Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/ Scheme			Emeco Holdings Limited				
ACN/ ARSN	ACN/ ARSN						
1. Details of substantial holder (1) Name Vinva Inves				ment Management			
ACN/ ARSN (if applicable) 147 934 263							
The holder ceased to be a substantial holder on				24/09/2018			
The previous notice was given to the company on				10/08/2018			
The previous notice was dated				08/08/2018			
Particulars of	in relevant int of each change since the substa	in, or change	e in the nature o	of, a relevant interest of the ed to give a substantial hold	substantial holder or an ass ing notice to the company o	ociate in voting securities o r scheme are as follows:	f the company
	Date of change	Person whose relevant interest changed		Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
				Acquisition of 356,232 shares	Consideration for Acquisition of Shares \$129,847	356,232 shares	356,232 shares
	09/08/2018 - 24/09/2018	Vinva Investment Management		Disposal of 332,126 shares	Consideration for Disposal of Shares \$115,321	332,126 shares	332,126 shares
	24/03/2010			Transfer in 87,590 shares		87,590 shares	87,590 shares
				Transfer out 1,103,236 shares		1,103,236 shares	1,103,236 shares
The persons	in association who have become ation to voting in Name and A	ome associat eterests in the	e company or s	ed to be associates of, or handle	ave changed the nature of th Nature of associ		substantial
4. Addresse The address	s es of persons n	amed in this	form are as fol	lows:	A-1		_
Vinva Investment Management				Address Level 13, 10 Bridge Street, Sydney, NSW 2000			
Signature	Print name	F	Robert Cochran		Chief Operating Of	ficer	

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001,
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001,

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.