

Announcement to ASX

12th October 2018

ASX Code: SM8

Smart Marine System's Clever Buoy Technology Opening Day at Newport Beach in California

Highlights

- The official opening day was undertaken at Balboa Pier on Newport Beach, California today.
- The event was attended by Federal, State and Local Government dignitaries who were given a full demonstration of the capabilities of the Clever Buoy marine monitoring system.
- Media coverage was significant across all major news channels in the United States.
- The system is now providing real time marine life and environmental monitoring for a 450-metre span either side of the iconic California pier.
- The Company met with officials attending from all levels of government to discuss further funding and expansion pathways in California.
- The Newport deployment will be used to showcase to other municipalities in California and other states across America.

11th October 2018 - Australian marine technology company Smart Marine Systems (ASX: SM8) ("the Company") today completed the official opening day of the Clever Buoy deployment at Newport Beach, California amongst a large contingent of local, state and federal elected representatives and local emergency services staff amidst a significant media presence.

The Clever Buoy system is now fully operational at Balboa Pier in Newport and is providing autonomous marine monitoring services to the local authorities. This includes real time shark alerts from tagged and untagged sharks as well as a range of meteorological data including wind speed and direction, air and water temperature.

"This is a really significant day for our business. To have the opportunity to showcase our Clever Buoy technology at such a globally iconic beach is incredible. The Newport Beach City Council have taken the initiative to investigate technologies to mitigate the occurrence of shark attacks amongst the background of increasing local white shark populations", commented SM8 founder Craig Anderson. "The 11 mile stretch of coast that Newport covers generates more than US\$1.2 billion in tourist revenue each year and earns the city more than \$40M annually in taxes and duties. In addition to providing critical beach safety, it is critical to the community to protect the local businesses and employment that is generated from beach tourism, which has been significantly impacted in areas that have suffered shark attacks.

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Over the coming weeks the Company will be hosting a range of stakeholders from across the United States to demonstrate the Clever Buoy system live in action. The first official demonstration was attended by the Newport Beach City Mayor, Duffy Duffield and local councilor Diane Dixon, State Assemblyman, Matt Harper and Federal Congressman, Dana Rohrabacher.



Figure 1. Clever Buoy Open Day Press Conference with Newport Councilor Diane Dixon, Mayor Duffy Duffield, Assemblyman Matt Harper and Congressman Dana Rohrabacher.



Figure 2. California Assemblyman Matt Harper and Federal Congressman Dana Rohrabacher inspect the Clever Buoy infrastructure on Balboa Pier, Newport.



Figure 3. Mr Richard Talmage from SM8 demonstrates the Clever Buoy system to Congressman Dana Rohrabacher

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For further information please contact:

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About Smart Marine Systems Ltd

Smart Marine Systems Limited (ASX:SM8) is an Australian marine technology company that has developed and commercialised award-winning patented products. Smart Marine Systems product portfolio includes SAMSTTM, Clever BuoyTM and Seabin. SAMSTTM is a visual technology that is applied to wetsuits and watersport products based on new research of shark visual systems. Clever BuoyTM is a marine monitoring platform that autonomously distinguishes large sharks from other species and sends warning signals to shore for human intervention response. Seabin is a revolutionary ocean plastics cleaning device that catches floating rubbish, oil, fuel and detergents and makes oceans cleaner. Smart Marine Systems' products can be deployed across oceans globally and the Company is committed to pursuing international commercialisation. To learn more please visit: www.smartmarinesystems.com

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