



ASX ANNOUNCEMENT

Iron Road Limited (Iron Road, ASX:IRD)

COMPLETION OF ENTITLEMENT ISSUE

On 5 September 2018, **Iron Road Limited** (Iron Road, ASX: IRD) announced a 1 for 30 non-renounceable entitlement offer of new shares, at an offer price of \$0.075 per share.

The entitlement offer closed on 9 October 2018 with gross proceeds of \$1.21 million, of the total available under the offer of \$1.69 million. The proceeds of the Entitlement Offer will be used to maintain the Central Eyre Iron Project Mining Lease, corporate expenses and costs of the Offer.

The maximum number of shares under the issue was 22,585,142, resulting in a shortfall of 6,455,794 shares. The number of shares subscribed as referred to above may be reduced if there are any dishonoured cheques in the funds banked.

The Directors wish to thank all participating shareholders for their continued support of the company's activities.

For further information, please contact:

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