

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Canyon Resources Limited
ACN	140 087 261

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Phillip GALLAGHER
Date of last notice	5 October 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect – Director/ of Company Fremantle Enterprises Pty Ltd
Date of change	5 October 2018
No. of securities held prior to change	Fremantle Enterprises Pty Ltd 1,646,414 ordinary shares 3,000,000 unlisted options exercisable at \$0.07 expiring 30/09/2018 2,000,000 unlisted options exercisable at \$0.10 expiring 30/09/2018 2,500,000 Performance Shares Phillip & Nicole Gallagher <Gallagher Superannuation fund> 694,117 ordinary shares
Class	Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	<ul style="list-style-type: none"> a) 3,000,000 shares following exercise of unlisted options with an expiry date of 30 September 2018 and exercise price of \$0.07 b) 2,000,000 shares following exercise of unlisted options with an expiry date of 30 September 2018 and exercise price of \$0.10 c) 765,351 performance shares transferred from the Canyon Long Term Incentive Plan Trust to Fremantle Enterprises Pty Ltd
Number disposed	<ul style="list-style-type: none"> d) 2,411,765 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ul style="list-style-type: none"> • a) and b) \$410,000 • c) nil consideration • d) \$410,000
No. of securities held after change	Fremantle Enterprises Pty Ltd 5,000,000 ordinary shares 1,734,649 Performance Shares Phillip & Nicole Gallagher <Gallagher Superannuation fund> 694,117 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ul style="list-style-type: none"> • a) and b) Exercise of Unlisted Options • c) performance shares transferred from the Canyon Long Term Incentive Plan Trust to Fremantle Enterprises Pty Ltd • d) Off market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a

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Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

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Name of entity	Canyon Resources Limited
ACN	140 087 261

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David NETHERWAY
Date of last notice	5 October 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect – Director of Company Zero Nominees Pty Ltd
Date of change	5 October 2018
No. of securities held prior to change	Zero Nominees Pty Ltd 5,623,015 ordinary shares 2,500,000 Performance Shares David Netherway 2,000,000 unlisted options exercisable at \$0.07 expiring 30/09/2018

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Class	ordinary shares
Number acquired	a) 2,000,000 shares following exercise of unlisted options with an expiry date of 30 September 2018 and exercise price of \$0.07
Number disposed	b) 710,000 ordinary shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	a) \$140,000 b) \$142,523
No. of securities held after change	Zero Nominees Pty Ltd 4,913,015 ordinary shares 2,500,000 Performance Shares David Netherway 2,000,000 ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	a) Exercise of Unlisted Options b) On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

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