

10 October 2018

ASX: AYR

Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Share Placement Raises \$400,000

Alloy Resources Limited ("Alloy" or "the Company") is pleased to announce that firm placement commitments have been received from professional and sophisticated investors to raise approximately A\$400,000 before costs.

The placement of 114.2 million ordinary fully paid shares at A\$0.0035 (0.35 cents) will be completed pursuant to the Company's 15% placement capacity under ASX Listing Rule 7.1.

Funds raised pursuant to the issue will be used to fund air-core and RC drilling programmes at the Celia Shear and Warmblood prospects within the Horse Well Gold Joint Venture in Western Australia

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