

ASX ANNOUNCEMENT

12 October 2018

ASX code: **SBR**

INFORMATION REQUIRED UNDER ASX LISTING RULE 3.10.5A

Sabre Resources Ltd (ASX: SBR) (**Company**) refers to its announcements dated 16 August 2018 and 20 September 2018 in relation to the Share Purchase Plan (**SPP**) that was underwritten by Tihaak Business SA (**Underwriter**). The Company advises that it has today issued 33,333,334 fully paid ordinary shares and 33,333,334 options to the Underwriter in accordance with the SPP and the underwriting agreement.


Of the 33,333,334 shares issued to the Underwriter, 10,620,628 shares were issued using the Company's placement capacity under ASX Listing Rule 7.1A. Accordingly, the Company provides the following information required under ASX Listing Rule 3.10.5A.

1. Dilution to existing holders

The dilutive effect of the 7.1A placement on existing shareholders is 2.8%. Further details are set out in the following table:

Share Details	Issued Shares	Dilution
Number of shares on issue at completion of the SPP	373,640,272	-
Number of shares issued to Underwriter under Listing Rule 7.1A	10,620,628	2.8%
Number of shares issued to Underwriter under Listing Rule 7.1	22,712,706	6.1%
Number of shares on issue following shares issued to Underwriter	406,973,606	-

- The Company has resolved to utilise the capacity available to it in under ASX Listing Rule 7.1A. The Company considers this to be the most effective and expedient method for raising funds to meet working capital requirements and costs associated with exploration activities at the Company's projects in Namibia. Existing shareholders were offered the opportunity to acquire ordinary shares at the same price pursuant to the SPP.

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3. The Company will pay the Underwriter an underwriting fee of 3% of the funds contributed.
 4. The Company will pay an introduction fee of 1% to the Stockbroker who introduced the Underwriter.

For further information please contact:

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