

ASX ANNOUNCEMENT

11 OCTOBER 2018

ASX WAIVER OF LISTING RULE 14.7

Dragon Mining Limited (ASX Code DRA) (**Company**) advises that ASX has granted a waiver of Listing Rule 14.7 to the extent necessary to permit the Company to issue up to 50,000,000 fully paid ordinary shares at a price not less than A\$0.35 per share pursuant to a public offer of shares as part of the Company's proposed listing on the Stock Exchange of Hong Kong Limited (**HKEx**), as approved by shareholders at the Company's annual general meeting held on 29 May 2018 (**AGM**), later than 3 months after the date of the AGM. This waiver was required due to the lapse of time since the AGM and is equivalent to the waiver obtained by the Company in 2017 .

The waiver is subject to the condition that the relevant shares must be issued no later than 31 December 2018 and otherwise on the same terms and conditions as approved by shareholders at the AGM.

**For and on behalf of
Dragon Mining Limited**