



TROY RESOURCES LIMITED

# ASX ANNOUNCEMENT

28 September 2018

## Investec Facility Amendments

Troy Resources Limited (**ASX: TRY**) (**Troy** or the “**Company**”) is pleased to advise that it has reached agreement with Investec Bank plc (“**Investec**”) to amend the repayment schedule for its Syndicated Debt Facility (“**Facility**”).

The Facility repayment schedule has been changed such that the remaining US\$11.19 million will now be repaid over three quarters instead of two as was previously scheduled.

The revised repayment schedule is as follows:-

Date	Existing Repayment Schedule		Amended Repayment Schedule	
	Facility Limit (US\$'000)	Repayment (US\$'000)	Facility Limit (US\$'000)	Repayment (US\$'000)
Current	11,192		11,192	
30 Sept 2018	5,192	-6,000	11,192	-
8 Oct 2018	-	-	8,192	-3,000
31 Dec 2018	-	-5,192	4,000	-4,192
31 March 2019	-	-	-	-4,000

The parties are still to complete formal documentation.

Troy Non-Executive Chairman, Mr Peter Stern, said today:

*“Under the previous repayment schedule, Troy was required to allocate a substantial part of its free cash flow to loan repayments.*

*“The revised repayment schedule will allow Troy to allocate additional funds to the exploration effort in Guyana, with the dual objectives being to convert the large quantity of Mineral Resources\* (currently over 900,000 ounces) to mineable Reserves and explore the Company’s highly prospective land position.*

*“We sincerely thank Investec for its ongoing support.”*

**ENDS**



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*\* Refer to the Company's ASX Release dated 19 September 2018 titled "Mineral Resources and Ore Reserves Statement as at 30 June 2018"*

**Competent Person's Statements**

*The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements relating to drill results, mineral resource estimates or studies and that all material assumptions and technical parameters underpinning the drill results and estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the relevant Competent Person's findings are presented here have not been materially modified from the original market announcements.*