



## Sipa Resources Limited

27 September 2018

Company Announcements Office  
Australian Securities Exchange Limited

Dear Sir

On 30 May 2018 Sipa Resources Limited (Company) advised it had issued 104,000,000 fully paid ordinary shares to exempt investors to carry out exploration programs at the **Paterson North Project** in WA. In that same announcement the required notifications were provided pursuant to Section 708A(5)(e) and 708A(6) of the Corporations Act 2001.

As the placement was made under ASX Listing rule 7.1A the following information should have been provided pursuant to ASX Listing Rule 3.10.5A and 7.1A3 at that time:

1. The dilutive effect of the Placement was as follows:

Number of Securities Issued	104,000,000
Percentage of post issue share capital	8.66%
2. The Company issued the shares as a placement under ASX Listing Rule 7.1A as it was of the view that it was the most efficient and expedient mechanism to raise the funds required to achieve its stated objectives.
3. There was no underwriter to the placement.
4. The fees payable by the Company in connection with the Placement comprises \$20,400 (a cash fee of 6% of part funds raised) and a further \$5,568 for additional listing fees.
5. The Company confirms that the issue price of \$0.010 is higher than 75% of the 15 trading day VWAP of Sipa shares, being \$0.01217, as calculated under ASX Listing Rule 7.1A.3. The calculation was prepared by Sipa using data accessed from Weblink Pty Ltd.

For further information please contact:

Yours sincerely,

Tara Robson  
Company Secretary