ASX Code: MTB

24 September 2018

PRESENTATION IN RESPECT OF VANADIUM AND GERMANIUM

The Company has compiled the attached presentation relating specifically to Vanadium and Germanium at the Kihabe/Nxuu Zn/Pb/Ag Project in Botswana. This is in response to a request from the Ministry of Mines in Botswana.

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KIHABE-NXUU

Zn/Pb/Ag/V/Ge PROJECT

BOTSWANA

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Is Vanadium the Energy Storage Solution of the Future?

Date: Sep 14, 2018

Vanadium is an abundant silvery-gray metal, cousin to niobium and tantalum, that is primarily mined in China, Russia, South Africa and Brazil. Part one of our vanadium coverage will focus on the invention, use and applications of vanadium batteries.

While there has been a lot of discussion around which metals will be used in electric vehicle (EV) batteries, predominantly in the nickel, cobalt and lithium space, the EV sector isn't the only one that needs to secure a long term sustainable, green and efficient energy supply.

Vanadium has been pegged as an up and coming energy storage metal especially in relation to large scale applications due to its ability to store extensive amounts of energy.

Invented decades ago, vanadium redox flow batteries, or VRFBs, have only recently gained popularity as a contender for large scale energy storage. VRFBs are a viable option for large scale storage because they are able to provide hundreds of megawatt hours at grid scale. Meaning, they are able to be charged thousands of times without losing capacity, while holding large amounts of energy.

How it works

The positive and negative sides of a vanadium redox-flow battery are separated by a membrane that selectively allows protons to pass through. While charging, the applied voltage causes vanadium ions to lose one electron each on the positive side. The freed electrons flow through the outside circuit to the negative side, where they are stored.

During use, those stored electrons are released, allowing them to flow back through the outside circuit to the positive side.

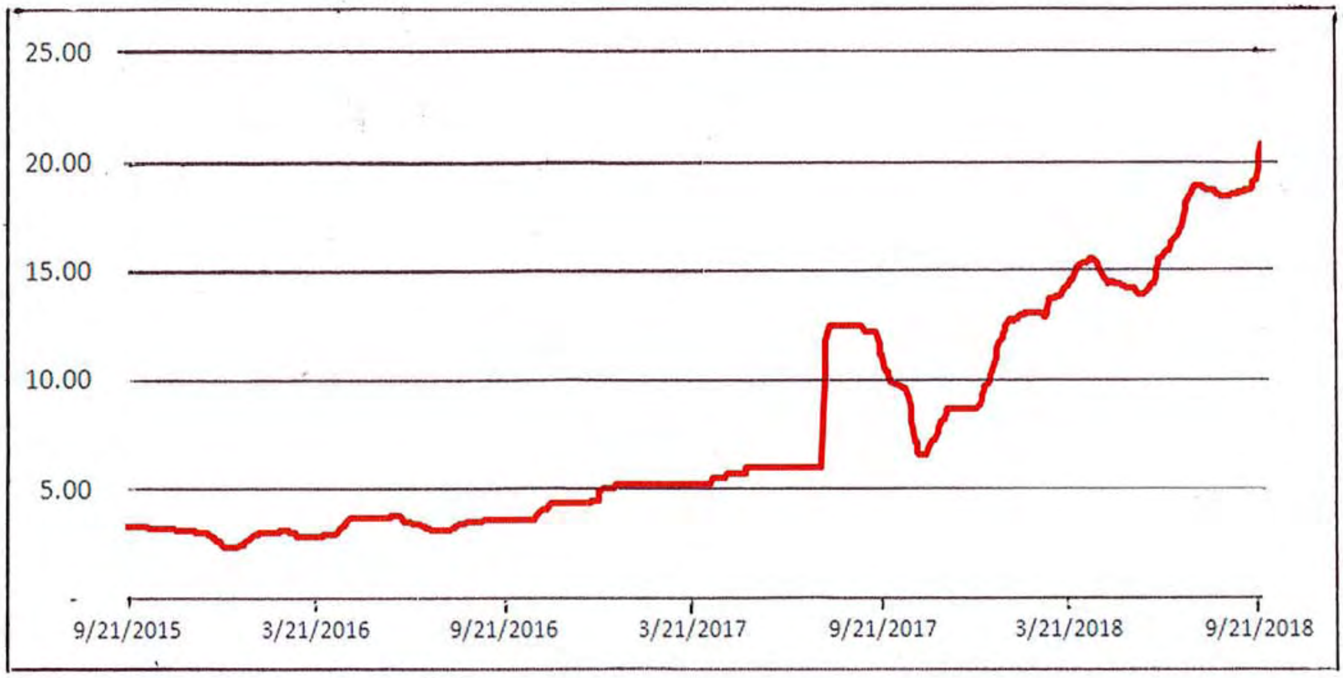
Since their inception in 1984, VRFBs have slowly advanced and refined their storage capacity and delivery technique. The first generation of vanadium batteries weren't able to hold much energy, roughly 12 to 15 watt-hours per liter of electrolyte.

In order to perform, the batteries had to be extremely large, approximately the size of a one or two basketball courts, making them an unrealistic energy solution.

In the 30 plus years since then, VRFBs have come a long way. Today's vanadium batteries are produced in high tech giga-factories, and are a third of the size as the gigantic VRFBs of the 80s. Not only are they smaller, they pack double the energy capacity of the first generation batteries.

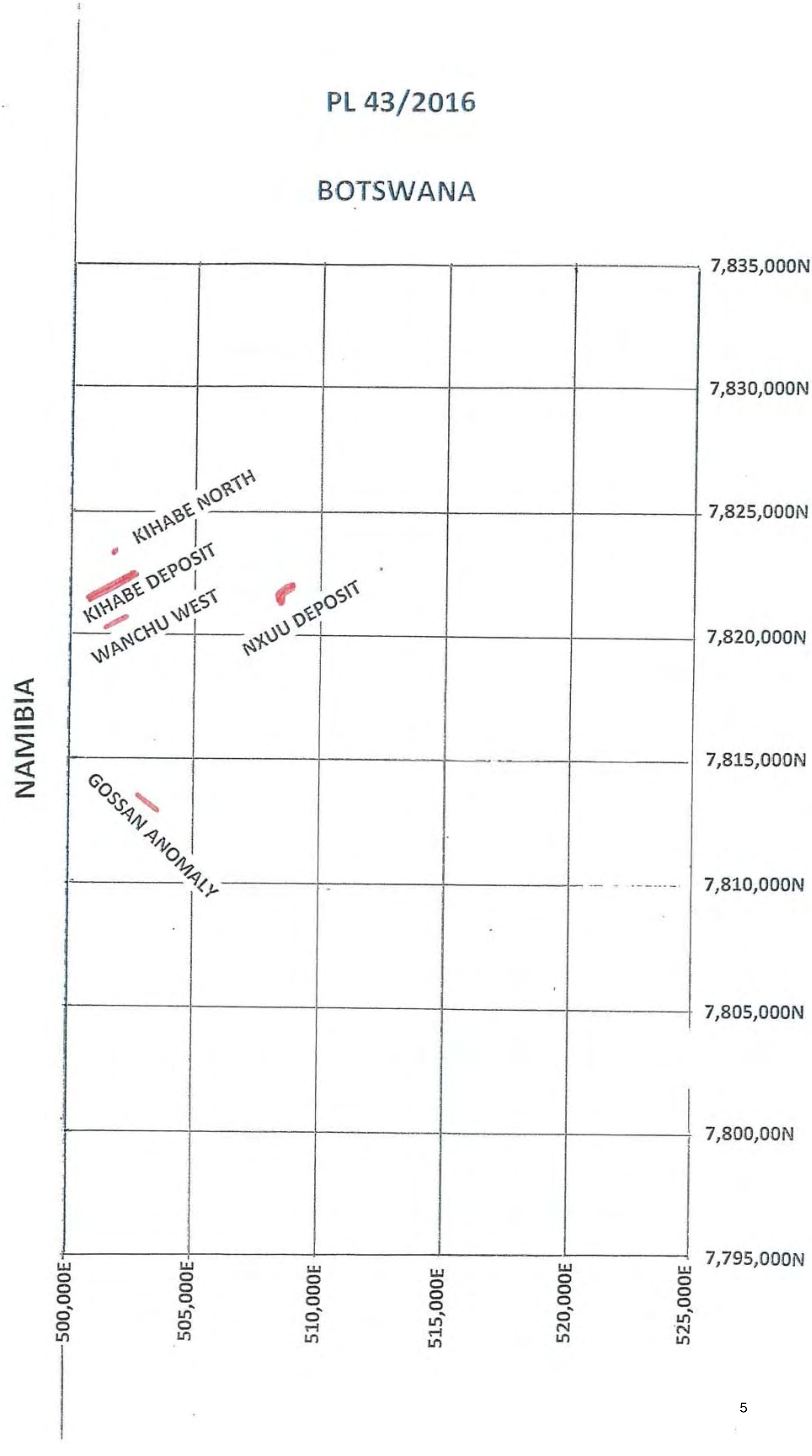
https://www.vanadiumprice.com/is-vanadium-the-energy-storage-solution-of-the-future/

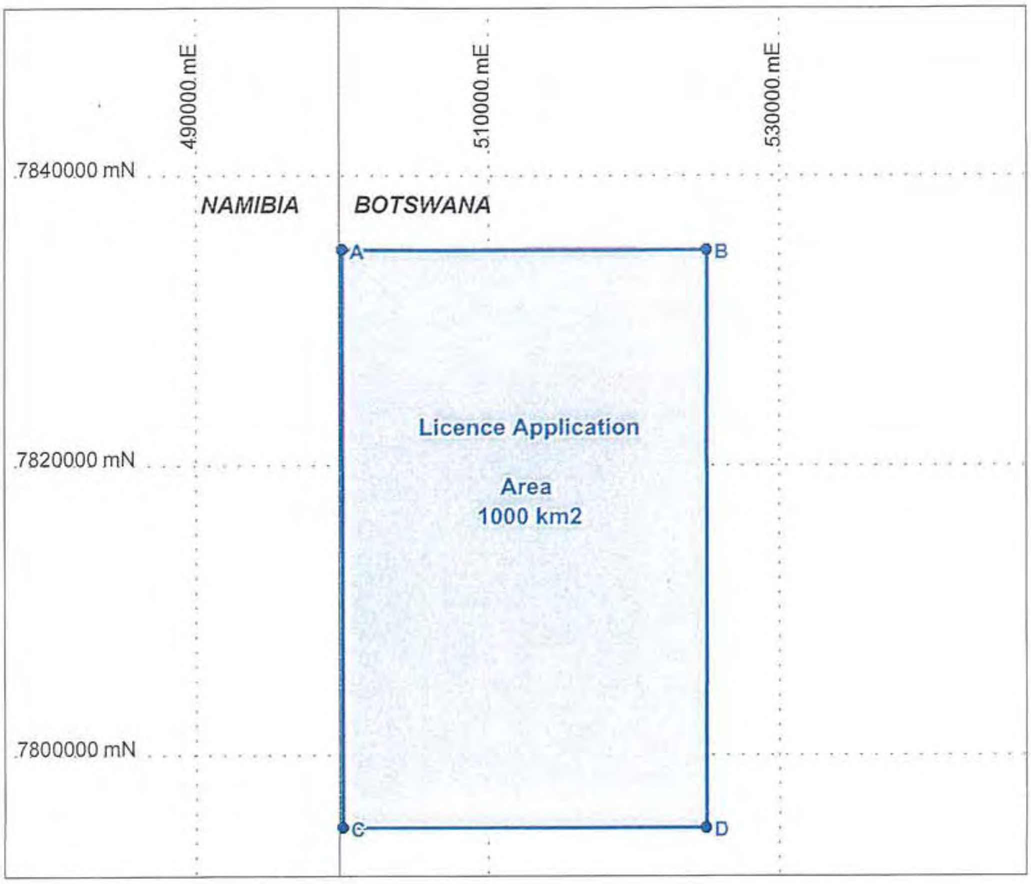
Vanadium Pentoxide 98% Min. China US$ per pound for Last Three Years



thanks to www.vandiumprice.com

21 September 2018


PL 43/2016
BOTSWANA
NAMIBIA
KIHABE NORTH
KIHABE DEPOSIT
WANCHU WEST
NXUU DEPOSIT
GOSSAN ANOMALY
7,835,000N
7,830,000N
7,825,000N
7,820,000N
7,815,000N
7,810,000N
7,805,000N
7,800,00N
7,795,000N
500,000E
505,000E
510,000E
515,000E
520,000E
525,000E



PL LOCATION REFERENCE CHART

ID	Longitude	Latitude
A	20.9997	-19.5807
B	21.2381	-19.5807
C	20.9997	-19.9414
D	21.2381	-19.9414

Coordinates in WGS84 decimal degrees

0 5 10 20
kilometres

PL 43/2016 – KIHABE PROJECT, BOTSWANA

First Renewal Application

1: 500 000 September 2018

mount burgess mining

KIHABE AND NXUU DEPOSITS 2004 JORC CODE Zn/Pb RESOURCE STATEMENTS

*KIHABE **DOES NOT INCLUDE** VANADIUM OR GERMANIUM*
*NXUU **DOES NOT INCLUDE** SILVER, VANADIUM OR GERMANIUM*

Deposit	External Zn-eq Cut %	Indicated M Tonnes %	Inferred M Tonnes %	Total M Tonnes %	Contained Zinc metal (kt)	Contained Lead metal (kt)
Kihabe	1.5%	11.4 @ 2.90%*	3.0 @ 2.60%*	14.4 @ 2.84%*	259kt	115kt
Nxuu	0.3%	-	10.9 @ 3.20%*	10.9 @ 3.20%*	196kt	153kt
		11.4 @ 2.90%*	**13.9 @ 3.07%***	**25.3 @ 3.00%***	455kt	268kt

*Zinc Equivalent	**Zn**	**Pb**	**Ag**
Kihabe resource calculated on metal prices as at 17/7/2008	US$1,810/t	US$1,955/t	US$18.75/oz
Kihabe Grades	Zn 1.8%	Pb 0.8%	Ag 7.7g/t
Nxuu resources calculated on zinc and lead par value metal prices			
Nxuu Grades	Zn 1.8%	Pb 1.4%	

This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

KIHABE-NXUU METAL RECOVERIES

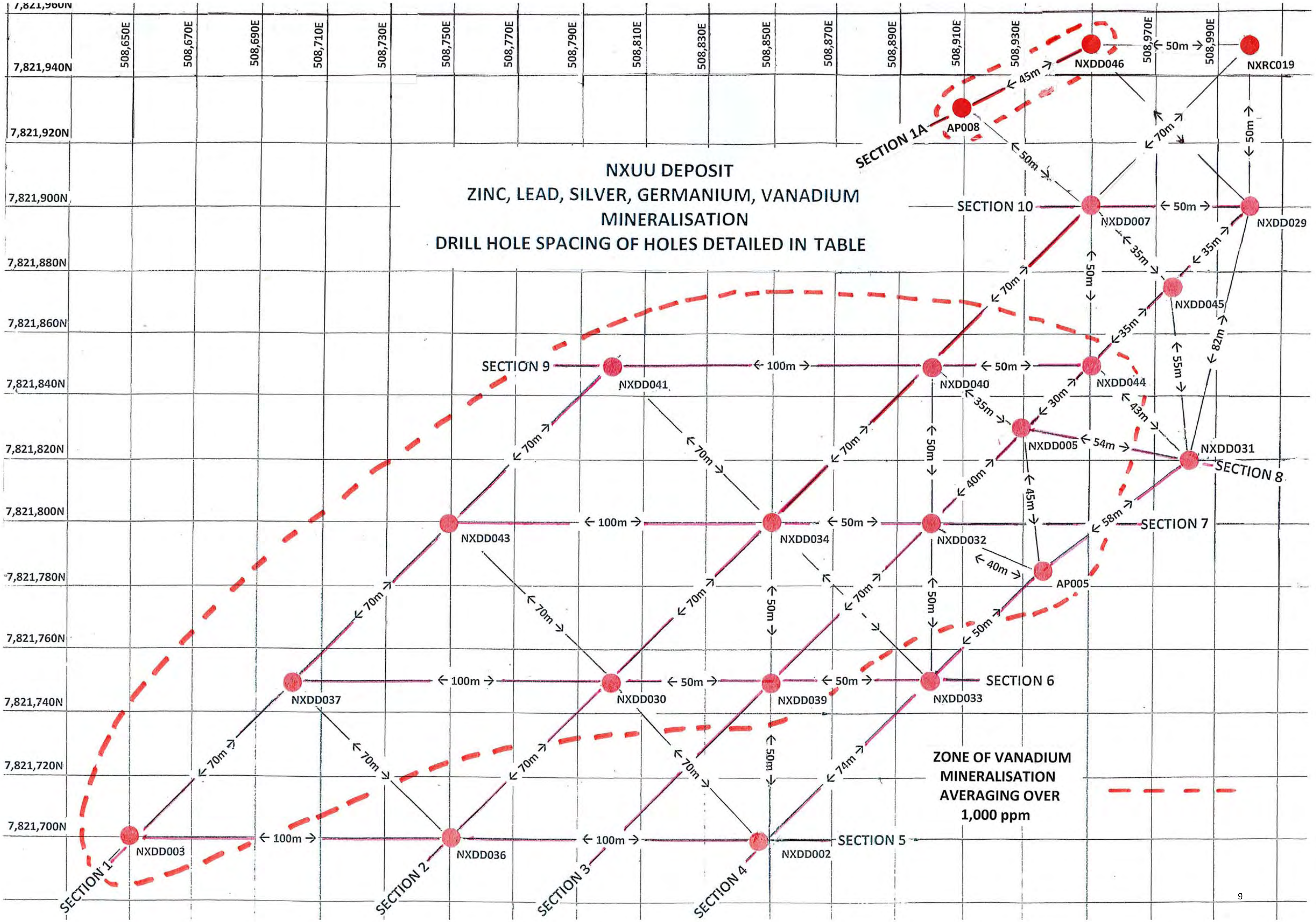
Independent metallurgical test work has confirmed the metal recoveries shown in the table below. Accordingly, the Company believes these recoveries are achievable. Zinc recovered from acid leaching oxide zones will enable Zn metal to be recovered on site from electro-winning.

DEPOSIT	Zone	Time	Zinc	Lead	Silver
Kihabe					
Oxide Zone					
Acid leaching @40^{o}C 30 kg/t acid	Oxide *	24 hrs	96.9%	91.9%	n/a
Sulphide Zone					
Rougher float	Sulphide	90 seconds	91.9%	84.8%	94%
	Sulphide	15.5 mins	93.8%	88.1%	96.4%
Nxuu					
All Oxide					
Acid leaching @25^{O}C 30 kg/t acid	Oxide	12 hrs	93%	93%	n/a

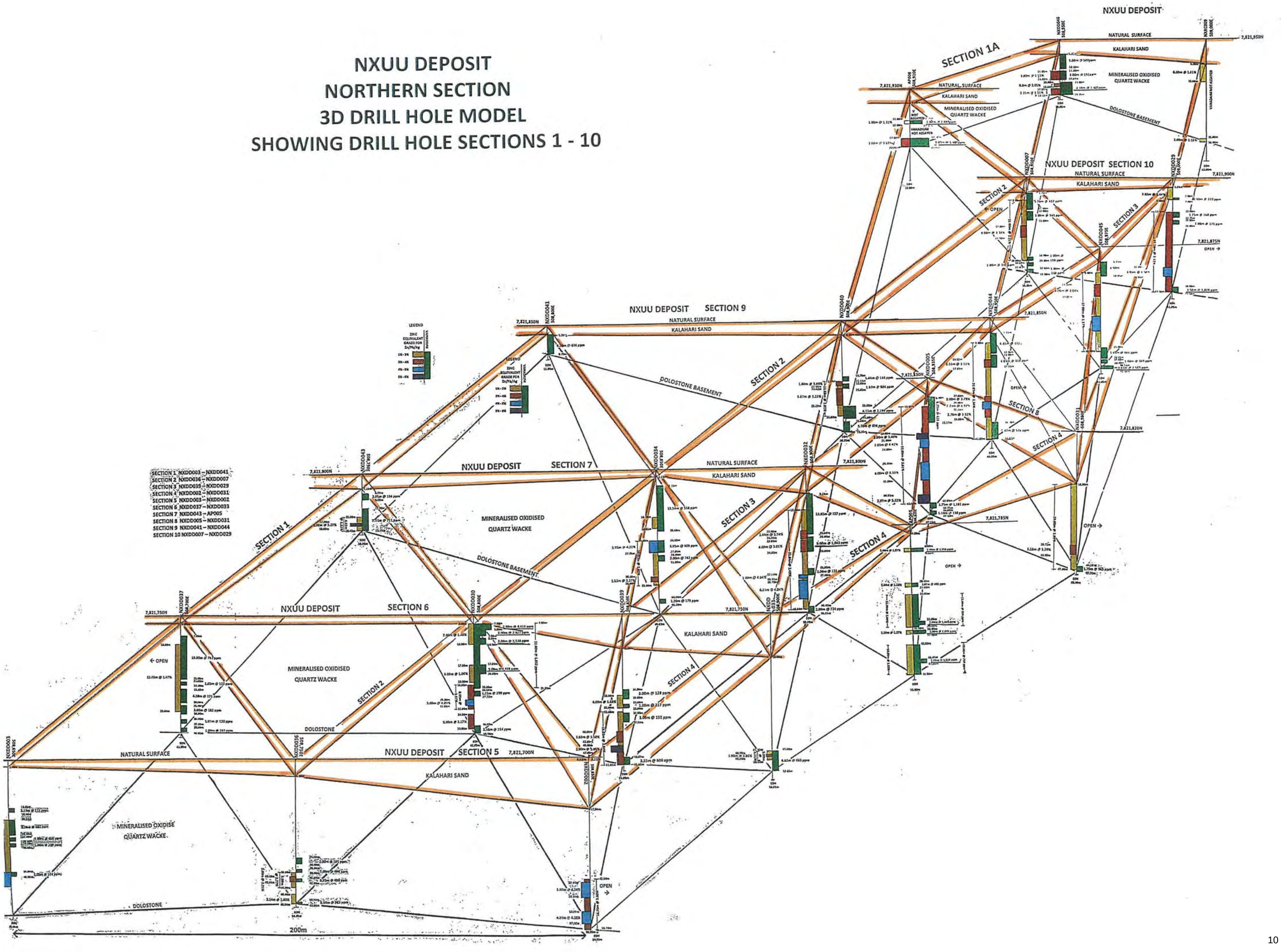
** Note: Zn mineralisation in the oxidised zones is hosted within Smithsonite (Nxuu) and Baileychlore (Kihabe) and independent test work has confirmed both of these are amenable to acid leaching.*

NXUU DEPOSIT

VANADIUM

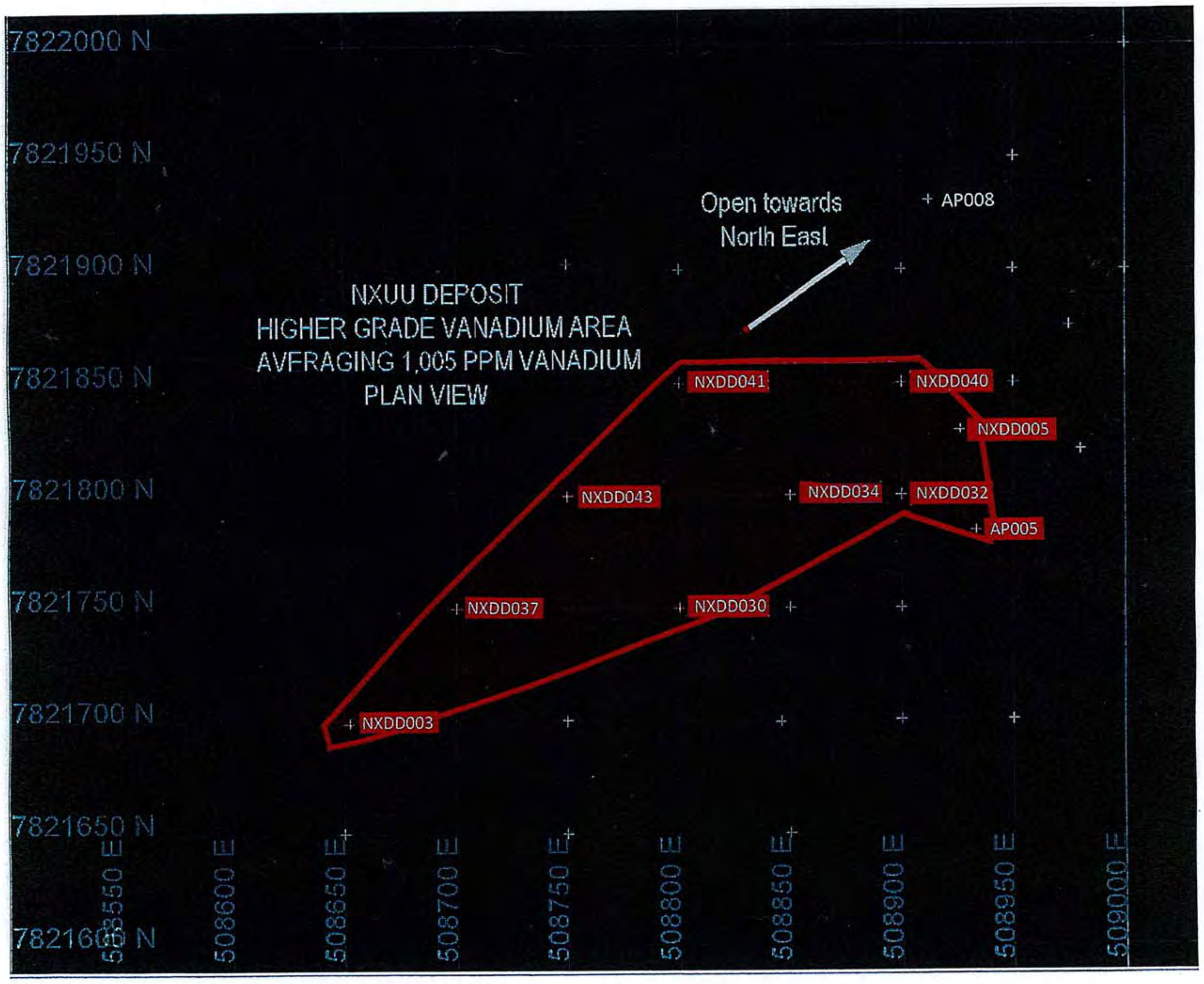

NXUU DEPOSIT
ZINC, LEAD, SILVER, GERMANIUM, VANADIUM
MINERALISATION
DRILL HOLE SPACING OF HOLES DETAILED IN TABLE
ZONE OF VANADIUM
MINERALISATION
AVERAGING OVER
1,000 ppm
7,821,960N
7,821,940N
7,821,920N
7,821,900N
7,821,880N
7,821,860N
7,821,840N
7,821,820N
7,821,800N
7,821,780N
7,821,760N
7,821,740N
7,821,720N
7,821,700N
508,650E
508,670E
508,690E
508,710E
508,730E
508,750E
508,770E
508,790E
508,810E
508,830E
508,850E
508,870E
508,890E
508,910E
508,930E
508,970E
508,990E
NXDD046
NXRC019
AP008
NXDD007
NXDD029
NXDD045
NXDD041
NXDD040
NXDD044
NXDD005
NXDD031
NXDD043
NXDD034
NXDD032
AP005
NXDD037
NXDD030
NXDD039
NXDD033
NXDD003
NXDD036
NXDD002
SECTION 1A
SECTION 10
SECTION 9
SECTION 8
SECTION 7
SECTION 6
SECTION 5
SECTION 1
SECTION 2
SECTION 3
SECTION 4
45m
50m
70m
50m
50m
35m
35m
50m
70m
35m
82m
55m
100m
50m
30m
35m
43m
54m
70m
70m
70m
40m
45m
100m
50m
58m
40m
70m
70m
70m
50m
70m
50m
50m
100m
50m
50m
70m
70m
70m
70m
50m
74m
100m
100m

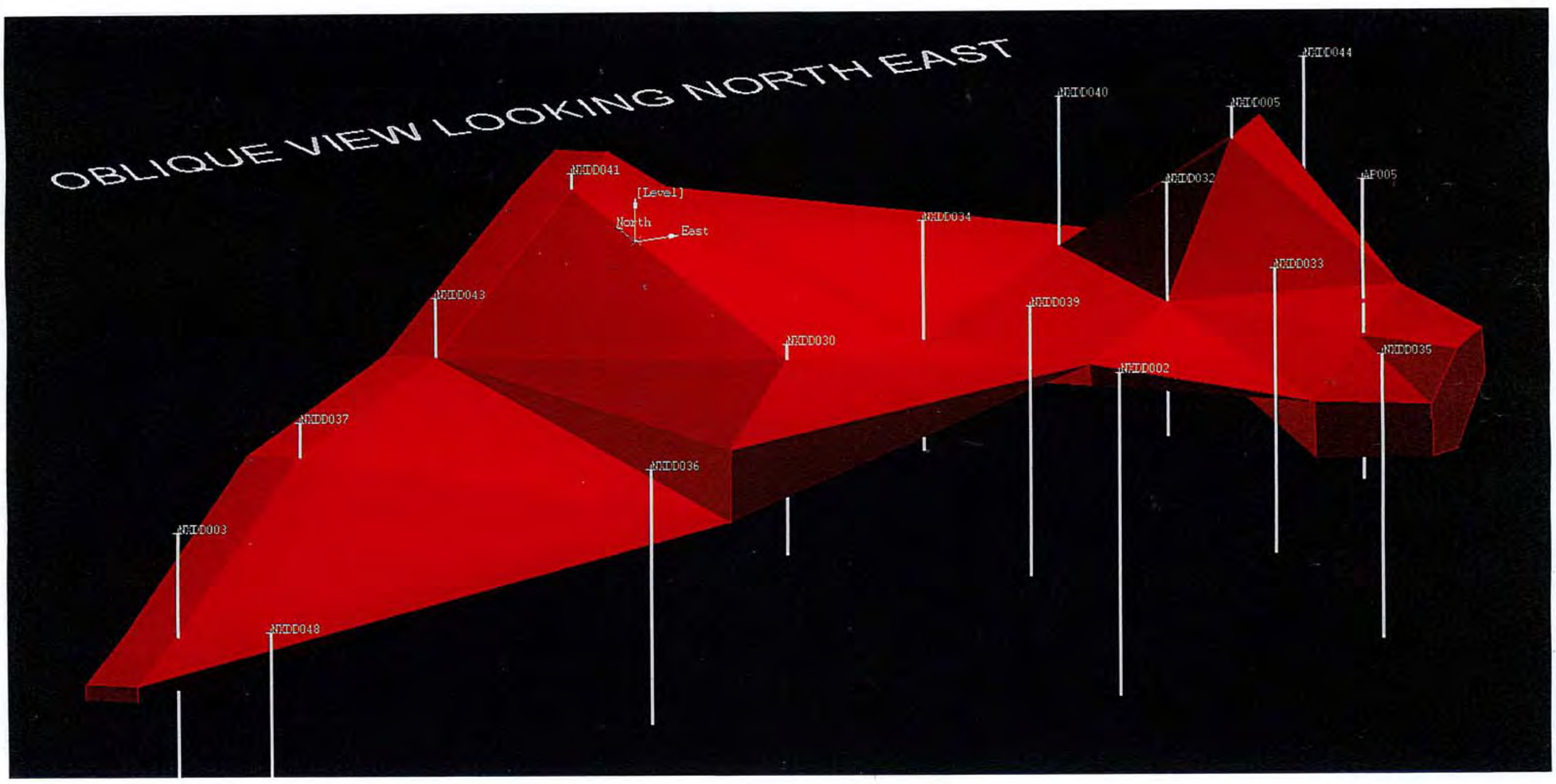
NXUU DEPOSIT
NORTHERN SECTION
3D DRILL HOLE MODEL
SHOWING DRILL HOLE SECTIONS 1 - 10

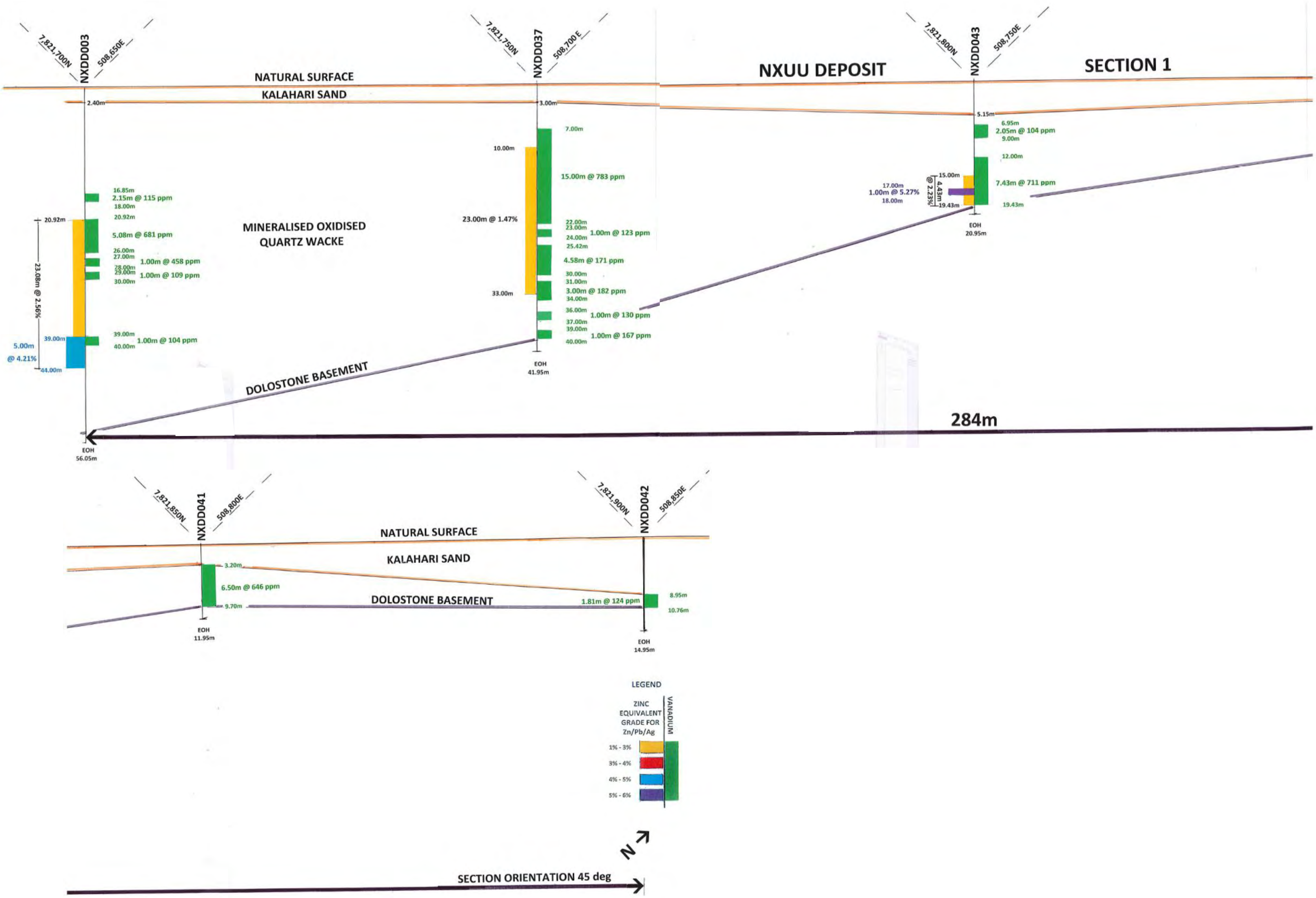


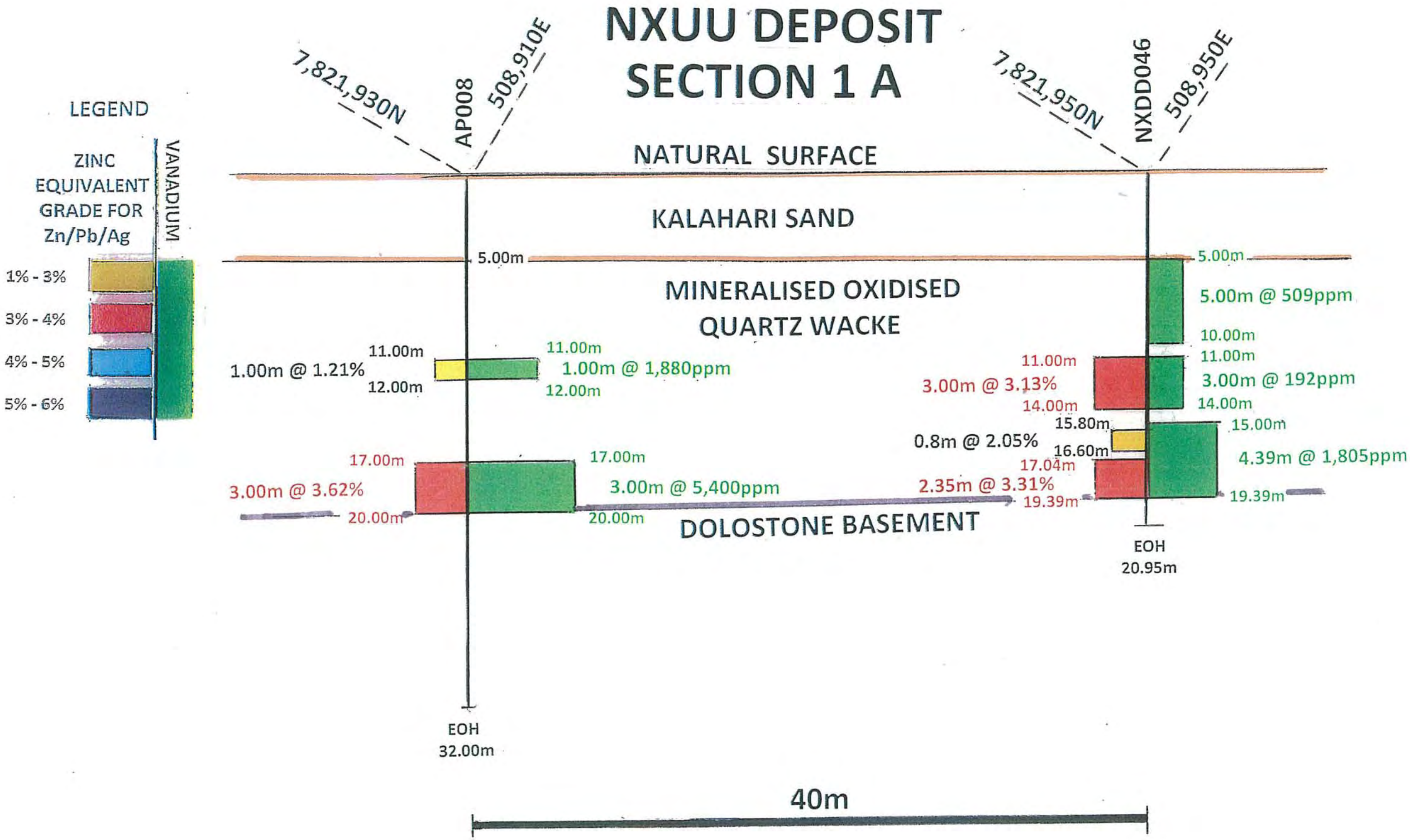
NXUU DEPOSIT CURRENTLY KNOWN HIGHER GRADE VANADIUM ZONE

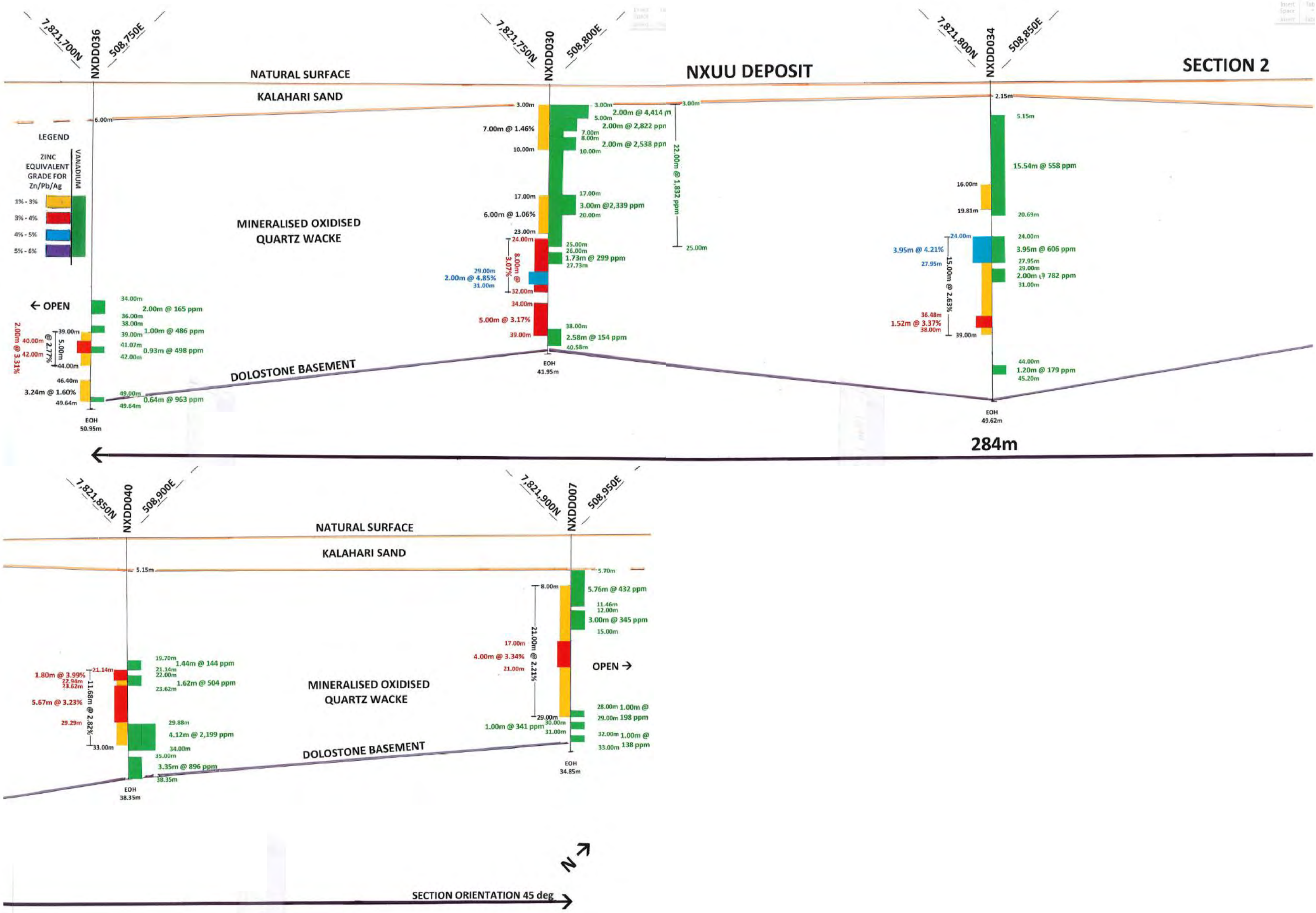
AREA 270M x 100M AVERAGE GRADE 1,005ppm AVERAGE WIDTH PER HOLE 11.55m





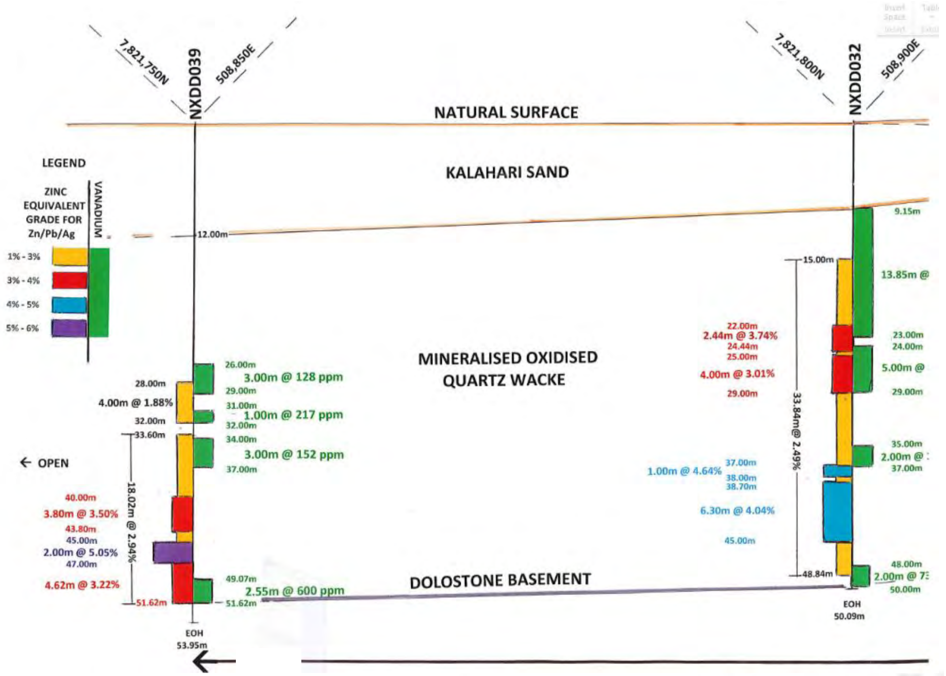

NXUU DEPOSIT
SECTION 1
7,821,700N
NXDD003
508,650E
7,821,750N
NXDD037
508,700E
7,821,800N
NXDD043
508,750E
NATURAL SURFACE
KALAHARI SAND
2.40m
3.00m
5.15m
MINERALISED OXIDISED
QUARTZ WACKE
16.85m
2.15m @ 115 ppm
18.00m
20.92m
20.92m
5.08m @ 681 ppm
26.00m
27.00m
1.00m @ 458 ppm
28.00m
29.00m
1.00m @ 109 ppm
30.00m
23.08m @ 2.56%
39.00m
1.00m @ 104 ppm
40.00m
39.00m
5.00m
@ 4.21%
44.00m
EOH
56.05m
7.00m
10.00m
15.00m @ 783 ppm
23.00m @ 1.47%
22.00m
23.00m
1.00m @ 123 ppm
24.00m
25.42m
4.58m @ 171 ppm
30.00m
31.00m
3.00m @ 182 ppm
34.00m
33.00m
36.00m
1.00m @ 130 ppm
37.00m
39.00m
1.00m @ 167 ppm
40.00m
EOH
41.95m
6.95m
2.05m @ 104 ppm
9.00m
12.00m
15.00m
7.43m @ 711 ppm
17.00m
1.00m @ 5.27%
18.00m
4.43m
@ 2.23%
19.43m
19.43m
EOH
20.95m
DOLOSTONE BASEMENT
284m
7,821,850N
NXDD041
508,800E
7,821,900N
NXDD042
508,850E
NATURAL SURFACE
KALAHARI SAND
3.20m
6.50m @ 646 ppm
9.70m
DOLOSTONE BASEMENT
1.81m @ 124 ppm
8.95m
10.76m
EOH
11.95m
EOH
14.95m
LEGEND
ZINC
EQUIVALENT
GRADE FOR
Zn/Pb/Ag
VANADIUM
1% - 3%
3% - 4%
4% - 5%
5% - 6%
N
SECTION ORIENTATION 45 deg

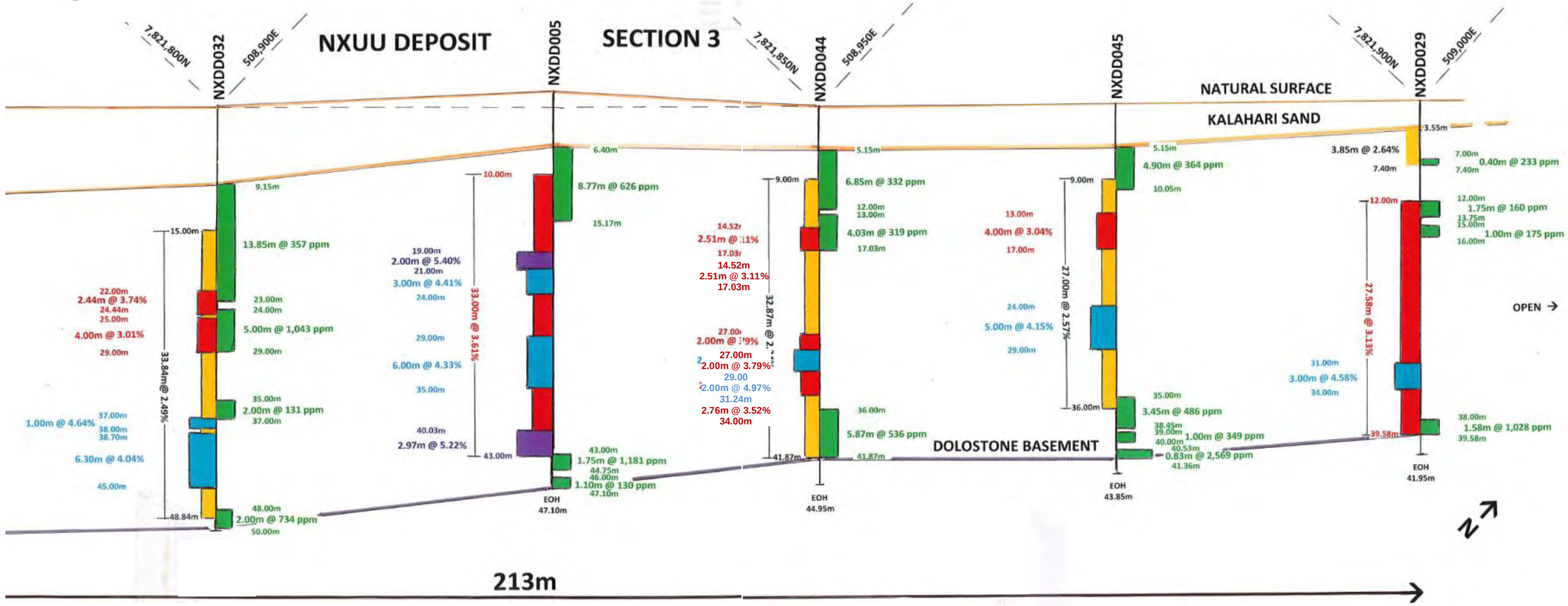

NXUU DEPOSIT
SECTION 1 A
LEGEND
ZINC EQUIVALENT GRADE FOR Zn/Pb/Ag
VANADIUM
1% - 3%
3% - 4%
4% - 5%
5% - 6%
7,821,930N
AP008
508,910E
7,821,950N
NXDD046
508,950E
NATURAL SURFACE
KALAHARI SAND
5.00m
MINERALISED OXIDISED QUARTZ WACKE
11.00m
1.00m @ 1.21%
12.00m
11.00m
1.00m @ 1,880ppm
12.00m
17.00m
3.00m @ 3.62%
20.00m
17.00m
3.00m @ 5,400ppm
20.00m
DOLOSTONE BASEMENT
EOH
32.00m
5.00m
5.00m @ 509ppm
10.00m
11.00m
3.00m @ 192ppm
14.00m
11.00m
3.00m @ 3.13%
14.00m
15.80m
0.8m @ 2.05%
16.60m
17.04m
2.35m @ 3.31%
19.39m
15.00m
4.39m @ 1,805ppm
19.39m
EOH
20.95m
40m

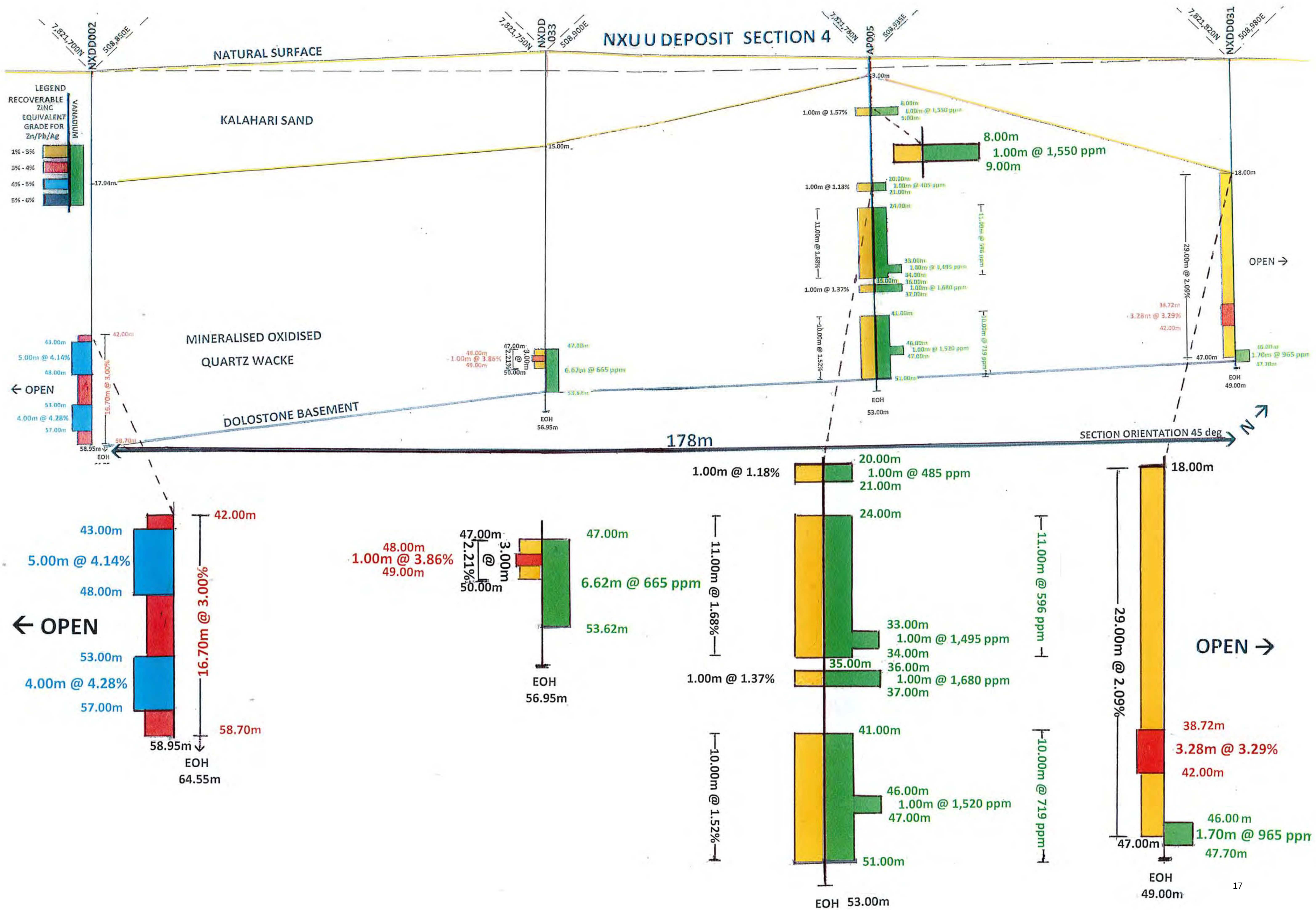

NXUU DEPOSIT
SECTION 2
NATURAL SURFACE
KALAHARI SAND
MINERALISED OXIDISED QUARTZ WACKE
DOLOSTONE BASEMENT
LEGEND
ZINC EQUIVALENT GRADE FOR Zn/Pb/Ag
VANADIUM
1% - 3%
3% - 4%
4% - 5%
5% - 6%
NXDD036
NXDD030
NXDD034
NXDD040
NXDD007
7,821,700N
508,750E
7,821,750N
508,800E
7,821,800N
508,850E
7,821,850N
508,900E
7,821,900N
508,950E
← OPEN
OPEN →
284m
7.00m @ 1.46%
6.00m @ 1.06%
8.00m @ 3.07%
2.00m @ 4.85%
5.00m @ 3.17%
2.00m @ 4,414 ppm
2.00m @ 2,822 ppm
2.00m @ 2,538 ppm
22.00m @ 1,832 ppm
3.00m @2,339 ppm
1.73m @ 299 ppm
2.58m @ 154 ppm
2.00m @ 165 ppm
1.00m @ 486 ppm
0.93m @ 498 ppm
0.64m @ 963 ppm
3.24m @ 1.60%
2.00m @ 3.31%
5.00m @ 2.77%
15.54m @ 558 ppm
3.95m @ 4.21%
3.95m @ 606 ppm
2.00m @ 782 ppm
15.00m @ 2.63%
1.52m @ 3.37%
1.20m @ 179 ppm
EOH 50.95m
EOH 41.95m
EOH 49.62m
1.80m @ 3.99%
5.67m @ 3.23%
11.68m @ 2.82%
1.44m @ 144 ppm
1.62m @ 504 ppm
4.12m @ 2,199 ppm
3.35m @ 896 ppm
EOH 38.35m
5.76m @ 432 ppm
3.00m @ 345 ppm
21.00m @ 2.21%
4.00m @ 3.34%
1.00m @ 341 ppm
1.00m @ 198 ppm
1.00m @ 138 ppm
EOH 34.85m
N
SECTION ORIENTATION 45 deg

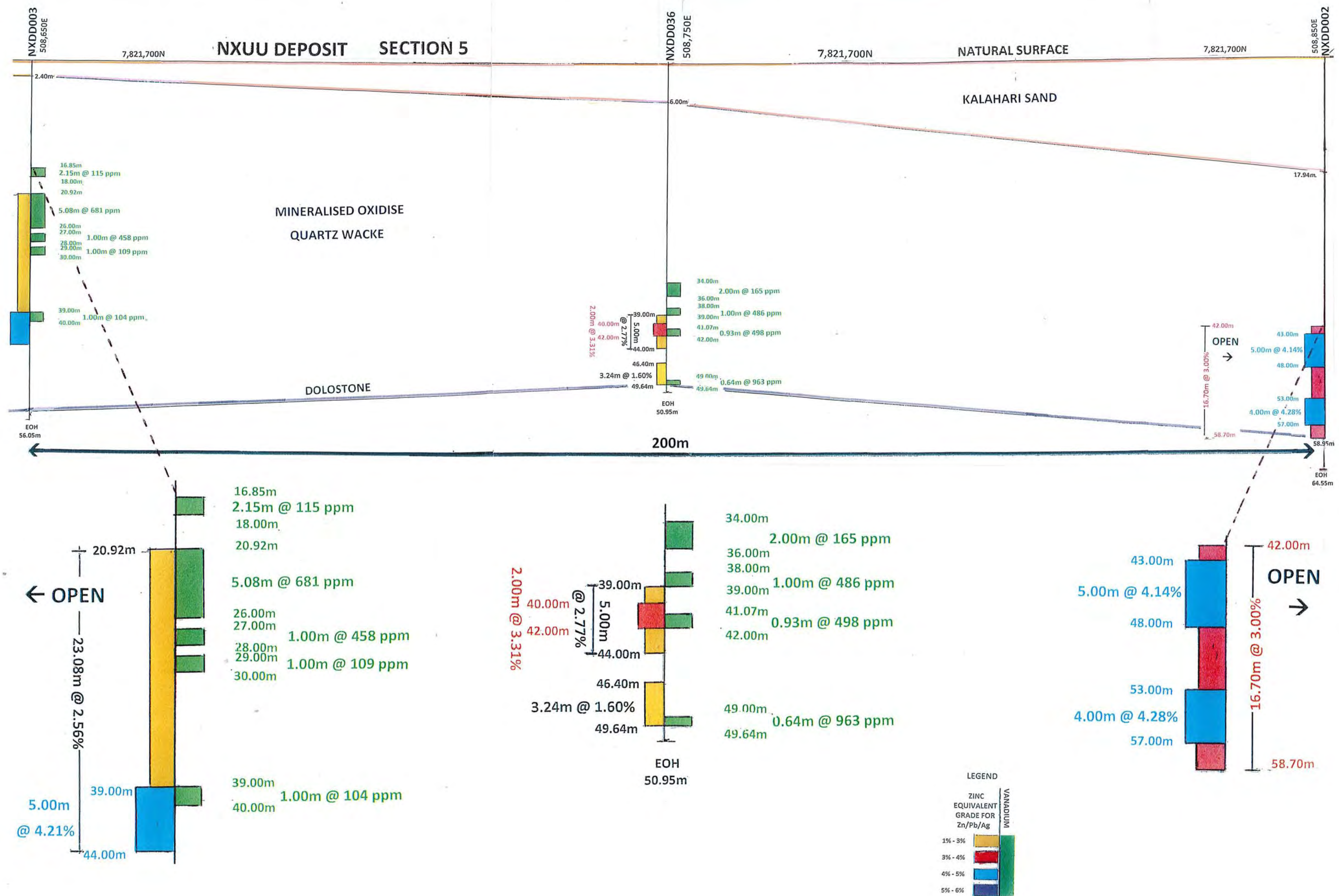
NXDD030 3m – 25m 22m @ 1,832ppm Vanadium

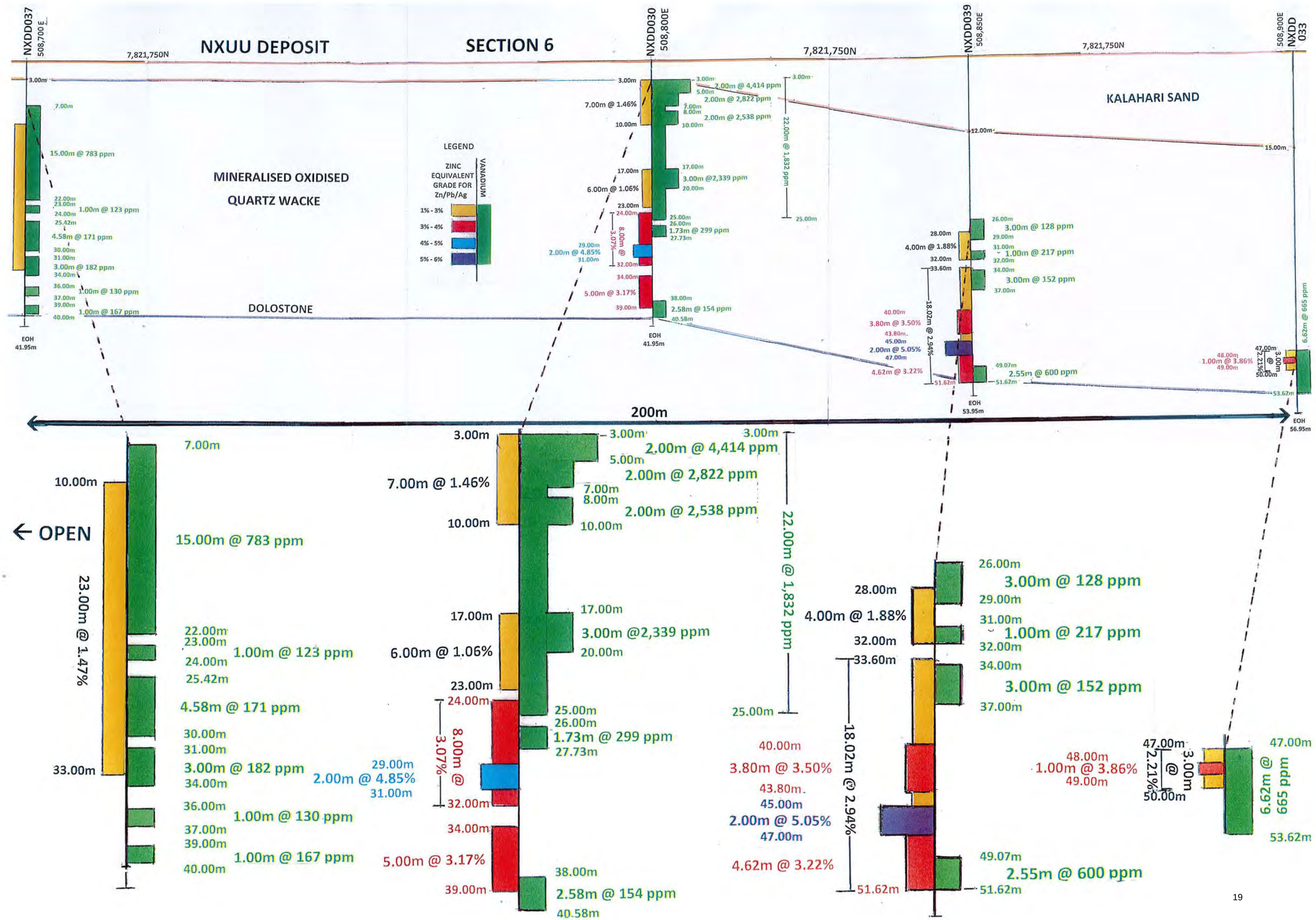
NXUU DEPOSIT SECTION 3

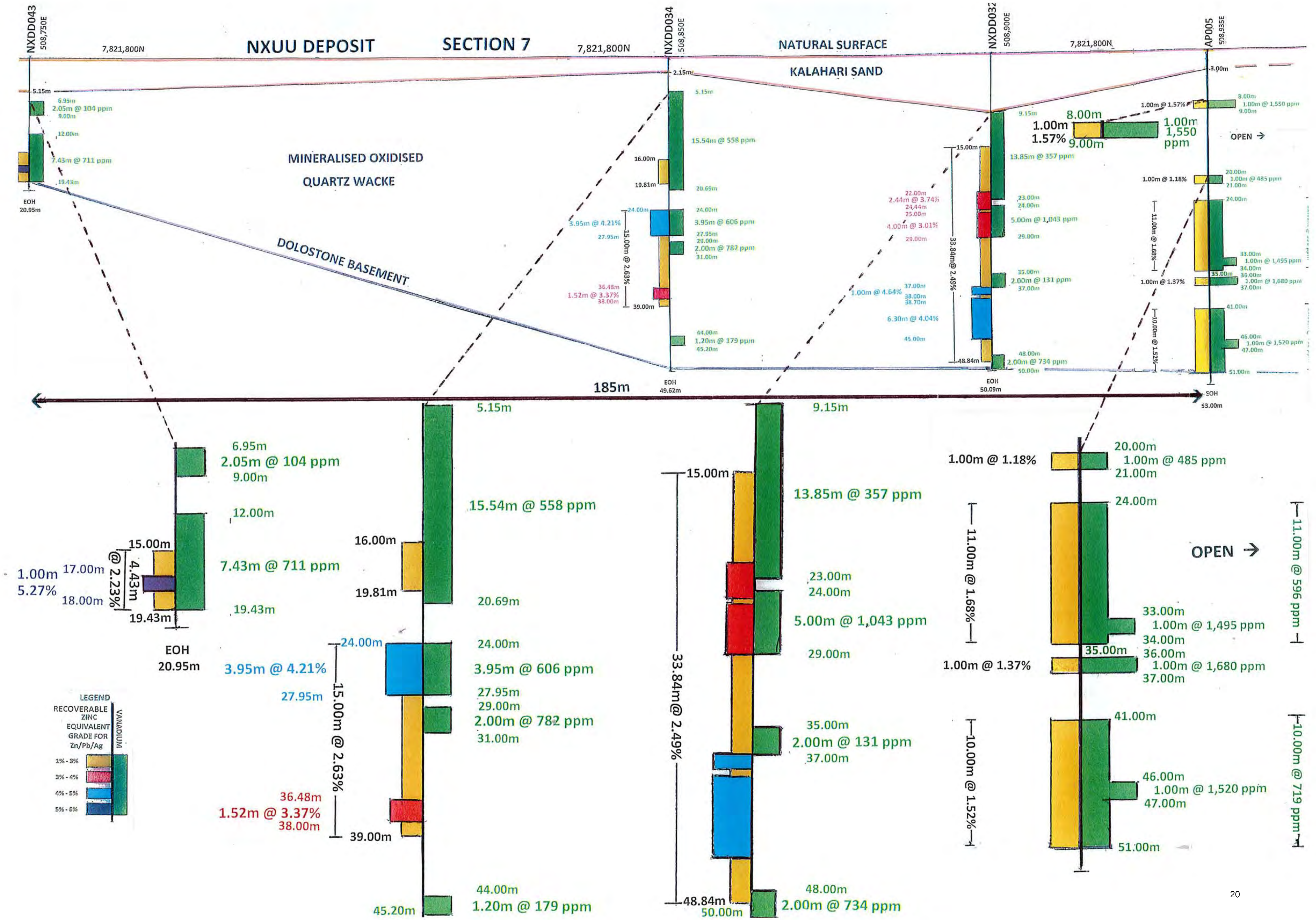


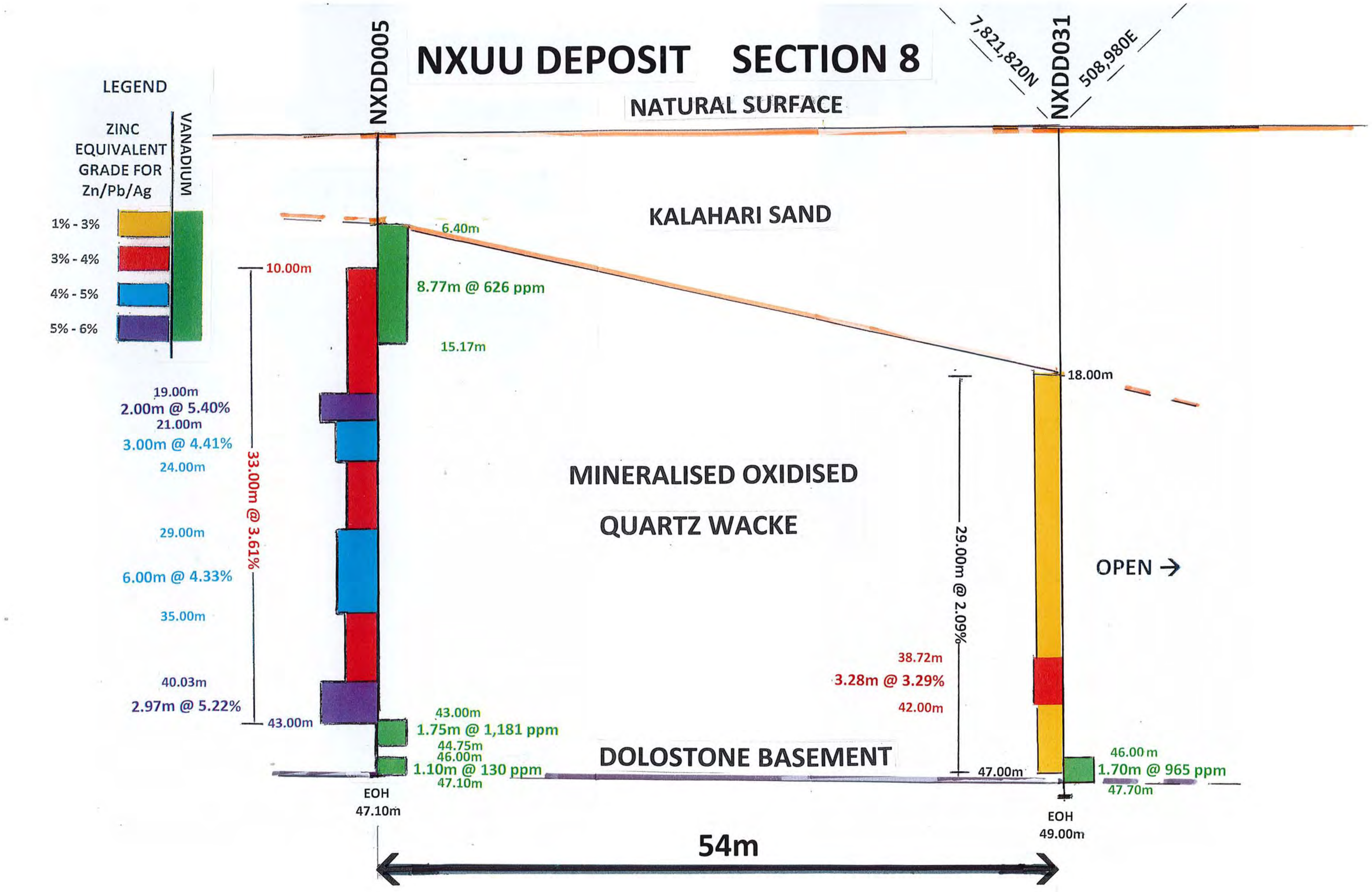


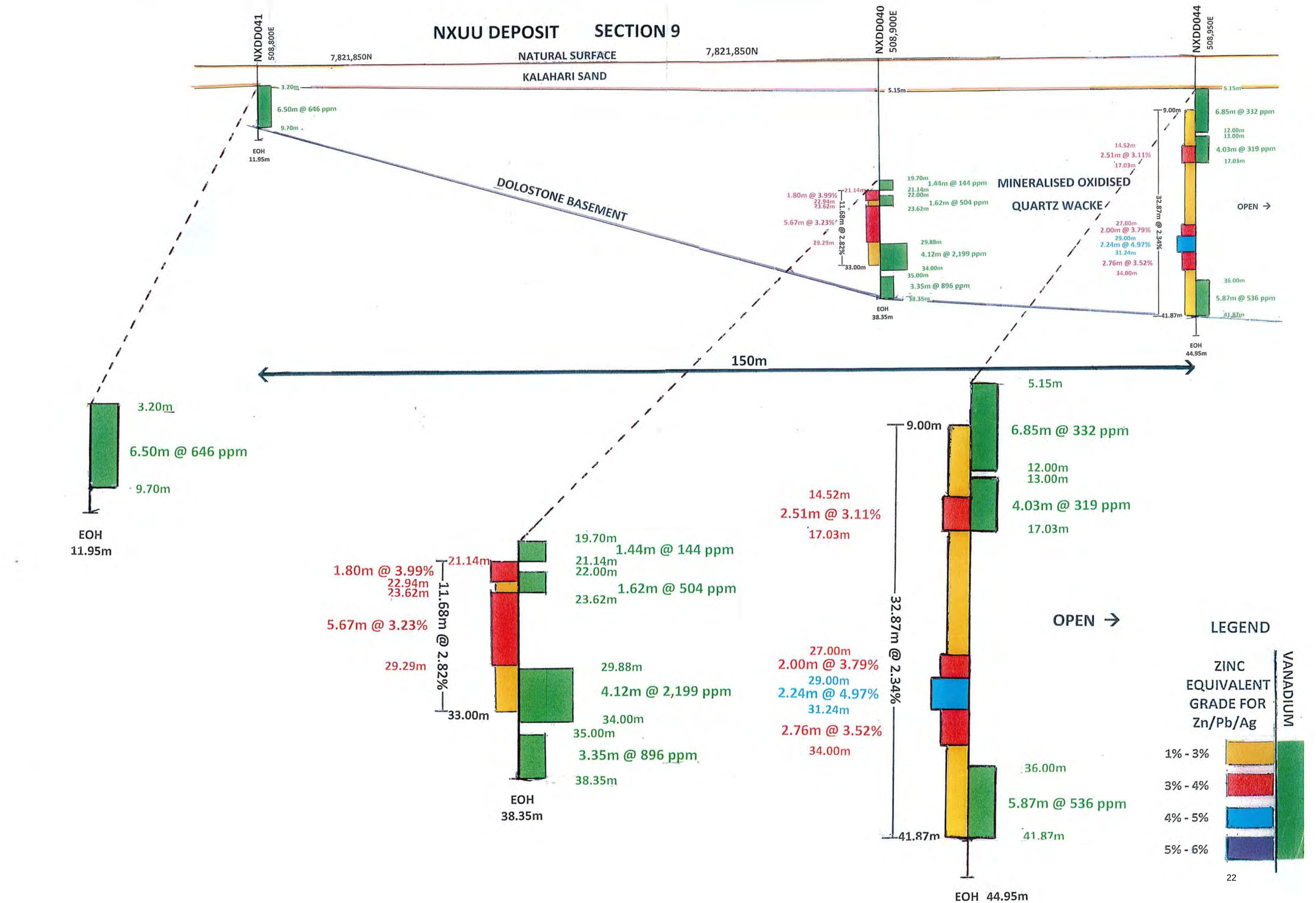

NXU U DEPOSIT SECTION 4
NATURAL SURFACE
NXDD002
7,821,700N
508,850E
NXDD 033
7,821,750N
508,900E
AP005
7,821,780N
508,935E
NXDD031
7,821,820N
508,980E
LEGEND
RECOVERABLE ZINC EQUIVALENT GRADE FOR Zn/Pb/Ag
VANADIUM
1% - 3%
3% - 4%
4% - 5%
5% - 6%
KALAHARI SAND
MINERALISED OXIDISED QUARTZ WACKE
DOLOSTONE BASEMENT
178m
SECTION ORIENTATION 45 deg
N
OPEN
8.00m
1.00m @ 1,550 ppm
9.00m
1.00m @ 1.18%
20.00m
1.00m @ 485 ppm
21.00m
24.00m
11.00m @ 1.68%
11.00m @ 596 ppm
33.00m
1.00m @ 1,495 ppm
34.00m
35.00m
36.00m
1.00m @ 1.37%
1.00m @ 1,680 ppm
37.00m
41.00m
10.00m @ 1.52%
10.00m @ 719 ppm
46.00m
1.00m @ 1,520 ppm
47.00m
51.00m
EOH 53.00m
42.00m
43.00m
5.00m @ 4.14%
48.00m
16.70m @ 3.00%
53.00m
4.00m @ 4.28%
57.00m
58.70m
58.95m
EOH 64.55m
47.00m
48.00m
1.00m @ 3.86%
49.00m
3.00m @ 2.21%
50.00m
6.62m @ 665 ppm
53.62m
EOH 56.95m
18.00m
29.00m @ 2.09%
38.72m
3.28m @ 3.29%
42.00m
46.00m
1.70m @ 965 ppm
47.70m
47.00m
EOH 49.00m
OPEN →
← OPEN

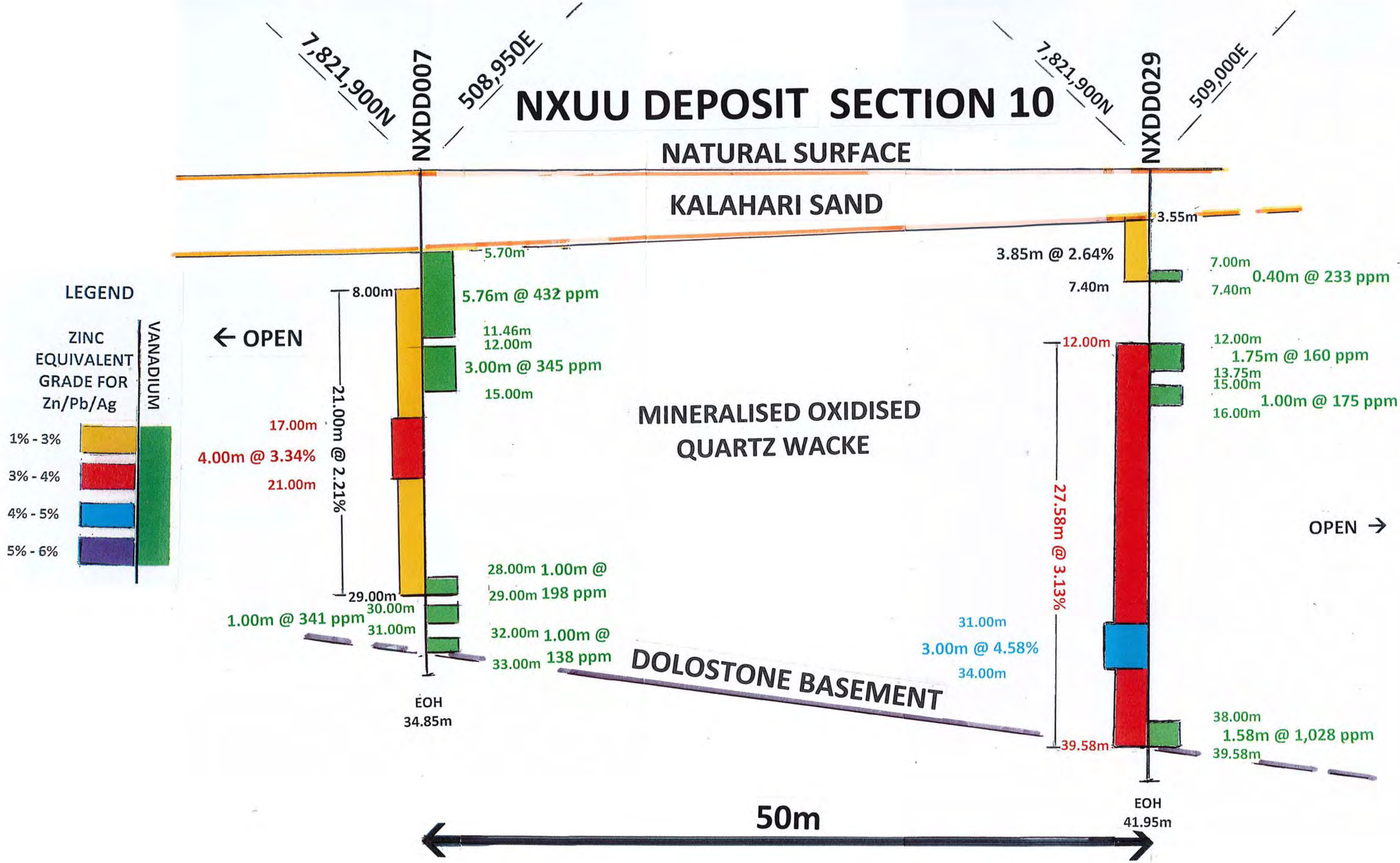

NXUU DEPOSIT SECTION 5
NXDD003
508,650E
NXDD036
508,750E
NXDD002
508,850E
7,821,700N
7,821,700N
7,821,700N
NATURAL SURFACE
KALAHARI SAND
MINERALISED OXIDISE
QUARTZ WACKE
DOLOSTONE
2.40m
6.00m
17.94m
EOH
56.05m
EOH
50.95m
EOH
64.55m
58.95m
200m
16.85m
2.15m @ 115 ppm
18.00m
20.92m
20.92m
5.08m @ 681 ppm
26.00m
27.00m
1.00m @ 458 ppm
28.00m
29.00m
1.00m @ 109 ppm
30.00m
39.00m
1.00m @ 104 ppm
40.00m
← OPEN
23.08m @ 2.56%
39.00m
5.00m
@ 4.21%
44.00m
34.00m
2.00m @ 165 ppm
36.00m
38.00m
1.00m @ 486 ppm
39.00m
41.07m
0.93m @ 498 ppm
42.00m
39.00m
40.00m
42.00m
2.00m @ 3.31%
5.00m
@ 2.77%
44.00m
46.40m
3.24m @ 1.60%
49.64m
49.00m
0.64m @ 963 ppm
49.64m
42.00m
OPEN
→
43.00m
5.00m @ 4.14%
48.00m
16.70m @ 3.00%
53.00m
4.00m @ 4.28%
57.00m
58.70m
LEGEND
ZINC
EQUIVALENT
GRADE FOR
Zn/Pb/Ag
VANADIUM
1% - 3%
3% - 4%
4% - 5%
5% - 6%


NXUU DEPOSIT
SECTION 6
NXDD037
508,700 E
NXDD030
508,800E
NXDD039
508,850E
508,900E
NXDD 033
7,821,750N
KALAHARI SAND
MINERALISED OXIDISED
QUARTZ WACKE
DOLOSTONE
LEGEND
ZINC EQUIVALENT GRADE FOR Zn/Pb/Ag
VANADIUM
1% - 3%
3% - 4%
4% - 5%
5% - 6%
EOH 41.95m
EOH 41.95m
EOH 53.95m
EOH 56.95m
200m
← OPEN
7.00m
10.00m
15.00m @ 783 ppm
23.00m @ 1.47%
22.00m
23.00m
1.00m @ 123 ppm
24.00m
25.42m
4.58m @ 171 ppm
30.00m
31.00m
3.00m @ 182 ppm
33.00m
34.00m
36.00m
1.00m @ 130 ppm
37.00m
39.00m
1.00m @ 167 ppm
40.00m
3.00m
2.00m @ 4,414 ppm
5.00m
2.00m @ 2,822 ppm
7.00m @ 1.46%
7.00m
8.00m
2.00m @ 2,538 ppm
10.00m
22.00m @ 1,832 ppm
17.00m
3.00m @2,339 ppm
6.00m @ 1.06%
20.00m
23.00m
24.00m
8.00m @ 3.07%
25.00m
26.00m
1.73m @ 299 ppm
27.73m
29.00m
2.00m @ 4.85%
31.00m
32.00m
34.00m
5.00m @ 3.17%
38.00m
39.00m
2.58m @ 154 ppm
40.58m
25.00m
12.00m
15.00m
26.00m
3.00m @ 128 ppm
28.00m
4.00m @ 1.88%
29.00m
31.00m
1.00m @ 217 ppm
32.00m
33.60m
34.00m
3.00m @ 152 ppm
37.00m
18.02m @ 2.94%
40.00m
3.80m @ 3.50%
43.80m
45.00m
2.00m @ 5.05%
47.00m
4.62m @ 3.22%
49.07m
2.55m @ 600 ppm
51.62m
47.00m
48.00m
1.00m @ 3.86%
49.00m
3.00m @ 2.21%
50.00m
6.62m @ 665 ppm
53.62m

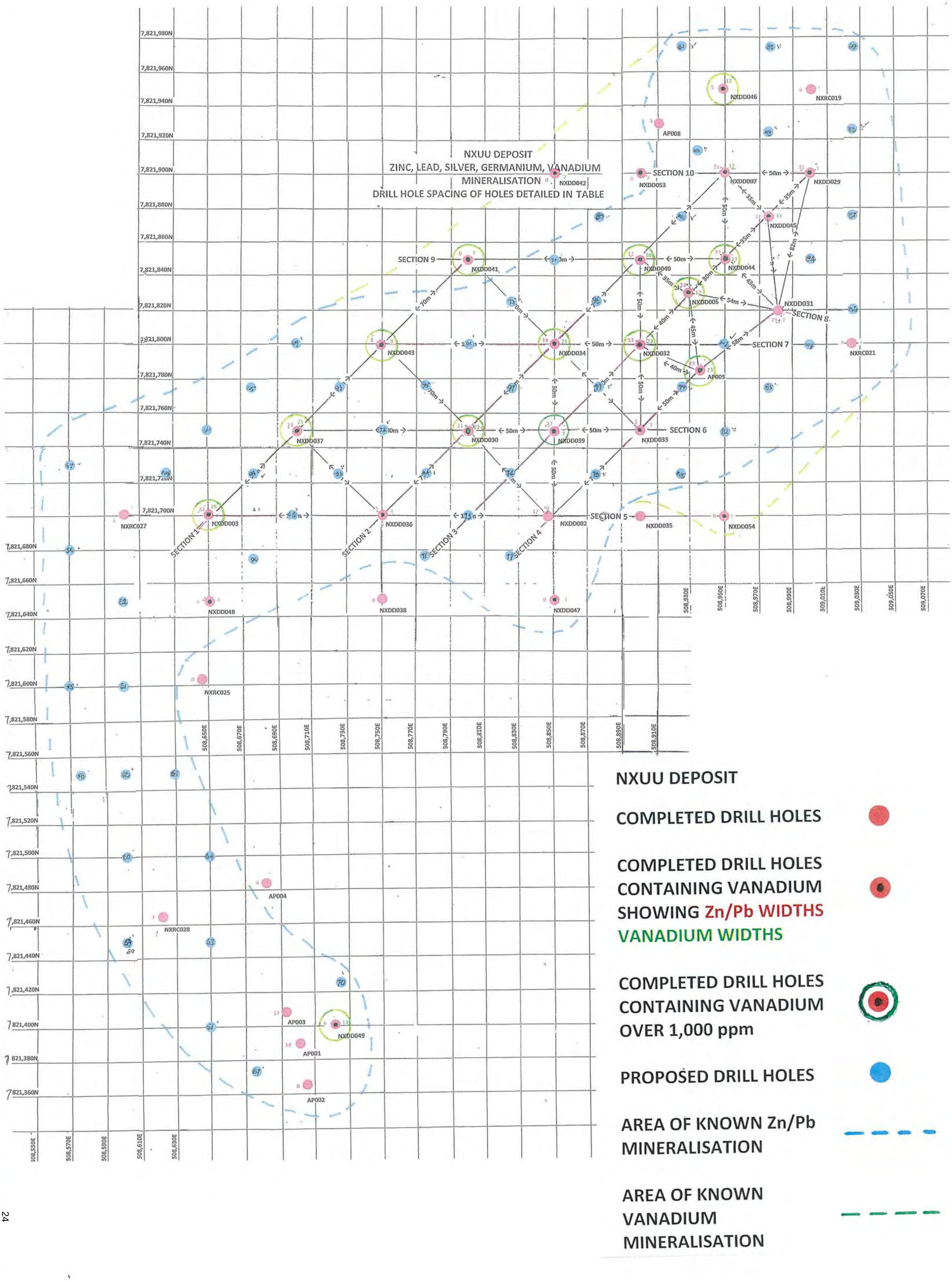

NXUU DEPOSIT
SECTION 7
NXDD043
508,750E
7,821,800N
NXDD034
508,850E
7,821,800N
NXDD032
508,900E
7,821,800N
AP005
508,935E
NATURAL SURFACE
KALAHARI SAND
MINERALISED OXIDISED
QUARTZ WACKE
DOLOSTONE BASEMENT
OPEN →
185m
6.95m
2.05m @ 104 ppm
9.00m
12.00m
15.00m
17.00m
1.00m
5.27%
18.00m
4.43m @ 2.23%
7.43m @ 711 ppm
19.43m
EOH
20.95m
5.15m
15.54m @ 558 ppm
16.00m
19.81m
20.69m
24.00m
3.95m @ 4.21%
3.95m @ 606 ppm
27.95m
29.00m
2.00m @ 782 ppm
31.00m
15.00m @ 2.63%
36.48m
1.52m @ 3.37%
38.00m
39.00m
44.00m
1.20m @ 179 ppm
45.20m
EOH
49.62m
9.15m
15.00m
13.85m @ 357 ppm
22.00m
2.44m @ 3.74%
24.44m
25.00m
4.00m @ 3.01%
23.00m
24.00m
5.00m @ 1,043 ppm
29.00m
35.00m
2.00m @ 131 ppm
37.00m
1.00m @ 4.64%
38.00m
38.70m
6.30m @ 4.04%
45.00m
33.84m @ 2.49%
48.84m
48.00m
2.00m @ 734 ppm
50.00m
EOH
50.09m
3.00m
8.00m
1.00m
1.57%
9.00m
1.00m
1,550
ppm
1.00m @ 1.18%
20.00m
1.00m @ 485 ppm
21.00m
24.00m
11.00m @ 1.68%
33.00m
1.00m @ 1,495 ppm
34.00m
35.00m
36.00m
1.00m @ 1.37%
1.00m @ 1,680 ppm
37.00m
11.00m @ 596 ppm
41.00m
10.00m @ 1.52%
46.00m
1.00m @ 1,520 ppm
47.00m
51.00m
10.00m @ 719 ppm
EOH
53.00m
LEGEND
RECOVERABLE
ZINC
EQUIVALENT
GRADE FOR
Zn/Pb/Ag
VANADIUM
1% - 3%
3% - 4%
4% - 5%
5% - 6%


NXUU DEPOSIT SECTION 8
NXDD005
NXDD031
7,821,820N
508,980E
NATURAL SURFACE
LEGEND
ZINC EQUIVALENT GRADE FOR Zn/Pb/Ag
VANADIUM
1% - 3%
3% - 4%
4% - 5%
5% - 6%
KALAHARI SAND
6.40m
10.00m
8.77m @ 626 ppm
15.17m
18.00m
19.00m
2.00m @ 5.40%
21.00m
3.00m @ 4.41%
24.00m
33.00m @ 3.61%
MINERALISED OXIDISED
QUARTZ WACKE
29.00m
6.00m @ 4.33%
35.00m
29.00m @ 2.09%
OPEN →
40.03m
2.97m @ 5.22%
43.00m
38.72m
3.28m @ 3.29%
42.00m
43.00m
1.75m @ 1,181 ppm
44.75m
46.00m
1.10m @ 130 ppm
47.10m
DOLOSTONE BASEMENT
47.00m
46.00m
1.70m @ 965 ppm
47.70m
EOH
47.10m
EOH
49.00m
54m


NXUU DEPOSIT SECTION 9
NXDD041 508,800E
NXDD040 508,900E
NXDD044 508,950E
7,821,850N
7,821,850N
NATURAL SURFACE
KALAHARI SAND
DOLOSTONE BASEMENT
MINERALISED OXIDISED QUARTZ WACKE
OPEN →
150m
3.20m
6.50m @ 646 ppm
9.70m
EOH 11.95m
19.70m
1.44m @ 144 ppm
21.14m
22.00m
1.62m @ 504 ppm
23.62m
1.80m @ 3.99%
22.94m
23.62m
5.67m @ 3.23%
29.29m
11.68m @ 2.82%
33.00m
29.88m
4.12m @ 2,199 ppm
34.00m
35.00m
3.35m @ 896 ppm
38.35m
EOH 38.35m
5.15m
9.00m
6.85m @ 332 ppm
12.00m
13.00m
4.03m @ 319 ppm
17.03m
14.52m
2.51m @ 3.11%
17.03m
27.00m
2.00m @ 3.79%
29.00m
2.24m @ 4.97%
31.24m
2.76m @ 3.52%
34.00m
32.87m @ 2.34%
36.00m
5.87m @ 536 ppm
41.87m
41.87m
EOH 44.95m
LEGEND
ZINC EQUIVALENT GRADE FOR Zn/Pb/Ag
VANADIUM
1% - 3%
3% - 4%
4% - 5%
5% - 6%



NXUU DEPOSIT SECTION 10
7,821,900N
NXDD007
508,950E
7,821,900N
NXDD029
509,000E
NATURAL SURFACE
KALAHARI SAND
MINERALISED OXIDISED QUARTZ WACKE
DOLOSTONE BASEMENT
LEGEND
ZINC EQUIVALENT GRADE FOR Zn/Pb/Ag
VANADIUM
1% - 3%
3% - 4%
4% - 5%
5% - 6%
← OPEN
OPEN →
5.70m
8.00m
5.76m @ 432 ppm
11.46m
12.00m
3.00m @ 345 ppm
15.00m
21.00m @ 2.21%
17.00m
4.00m @ 3.34%
21.00m
28.00m 1.00m @
29.00m 198 ppm
29.00m
30.00m
1.00m @ 341 ppm
31.00m
32.00m 1.00m @
33.00m 138 ppm
EOH
34.85m
3.55m
3.85m @ 2.64%
7.40m
7.00m
0.40m @ 233 ppm
7.40m
12.00m
12.00m
1.75m @ 160 ppm
13.75m
15.00m
1.00m @ 175 ppm
16.00m
27.58m @ 3.13%
31.00m
3.00m @ 4.58%
34.00m
38.00m
1.58m @ 1,028 ppm
39.58m
39.58m
EOH
41.95m
50m


NXUU DEPOSIT
ZINC, LEAD, SILVER, GERMANIUM, VANADIUM
MINERALISATION
DRILL HOLE SPACING OF HOLES DETAILED IN TABLE
SECTION 1
SECTION 2
SECTION 3
SECTION 4
SECTION 5
SECTION 6
SECTION 7
SECTION 8
SECTION 9
SECTION 10
NXDD003
NXDD036
NXDD002
NXDD035
NXDD054
NXDD037
NXDD030
NXDD039
NXDD033
NXDD043
NXDD034
NXDD032
AP005
NXDD041
NXDD040
NXDD044
NXDD005
NXDD031
NXDD042
NXDD053
NXDD007
NXDD045
NXDD029
NXDD046
NXRC019
AP008
NXRC021
NXRC027
NXDD048
NXDD038
NXDD047
NXRC025
AP004
NXRC028
AP003
NXDD049
AP001
AP002
NXUU DEPOSIT
COMPLETED DRILL HOLES
COMPLETED DRILL HOLES
CONTAINING VANADIUM
SHOWING Zn/Pb WIDTHS
VANADIUM WIDTHS
COMPLETED DRILL HOLES
CONTAINING VANADIUM
OVER 1,000 ppm
PROPOSED DRILL HOLES
AREA OF KNOWN Zn/Pb
MINERALISATION
AREA OF KNOWN
VANADIUM
MINERALISATION

NXUU DEPOSIT

GERMANIUM

NXUU GERMANIUM

The Nxuu Deposit contains Germanium which if shown to be recoverable through metallurgical test work could represent a valuable credit. Germanium was not systematically assayed for or assessed in previous drilling campaigns, although it is known to be associated with zinc deposits. Germanium grades of interest were recorded in several holes in the recent drilling programme as shown in the table below.

Germanium is classified as a strategic metal with applications in fibre-optic systems, infrared optics, solar cell applications, and light-emitting diodes (LEDs). The Germanium price quoted by Kitco Germanium on 13 September 2018 was US$2,291.65 per kg.

Zinc Equivalent grade calculations do not take into account Germanium as the Company does not yet have sufficient information in respect of potential metallurgical recoveries for this strategic metal.

Germanium Grades over 5.00 g/t

HOLE ID	COORDINATES		DIP	AZIMUTH	EOH	INTERVAL			Ge Grade
	Easting	Northing	Degrees	Degrees	(m)	From (m)	To (m)	Width (m)	g/t
NXDD029	509900	7821900	-90	0	41.95	7.00	15.00	8.00	**7.10**
						17.00	19.00	2.00	**5.50**
						30.00	34.00	4.00	**5.75**
NXDD032	508900	7821800	-90	0		39.00	42.00	3.00	**5.15**
NXDD040	508900	7821850	-90	0	38.35	20.00	29.88	9.88	**5.98**
NXDD034	508850	7821800	-90	0	49.62	23.00	27.95	4.95	**5.25**
NXDD030	508800	7821750	-90	0	41.95	3.00	7.00	4.00	**5.00**
						8.00	11.90	3.90	**5.13**
						19.00	32.00	13.00	**6.62**
						37.25	39.00	1.75	**5.20**
NXDD037	508700	7821750	-90	0	41.95	12.00	14.00	2.00	**5.59**
						25.42	28.00	2.58	**5.24**
						30.00	33.00	3.00	**6.67**

Drilling into the Nxuu deposit was conducted for the following objectives: -

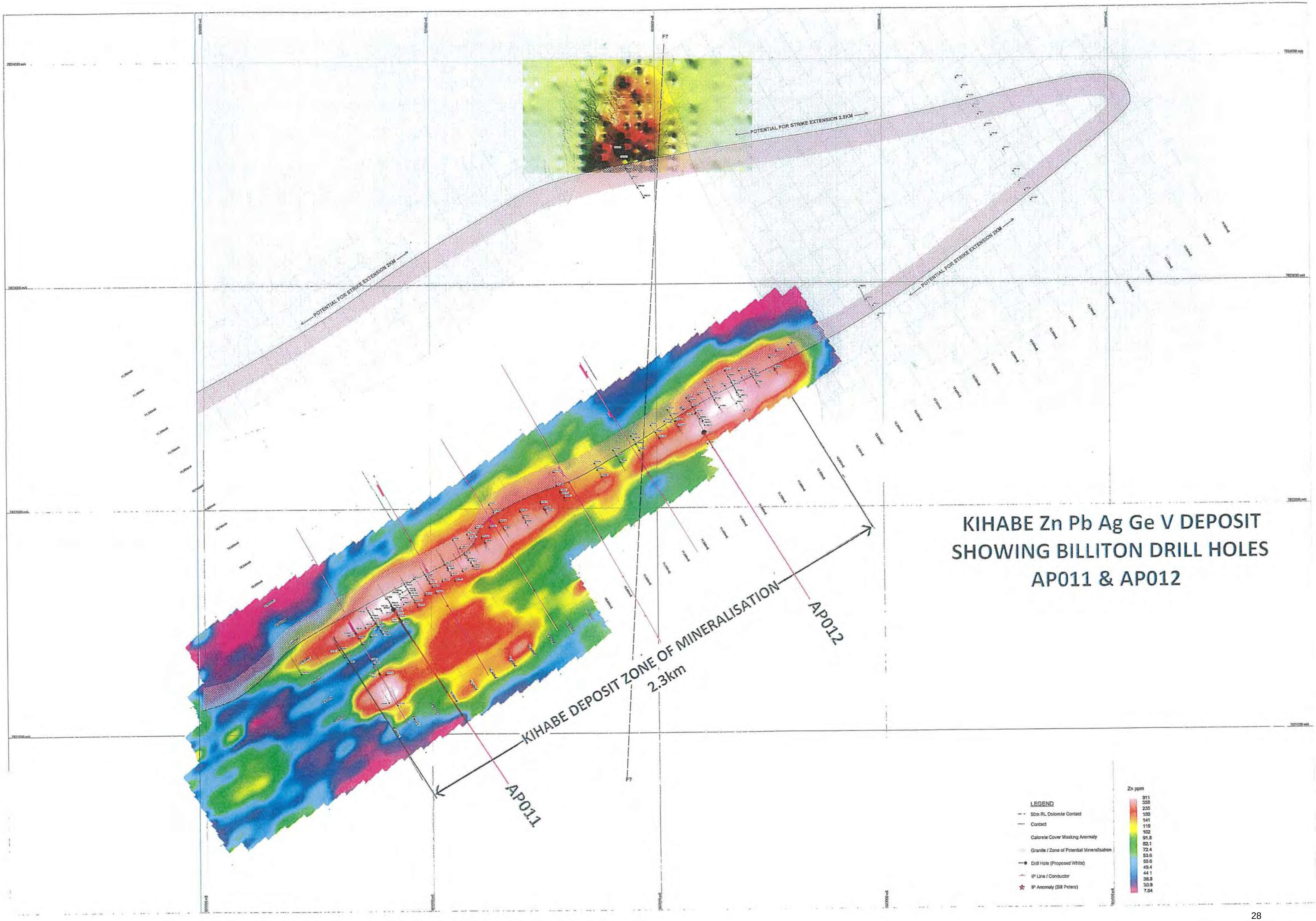
1. To define an accurate Zn/Pb/Ag grade, based on diamond core results as opposed to RC results.
2. To understand the distribution of Germanium and its potential to contribute to the economics of the Project.
3. To ultimately enable the estimation of a resource for the Nxuu deposit to be reported in accordance with the 2012 JORC Code with the inclusion of potential silver and germanium credits, which were not considered in the historical resource estimate that was reported under JORC 2004 Guidelines.

Allowing for natural variability of the mineralisation, the recent results are consistent with previous diamond core drilling results in the target zone with mineralisation occurring in a quartz wacke/sandstone with zones of calcrete near surface under Kalahari sand cover.

Mineralisation occurs as shallow as three metres from surface (NXDD030), with several other holes intercepting mineralisation within the first 10m.

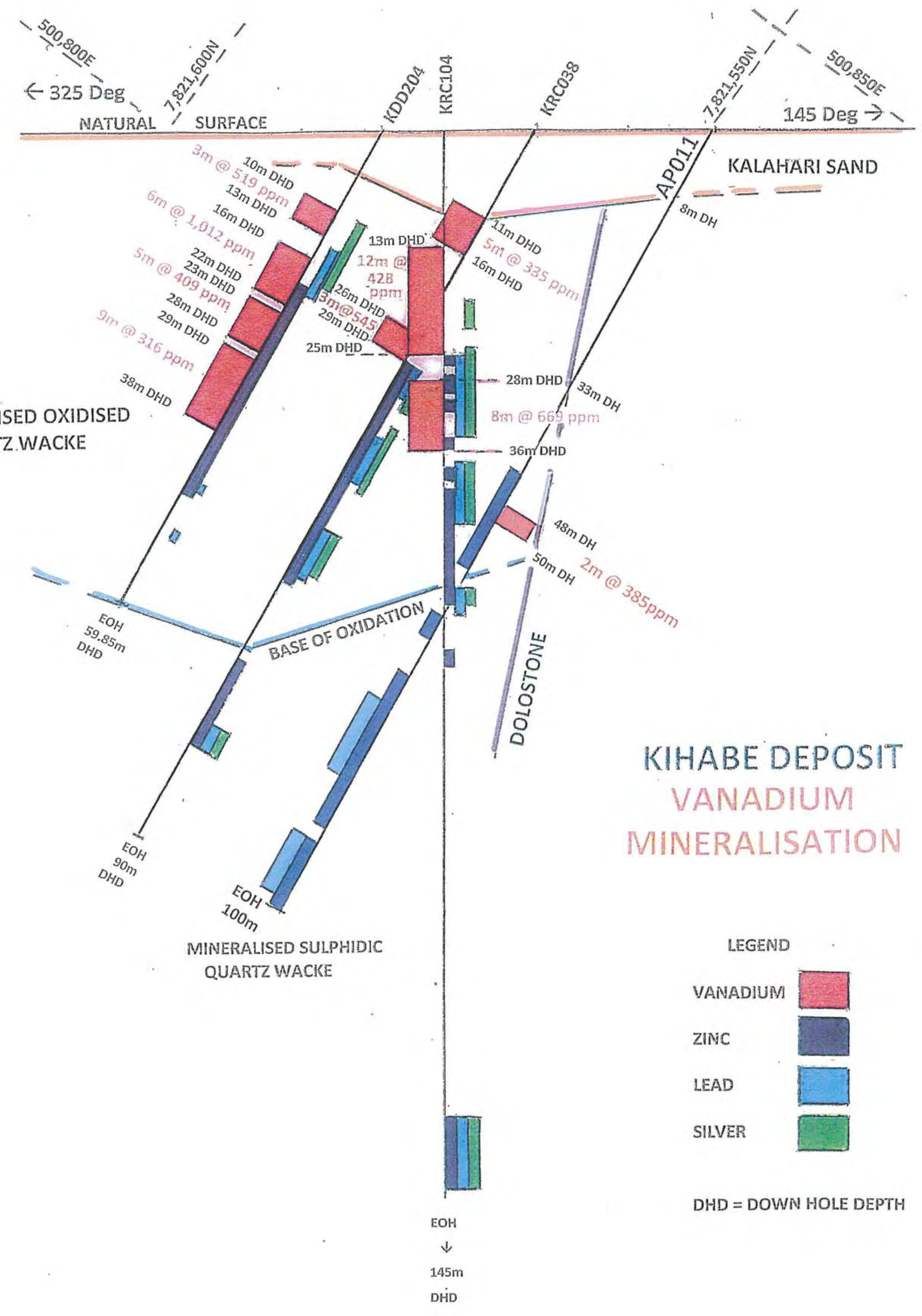
KIHABE DEPOSIT

VANADIUM

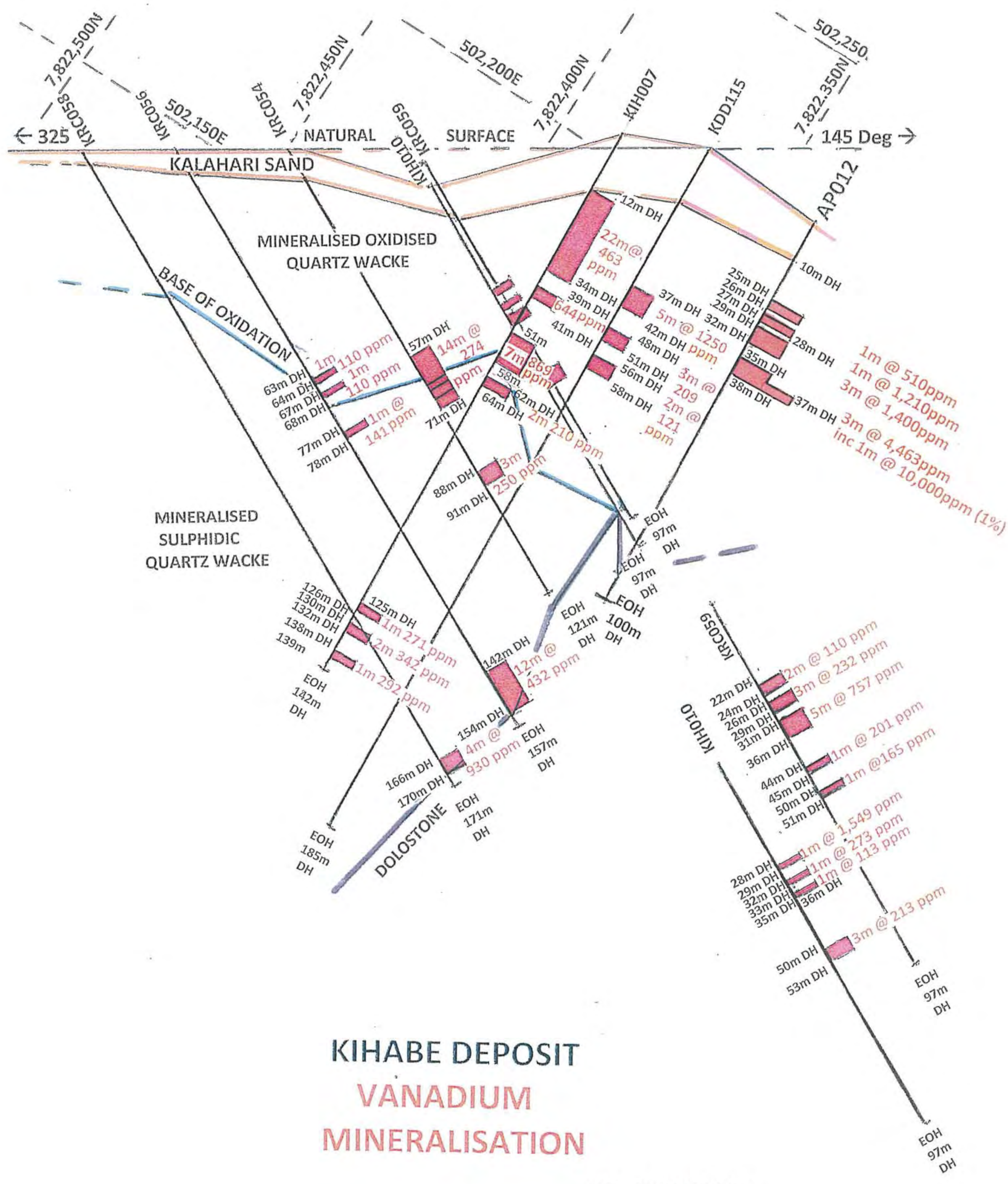


KIHABE Zn Pb Ag Ge V DEPOSIT
SHOWING BILLITON DRILL HOLES
AP011 & AP012
POTENTIAL FOR STRIKE EXTENSION 2.5KM
POTENTIAL FOR STRIKE EXTENSION 2KM
POTENTIAL FOR STRIKE EXTENSION 2KM
KIHABE DEPOSIT ZONE OF MINERALISATION
2.3km
AP011
AP012
F?
F?
LEGEND
50m RL Dolomite Contact
Contact
Calcrete Cover Masking Anomaly
Granite / Zone of Potential Mineralisation
Drill Hole (Proposed White)
IP Line / Conductor
IP Anomaly (Bill Peters)
Zn ppm
911
358
235
180
141
119
102
91.8
82.1
72.4
63.6
55.6
49.4
44.1
38.8
30.9
7.04

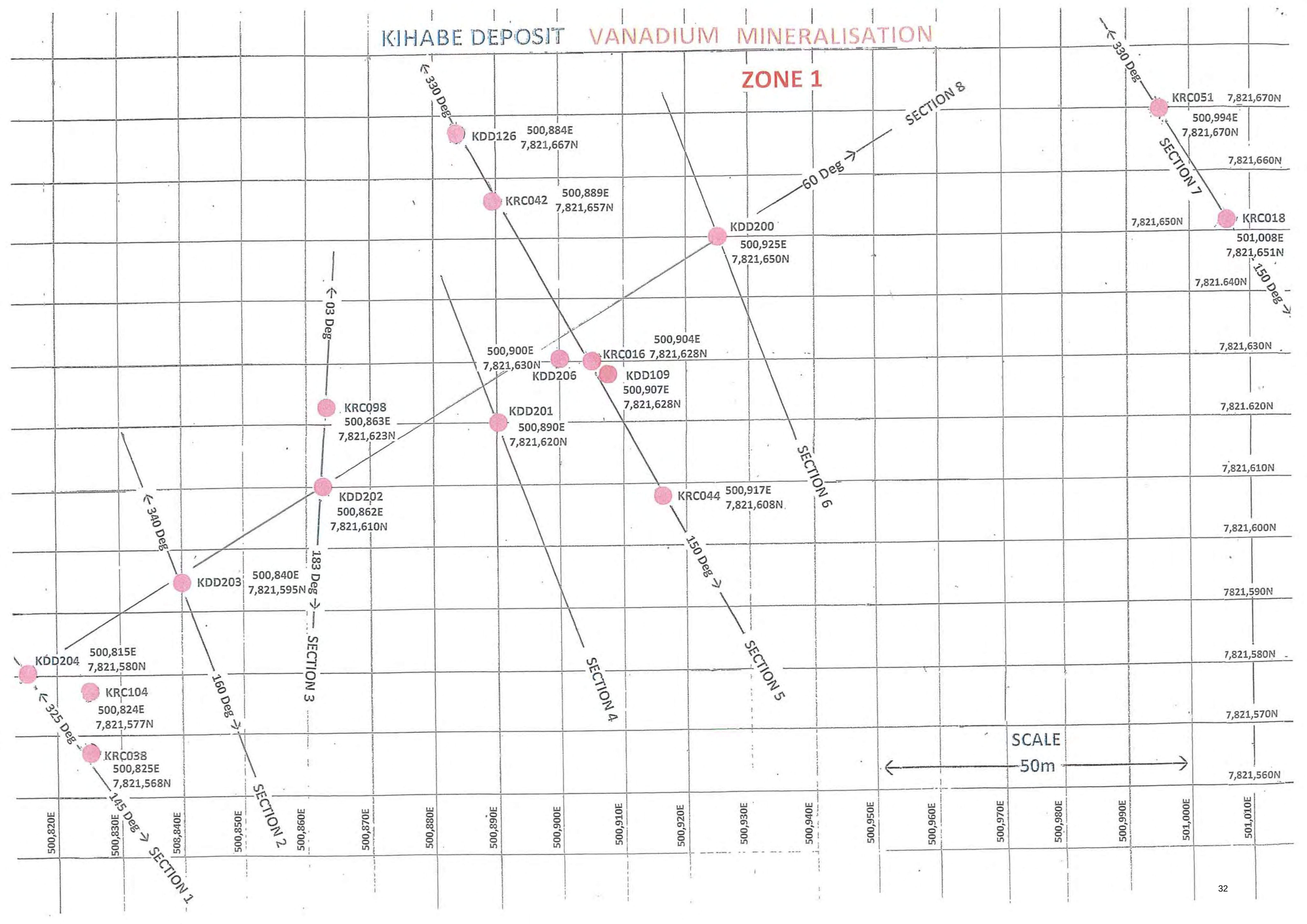
KIHABE DRILL HOLE SECTION
SHOWING BILLITON DRILL HOLE
AP0011



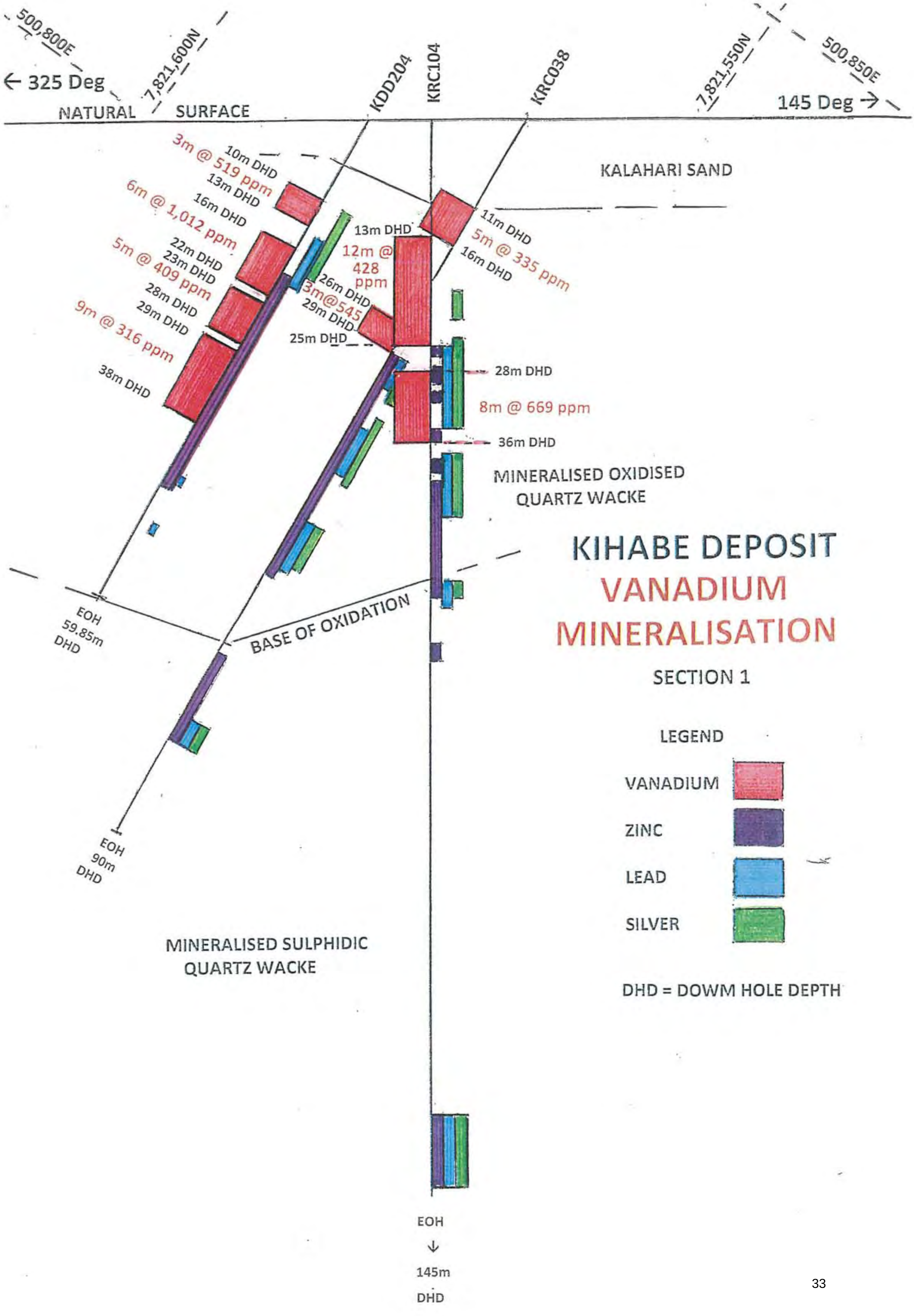
KIHABE DRILL HOLE SECTION SHOWING BILLITON DRILL HOLE AP0012

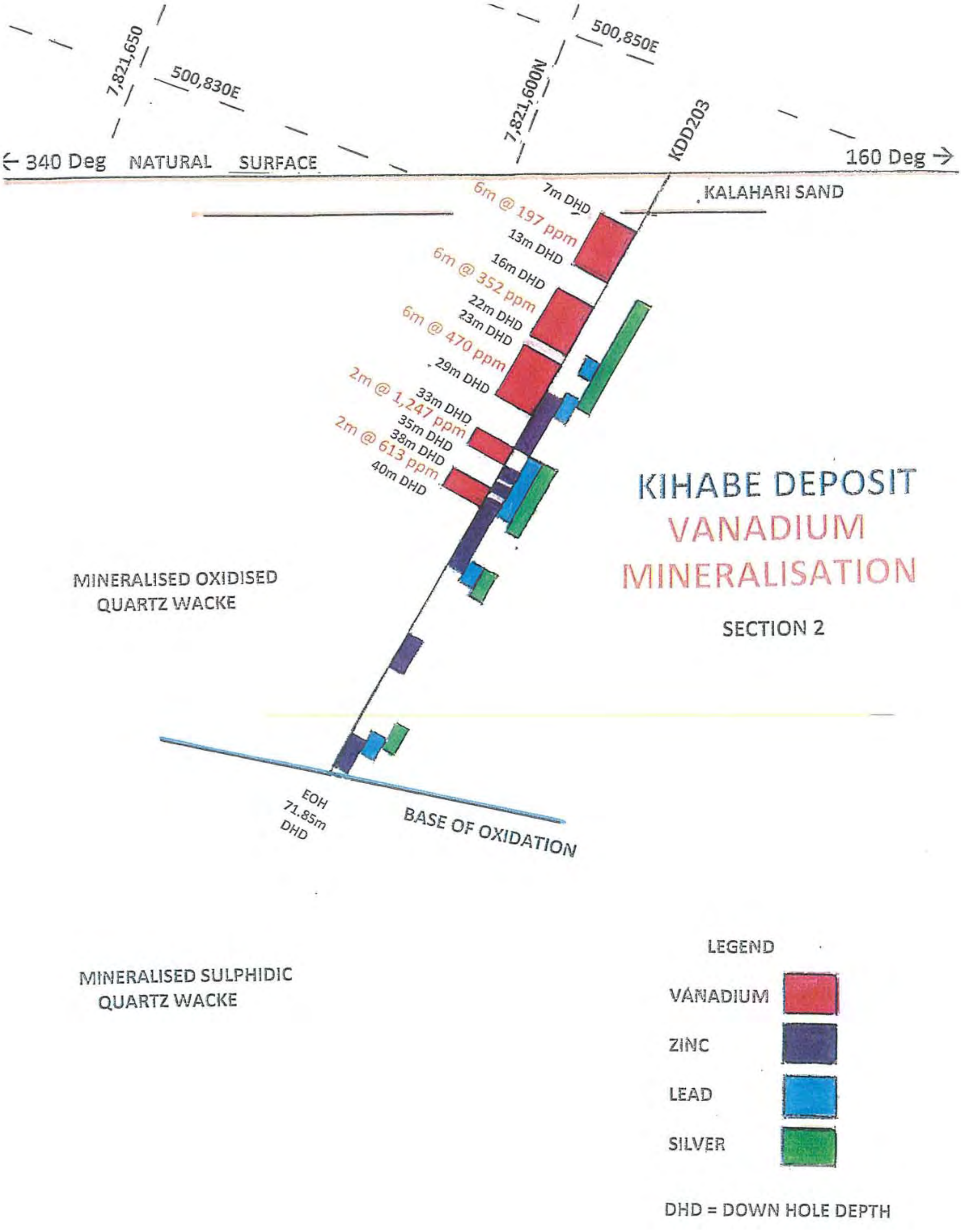



KIHABE DEPOSIT
ZONE 4
AREA OF VANADIUM
MINERALISATION
SHOWN IN FIGURE 2
ZONE 3
VANADIUM
MINERALISATION
INTERSECTED IN
PREVIOUS DRILLING
ZONE 1
AREA OF VANADIUM
MINERALISATION
REPORTED ON 16/03/18
ZONE 2
VANADIUM
MINERALISATION
INTERSECTED IN
PREVIOUS DRILLING
Google Earth
Image © 2018 DigitalGlobe
700 m
N
FIGURE 1



KIHABE DEPOSIT VANADIUM MINERALISATION
ZONE 1
KDD126 500,884E 7,821,667N
KRC042 500,889E 7,821,657N
KDD200 500,925E 7,821,650N
KRC051 7,821,670N 500,994E 7,821,670N
KRC018 501,008E 7,821,651N
KDD206 500,900E 7,821,630N
KRC016 500,904E 7,821,628N
KDD109 500,907E 7,821,628N
KRC098 500,863E 7,821,623N
KDD201 500,890E 7,821,620N
KDD202 500,862E 7,821,610N
KRC044 500,917E 7,821,608N
KDD203 500,840E 7,821,595N
KDD204 500,815E 7,821,580N
KRC104 500,824E 7,821,577N
KRC038 500,825E 7,821,568N
330 Deg
60 Deg
150 Deg
03 Deg
183 Deg
340 Deg
160 Deg
325 Deg
145 Deg
SECTION 1
SECTION 2
SECTION 3
SECTION 4
SECTION 5
SECTION 6
SECTION 7
SECTION 8
SCALE
50m
7,821,660N
7,821,650N
7,821.640N
7,821,630N
7,821.620N
7,821,610N
7,821,600N
7821,590N
7,821,580N
7,821,570N
7,821,560N
500,820E
500,830E
508,840E
500,850E
500,860E
500,870E
500,880E
500,890E
500,900E
500,910E
500,920E
500,930E
500,940E
500,950E
500,960E
500,970E
500,980E
500,990E
501,000E
501,010E


500,800E
7,821,600N
← 325 Deg
NATURAL SURFACE
KDD204
KRC104
KRC038
7,821,550N
500,850E
145 Deg →
KALAHARI SAND
10m DHD
3m @ 519 ppm
13m DHD
16m DHD
6m @ 1,012 ppm
22m DHD
23m DHD
5m @ 409 ppm
28m DHD
29m DHD
9m @ 316 ppm
38m DHD
13m DHD
12m @ 428 ppm
26m DHD
3m@545
29m DHD
25m DHD
11m DHD
5m @ 335 ppm
16m DHD
28m DHD
8m @ 669 ppm
36m DHD
MINERALISED OXIDISED QUARTZ WACKE
EOH 59.85m DHD
BASE OF OXIDATION
EOH 90m DHD
MINERALISED SULPHIDIC QUARTZ WACKE
EOH
145m
DHD
KIHABE DEPOSIT
VANADIUM MINERALISATION
SECTION 1
LEGEND
VANADIUM
ZINC
LEAD
SILVER
DHD = DOWM HOLE DEPTH


7,821,650
500,830E
500,850E
7,821,600N
KDD203
← 340 Deg
NATURAL SURFACE
160 Deg →
KALAHARI SAND
7m DHD
6m @ 197 ppm
13m DHD
16m DHD
6m @ 352 ppm
22m DHD
23m DHD
6m @ 470 ppm
29m DHD
33m DHD
2m @ 1,247 ppm
35m DHD
38m DHD
2m @ 613 ppm
40m DHD
KIHABE DEPOSIT
VANADIUM
MINERALISATION
SECTION 2
MINERALISED OXIDISED
QUARTZ WACKE
EOH
71.85m
DHD
BASE OF OXIDATION
MINERALISED SULPHIDIC
QUARTZ WACKE
LEGEND
VANADIUM
ZINC
LEAD
SILVER
DHD = DOWN HOLE DEPTH

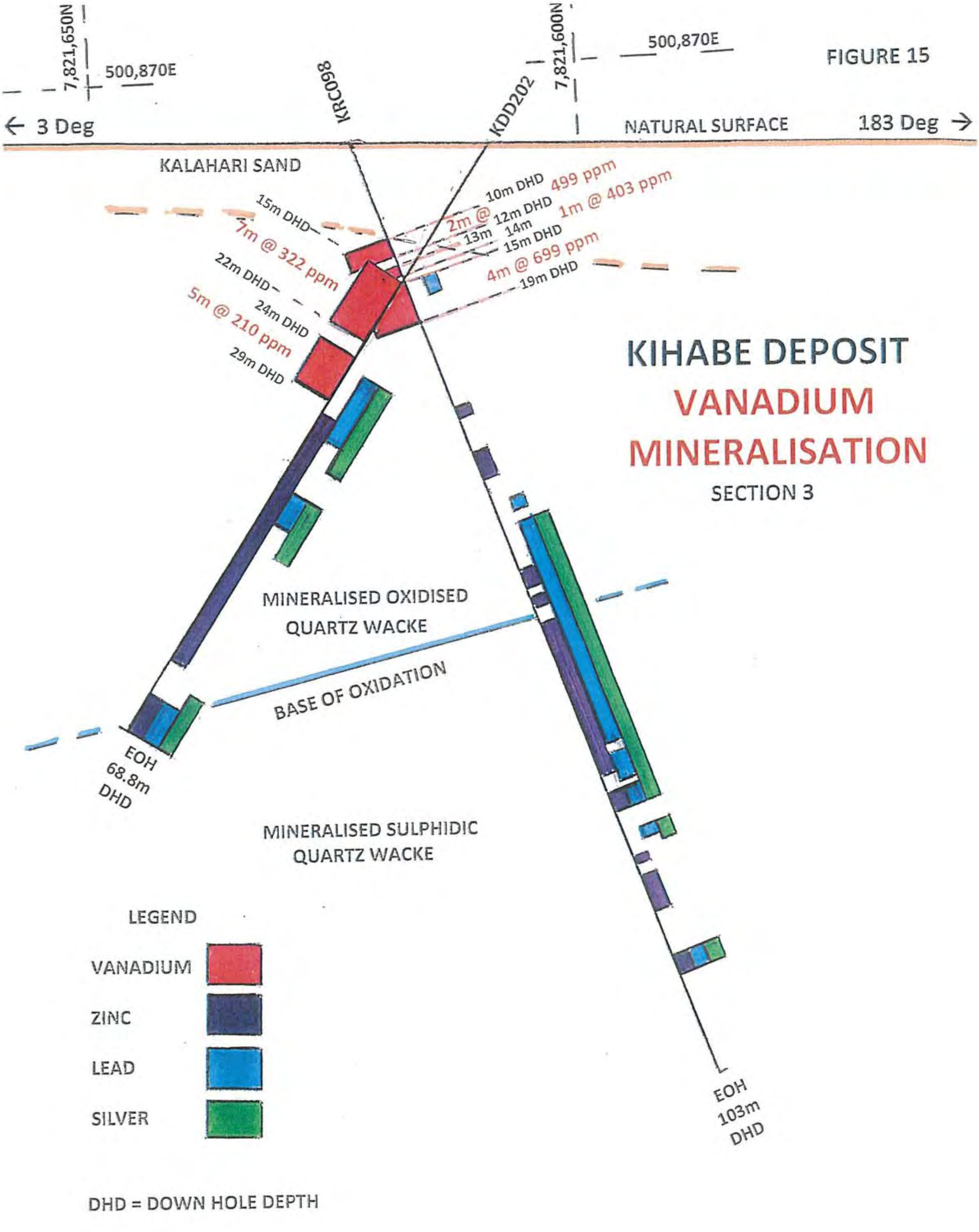
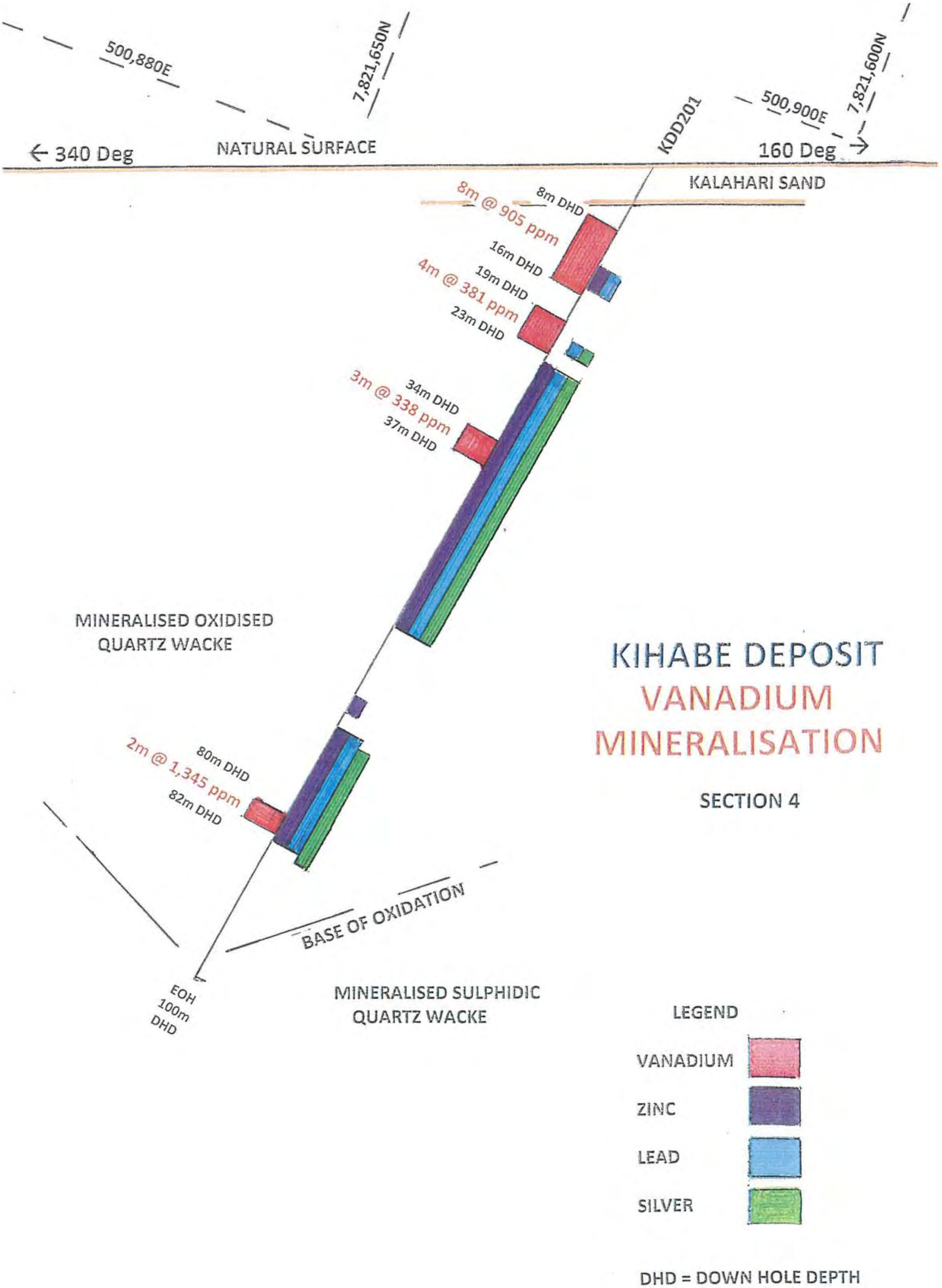
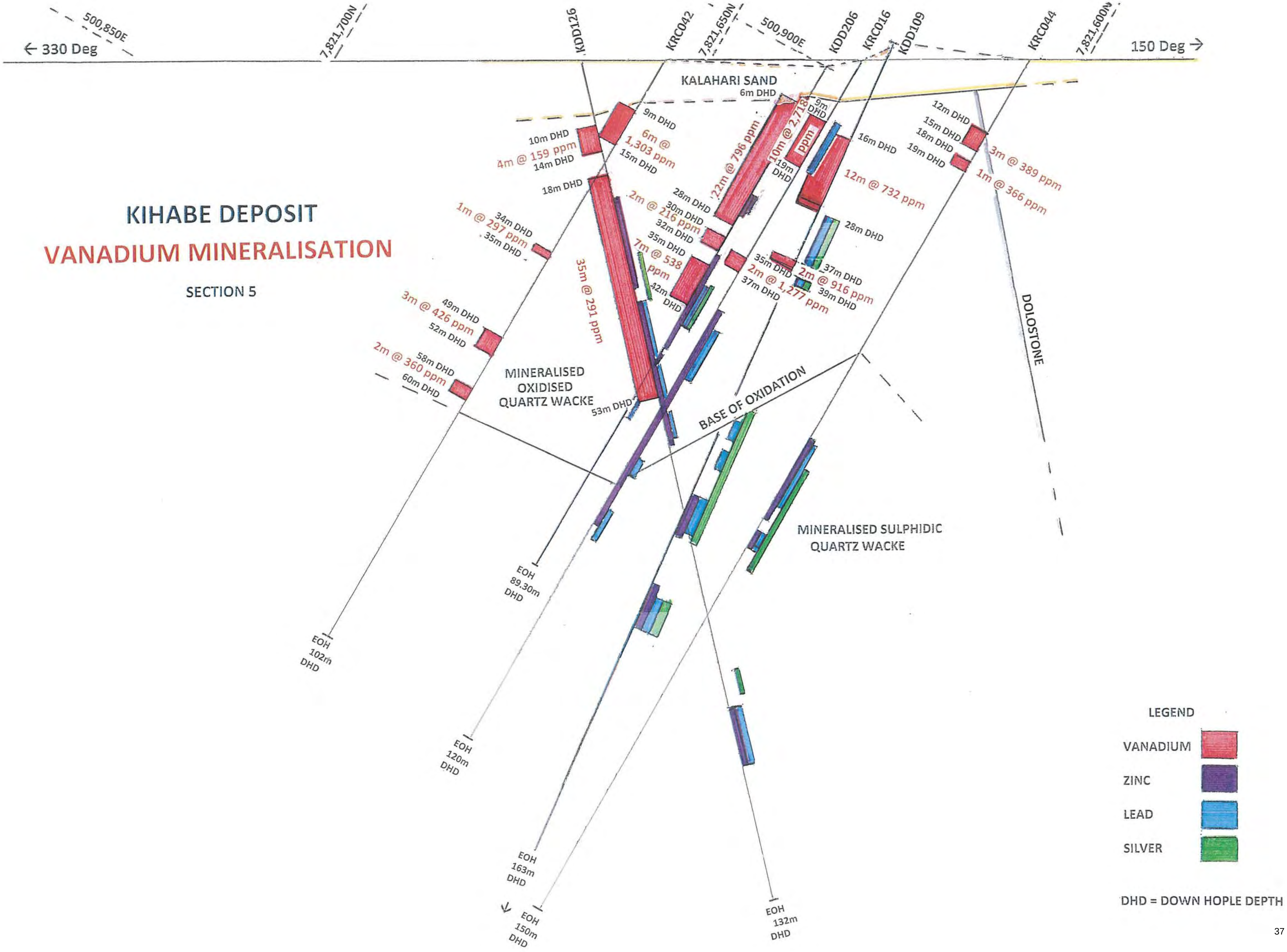
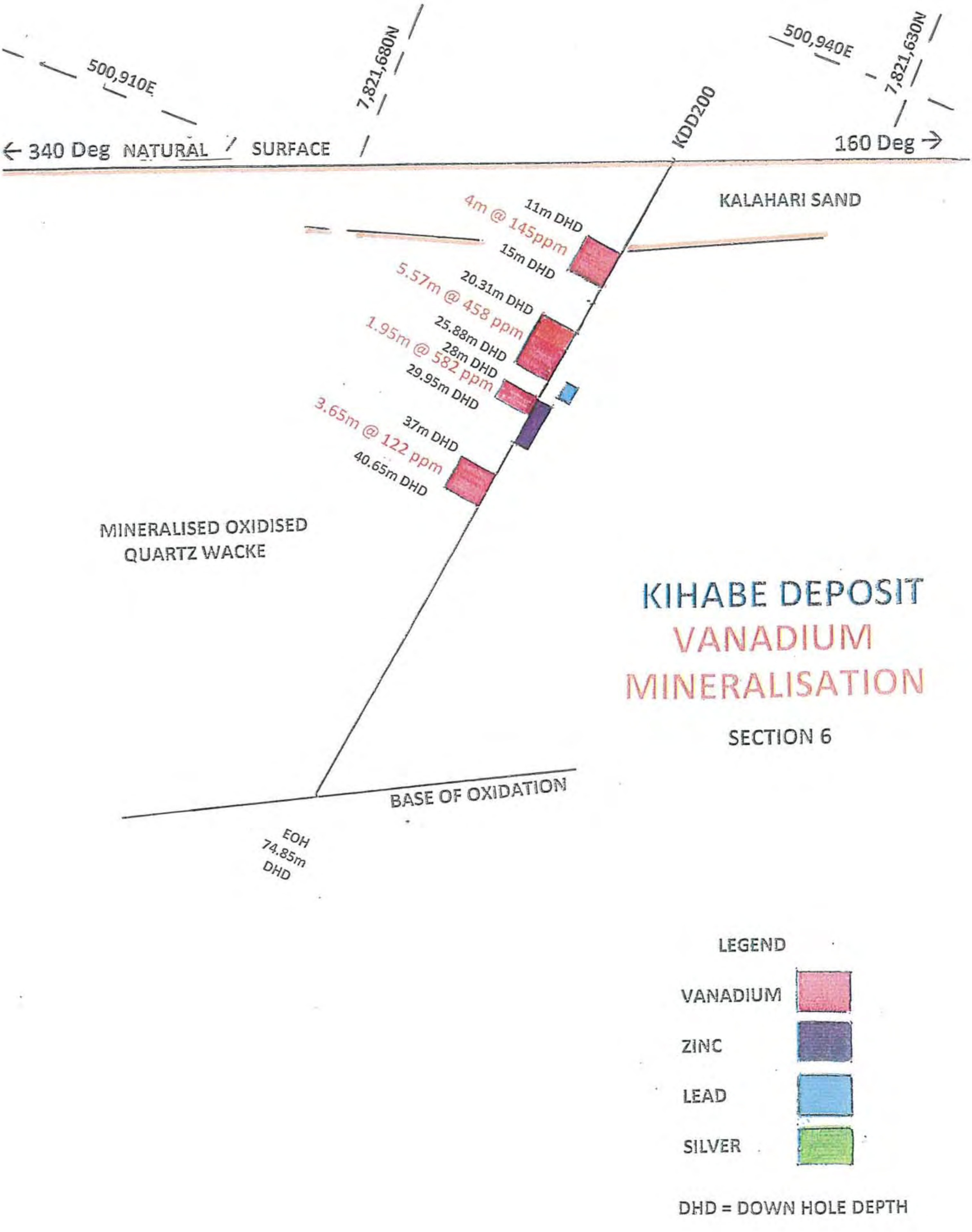


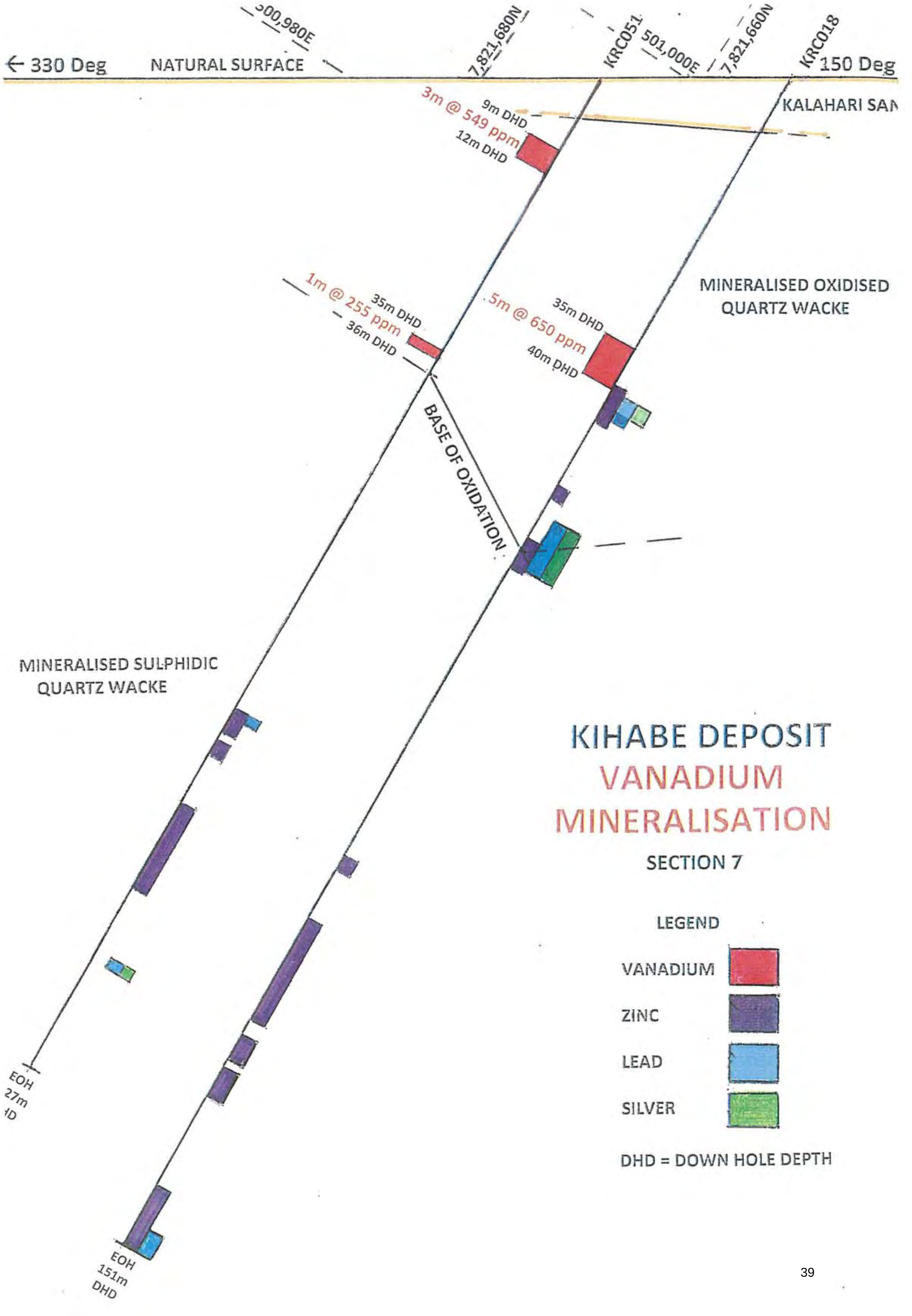
FIGURE 15
7,821,650N
500,870E
7,821,600N
500,870E
KRC098
KDD202
← 3 Deg
NATURAL SURFACE
183 Deg →
KALAHARI SAND
15m DHD
7m @ 322 ppm
22m DHD
24m DHD
5m @ 210 ppm
29m DHD
10m DHD
499 ppm
2m @
12m DHD
13m
14m
1m @ 403 ppm
15m DHD
4m @ 699 ppm
19m DHD
KIHABE DEPOSIT
VANADIUM
MINERALISATION
SECTION 3
MINERALISED OXIDISED
QUARTZ WACKE
BASE OF OXIDATION
EOH
68.8m
DHD
MINERALISED SULPHIDIC
QUARTZ WACKE
LEGEND
VANADIUM
ZINC
LEAD
SILVER
EOH
103m
DHD
DHD = DOWN HOLE DEPTH


500,880E
7,821,650N
7,821,600N
500,900E
KDD201
← 340 Deg
NATURAL SURFACE
160 Deg →
KALAHARI SAND
8m @ 905 ppm
8m DHD
16m DHD
19m DHD
4m @ 381 ppm
23m DHD
34m DHD
3m @ 338 ppm
37m DHD
MINERALISED OXIDISED QUARTZ WACKE
80m DHD
2m @ 1,345 ppm
82m DHD
BASE OF OXIDATION
EOH 100m DHD
MINERALISED SULPHIDIC QUARTZ WACKE
KIHABE DEPOSIT
VANADIUM MINERALISATION
SECTION 4
LEGEND
VANADIUM
ZINC
LEAD
SILVER
DHD = DOWN HOLE DEPTH

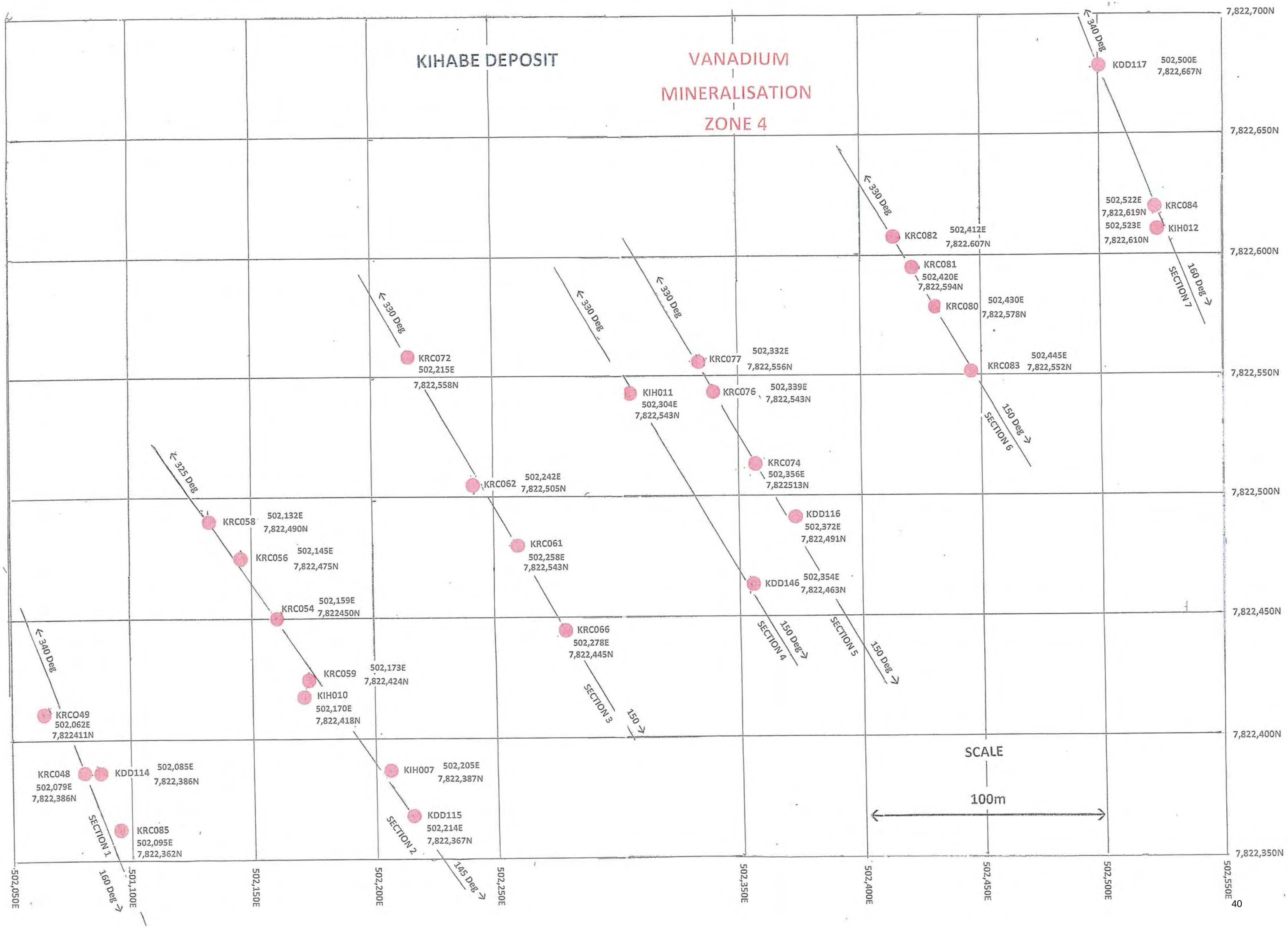


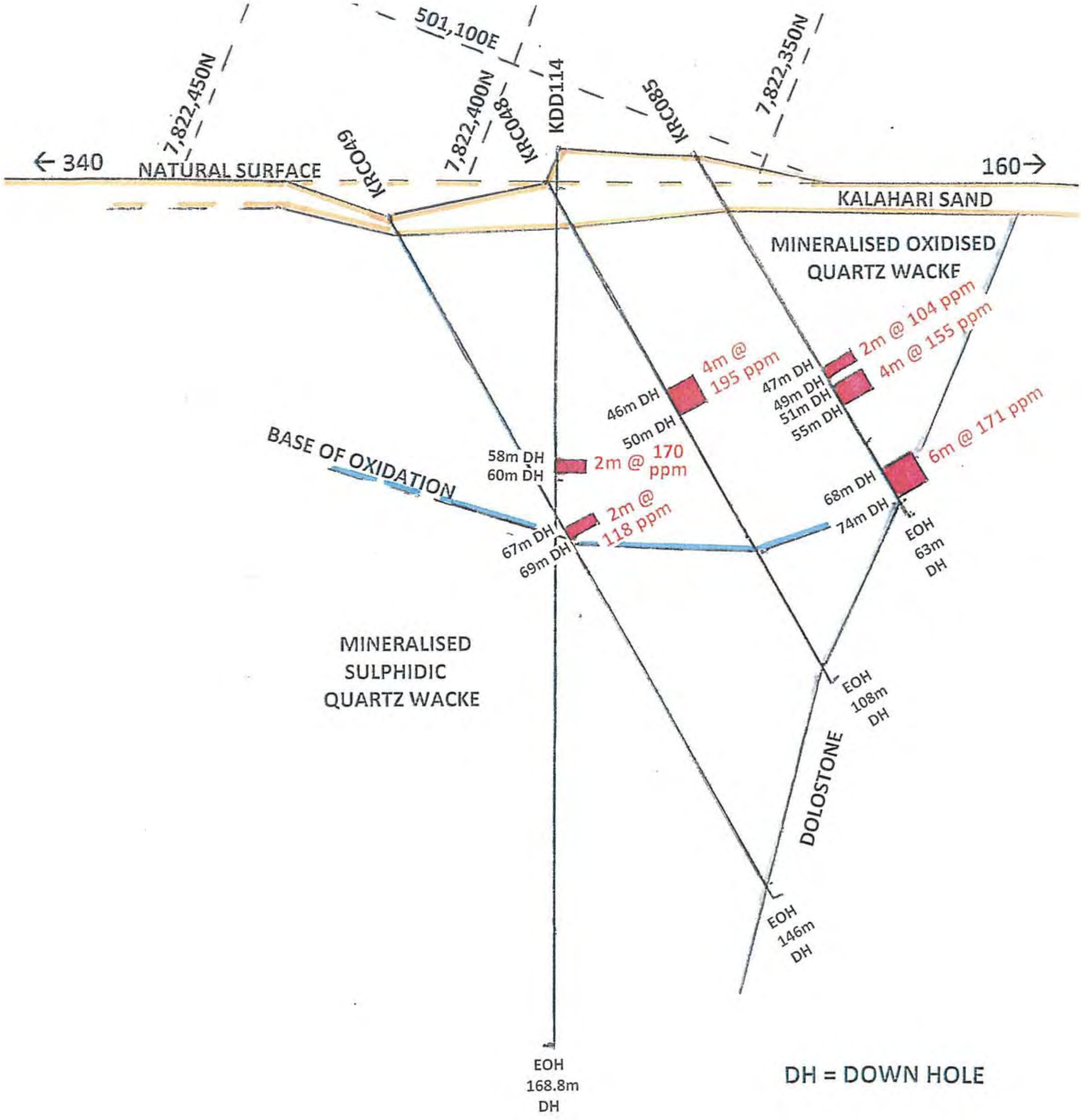
KIHABE DEPOSIT
VANADIUM MINERALISATION
SECTION 5
← 330 Deg
150 Deg →
500,850E
7,821,700N
7,821,650N
500,900E
7,821,600N
KDD126
KRC042
KDD206
KRC016
KDD109
KRC044
KALAHARI SAND
6m DHD
9m DHD
10m DHD
4m @ 159 ppm
14m DHD
6m @ 1,303 ppm
15m DHD
18m DHD
22m @ 796 ppm
10m @ 2,718 ppm
19m DHD
16m DHD
12m @ 732 ppm
12m DHD
15m DHD
18m DHD
19m DHD
3m @ 389 ppm
1m @ 366 ppm
28m DHD
2m @ 216 ppm
30m DHD
32m DHD
35m DHD
7m @ 538 ppm
42m DHD
1m @ 297 ppm
34m DHD
35m DHD
35m @ 291 ppm
28m DHD
35m DHD
2m @ 1,277 ppm
37m DHD
37m DHD
2m @ 916 ppm
39m DHD
49m DHD
3m @ 426 ppm
52m DHD
58m DHD
2m @ 360 ppm
60m DHD
53m DHD
MINERALISED OXIDISED QUARTZ WACKE
BASE OF OXIDATION
DOLOSTONE
MINERALISED SULPHIDIC QUARTZ WACKE
EOH 89.30m DHD
EOH 102m DHD
EOH 120m DHD
EOH 163m DHD
EOH 150m DHD
EOH 132m DHD
LEGEND
VANADIUM
ZINC
LEAD
SILVER
DHD = DOWN HOPLE DEPTH


500,910E
7,821,680N
500,940E
7,821,630N
KDD200
← 340 Deg NATURAL SURFACE
160 Deg →
KALAHARI SAND
11m DHD
4m @ 145ppm
15m DHD
20.31m DHD
5.57m @ 458 ppm
25.88m DHD
28m DHD
1.95m @ 582 ppm
29.95m DHD
37m DHD
3.65m @ 122 ppm
40.65m DHD
MINERALISED OXIDISED QUARTZ WACKE
KIHABE DEPOSIT
VANADIUM MINERALISATION
SECTION 6
BASE OF OXIDATION
EOH 74.85m DHD
LEGEND
VANADIUM
ZINC
LEAD
SILVER
DHD = DOWN HOLE DEPTH



← 330 Deg
NATURAL SURFACE
7,821,680N
KRC051
501,000E
7,821,660N
KRC018
150 Deg
KALAHARI SAN
3m @ 549 ppm
9m DHD
12m DHD
1m @ 255 ppm
35m DHD
36m DHD
5m @ 650 ppm
35m DHD
40m DHD
MINERALISED OXIDISED
QUARTZ WACKE
BASE OF OXIDATION
MINERALISED SULPHIDIC
QUARTZ WACKE
KIHABE DEPOSIT
VANADIUM
MINERALISATION
SECTION 7
LEGEND
VANADIUM
ZINC
LEAD
SILVER
DHD = DOWN HOLE DEPTH
EOH
27m
EOH
151m
DHD


KIHABE DEPOSIT
VANADIUM
MINERALISATION
ZONE 4
KDD117 502,500E 7,822,667N
340 Deg
KRC084 502,522E 7,822,619N
KIH012 502,523E 7,822,610N
SECTION 7
160 Deg
330 Deg
KRC082 502,412E 7,822.607N
KRC081 502,420E 7,822,594N
KRC080 502,430E 7,822,578N
KRC083 502,445E 7,822,552N
SECTION 6
150 Deg
330 Deg
KRC077 502,332E 7,822,556N
KRC076 502,339E 7,822,543N
KRC074 502,356E 7,822513N
KDD116 502,372E 7,822,491N
KDD146 502,354E 7,822,463N
SECTION 5
150 Deg
330 Deg
KIH011 502,304E 7,822,543N
SECTION 4
150 Deg
330 Deg
KRC072 502,215E 7,822,558N
KRC062 502,242E 7,822,505N
KRC061 502,258E 7,822,543N
KRC066 502,278E 7,822,445N
SECTION 3
150
325 Deg
KRC058 502,132E 7,822,490N
KRC056 502,145E 7,822,475N
KRC054 502,159E 7,822450N
KRC059 502,173E 7,822,424N
KIH010 502,170E 7,822,418N
KIH007 502,205E 7,822,387N
KDD115 502,214E 7,822,367N
SECTION 2
145 Deg
340 Deg
KRC049 502,062E 7,822411N
KRC048 502,079E 7,822,386N
KDD114 502,085E 7,822,386N
KRC085 502,095E 7,822,362N
SECTION 1
160 Deg
SCALE
100m
7,822,700N
7,822,650N
7,822,600N
7,822,550N
7,822,500N
7,822,450N
7,822,400N
7,822,350N
502,050E
501,100E
502,150E
502,200E
502,250E
502,350E
502,400E
502,450E
502,500E
502,550E

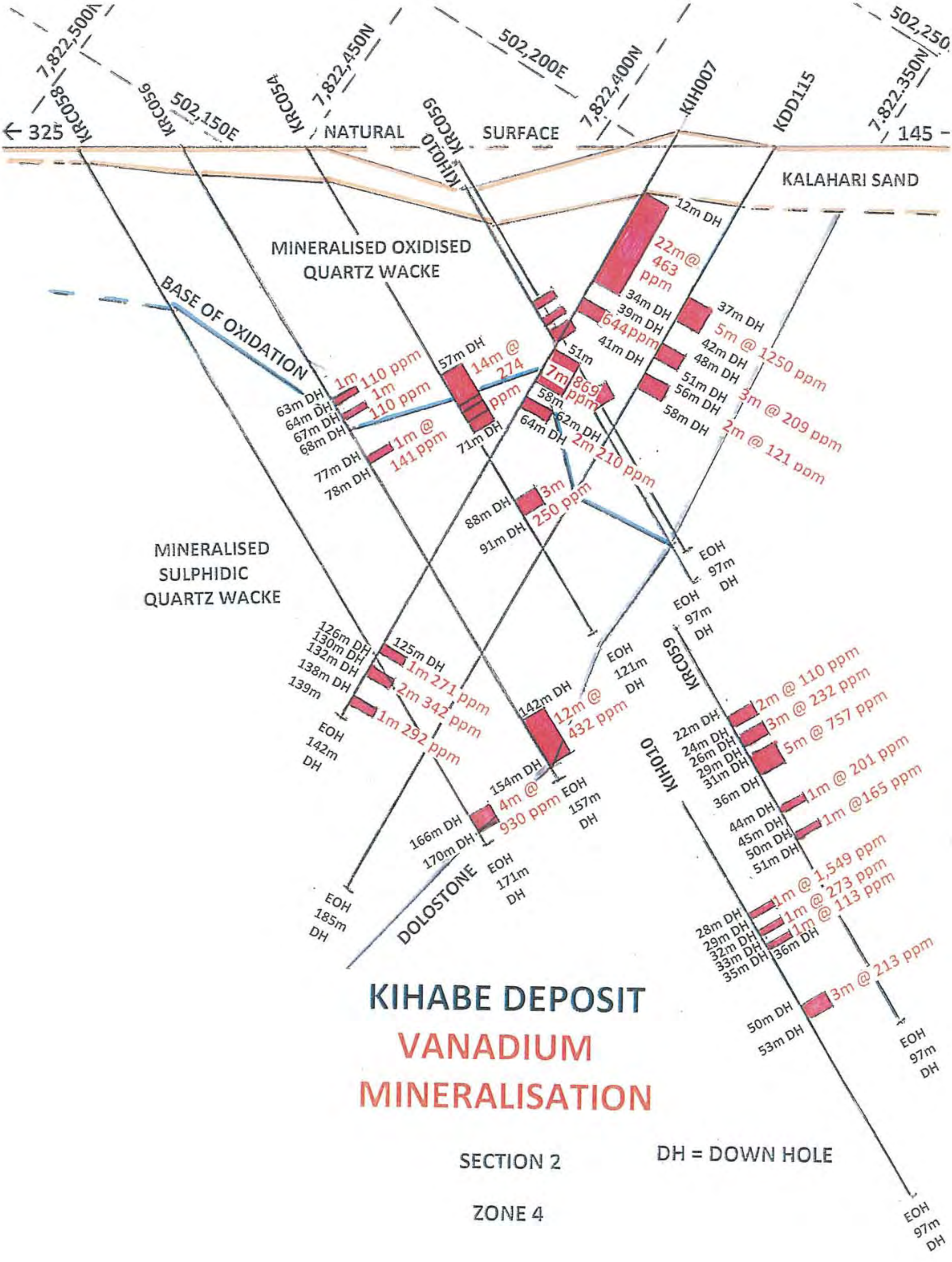


KIHABE DEPOSIT

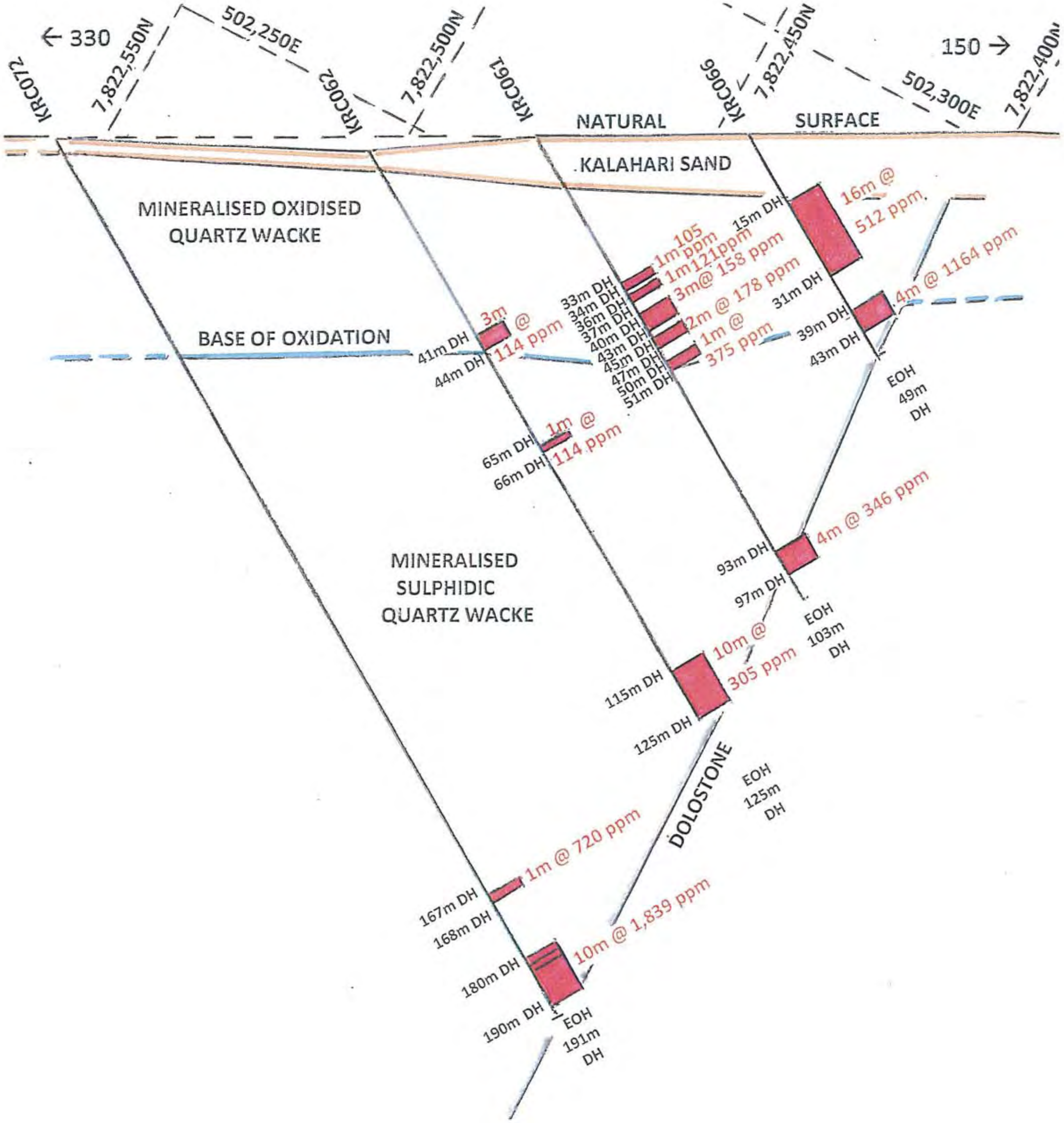
VANADIUM MINERALISATION

SECTION 1

ZONE 4



KIHABE DEPOSIT
VANADIUM
MINERALISATION
SECTION 2
ZONE 4
DH = DOWN HOLE
NATURAL SURFACE
KALAHARI SAND
MINERALISED OXIDISED QUARTZ WACKE
BASE OF OXIDATION
MINERALISED SULPHIDIC QUARTZ WACKE
DOLOSTONE
← 325
145 -
7,822,500N
7,822,450N
7,822,400N
7,822,350N
502,150E
502,200E
502,250
KRC058
KRC056
KRC054
KRC059
KIH010
KIH007
KDD115
22m @ 463 ppm
644ppm
5m @ 1250 ppm
3m @ 209 ppm
2m @ 121 ppm
14m @ 274 ppm
7m 869 ppm
2m 210 ppm
3m 250 ppm
1m 110 ppm
1m 110 ppm
1m @ 141 ppm
1m 271 ppm
2m 342 ppm
1m 292 ppm
12m @ 432 ppm
4m @ 930 ppm
2m @ 110 ppm
3m @ 232 ppm
5m @ 757 ppm
1m @ 201 ppm
1m @165 ppm
1m @ 1,549 ppm
1m @ 273 ppm
1m @ 113 ppm
3m @ 213 ppm
EOH 97m DH
EOH 121m DH
EOH 142m DH
EOH 157m DH
EOH 171m DH
EOH 185m DH



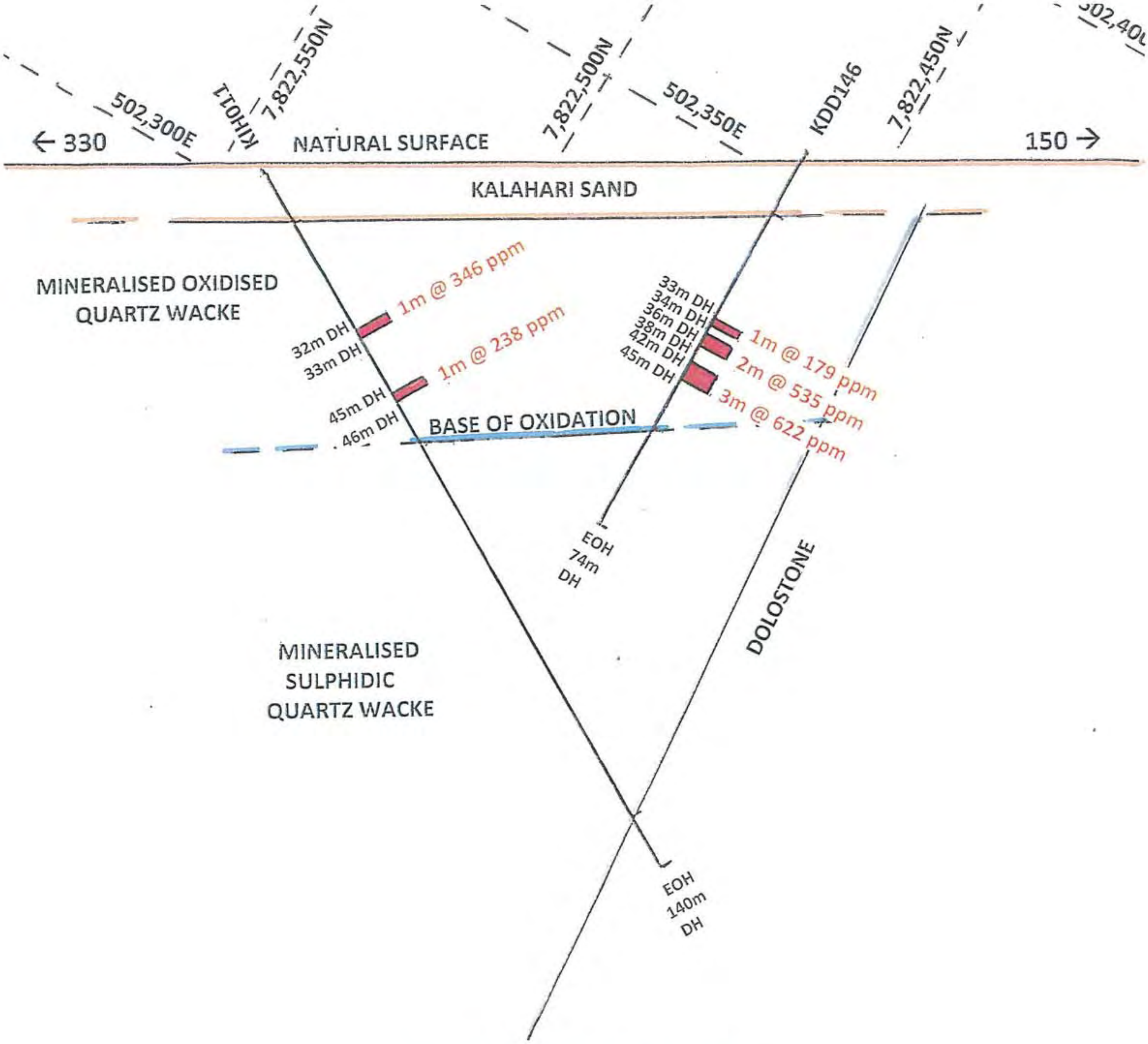
KIHABE DEPOSIT

VANADIUM MINERALISATION

SECTION 3

DH = DOWN HOLE

ZONE 4



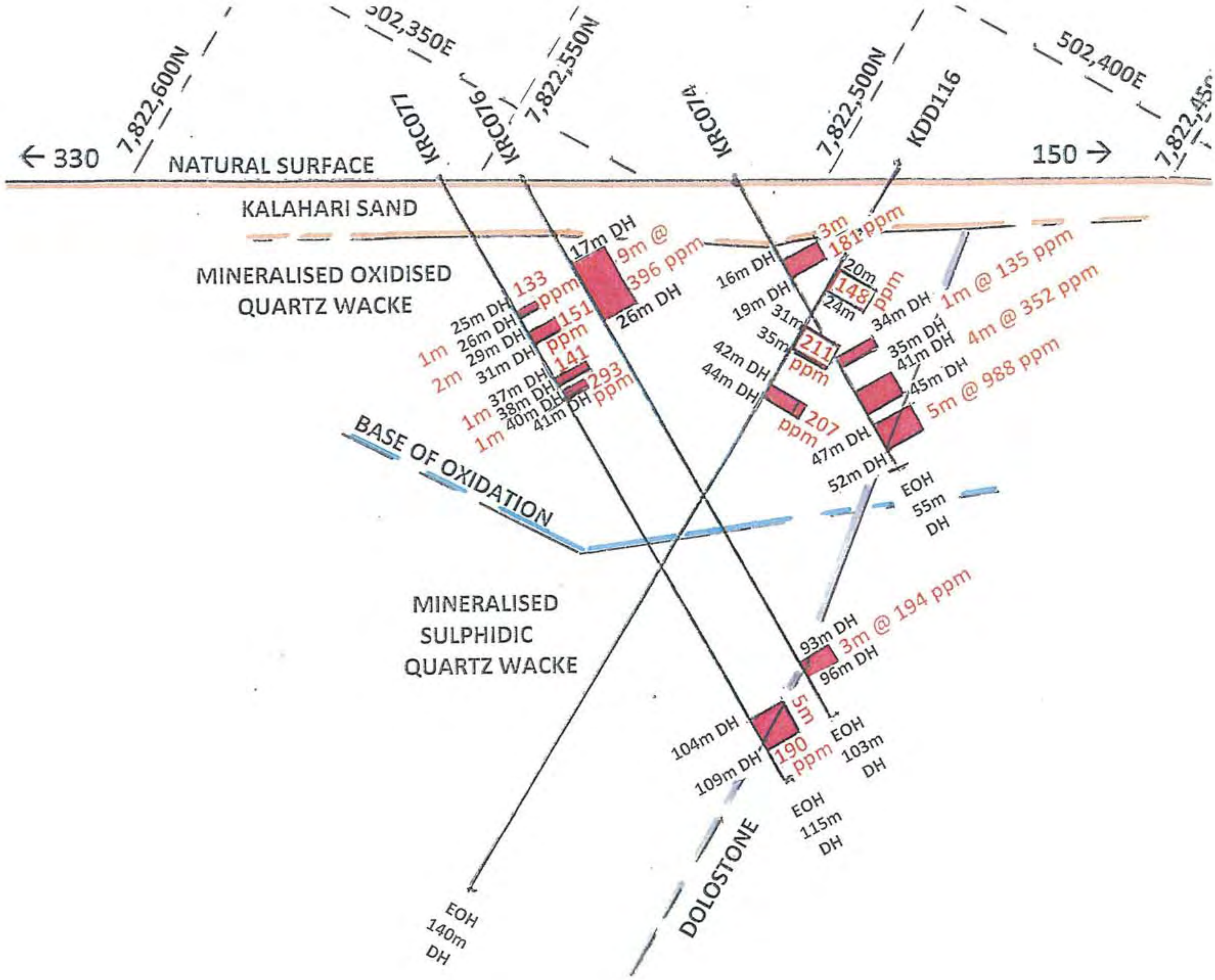
KIHABE DEPOSIT

VANADIUM MINERALISATION

SECTION 4

DH = DOWN HOLE

ZONE 4

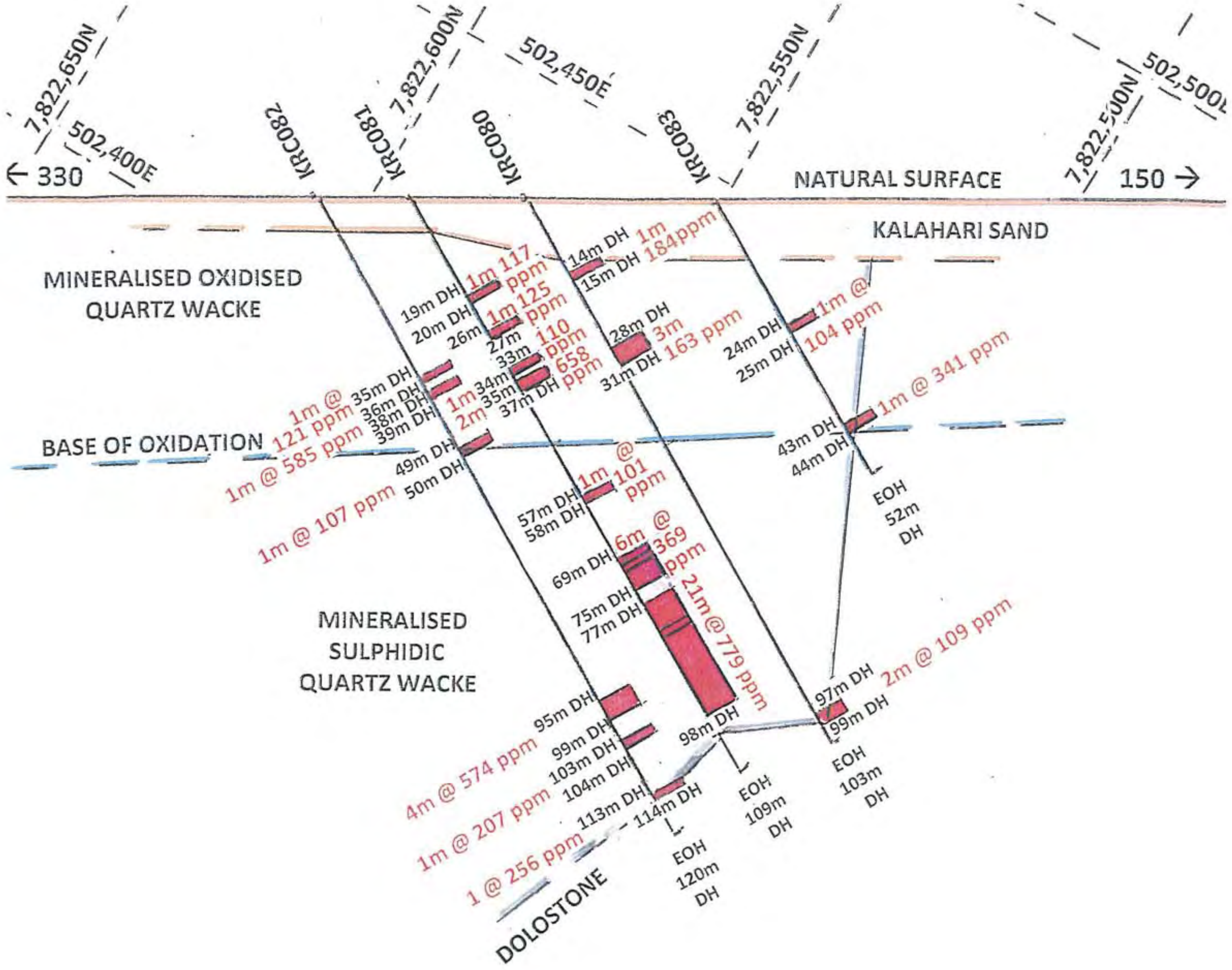


KIHABE DEPOSIT
VANADIUM MINERALISATION

SECTION 5

ZONE 4

DH = DOWN HOLE



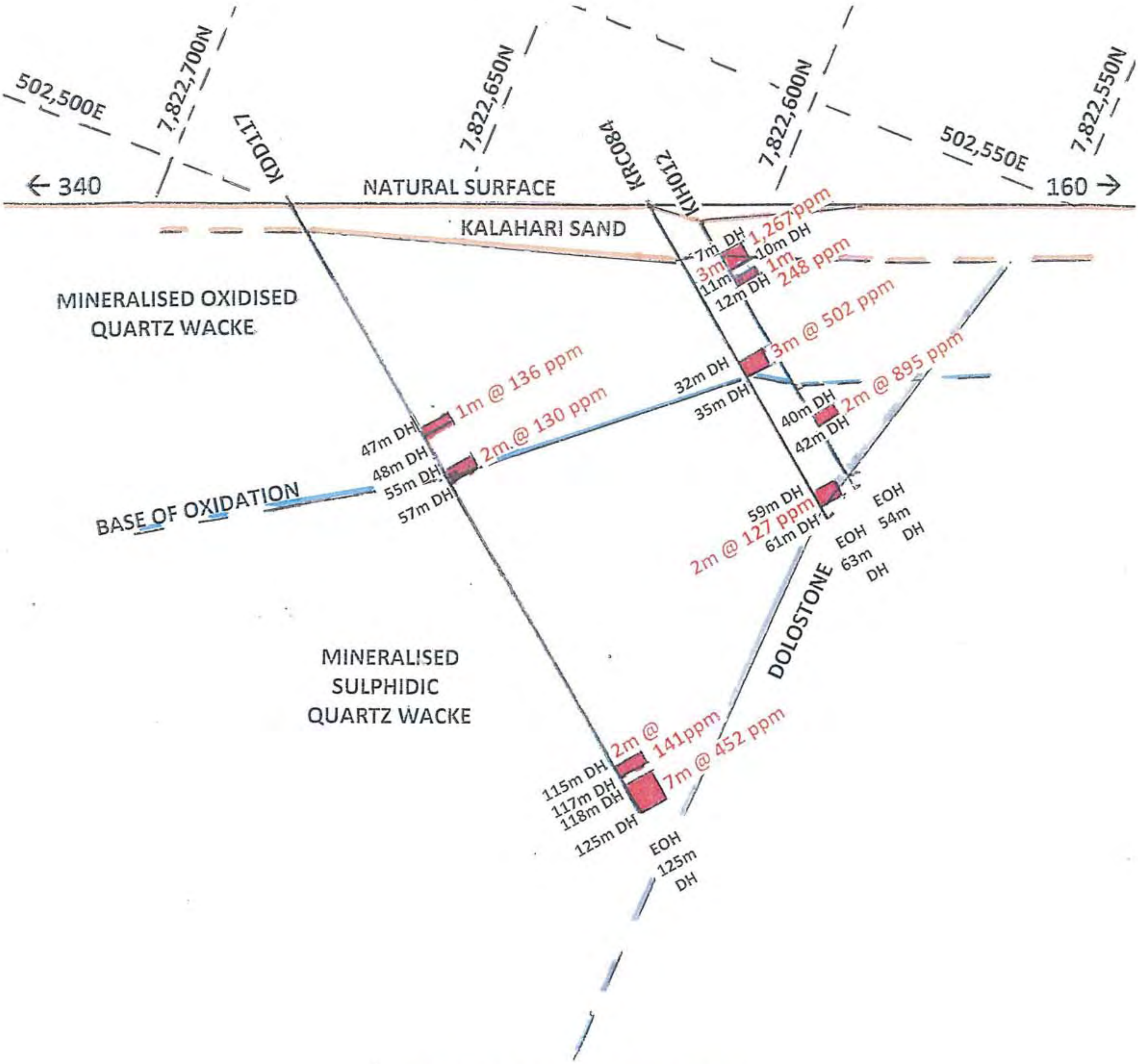
KIHABE DEPOSIT

VANADIUM MINERALISATION

SECTION 6

DH= DOWN HOLE

ZONE 4



KIHABE DEPOSIT

VANADIUM MINERALISATION

SECTION 7

DH DOWN HOLE

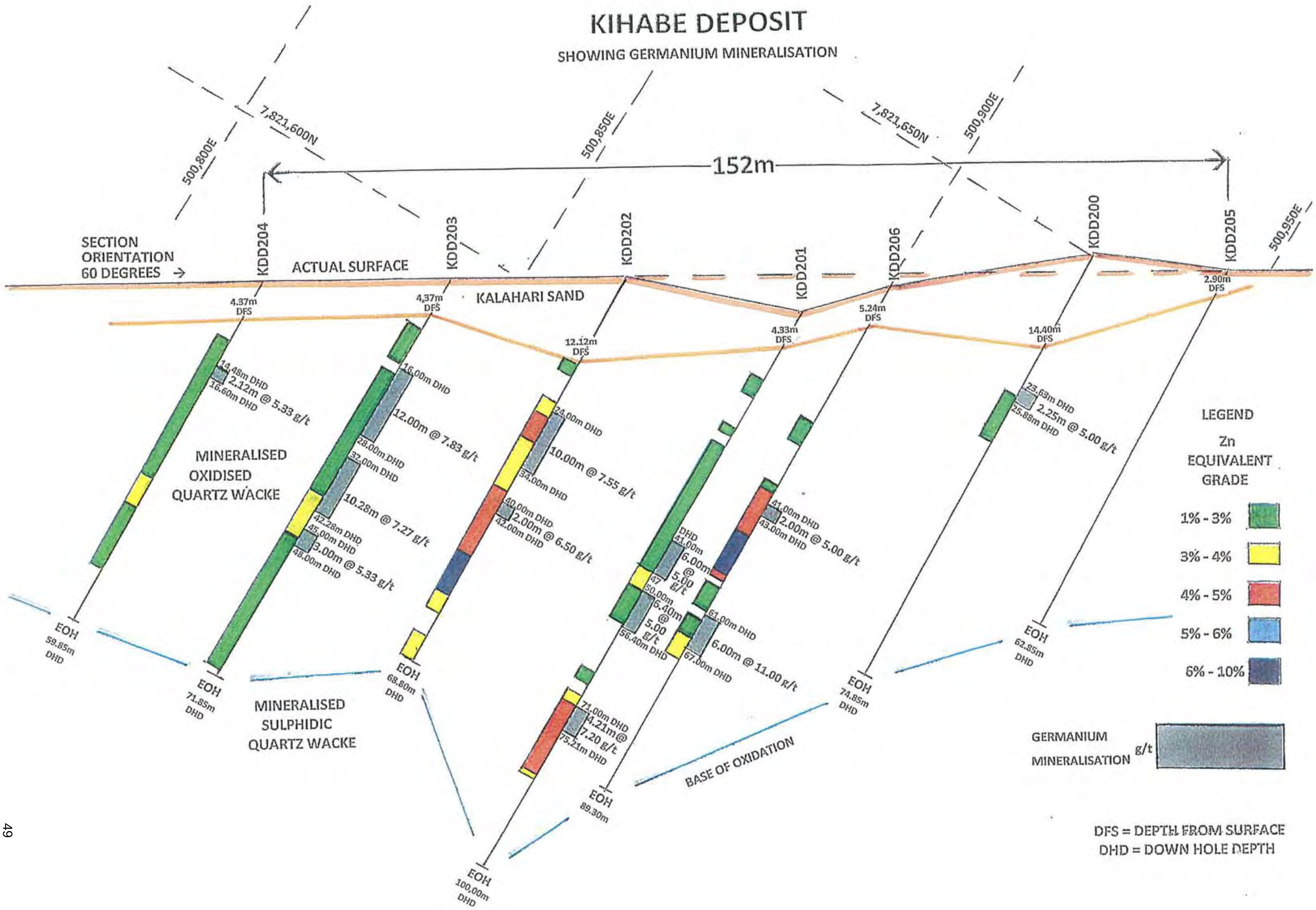
ZONE 4

KIHABE DEPOSIT

GERMANIUM

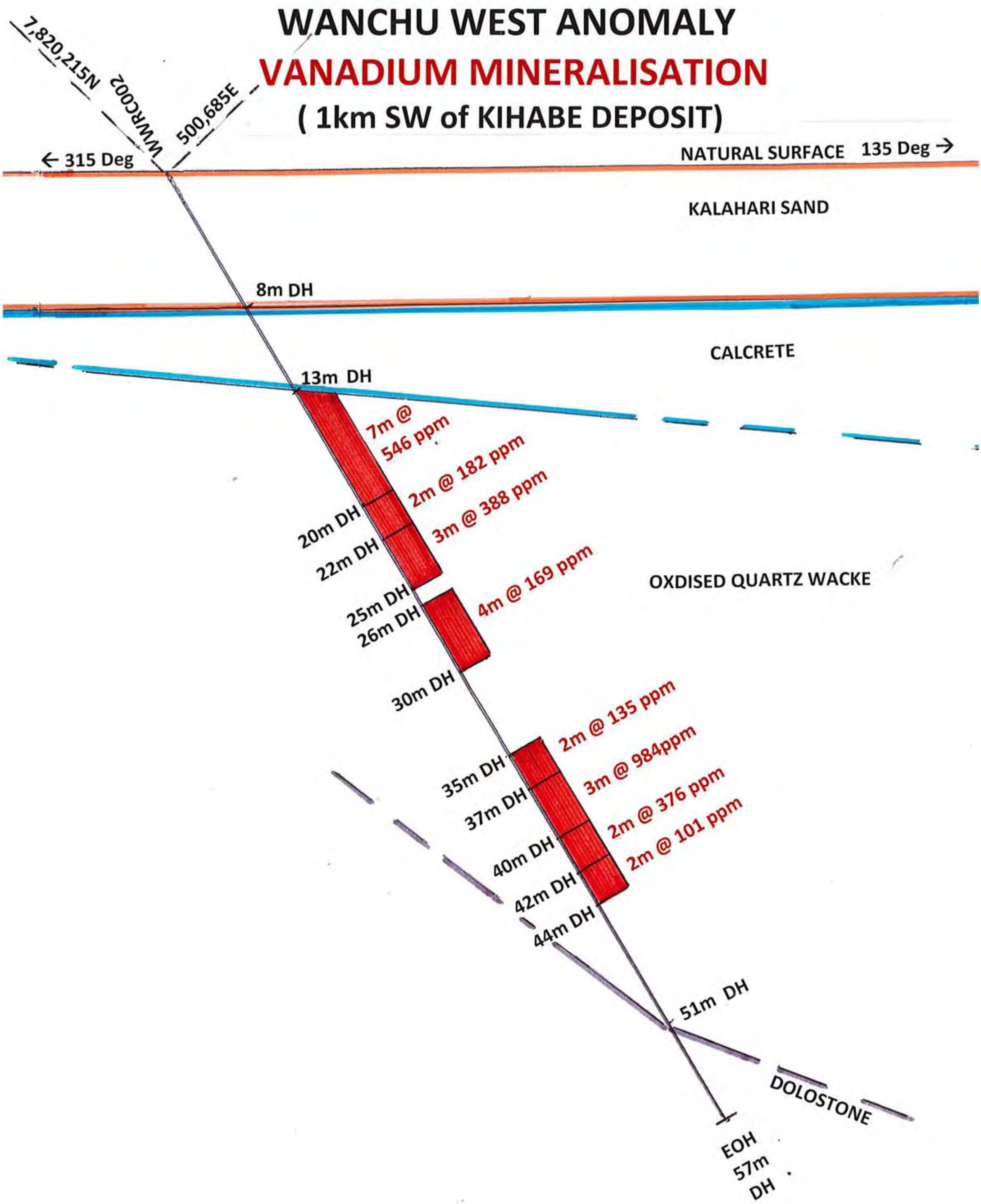
KIHABE DEPOSIT

SHOWING GERMANIUM MINERALISATION



WANCHU WEST ANOMALY

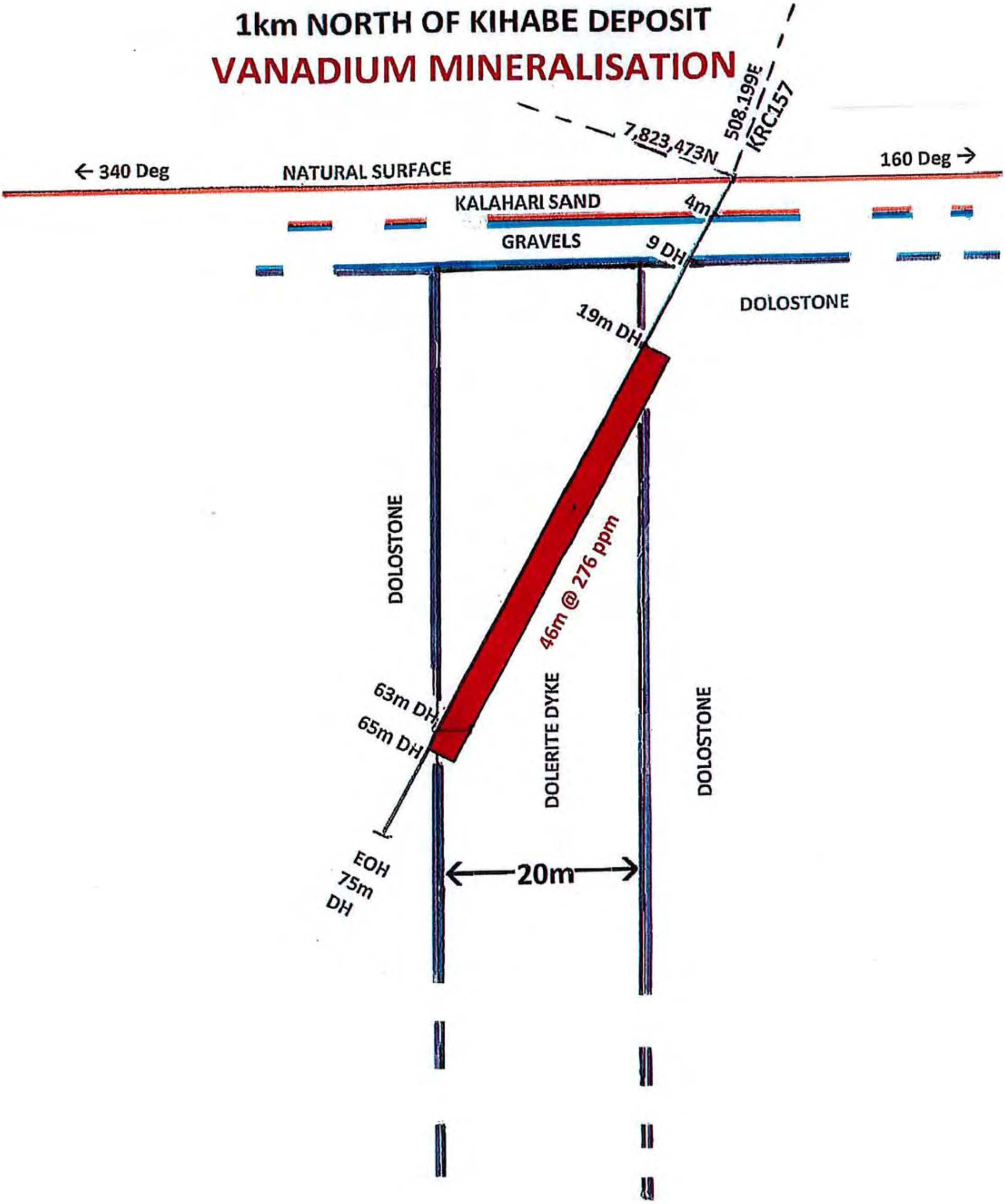
VANADIUM



WANCHU WEST ANOMALY
VANADIUM MINERALISATION
(1km SW of KIHABE DEPOSIT)
7,820,215N
WWRC002
500,685E
← 315 Deg
NATURAL SURFACE
135 Deg →
KALAHARI SAND
8m DH
CALCRETE
13m DH
7m @ 546 ppm
2m @ 182 ppm
3m @ 388 ppm
20m DH
22m DH
OXDISED QUARTZ WACKE
25m DH
26m DH
4m @ 169 ppm
30m DH
2m @ 135 ppm
3m @ 984ppm
2m @ 376 ppm
2m @ 101 ppm
35m DH
37m DH
40m DH
42m DH
44m DH
51m DH
DOLOSTONE
EOH 57m DH

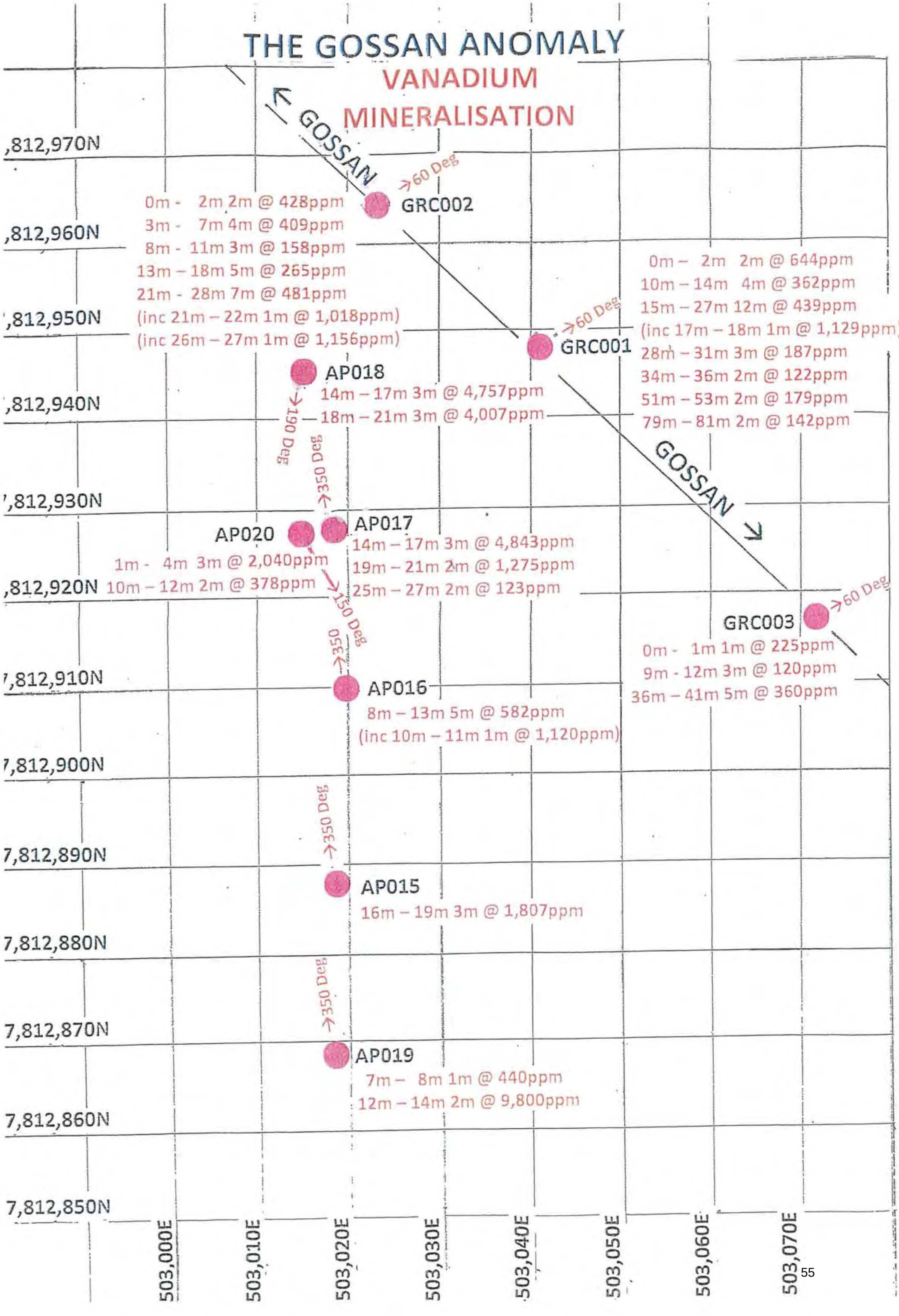
KIHABE NORTH ANOMALY

VANADIUM


1km NORTH OF KIHABE DEPOSIT
VANADIUM MINERALISATION
508.199E
KRC157
7,823,473N
← 340 Deg
NATURAL SURFACE
160 Deg →
KALAHARI SAND
4m
GRAVELS
9 DH
DOLOSTONE
19m DH
DOLOSTONE
46m @ 276 ppm
63m DH
65m DH
DOLERITE DYKE
DOLOSTONE
EOH
75m
DH
20m

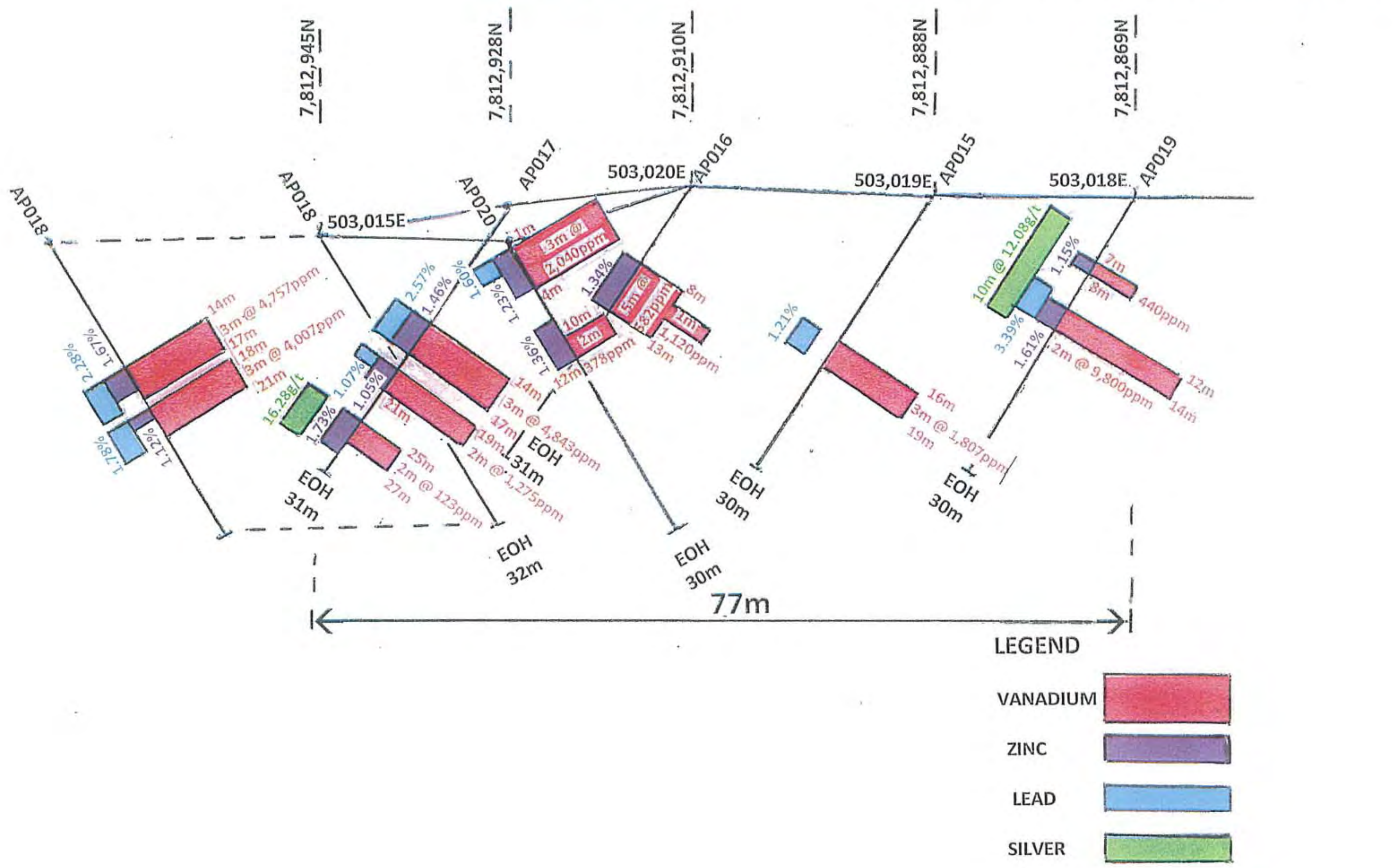
GOSSAN ANOMALY

VANADIUM


THE GOSSAN ANOMALY
VANADIUM
MINERALISATION
GOSSAN
GOSSAN
→60 Deg
GRC002
0m - 2m 2m @ 428ppm
3m - 7m 4m @ 409ppm
8m - 11m 3m @ 158ppm
13m – 18m 5m @ 265ppm
21m - 28m 7m @ 481ppm
(inc 21m – 22m 1m @ 1,018ppm)
(inc 26m – 27m 1m @ 1,156ppm)
→60 Deg
GRC001
0m – 2m 2m @ 644ppm
10m – 14m 4m @ 362ppm
15m – 27m 12m @ 439ppm
(inc 17m – 18m 1m @ 1,129ppm)
28m – 31m 3m @ 187ppm
34m – 36m 2m @ 122ppm
51m – 53m 2m @ 179ppm
79m – 81m 2m @ 142ppm
AP018
14m – 17m 3m @ 4,757ppm
18m – 21m 3m @ 4,007ppm
190 Deg
→350 Deg
AP017
14m – 17m 3m @ 4,843ppm
19m – 21m 2m @ 1,275ppm
25m – 27m 2m @ 123ppm
AP020
1m - 4m 3m @ 2,040ppm
10m – 12m 2m @ 378ppm
150 Deg
→350
→60 Deg
GRC003
0m - 1m 1m @ 225ppm
9m - 12m 3m @ 120ppm
36m – 41m 5m @ 360ppm
AP016
8m – 13m 5m @ 582ppm
(inc 10m – 11m 1m @ 1,120ppm)
→350 Deg
AP015
16m – 19m 3m @ 1,807ppm
→350 Deg
AP019
7m - 8m 1m @ 440ppm
12m – 14m 2m @ 9,800ppm
,812,970N
,812,960N
,812,950N
,812,940N
7,812,930N
,812,920N
7,812,910N
7,812,900N
7,812,890N
7,812,880N
7,812,870N
7,812,860N
7,812,850N
503,000E
503,010E
503,020E
503,030E
503,040E
503,050E
503,060E
503,070E

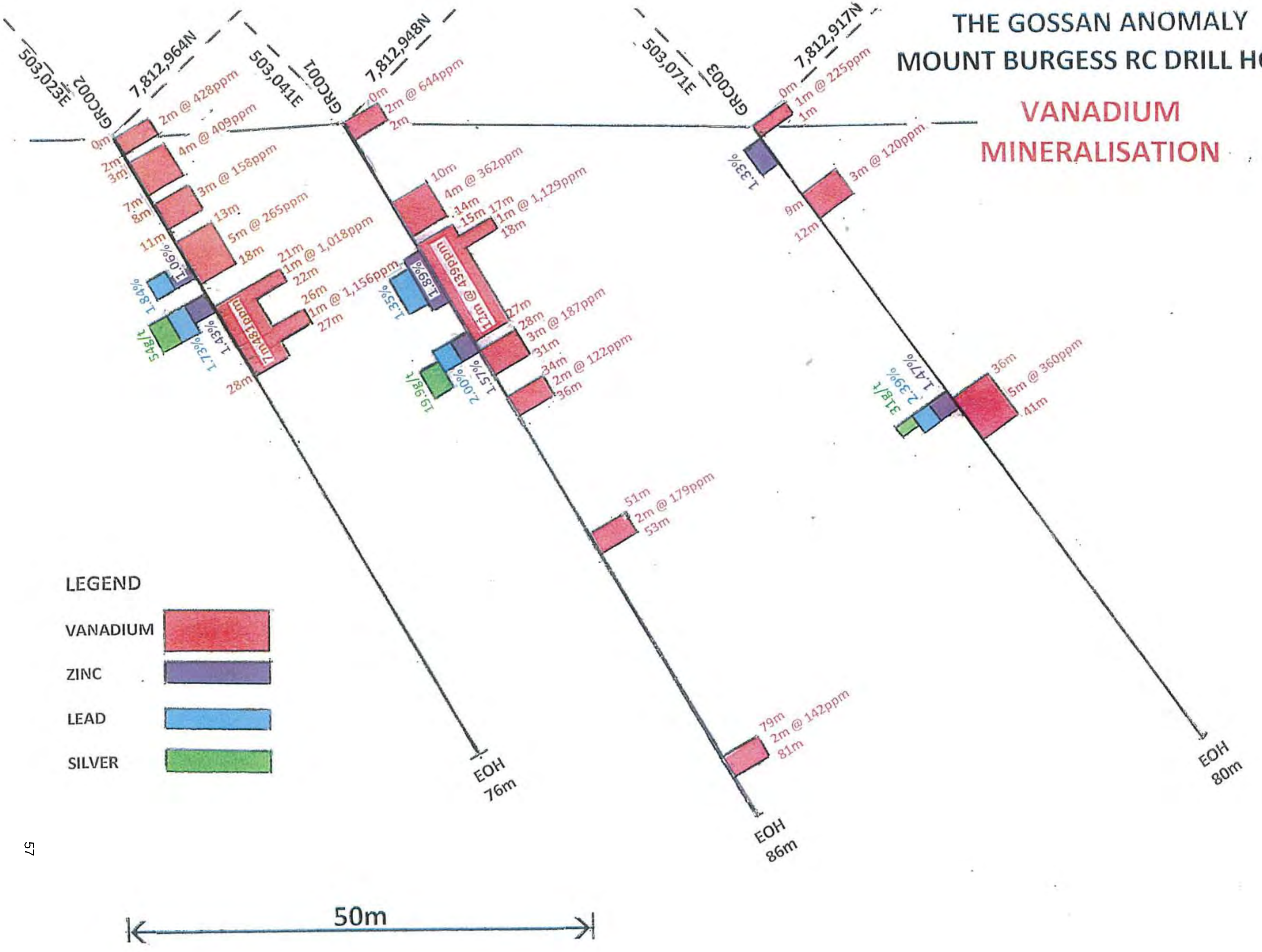
THE GOSSAN ANOMALY
BILLITON PERCUSSION DRILL HOLES

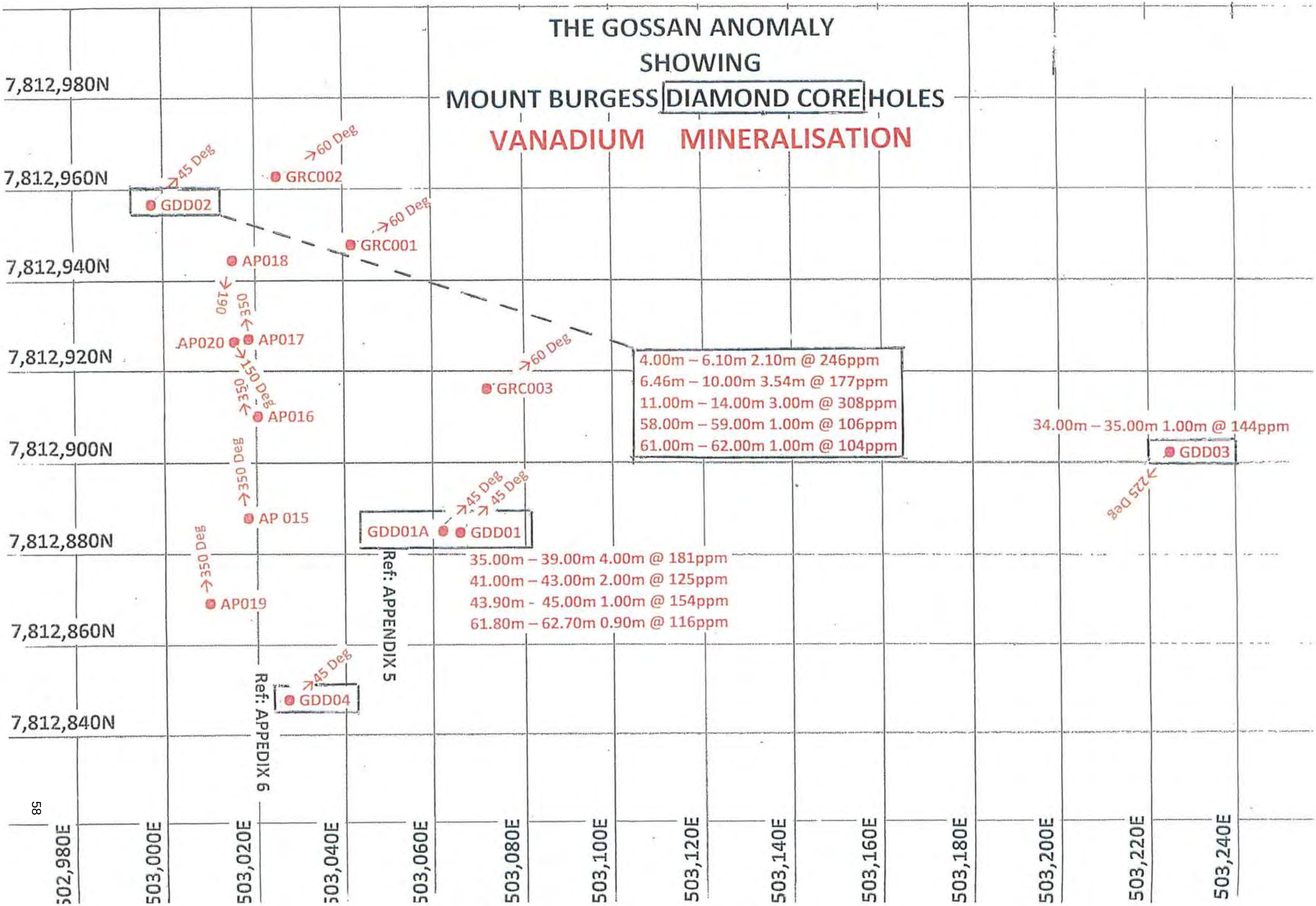
VANADIUM MINERALISATION



THE GOSSAN ANOMALY
MOUNT BURGESS RC DRILL HOLES

VANADIUM MINERALISATION

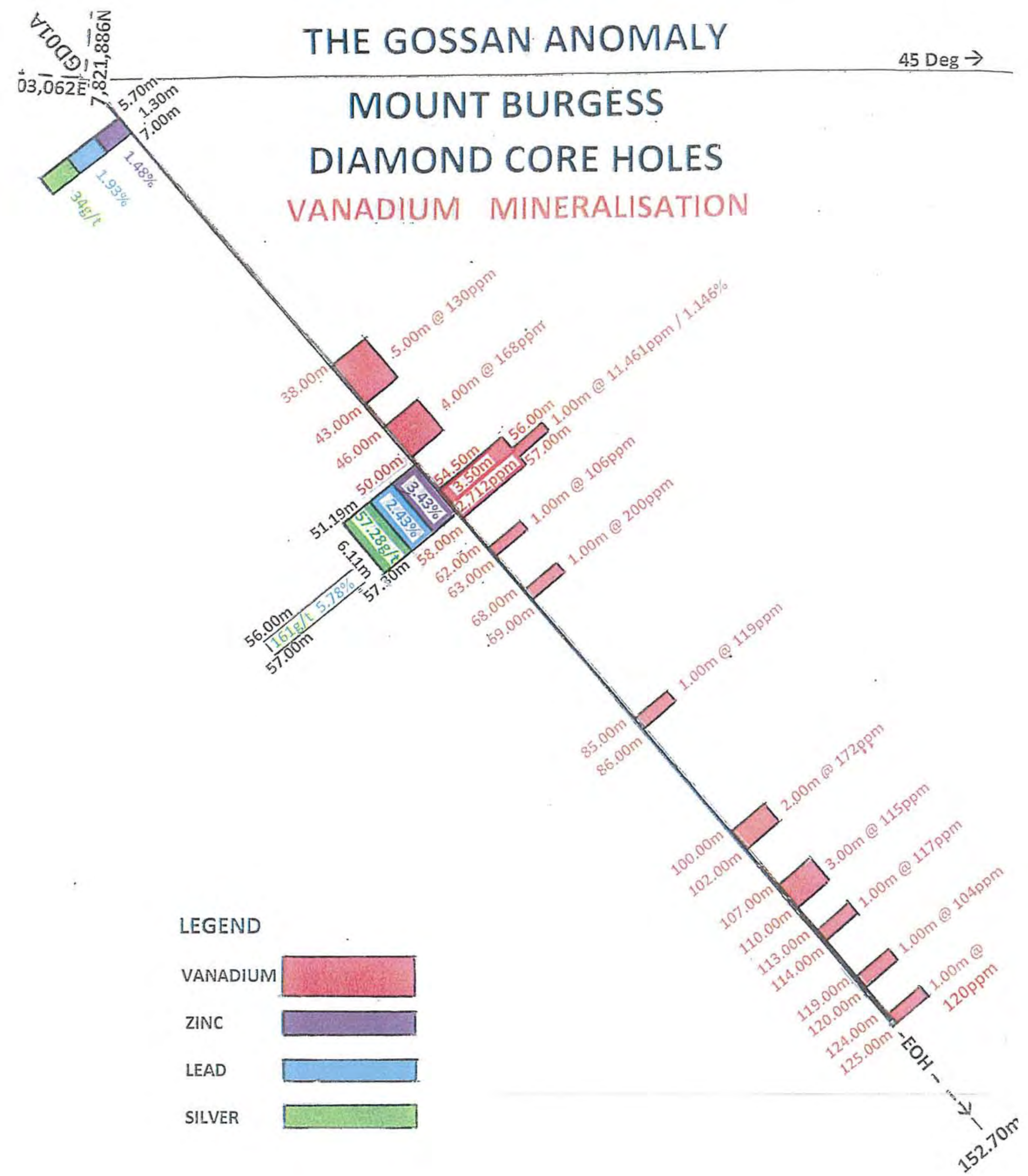


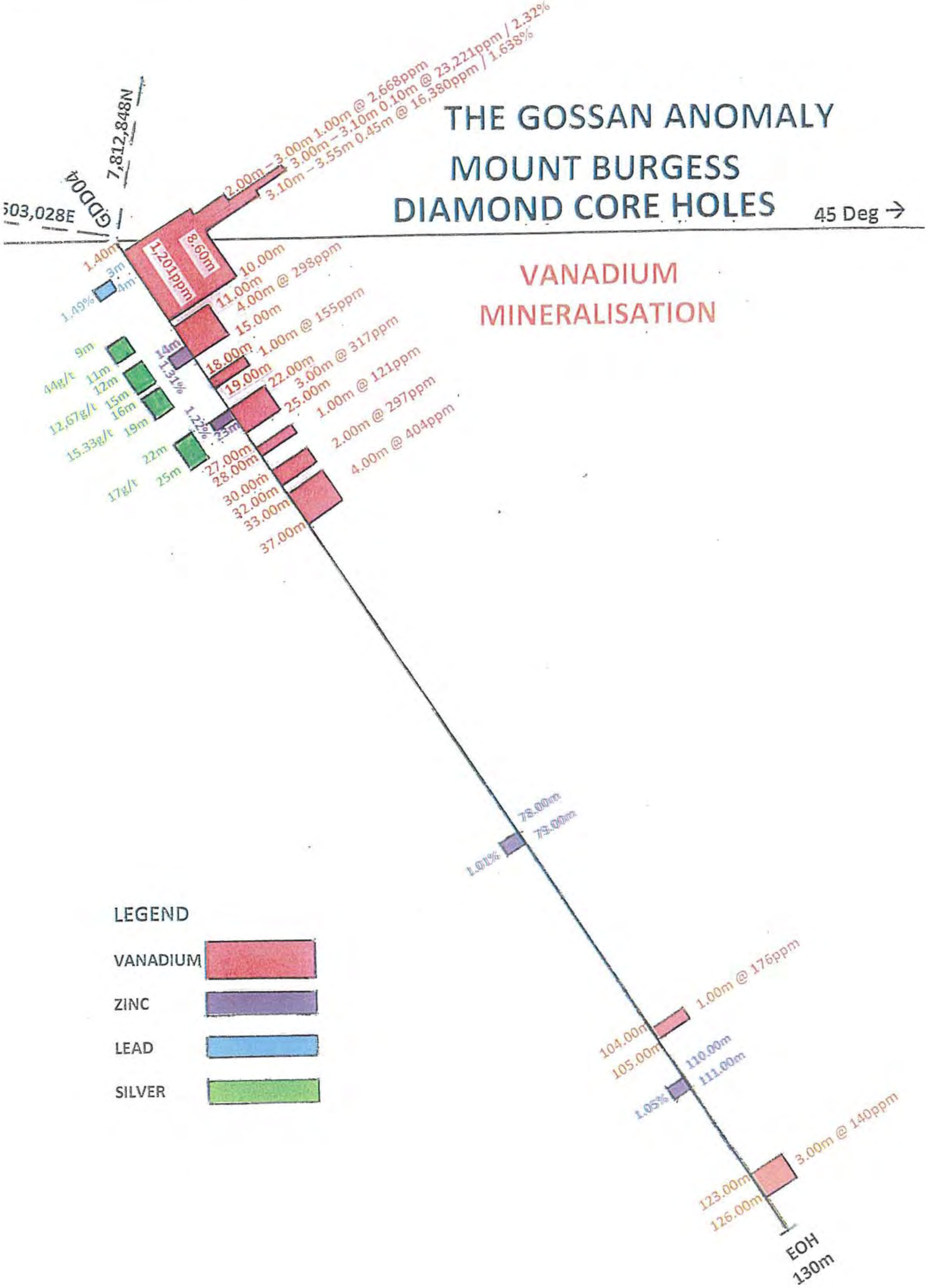

THE GOSSAN ANOMALY
SHOWING
MOUNT BURGESS DIAMOND CORE HOLES
VANADIUM MINERALISATION
7,812,980N
7,812,960N
7,812,940N
7,812,920N
7,812,900N
7,812,880N
7,812,860N
7,812,840N
502,980E
503,000E
503,020E
503,040E
503,060E
503,080E
503,100E
503,120E
503,140E
503,160E
503,180E
503,200E
503,220E
503,240E
GDD02
45 Deg
GRC002
60 Deg
GRC001
60 Deg
AP018
190
350
AP020
AP017
150 Deg
350
AP016
350 Deg
AP 015
350 Deg
AP019
GRC003
60 Deg
4.00m – 6.10m 2.10m @ 246ppm
6.46m – 10.00m 3.54m @ 177ppm
11.00m – 14.00m 3.00m @ 308ppm
58.00m – 59.00m 1.00m @ 106ppm
61.00m – 62.00m 1.00m @ 104ppm
GDD01A
GDD01
45 Deg
45 Deg
35.00m – 39.00m 4.00m @ 181ppm
41.00m – 43.00m 2.00m @ 125ppm
43.90m - 45.00m 1.00m @ 154ppm
61.80m – 62.70m 0.90m @ 116ppm
Ref: APPENDIX 5
GDD04
45 Deg
Ref: APPEDIX 6
34.00m – 35.00m 1.00m @ 144ppm
GDD03
225 Deg

THE GOSSAN ANOMALY

MOUNT BURGESS DIAMOND CORE HOLES

VANADIUM MINERALISATION





THE GOSSAN ANOMALY
MOUNT BURGESS
DIAMOND CORE HOLES
VANADIUM
MINERALISATION
45 Deg →
GDD04
503,028E
7,812,848N
2.00m – 3.00m 1.00m @ 2,668ppm
3.00m – 3.10m 0.10m @ 23,221ppm / 2.32%
3.10m – 3.55m 0.45m @ 16,380ppm / 1.638%
1.40m
8.60m
1,201ppm
10.00m
11.00m
4.00m @ 298ppm
15.00m
18.00m
1.00m @ 155ppm
19.00m
22.00m
3.00m @ 317ppm
25.00m
1.00m @ 121ppm
27.00m
28.00m
2.00m @ 297ppm
30.00m
32.00m
33.00m
4.00m @ 404ppm
37.00m
3m
4m
1.49%
14m
1.31%
1.22%
23m
9m
11m
44g/t
12m
15m
12,67g/t
16m
19m
15.33g/t
22m
25m
17g/t
78.00m
79.00m
1.01%
104.00m
105.00m
1.00m @ 176ppm
110.00m
111.00m
1.05%
123.00m
126.00m
3.00m @ 140ppm
EOH
130m
LEGEND
VANADIUM
ZINC
LEAD
SILVER

Competent Person Statement

The information in this report related to both the 2017 Exploration Results as well as Historical exploration results is extracted from ASX Announcements dated 5 Feb, 12 Feb, 16 March, 22 March, 3 April, 26 June, 9 July, 16 July and 13 August 2018 and are all available to view at www.mountburgess.com.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in the Kihabe-Nxuu Resource Statement that relates to the Kihabe Resources is compiled by Byron Dumpleton, B.Sc., a member of the Australasian Institute of Geoscientists. The information that relates to the Nxuu Resource is compiled by Mr Ben Mosigi, M.Sc., (Leicester University – UK), B.Sc., (University of New Brunswick – Canada), Diploma Mining Tech (Haileybury School of Mines – Canada), a member of the Geological Society of South Africa. Mr Dumpleton is an independent qualified person and Mr Mosigi was a Technical Director of the Company for the period in which the resource was developed. Both Mr Dumpleton and Mr Mosigi have sufficient experience relevant to the style of mineralisation under consideration and to the activity to which they have undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code of Reporting of Mineral Resources and Ore Reserves". Both Mr Dumpleton and Mr Mosigi consent to the inclusion in this report of the matters based on the information in the form and context in which it appears. The information regarding Kihabe and Nxuu Resources was first released 8/10/2008 and 20/1/10 respectively and updated with recovery information 12/4/2012. The information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed