

Market Announcement

12 October 2018

Otto Energy Limited (ASX: OEL) – Suspension from Official Quotation

Description

The securities of Otto Energy Limited ('OEL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of OEL, pending the release of an announcement regarding a drilling update.

Issued by

Ben Secrett

Principal Adviser, Listings Compliance (Perth)



ASX ANNOUNCEMENT

ASX Perth Att: Chris Hesford tradinghaltsperth@asx.com.au

12 October 2018

Dear Chris,

REQUEST FOR VOLUNTARY SUSPENSION

Otto Energy Limited (ASX: OEL) (the Company) requests an immediate suspension to the trading of the Company's securities from the commencement of trading today, 12 October 2018, in accordance with ASX Listing Rule 17.2.

The information required under LR17.2 is set out below:

- The Company requests the voluntary suspension pending announcement of an update on the drilling of its Big Tex well.
- The voluntary suspension should remain in place until such time as the Company makes an announcement to the market regarding an update on the drilling of its Big Tex well. The Company expects to make this announcement prior to the commencement of trading on Monday 15 October 2018.
- The Company is not aware of any reason why its securities should not be suspended.
- There is no other information necessary to inform the market about the voluntary suspension.

Please contact me if you have any further questions on this.

Yours sincerely,

David Rich Company Secretary Otto Energy Limited