

8 October 2018

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

## **FULLY UNDERWRITTEN RIGHTS ISSUE TO FUND QUANTIFY TECHNOLOGY'S COMMERCIALISATION**

Quantify Technology Limited (**Quantify Technology** or **the Company**) is pleased to announce that the Company will be offering eligible shareholders the opportunity to acquire new fully paid ordinary shares (**Shares**) in the Company through a pro rata non-renounceable rights issue on the basis of eight (8) Shares for every eleven (11) Shares held by Eligible Shareholders on the Record Date at an issue price of \$0.01 to raise approximately \$3.99 million (**Rights Issue** or **Offer**).

The Rights Issue is fully underwritten by Pinnacle Corporate Finance Pty Ltd (**Underwriter**).

The Rights Issue will be undertaken pursuant to an offer document which will be sent to Eligible Shareholders on or about 16 October 2018.

New Shares issued will rank equally with existing Shares on issue and the Company will apply for official quotation of the new Shares.

Shareholders on the Record Date, expected to be 11 October 2018, with a registered address in Australia and New Zealand will be eligible to participate in the Rights Issue (**Eligible Shareholders**), subject to compliance with relevant securities legislation. Shareholders with registered addresses outside Australia and New Zealand are considered ineligible shareholders and cannot participate in the Offer.

The Company is of the view that it is unreasonable to make the Offer to Shareholders outside of Australia and New Zealand having regard to:

- the number of Shareholders registered outside of Australia and New Zealand;
- the number and value of the New Shares that would be offered to Shareholders registered outside of Australia and New Zealand; and
- the cost of complying with the legal requirements and requirements of regulatory authorities in the overseas jurisdictions.

Optionholders are not entitled to participate in the Rights Issue without first exercising their options to be registered as an Eligible Shareholder on the Record Date, in accordance with the terms and conditions of the options.

The proposed terms of the offer will be as follows:

Type of Offer:	Pro-rata non-renounceable
Eligible Shareholders:	Shareholders on the Record Date and whose registered addresses are in Australia or New Zealand
Basis of entitlement:	Eight (8) New Shares for every eleven (11) existing Shares
Number of existing Shares:	549,127,232
Number of New Shares (full subscription):	399,365,259
Record Date to determine entitlements:	11 October 2018
Issue price:	\$0.01 per Share
Underwritten Offer:	Pinnacle Corporate Finance Pty Limited has been appointed as Lead Manager and Underwriter to the Rights Issue.

Proceeds of the capital raisings will contribute towards the continued commercialisation of Quantify Technology's 'Internet of Things' solution. Specifically, proceeds of the capital raising will be used for:

- development and refinement of Quantify's technology;
- marketing, sales and commercialisation of Quantify's technology; and
- General working capital purposes.

#### **Indicative Timetable**

Event	Date
Announcement of Rights Issue and Appendix 3B	8 October 2018
Release of Offer Document and section 708AA notice to ASX	8 October 2018
Notice sent to Shareholders	9 October 2018
"Ex" Date (date from which Shares commence trading without the entitlement to participate in the Offer)	10 October 2018
Record Date 5.00pm (WST) (date for determining Entitlements of Eligible Shareholders to participate in the Offer)	11 October 2018
Offer Document and Entitlement and Acceptance Form sent to Eligible Shareholders	16 October 2018
Offer Opening Date	16 October 2018
Last date to extend the Offer Closing Date	1 November 2018
Offer Closing Date 5.00pm (WST)	6 November 2018
Shares quoted on a deferred settlement basis	7 November 2018
ASX notified of under subscriptions	9 November 2018
Anticipated date for the issue of the New Shares	13 November 2018
Deferred settlement trading ends	13 November 2018
Normal trading (on a T+2 basis) commences	14 November 2018



**Note:** *The dates in the above timetable are indicative only and subject to change. Further, the dates are subject to the Listing Rules and other applicable laws. The Directors reserve the right to vary these dates.*

The new CEO of Quantify Technology, Brett Savill said, "Quantify has a number of successful trials in progress and an exciting opportunity as it moves into the commercialisation phase. Customers, property owners and developers all want the simple, limitless solution to automated living that we can provide".

### ***Enquiries***

Eligible Shareholders will be sent further details about the Rights Issue in the Offer Document.

Shareholders should read the Offer Document carefully before making any investment decision regarding the Entitlement Issue.

Shareholders who have questions relating to the Rights Issue should call the Company Secretary on +61 8 6268 2622 between 9.00am and 5.00pm (Perth time) on business days during the offer period for the Rights Issue.

**N J Bassett**  
**Company Secretary**