

Market Announcement

11 October 2018

Pelican Resources Limited (ASX: PEL) – Trading Halt

Description

The securities of Pelican Resources Limited ('PEL') will be placed in trading halt at the request of PEL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 15 October 2018 or when the announcement is released to the market.

Issued by

Anjuli Sinniah

Senior Adviser, Listings Compliance (Perth)



Directors

Mr Alec Pismiris
Mr Anthony Torresan
Mr Colin Chenu

Company Secretary

Mr Alec Pismiris

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11 October 2018

Madeleine Green
Adviser, ASX Listings Compliance
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By Email: Madeleine.Green@asx.com.au/tradinghaltsperth@asx.com.au

Dear Madeleine,

TRADING HALT REQUEST

Pelican Resources Limited ("the Company") hereby requests an immediate voluntary trading halt to the Company's securities and provides the following information in accordance with Listing Rule 17.1.

1. The Company requests a trading halt, pending the release of an announcement to the market regarding the sale of the Company's interest in Sibuyan Nickel Properties Development Corporation.
2. The trading halt to remain until the earliest of the Company releasing an announcement, or the commencement of trading on Friday, 12 October 2018.
3. We expect the trading halt will end by the Company making an announcement.
4. The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

ALEC PISMIRIS
Director & Company Secretary