



ASX Release

21st September 2018

Pocketbook achieves final performance milestone

Zip Co Limited (ASX: Z1P) ("Zip", or the "Company") is pleased to announce that Pocketbook has met all performance milestones set at the time of its acquisition by Zip in September 2016.

Pocketbook is now one of Australia's most popular apps in the personal finance sector with a user base of more than 530,000, having more than doubled since the acquisition.

Zip acquired Pocketbook for an upfront consideration of \$6.0 million plus a deferred consideration of up to an additional \$1.5 million payable in Zip shares to be issued within two years from completion, subject to the achievement of various performance milestones. The final performance milestone was met in August 2018, and accordingly 1,887,942 shares will be issued to the shareholders of Pocketbook under the provisions of the share purchase agreement.

The expected achievement of all performance milestones was reflected in the financial report of Zip to 30 June 2018.

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For more information, please contact:

Larry Diamond
Chief Executive Officer
larry.diamond@zip.co
+61 2 8294 2345

Martin Brooke
Chief Financial Officer
martin.brooke@zip.co
+61 2 8294 2345

For general investor enquiries, email investors@zip.co

About Zip

ASX-listed Zip Co Limited (ASX: Z1P) or (“Zip”) is a leading player in the digital retail finance and payments industry. The Company offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. It operates under the Zip Pay, Zip Money and Pocketbook brands. The Company is focused on offering transparent, responsible and fairly priced consumer products. Zip’s platform is entirely digital and leverages big data in its proprietary fraud and credit decisioning technology to deliver real-time consumer responses. Zip is managed by a team with over 50 years’ experience in retail finance and payments and is a licensed and regulated credit provider.

For more information, visit: www.zip.co