

1 October 2018

Completion of Entitlement Offer

CORPORATE DIRECTORY

Managing Director

Simon Noon

Directors

Richard Monti (Chairman)

Peter Harold (Non-exec.)

Andrew Parker (Non-exec.)

Company Secretary

Patrick Holywell

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Pacifco Minerals Limited (“Pacifco” or “Company”) is pleased to announce the non-renounceable entitlement offer (“Entitlement Offer”) detailed in the Company’s prospectus dated 6 September 2018 has closed. The Entitlement Offer allowed eligible shareholders registered on the record date the ability to subscribe for new shares at an issue price of \$0.006 each on the basis of three (3) fully paid ordinary shares for every seven (7) shares held. Eligible shareholders also receive one (1) free attaching option for every two (2) shares subscribed for, exercisable at \$0.015 each on or before 21 November 2010. The results of the Entitlement Offer are as follows:

The Company has accepted applications from its shareholders subscribing for 158,506,899 shares pursuant to their entitlements and additional shares, totalling approximately \$1.0M and resulting in a shortfall of 315,663,279 shares for a further approximately \$1.8M, along with free-attaching options. The securities to be issued pursuant to the Entitlement Offer are expected to be allotted and issued on or before 3 October 2018 with holding statements dispatched shortly after.

As announced on 29 August 2018, funds raised under the Entitlements Offer, together with funds raised under the securities placement completed on 5 September 2018, are intended to be used to fund project acquisition costs and an exploration program designed to add to the existing resource base and development studies of the Sorby Hills lead-silver-zinc Project in Western Australia as well as for general working capital purposes.

The Joint Lead Managers, in consultation with the Company, will offer the shortfall of securities under the Entitlement Offer to new investors unrelated to the Company on the same terms and conditions as the securities offered under the Entitlement Offer.

For further information or to be added to our electronic mailing list please contact:

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About Pacifco Minerals Ltd

Pacifco Minerals Ltd (“Pacifco”) (ASX: PMY) is a Western Australian based exploration company with interests Australia, Mexico and Colombia. In Australia the company is currently focused on completing the acquisition of a 75% interest in the Sorby Hills project in WA. Pacifco also operates the Borroloola West project Joint Venture in the NT which is north-west of the world class McArthur River Mine with high potential for the discovery base metal deposits. Pacifco holds exploration licences in South Australia over ground prospective for cobalt and other battery metals. In Colombia the company holds several early stage gold and copper projects.