
NENDO PROJECT UPDATE

Pacific Bauxite Limited (ASX: PBX) ("**Pacific Bauxite**" or "**Company**") is pleased to provide the following update on the Nendo Bauxite Project in Solomon Islands (ASX Announcement 17 July 2018).

The High Court of Solomon Islands has granted an interim injunction to the Company's 50% owned joint venture company, Eight South Investments Pty Ltd (**JVC**) restraining the Director of the Minerals Board and Minister from accepting any applications from, or granting any conflicting tenements to, any person other than JVC in relation to any minerals in the area described in the Nendo Bauxite prospecting license PL 01/16 (**Prospecting License**), pending the determination of the High Court proceedings by JVC or earlier order.

The High Court also directed that a Chapter 15 Conference be conducted to determine whether the proceedings should continue to a trial or be determined earlier. The Chapter 15 Conference was held before the High Court on 8 October 2018. The Court has reserved its decision and is required to hand its decision down within the next 3 months. In the meantime, the interim injunctions continue to be in place.

The Company and JVC representatives will continue to pursue out-of-court negotiations and aggressively pursue all available options to resolve the matter for the benefit of the Company and other stakeholders and update the market with any material progress.

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