

KordaMentha

Restructuring

Notice for immediate release

12 October 2018

**Quintis Limited (subject to Deed of Company Arrangement) (Receivers and Managers Appointed)
ACN 092 200 854 and subsidiaries in Schedule 1 ('the Group')
ASX Code: QIN**

I refer to the appointment of Scott Langdon, John Bumbak and Richard Tucker ('Administrators') as Administrators of the Group on 20 January 2018 and the Administrators subsequent appointment as deed administrators of the Group on 29 June 2018.

Further to our announcements on 3 October 2018 and 5 October 2018, the U.S. Bankruptcy Court in the Southern District of New York has made orders, amongst other things, finding that each of member of the Group is eligible to be a "debtor" under chapter 15 of the US Bankruptcy Code (Bankruptcy Code), that proceedings brought by the Group in relation to approval of the scheme arrangement in the Federal Court of Australia be recognised as a "foreign main proceeding" within the meaning of the Bankruptcy Code and granting certain other additional relief under the Bankruptcy Code.

The deed administrators now expect the Deed of Company Arrangements will effectuate on or around 17 October 2018, however a further announcement will be made when this occurs.



Richard Tucker
Deed Administrator

Schedule 1

Quintis Group

Company name	ACN
Quintis Ltd	092 200 854
Quintis Forestry Limited	080 139 966
Quintis Leasing Pty Ltd	080 978 721
Arwon Finance Pty Ltd	072 486 643
Australian Sandalwood Oil Co Pty Ltd	088 257 498
Mt Romance Australia Pty Ltd	060 122 698
Mt Romance Holdings Pty Ltd	115 659 606
Sandalwood Properties Ltd	093 330 977