

ASX Announcement

16 October 2018

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Parkway Minerals NL Level 1, 675 Murray St. West Perth WA 6005

POSTAL ADDRESS PO Box 1088 West Perth WA 6872

W www.parkwayminerals.com.au

E info@parkwayminerals.com.au

P +61 8 9479 5386

F +61 8 9475 0847

ASX CODE PWN FRANKFURT CODE A1JH27

CORPORATE INFORMATION

16 October 2018 595M Ordinary shares 123M Partly paid shares 18M Listed Options 68M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin (Non-Executive Chairman) Patrick McManus (Managing Director) Natalia Streltsova (Non-Executive Director

Davenport Resources announces significant upgrade to South Harz Resource

Parkway Minerals (ASX: PWN) (**Parkway** or **the Company**) acknowledges the recent announcement of Davenport Resources regarding a upgrade to resources in part of the Mülhausen-Nohra mining licence, within the South Harz project.

Inferred Resource of over 1.1 B tonnes at Mülhausen-Keula

The total JORC compliant inferred resource within South Harz is now 1.7 Billion tonnes at 11% K_2O , including 1.1 Billion tonnes of Sylvinite @ 13.1% K_2O . The review of the remaining Historic Resources on Mülhausen-Nohra is continuing.

Parkway owns 44 Million (32%) Davenport shares.

For further information contact:

Parkway Minerals NL: Patrick McManus Managing Director Tel: +61 (0) 408 956 798 Email: <u>info@parkwayminerals.com.au</u>

Peter Nesveda Investor Relations peter.nesveda@parkwayminerals.com.au +61 (0) 412 357 375 Web: www.parkwayminerals.com.au

About Parkway Minerals

Parkway Minerals (ASX: PWN) is a company focused on developing fertiliser feedstock projects.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 1,050km² in the greensand deposits of the Dandaragan Trough, in Western Australia's Perth Basin. The area is prospective for both phosphate and potash. Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company owns 44M shares (32%) of Davenport Resources, which owns a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.