Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

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To Company Name/Scheme			Alderan Resources Ltd (AL8)							
ACN/ARSN			165 079 201							
1. Details of	substantial holder (1)									
Name			Regal Funds Management Pty Ltd (RFM)							
ACN/ARSN (if applicable)			107 576 821							
The holder ceased to be a substantial holder on			8/10/2018							
The previous notice was given to the company on			13/04/2018							
The previous	notice was dated		12/04/2018							
Particulars of			it interest (2) of the substantial holde to give a substantial holding notice to							
Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	` '	and number of ities affected	Person's votes affected				
	Refer annexure 1									
with, the substantial holder in relation to voting interests Name and ACN/ARSN (if applicable) NOT APPLICABLE			Nature of as							
4. Address	es es of persons named in th	is form are as follo	ws:							
	Name		Addre							
	PHILIP KING		LEVEL 47 GATEWAY 1 MA NSW 2							
Signatu	re									
print name Kenr			· · · · · · · · · · · · · · · · · · ·	capacity	Company S	ecretary				
sign here				date	11/10/2018					
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Annexure 1 Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected	
30/04/2018	Regal Funds Management	Buy	10500.00	15000	Ordinary	15000	
15/05/2018	Regal Funds Management	Buy	15463.94	30150	Ordinary	30150	
16/05/2018	Regal Funds Management	Buy	68939.20	125344	Ordinary	125344	
17/05/2018	Regal Funds Management	Buy	10676.05	19411	Ordinary	19411	
18/05/2018	Regal Funds Management	Buy	52.25	95	Ordinary	95	
24/05/2018	Regal Funds Management	Buy	34211.85	62705	Ordinary	62705	
8/10/2018	Regal Funds Management	Holding diluted due to issue of 11,500,000 shares via placement. See Appendix 3B announced to ASX on 8th of October, 2018.					