

ASX ANNOUNCEMENT / MEDIA RELEASE**ASX: PRX**

15 October 2018

Chairman's Address
Annual General Meeting

Good afternoon. We are delighted that you are able to join us this afternoon. My name is Tommy McKeith, the Company's chairman, and it is my pleasure to welcome you to Prodigy Gold's Annual General Meeting.

During 2018 Prodigy Gold worked hard to deliver its renewed focus on discovery and to unlock value in its large and prospective tenement holding. We successfully prioritised the portfolio and secured funding to systematically expand our exploration program.

Having completed a capital raising and two joint venture agreements during the year the Company is funded and well positioned to make a significant discovery that will deliver value to our shareholders. Our name change to Prodigy Gold NL is symbolic of this journey to value.

Matt Briggs and the team have executed the strategy with a real sense of urgency with many highlights during the year including:

- An equity raising of \$6 million which included St Barbara (ASX:SBM) entering the register with a 10% stake;
- A \$12 million farm-in agreement with Newcrest Mining (ASX: NCM) over the Euro tenements;
- A \$6.5 million joint venture agreement over the North Arunta Project area with Gladiator Resources (ASX: GLA); and
- Identification of significant bedrock gold targets at the Capstan Prospect within the Company's 100% owned Bluebush Gold Project.

We have reviewed all of our Mineral Resource estimates and the Company's value is now solidly underpinned by 15.7 Mt at 2 g/t gold for just over 1.0 Moz of high quality shallow Resources.

Exploration at Suplejack has demonstrated that the geology is similar to the geology that hosts the Groundrush and Central Tanami deposits located immediately to the south. Suplejack is an emerging camp-scale exploration project, with work focused on discovering mineralised structures that can, individually and collectively, support a standalone mining operation.

The team has made good progress in developing a pipeline of quality drill targets in areas that were underexplored on the large areas in our tenement portfolio. We started aircore drill testing target areas at the Capstan Prospect with the early results being highly encouraging. Further aircore drilling and a co-funded diamond drilling program were completed and RC drilling is planned during this exploration season.

Our partner at the Lake Mackay Project, Independence Group NL, is undertaking a project scale airborne EM survey, soil sampling and is planning an RC drilling program. Rock chip samples from the Grimlock Prospect confirmed high Manganese-Nickel-Cobalt in outcrops with results up to 2.5% Cobalt, 1.1% Nickel and 46.4% Manganese.

Our partner at the North Arunta Project, Gladiator Resources Ltd has undertaken an IP survey identifying major gold drill targets at the Kroda Prospect. Drill planning is underway.

Prodigy Gold and its joint venture partners are committed to environmentally responsible exploration and rehabilitate on an ongoing basis.

On behalf of the Board I would like to thank the team for their enthusiastic hard work and look forward to continue to support them to execute the strategy and deliver value. I would also like to thank my fellow directors for their support and strategic guidance during the year.

And lastly I would like to thank Prodigy Gold's shareholders for your support and I am confident that we will be able to reward your patience as we execute our strategy. Now on behalf of my fellow directors, I welcome you to the 2018 Annual General Meeting of Prodigy Gold.

Signed

A handwritten signature in black ink, appearing to read 'Tom McKeith', written in a cursive style.

Tommy McKeith
Chairman