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Notice for immediate release

5 October 2018

Quintis Limited (subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 092 200 854 and subsidiaries in Schedule 1 ('the Group') ASX Code: OIN

We refer to the appointment of Scott Langdon, John Bumbak and Richard Tucker as administrators of the Group on 20 January 2018 and to their subsequent appointment as deed administrators of the Group on 29 June 2018.

Further to our announcement on 3 October 2018, the Group's Creditors Scheme ('the Scheme') was heard at the Federal Court of Australia ('the Court') in Sydney on 4 October 2018.

The Court made orders approving the Scheme and the Group intends to lodge the orders of the Court with the Australian Securities and Investments Commission shortly and the Scheme will complete.

The deed administrators presently expect the DOCA will effectuate on or around 12 October 2018, however a further announcement will be made when this occurs.

Richard Tucker Administrator

Schedule 1

Quintis Group companies (all subject to Deed of Company Arrangement) (all Receivers and Managers Appointed)

| Company name | ACN |
|--------------------------------------|-------------|
| Quintis Ltd | 092 200 854 |
| Quintis Forestry Limited | 080 139 966 |
| Quintis Leasing Pty Ltd | 080 978 721 |
| Arwon Finance Pty Ltd | 072 486 643 |
| Australian Sandalwood Oil Co Pty Ltd | 088 257 498 |
| Mt Romance Australia Pty Ltd | 060 122 698 |
| Mt Romance Holdings Pty Ltd | 115 659 606 |
| Sandalwood Properties Ltd | 093 330 977 |