



Quantify Receives and Accepts Major Purchase Order

ASX RELEASE

27th September 2018

Highlights

- Quantify Technology has received and accepted a \$736,000 purchase order, for its revolutionary Q-Device product.
- Wallaroo Shores is a premium coastal Resort and housing development of 18.5 hectares at Wallaroo, South Australia
- This initial sale is for Quantify Technology's hardware to be installed in 100 townhouses and function centre under construction for the resort component of the development.
- The \$220 million Wallaroo Shores development is a significant South Australian master planned project that includes residential, retirement and commercial components.
- Quantify has agreements in place with Copper Coast to potentially supply a further 13,500 additional Q-Device products (representing over \$2 million in revenue) over the life of the development.

Quantify Technology Holdings Limited (ASX:QFY) ("Quantify Technology", the "Company") is pleased to announce that it has received and accepted a purchase order from Copper Coast Investments Pty Ltd ("Copper Coast") for \$736,000 of its revolutionary Q Device product, to be installed at Copper Coast's multi-million dollar Wallaroo Shores tourist resort development in South Australia.

As announced on the 31st of July 2017, Quantify Technology agreed to provide its products to the Copper Coast. The installations are expected to commence 1H 2019 for the first 100 townhouses currently under construction in the Resort component of its Wallaroo Shores development.

Under the agreement, Quantify Technology's platform will be actively promoted and encouraged to developers throughout other components of the development.

The 100 Resort townhouses and Function Centre are part of the estimated \$220 million development by Copper Coast at its Wallaroo Shores site. With a total of 650 residential, retirement and commercial components, this purchase order represents a significant opportunity for Quantify, creating the potential for the sale of an additional 13,500 units with an estimated \$2 million of revenue over the life of that development.



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Site Plan - Wallaroo Shores Development

Quantify Technology CEO, Mark Lapins, said “The Wallaroo Shores development by Copper Coast represents a significant commercial sale for the Company, and demonstrates Quantify Technology’s ability to deliver a leading-edge product into significant developments.”

-ENDS-

Further Information:

Investor Relations & Media Enquiries

Jane Morgan

E: jm@janemorganmanagement.com.au | P: 61 (0) 405 555 618

About Quantify Technology

Quantify Technology is an Australian-based pioneer of Truly Intelligent Buildings technology. The Company has created simple to install, affordable Internet of Things devices that encourage wide-scale adoption of Internet of Things solutions.

Quantify Technology’s commercial product known as the Q Device replaces standard power outlets and light switches in commercial and residential structures. Due to using standard wired Alternating Current (AC) wiring, it can be easily retrofitted without re-cabling in existing buildings.

The Q Device replaces AC light switches/dimmers and power outlets with an intelligent, network-connected framework to provide energy management and reporting, voice-enabled control and interaction, and real-time evaluation of environmental and risk factors for building occupants.



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This enables the delivery of the Company's vision of Truly Intelligent Buildings, with a goal to deploying the offering globally.

A Note on Forward Looking Statements

This announcement contains certain statements that may constitute "forward-looking statements." Such statements are only predictions and are subject to inherent risks and uncertainties that could cause actual values, results, and/or performance achievements to differ materially from those expressed, implied, or projected.

