

26 September 2018

ASX Announcement / Media Release

Entitlement Issue Shortfall Notice

Connected IO Limited (**Connected IO** or **Company**) advises that the non-renounceable entitlement offer (**Entitlement Offer**) made on the basis of four (4) shares for every five (5) shares held at an issue price of \$0.003 per share, closed on 21 September 2018.

Applications were received under the Entitlement Offer for a total of 131,594,009 Shares with the total subscription amount received being \$394,782.03. The Company will issue the Shares applied for under the Entitlement Offer on 28 September 2018.

Pursuant to ASX Listing Rule 7.40 and Appendix 7A, the Company advises that the shortfall in subscriptions under the Entitlement Offer is 578,738,659 shares (**Shortfall Shares**).

The Shortfall Shares will be placed with the Underwriter, 708 Capital Pty Ltd pursuant to the terms of the Underwriting Agreement.

ABOUT CONNECTED IO

Connected IO Limited has its operations based in Silicon Valley, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IOT” (Internet of Things) sector. Connected IO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies. Connected IO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.