

## NOTIFICATION UNDER ASX LISTING RULE 4.3D

**28 September 2018**

Property Connect Holdings Limited (ASX:PCH) wishes to advise that following the finalisation of the audit of the Company's year-end accounts, a change in the composition of the equity position reported on Appendix 4E Preliminary Financial Report lodged with ASX on 31 August 2018 was identified and the Annual Report lodged today has been amended accordingly.

The change relates to adjustment made to the consolidated entity's share capital, reserve and accumulated losses to reflect the position of the legal parent entity (PCH). Previously the reported equity balances represent the continuity of the accounting parent's results under AASB 3 *Business Combination* Accounting Standard, being Property Connect Inc (PCI) as the parent entity. However, as PCI has been discontinued during the year, the consolidated equity balances are required to revert back to the legal parent, PCH.

|                    | <b>Appendix 4E</b>   | <b>Audited Annual Report</b> |
|--------------------|----------------------|------------------------------|
| Issued Capital     | \$ 8,592,013         | \$ 24,189,281                |
| Reserves           | \$14,760             | \$ 312,402                   |
| Accumulated Losses | <u>(\$7,754,862)</u> | <u>(\$23,649,772)</u>        |
|                    | \$ 851,911           | \$ 851,911                   |

It is to be noted there was no change to the trading profit or loss, or the net assets in the Preliminary Final Report.

Therefore, the Board does not consider that the noted change materially effects the current or future financial performance or financial position of the Company. However, for completeness, the Board notes this change under ASX Listing Rule 4.3D.

### **For more information, please contact:**

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### **About Property Connect**

Property Connect has developed the LiveOffer technology, designed to create an easy, fair and transparent system under which potential tenants can negotiate the best offer on a rental property. Property Connect enables property managers the opportunity to secure optimal leasing terms on each property. The company is listed on the Australian Securities Exchange (ASX:PCH). [www.propertyconnect.com](http://www.propertyconnect.com)