The autonomous power, onboard processing and live communications to the cloud permit Clever Buoy to integrate a wider range of sensors and additional hardware to cater for specialised applications.

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“The partnership with Noice Industries will allow the Company to explore the opportunities in the national security and surveillance sectors, which is a large and rapidly growing sector, particularly in the United States” commented founder Craig Anderson. “It is an application for Clever Buoy that we had not considered previously, but the collaboration with Noice will provide us with a direct pathway in the US for this highly specialised market and confirms our belief in the expanding data opportunity for the Company.”

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For further information please contact:

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About Smart Marine Systems Ltd

Smart Marine Systems Limited (ASX:SM8) is an Australian marine technology company that has developed and commercialised award-winning patented products. Smart Marine Systems product portfolio includes SAMSTM, Clever BuoyTM and Seabin. SAMSTM is a visual technology that is applied to wetsuits and watersport products based on new research of shark visual systems. Clever BuoyTM is a marine monitoring platform that autonomously distinguishes large sharks from other species and sends warning signals to shore for human intervention response. Seabin is a revolutionary ocean plastics cleaning device that catches floating rubbish, oil, fuel and detergents and makes oceans cleaner. Smart Marine Systems' products can be deployed across oceans globally and the Company is committed to pursuing international commercialisation. To learn more please visit: www.smartmarinesystems.com