

28 September 2018

Spookfish receives A\$5 million payment from EagleView

Spookfish Limited ("Spookfish") (ASX:SFI) is pleased to announce that it has received a A\$5 million payment from Eagle View Technologies, Inc. ("EagleView"). The payment has been made as a prepayment for, and to set off, the first A\$5m of royalties payable by EagleView to Spookfish in accordance with the Development, License and Royalty Agreement between Spookfish and EagleView dated 17 May 2016 ("Development, License and Royalty Agreement").

The payment forms part of EagleView's obligation, as announced by Spookfish on 26 July 2018, to make certain payments to Spookfish totalling an aggregate of A\$15 million by 28 September 2018, in consideration for Spookfish agreeing to amend the existing Development, License and Royalty Agreement such that EagleView has the sole right to elect that it will not automatically renew for two consecutive five year terms.

As EagleView has now paid the aggregate of A\$15 million to Spookfish, the Development, License and Royalty Agreement will not revert to its previous form.

For more information, please contact:

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About Spookfish

Spookfish Limited (ASX:SFI) is an Australian listed public company focused on the development and commercialisation of premium next generation geospatial imagery products and services. By starting from a clean sheet and challenging what was thought impossible, Spookfish's revolutionary technology enables rapid imaging of vast areas in high resolution from a multitude of angles at a fraction of the cost of contemporary systems. Spookfish aims to use these capabilities to make it easy for organisations of all sizes to gain access to premium imagery content and pervasive 3D models allowing concise, accurate and cost effective decision-making.

About EagleView

EagleView is the leading provider of high-resolution aerial imagery, property data analytics and structural measurements for government agencies, insurance carriers, roofing contractors and energy utilities. Using patented image capture techniques, 3D aerial measurement software and machine learning processes, EagleView helps customers answer questions related to millions of properties throughout the world. With a sixty-petabyte library of oblique and orthogonal Pictometry® aerial imagery dating back to 2001 and the capacity to process tens of thousands of roof measurement reports per day, EagleView enables organizations to reduce field visits and adopt faster, safer and more cost-effective workflows. For more information, contact (866) 659-8439 or visit www.EagleView.com.