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ASX ANNOUNCEMENT – ORCODA LIMITED (ASX:ODA)

8 October 2018

OPERATIONAL UPDATE

Orcoda Limited (ASX:ODA) ('Orcoda or the Company') Continuing in the direction that we have outlined in previous releases, Orcoda is pleased to provide the following general business update.

Orcoda comprises four divisions:

- **Transport Logistics:** Helps fleet operators operate more efficiently;
- **Resource Logistics:** Assists mine operators with people movement and compliance;
- **Healthcare Logistics:** Moves people with a disability, aged people and their carers
- **China Operations:** Holds licences that allow eCommerce trading in China. The China operations are being divested.

Orcoda Transport Logistics Pty Ltd, a wholly-owned subsidiary of Orcoda Limited, provides the following four updates:

- A new, three-year service agreement has been signed with Adelaide based Wine Storage and Logistics (WSL) for deployment of Orcoda's flagship logistics-management system (OLMS), which integrates planning, optimisation and in-field support. WSL provides dedicated warehousing, transportation, container packing and secondary packaging facility for quality-controlled wine storage and is a wholly-owned subsidiary of healthcare services provider, Minda Group.
- Orcoda is today able to advise that its long-term (over 9 years) Perth-based customer Baycorp (Aust) Pty Ltd has again renewed its contract utilising our fleet optimisation solution that they value so highly.
- Austral Bricks, a wholly-owned subsidiary of Brickworks (who have been a client for over 10 years), is continuing its national rollout of OLMS, which schedules and monitors Austral's delivery fleets. The agreement with Austral has been extended to other Brickworks divisions. The Company is pleased to report that the OLMS software is now also being rolled out to Brickworks' masonry brick fleets.
- Wrong Fuel Rescue (WFR) has recently engaged Orcoda for a national implementation of the OLMS application. WFR provides a recovery service for vehicles that have been 'mis-fueled', a situation that arises when diesel fuel is put into a petrol vehicle and vice versa.

Orcoda Resource Logistics Pty Ltd, a wholly-owned subsidiary of Orcoda Limited, provides the following updates:

- Carmichael Rail Network (Adani) has extended the agreement that engaged Orcoda's services over the past 12 months. The Company provides land holder visitation, land access and reporting services to support the rail corridor for the Carmichael Coal Mine in North Queensland. The agreement involves managing negotiations with property owners and other relevant stakeholders.
- *Australian Mining Monthly* recently published a story describing Orcoda's new scheduled shutdown management service which is currently being trialled by BHP.

Orcoda Healthcare Logistics Pty Ltd, a wholly-owned subsidiary of Orcoda Limited, has various updates:

- On 21 June 2018, the Company announced the establishment of a new division to manage the efficient movement of people with disabilities and mobilisation of carers to service people requiring homecare throughout Australia. The National Disability Insurance Scheme (NDIS) compliant service has been trialled in the south of Brisbane since July 2018, with the assistance of our partners including Vodafone and a large not-for-profit community transport provider. Using Orcoda's fleet efficiency software, refinements were made to the service and the trial has been determined to be a success, with NDIS-compliant operators able to operate at a lower cost than the limit set for reimbursement funding under the NDIS. With the evidence of the Brisbane trial to support our proposition, the service will now be rolled out to other not-for-profit service providers around Australia.
- The Company advises that it is engaged in discussions for a potential acquisition of a healthcare services transport provider. An announcement and disclosure will be made as soon as binding agreements have been executed.

Smartrans (HK) Ltd, a wholly-owned subsidiary of Orcoda Limited, has the following updates:

- On 12 September 2018, Orcoda announced that a binding agreement had been executed with ASX-listed OpenDNA Limited (ASX:OPN). The agreement provides an option for OpenDNA to acquire the Company's Chinese entities. The Company advises that due diligence is progressing well, and the divestiture will be considered by OPN shareholders at an upcoming OPN general meeting.
- The Company advises that the third hearing in its case against China Mobile Jiangsu for the collection of unpaid trade debt will be heard in the Nanjing courts before the end of October 2018. The case was covered in *The Australian* newspaper on 27 September 2018. *The Australian* described the case as a landmark court case against China's largest mobile company.



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ABOUT ORCODA

Orcoda Limited (ASX:ODA) is a leading Australian logistics solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining software, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources and infrastructure, transport and logistics and healthcare sectors.

Orcoda's combined applications are focused on three key business sectors: healthcare, transportation and resources. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.