

## ASX Announcement

25 September 2018

### Retraction of Statements

On 20 September 2018, Metals Australia Limited (the Company) lodged an announcement with ASX in relation to an exploration update at the Company's Lac Rainy Graphite Project, located in Quebec, Canada.

The announcement included statements in relation to the visual estimates of Graphitic Carbon (Cg) mineralisation contained within the channel samples that had been completed by the Company's geological consultants, Magnor Exploration. A visual cut-off Graphitic Carbon mineralisation grade of >5% Cg was also used as a minimum benchmark for the channel sampling campaign.

The visual estimates were based on the technical guidance and expertise of the Principal Geologist from Magnor Exploration, Mr Yves Caron, which spans more than 25 years experience.

To the extent that the announcement made by the Company on 20 September 2018 relates to visual estimates of Cg mineralisation, that information is expressly retracted.

Accordingly, investors should not rely on the retracted information as a basis for an investment decision in relation to the Company's securities.

The Company has and will continue to announce to ASX all information known to the Company that is material in relation to the future exploration activities of the Company.

**ENDS**

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