



28th September 2018

Att: Manager ASX Announcements

Re: Joyce Corporation Ltd (ASX: JYC)

TRANSITION OF BOARD CHAIRMAN

The Chairman of Joyce Corporation, Dan Smetana, has announced his intention to step down as Chairman following the 2018 Annual General Meeting. Dan plans to remain on the Board as a Non-Executive Director and to maintain his shareholding.

After acquiring the company in 1984 and shortly thereafter floating the Company on the Stock Exchange, Dan has been Chairman for 34 years and has overseen the growth of Joyce into a diverse and profitable business. This has involved many structural adjustments as the International and Australian markets changed.

Dan said "I am honoured to have led Joyce as Chairman since 1984. Over this period, we have built a strong business and with an experienced Board and Executive team we are well placed to continue our partnering and growth aspirations."

Mike Gurry, who is currently Deputy Chair and has been a Director of Joyce since 2008, will succeed Dan as Chairman. Mike is an experienced Chairman who has been involved in a broad range of industries and served on numerous listed, Government and not-for-profit Boards. Mike was awarded the Order of Australia (AM) in 2018.

Mike said "This is an exciting time for Joyce. I am looking forward to working with the Board and Executive to achieve our 5-year strategy of becoming a \$100m company."

The Board has undertaken extensive work around succession planning to ensure it has the appropriate skills base, knowledge and experience to meet future needs.

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