

OM HOLDINGS LIMITED

(ARBN 081 028 337)



No. of Pages Lodged: 1

3 October 2018

ASX Market Announcements
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

DIVIDEND RECEIVED OF A\$21 MILLION

The Board of OM Holdings Limited ("the Company") is pleased to advise that Main Street 774 Proprietary Limited ("Main Street") has declared and paid an interim total cash dividend for the half year ended 31 August 2018 of approximately ZAR 872 million to its two shareholders.

The Company through its wholly owned subsidiary has a 26% interest in Main Street which holds a 50.1% interest in Tshipi é Ntle Manganese Mining Proprietary Limited ("Tshipi"). Tshipi owns the Tshipi Borwa Manganese Mine in South Africa. Tshipi recently declared and paid a total interim dividend of ZAR 2 billion to its two shareholders of which Main Street received approximately ZAR 1 billion. Main Street's principal activity is the mining of manganese through its investment holding in Tshipi.

Following the declaration of the cash dividend by Main Street, the Company has received its share of the dividend amounting to approximately ZAR 215 million (A\$21 million), net of withholding taxes.

As previously announced Main Street is currently assessing and considering a potential listing by way of an initial public offering on the securities exchange which JSE Limited is licenced to operate in South Africa. The Company currently intends to retain its strategic investment holding in Main Street as well as its existing marketing rights over its share of manganese ore allocation from the Tshipi Borwa Manganese Mine.

Yours faithfully

OM HOLDINGS LIMITED



Heng Siow Kwee/Julie Wolseley
Company Secretary