

AIC Resources Limited ("AIC" or "the Company")
(ASX:A1C)

DRILLING COMMENCES AT MARYMIA NORTH EAST PROSPECT

- ❖ Reverse Circulation drilling programme has commenced
- ❖ Initial programme consists of approximately 5,000m



AIC Resources Limited is pleased to announce the commencement of a Reverse Circulation ("RC") drilling programme at the Company's Marymia North East prospect ("MMNE"), located 9.5 km NE of the previously mined Marymia Gold Mine.

Great Central Mines (GCM) conducted drilling from 1990 to 1994 in the MMNE area however only 16 holes were drilled below 100m depth in the immediate vicinity. Strong potential for gold mineralisation at MMNE is indicated by geological data and geophysical modelling. Previous exploration by Great Central Mines (~1993) focused on shallow supergene mineralisation with intersections such as 40m @ 5.51g/t from 10m depth. However, intersections in fresh rock, such as 8m @ 5.3g/t Au from 183m within MD005 are open along strike and depth. Please refer to the March 2018 Quarterly Report lodged with the ASX on 26 April 2018 for more information on the GCM results.

Analysis of GCM data indicates that drilling targeted high-grade gold along a granodiorite/mafic contact within the shallow supergene environment. The programme aims to test the mineralisation at depth, and will include up to 20 RC holes totalling approximately 5,000m, at depths of up to 250m (pending geology). The programme is expected to take approximately four weeks to complete.

The Company is the 100% owner of the ~3,200km² Marymia project which is an underexplored, contiguous land package surrounding the previously mined Marymia Gold Mining Centre and the currently operating Plutonic Gold Mine which has produced +5moz to date.

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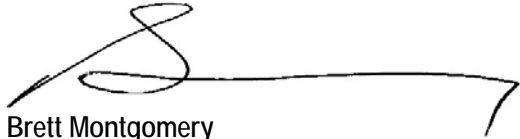
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On behalf of AIC Resources Limited



Brett Montgomery
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08 October 2018

For more information please contact:-

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Competent Persons Statement

The information in this report that relates to all Geological Data and Exploration Results is based on, and fairly represents information and supporting documentation compiled by consultant geologist Dr Joanna Pearson of Odyssey Directions Pty Ltd. Dr Pearson is a Member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Pearson consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Geophysical information in this report is based on data compiled by Mr Peter Staples who is employed by SFDesign Pty Ltd which provides consulting services to the Company. Mr Peter Staples is a Member of Australian Society of Exploration Geophysicists and has sufficient experience to provide geophysical and geological services which are relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Staples consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

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