

5<sup>th</sup> October 2018



Crossland Strategic Metals Limited  
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## ASX Announcement

The Company Announcement Office  
ASX Limited  
Via E Lodgement

### Roll-over of Existing Loan Facilities with EMMCO Mining Sdn. Bhd. (EMMCO) and Atlas Offshore Services Pty. Ltd. (AOS)

On the 22<sup>nd</sup> May 2018, Crossland Strategic Metals Limited (the Company) disclosed details of loan facilities currently owed by the Company to EMMCO Mining Sdn. Bhd. (EMMCO), a Malaysian incorporated company who is a 55.11% shareholder of the Company as at the date of this announcement.

On the 31<sup>st</sup> July 2018, the Company announced details of loan facilities currently owed by the Company to Atlas Offshore Services Pty Ltd (AOS) who is not a shareholder of the Company as at the date of this announcement.

The due maturity dates for these loans with both parties was 4<sup>th</sup> October 2018. Both loan providers have agreed, by way of renewed Master Agreements signed on the 5<sup>th</sup> October 2018, to roll-over both loans with interest at 15% per annum to a new maturity date of 4<sup>th</sup> April 2019.

Details of the renewed loan agreements with EMMCO, effective 5<sup>th</sup> October 2018, are tabled below:

Date of Original Loan	Principal AUD\$	Flat Interest Rate per annum Or pro-rata thereof	Interest Applicable to Due Date AUD\$	Due Date
2 <sup>nd</sup> November 2017	113,849.32	15%	8,468.52	4 <sup>th</sup> April 2019
28 <sup>th</sup> November 2017	56,390.41	15%	4,194.52	4 <sup>th</sup> April 2019
9 <sup>th</sup> February 2018	54,869.86	15%	4,081.42	4 <sup>th</sup> April 2019
4 <sup>th</sup> April 2018	268,801.37	15%	19,994.40	4 <sup>th</sup> April 2019
1 <sup>st</sup> June 2018	202,010.21	15%	15,026.24	4 <sup>th</sup> April 2019
<b>Total Due</b>	<b>695,921.17</b>		<b>51,765.10</b>	<b>4<sup>th</sup> April 2019</b>

In addition to the above loans, the Company maintains a creditor debt owed to EMMCO, interest free. Details of this debt is tabled as follows:

<b>Date of Debt</b>	<b>Amount AUD\$</b>	<b>Flat Interest Rate per annum Or pro-rata thereof</b>
31 <sup>st</sup> May 2017	55,601.27	0%
31 <sup>st</sup> December 2017	123,706.09	0%
30 <sup>th</sup> June 2018	35,007.71	0%
<b>Total</b>	<b>214,315.07</b>	

Details of the renewed loan agreements with AOS, effective 5<sup>th</sup> October 2018, are tabled below:

<b>Date of Original Loan</b>	<b>Principal AUD\$</b>	<b>Flat Interest Rate per annum Or pro-rata thereof</b>	<b>Interest Applicable to Due Date AUD\$</b>	<b>Due Date</b>
9 <sup>th</sup> November 2016	453,364.84	15%	33,722.89	4 <sup>th</sup> April 2019
10 <sup>th</sup> April 2017	430,489.79	15%	32,021.36	4 <sup>th</sup> April 2019
<b>Total Due</b>	<b>883,854.63</b>		<b>65,744.25</b>	4 <sup>th</sup> April 2019

EMMCO and AOS have provided written assurance to the Company that they will not instigate a call on current creditor debt or loans made to the Company without a planned strategy to discharge the debt.

The Company is considering discharging loans, in part, through the issue of convertible shares to reduce debt levels. Issues of new shares, or securities, will be in accord with ASX Listing Rules 7.1 and 7.2. Shareholder approval was previously received on the 31<sup>st</sup> May 2018, following the Company's 2018 AGM, for the issue of 200,000,000 convertible securities for this purpose. Shareholder approval was also received for the issue of 50,000,000 share options entitled to Mr. Eric Vesel. The issue of shares and convertibles was not completed within 30 days of shareholder approval, thereby extinguishing their eligibility. These resolutions will be presented to shareholders for ratification at a future date.

Non-executive Director of the Company, Mr Stan Wassylko, is a related party being Director and Shareholder of AOS. Non-executive Director of the Company, Mr Harun Halim Rasip, is a related party being Director and Shareholder of EMMCO and AOS.



Eric Vesel  
CEO / Director  
**Crossland Strategic Metals Ltd.**