

## Placement to Institutional and Sophisticated Investors

### HIGHLIGHTS

- Alderan to raise \$3 million through a placement at 20 cents per share to institutional and sophisticated investors in Australia and the UK
- Placement fully funds the next stage of Alderan's drill campaign at Accrington

Alderan Resources Limited ("Company" or "Alderan") (ASX:AL8) is pleased to announce that it has received firm commitments to raise \$3 million through a private placement to issue 15 million shares at a price of \$0.20 per share. The placement was well supported from existing and new institutional shareholders.

Alderan intends to issue shares to investors by 5 October 2018. The shares will be issued under Alderan's ASX Listing Rule 7.1 placement capacity.

The placement was managed by BW Equities.

Funds raised will be applied to a 2000m high impact drilling program at Accrington, where a large tonnage copper-zinc-lead-silver-gold deposit is being targeted.

Drilling will focus on outcropping mineralisation at Accrington East, as well as to follow up mineralisation from initial drilling, including hole FR18-004 which returned 102m @ 0.58% Cu, 0.60% Zn, 9 g/t Ag. Refer to ASX Announcement dated 30 August 2018 for details and JORC disclosures.

To date mineralisation at Accrington has been confirmed in drilling and surface sampling across an area of 1000m by up to 400m, with potential across the entire Accrington skarn area of 4km to 2km.

Management looks forward to updating shareholders as drilling progresses.

### ALDERAN RESOURCES LIMITED

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### Stay Connected

Interested investors and shareholders are encouraged to subscribe to the Company's social media channels using the links below:



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### Forward Looking Statement

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Alderan Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

### Competent Persons Statement

The information in this presentation that relates to exploration targets, or exploration results is based on information compiled by John Schloderer, a competent person who is a member of the Australian Institute of Geoscientists (AIG). John Schloderer is the Exploration Manager of Alderan Resources Limited. {insert name} has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code (JORC Code). John Schloderer consents to the inclusion of this information in the form and context in which it appears.

Mr John Schloderer confirms that that the information provided in this announcement provided under ASX Listing Rules Chapter 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the proposed exploration programmes that relate to this "material mining project".