



8 October 2018

Dear Shareholder

**Triple Energy Limited – pro-rata non-renounceable rights issue**

As announced on 4 October 2018 Triple Energy Limited (ACN 116 829 675) is undertaking a 2:3 pro rata non-renounceable rights issue (**Rights Issue** or **Offer**) of approximately 28,798,421 fully paid ordinary shares (**New Share**) to raise approximately \$633,565. The price of New Shares under the Offer is \$0.022 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 4 October 2018.

The Offer is fully underwritten by CIS Securities Asset Management Limited (**Underwriter**). The Company must pay the Underwriter an underwriting fee of 1.3% of the total underwritten. The Company must also reimburse the Underwriter for costs incidental to the Offer.

The Company proposes to use the funds raised from the Offer towards a technical report on Jilin assets and identification of initial drill targets, Aolong Project costs, expenses of the Offer, new project evaluation and working capital.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 10 October 2018, whose registered address is in Australia, New Zealand, Hong Kong or the British Virgin Islands.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 28,798,421 New Shares resulting in total Shares on issue of approximately 71,996,053.

**Ineligible shareholders**

A Shareholder who has a registered address outside Australia, New Zealand, Hong Kong or the British Virgin Islands (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand, Hong Kong and the British Virgin Islands compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

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Triple Energy Ltd ACN 116 829 675

Unit 24, 589 Stirling Highway, Cottesloe WA 6011

Web [www.tripleenergy.net](http://www.tripleenergy.net)

If you have any queries concerning the Rights Issue, please contact your financial adviser or Alex Neuling, Triple's Company Secretary, on + 61 8 6153 1861.

Yours faithfully

TRIPLE ENERGY Limited

ALEX NEULING

COMPANY SECRETARY