



8 October 2018

Dear Shareholder

Triple Energy Limited – pro-rata non-renounceable rights issue

As announced on 4 October 2018 Triple Energy Limited (ACN 116 829 675) is undertaking a 2:3 pro rata non-renounceable rights issue (**Rights Issue** or **Offer**) of approximately 28,798,421 fully paid ordinary shares (**New Share**) to raise approximately \$633,565. The price of New Shares under the Offer is \$0.022 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 4 October 2018.

The Offer is fully underwritten by CIS Securities Asset Management Limited (**Underwriter**). The Company must pay the Underwriter an underwriting fee of 1.3% of the total underwritten. The Company must also reimburse the Underwriter for costs incidental to the Offer.

The Company proposes to use the funds raised from the Offer towards a technical report on Jilin assets and identification of initial drill targets, Aolong Project costs, expenses of the Offer, new project evaluation and working capital.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 10 October 2018, whose registered address is in Australia, New Zealand, Hong Kong or the British Virgin Islands.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 28,798,421 New Shares resulting in total Shares on issue of approximately 71,996,053.

A copy of the Prospectus is available on ASX's and Triple's website. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than 12 October 2018. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares.

Triple Energy Ltd ACN 116 829 675

Unit 24, 589 Stirling Highway, Cottesloe WA 6011

Web www.tripleenergy.net

Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may wish to accept all of your rights to subscribe for New Shares pursuant to the Prospectus (**Entitlement**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Security Transfer Australia Pty Ltd (**Share Registry**) by no later than 5:00pm (WST) on 24 October 2018, by completing and returning your Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the amount indicated on the Entitlement and Acceptance Form **OR** making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form.
- You may wish to accept all of your Entitlement and apply for Shares under the Shortfall Offer. To take up all or some of your Entitlements and apply for Shares under the Shortfall Offer, you will need to ensure your application money for the Entitlements you wish to take up and the Shares you wish to apply for under the Shortfall Offer is received by Security Transfer Australia Pty Ltd (**Share Registry**) by no later than 5:00pm (WST) on 24 October 2018, by completing and returning your Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the amount indicated on the Entitlement and Acceptance Form **OR** making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form (at \$0.022 per New Share).
- You may wish to accept part of your Entitlement. To take up part of your Entitlement you will need to ensure your application money for the Entitlements you wish to take up is received by the Share Registry by no later than :00pm (WST) on 24 October 2018, by completing and returning your Entitlement and Acceptance Form by filling in the number of New Shares you wish to accept in the space provided on the Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the appropriate application monies **OR** making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form (at \$0.022 per New Share).
- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

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Key dates for the Offer

Event	Proposed Date
Prospectus and Appendix 3B lodged with ASX Notification sent to option holders	4 October 2018
Notice of Rights Issue sent to security holders	8 October 2018
Existing shares quoted on an 'ex' basis	9 October 2018
Record date	10 October 2018
Despatch of Rights Issue Documents to Eligible Shareholders Offer Period Opens	12 October 2018
Offer Period Closes	24 October 2018
Securities quoted on a deferred settlement basis.	25 October 2018
Notification of under-subscriptions to ASX (if any)	26 October 2018
Shortfall Settlement date	26 October 2018
Shares Issued Holding statements despatched	30 October 2018

If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Alex Neuling, Triple's Company Secretary, on + 61 8 6153 1861.

Yours faithfully

TRIPLE ENERGY Limited

ALEX NEULING

COMPANY SECRETARY

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