



Black Cat Syndicate

JOURNEY TO REDISCOVERY

Gareth Solly - Managing Director

ASX | BC8





Disclaimer

This presentation includes forward-looking statements. When used in this document, the words such as “could”, “plan”, “estimate”, “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. Although Black Cat Syndicate Limited. (“**Black Cat**”) believes that the expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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Competent Person’s Statements

** Information on historical results outlined in this presentation together with JORC Table 1 information, is contained in the Independent Geologist’s Report within Black Cat’s Prospectus dated 27 November 2017, which was released in an announcement on 25 January 2018.

The information in this announcement that relates to geology and exploration results was compiled by Mr Gareth Solly, who is a Member of the AusIMM and an employee, shareholder and option holder of the Company. Mr Solly has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Solly consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Black Cat confirms that it is not aware of any new information or data that materially affects the information in the original reports (referencing historic and new company announcements), and that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original reports.

All amounts shown are in Australian dollars unless otherwise stated.

Gold Intercepts are based on 1 g/t cut off with <1m of internal dilution.

BC8 – Rediscovering A Forgotten Treasure



1. The Opportunity – Historically Significant and Underexplored
2. The Progress – Measured, Scientific, Systematic Exploration
3. The Plan – Resource Growth and Development Opportunity



The Opportunity – Location, Location, Location



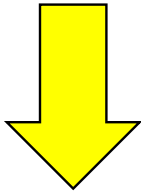
- Proven gold region 25km east of Kalgoorlie
- Under-explored granite-greenstone belt hosting Daisy Milano, Cannon, Penny's Find and Majestic gold mines
- Excellent infrastructure
 - sealed road
 - mains power
 - water pipeline
 - five regional tolling mills
 - residential workforce & suppliers
- 100% control of 84km² of tenements



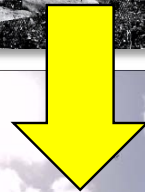
The Opportunity – Historically Significant and Then Forgotten...



- Pre-WW1 mining - ~152k oz @ > 1 oz/t Au
- Dormant for most of the 20th Century
- Exploration commenced late in the 20th Century
- Fractured ownership limited potential
- Focus on shallow drilling for open pit mineralisation
- Recent ownership by prospectors



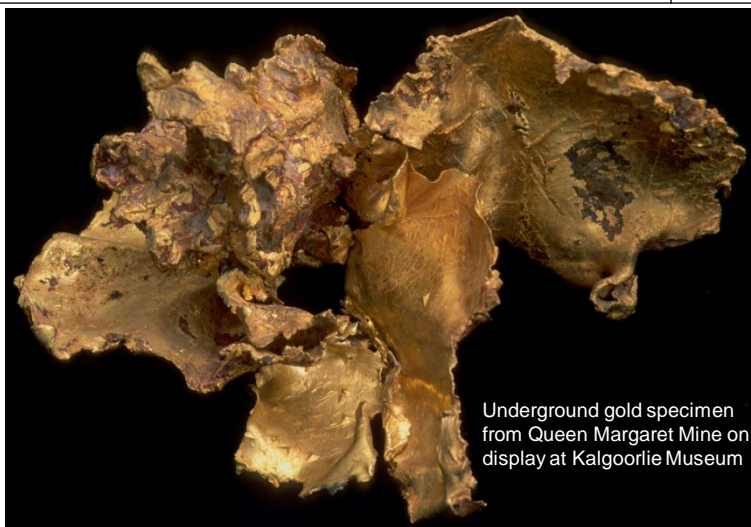
- **BC8: An opportunity for Re-discovery!**



The Opportunity – Money in the Bank, Strong Team, Tight Structure



Black Cat Syndicate (ASX: BC8)		Board of Directors and Key Management	
Share Price (15 October 2018)	\$ 0.20	Paul Chapman	Non Executive Chairman B.Comm, ACA, Grad. Dip. Tax, MAICD, MAusIMM
Shares on Issue	57.3 M	Gareth Solly	Managing Director B.Sc (Geol) First Class Hons, Dip. Business
Options @ ~\$0.20 (expire ~January 2023)	17.9 M	Les Davis	Non Executive Director M.Sc (Min Econ)
Market Capitalisation	\$11.5 M	Alex Hewlett	Non Executive Director B.Sc, MAusIMM
Cash (30 June 2018)	\$ 3.9 M	Damien Keys	Chief Geological Advisor B.Sc (Geol) First Class Hons, PhD (Structural Geol)
Enterprise Value	\$ 7.6 M	Ned Summerhayes	Exploration Manager B.Sc (Geol) First Class Hons, M.Sc (Econ Geol)
Escrowed Shares – until January 2020	21.6 M	Dan Travers	Joint Company Secretary FCCA, B.SC (Math)
Top 20 Holders	43 %	Mark Pitts	Joint Company Secretary FCA B.Bus



Underground gold specimen from Queen Margaret Mine on display at Kalgoorlie Museum



Underground gold specimen from Queen Margaret Mine on display at Kalgoorlie Museum

BC8 – Rediscovering a Forgotten Treasure



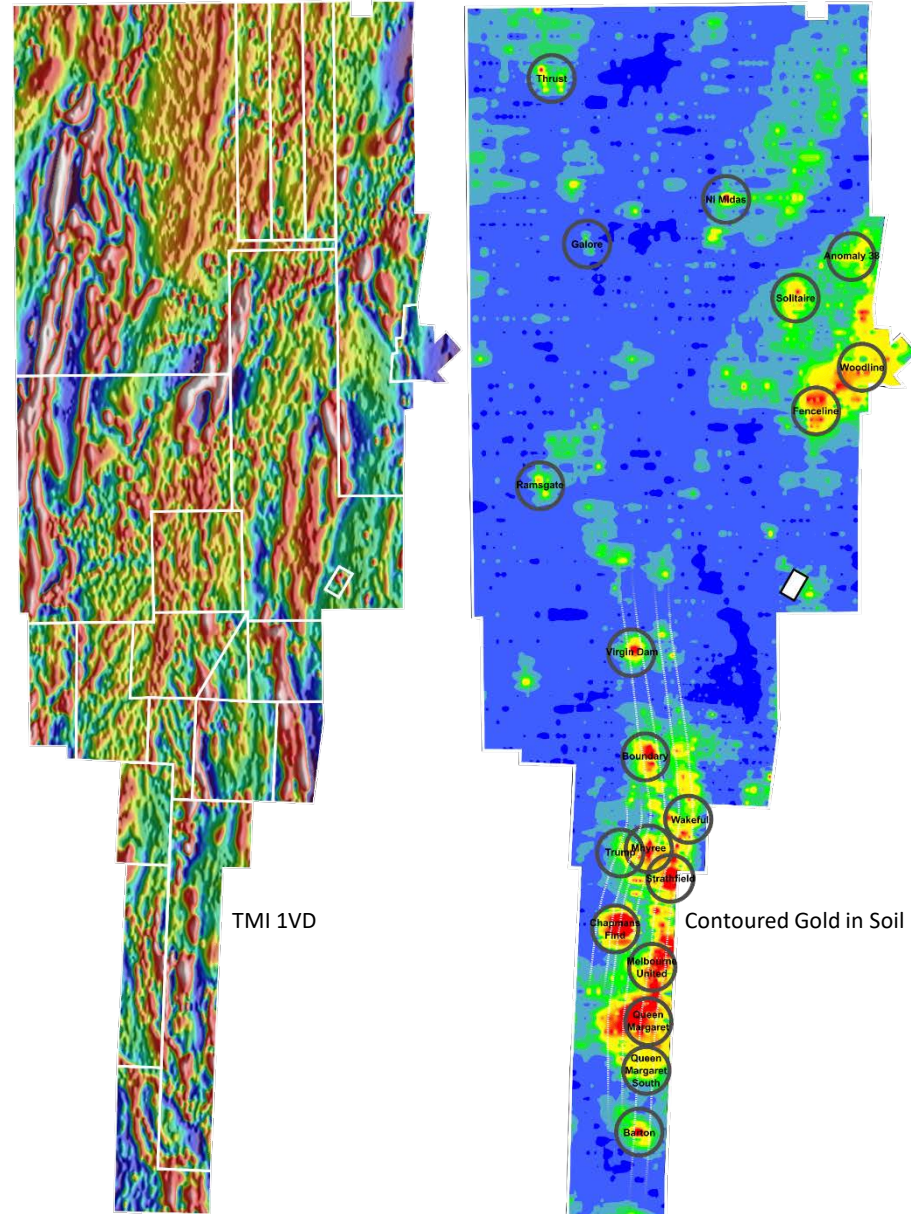
1. The Opportunity – Historically Significant and Underexplored
2. The Progress – Measured, Scientific, Systematic Exploration
3. The Plan – Resource Growth and Development Opportunity



The Progress – Measured, Scientific, Systematic



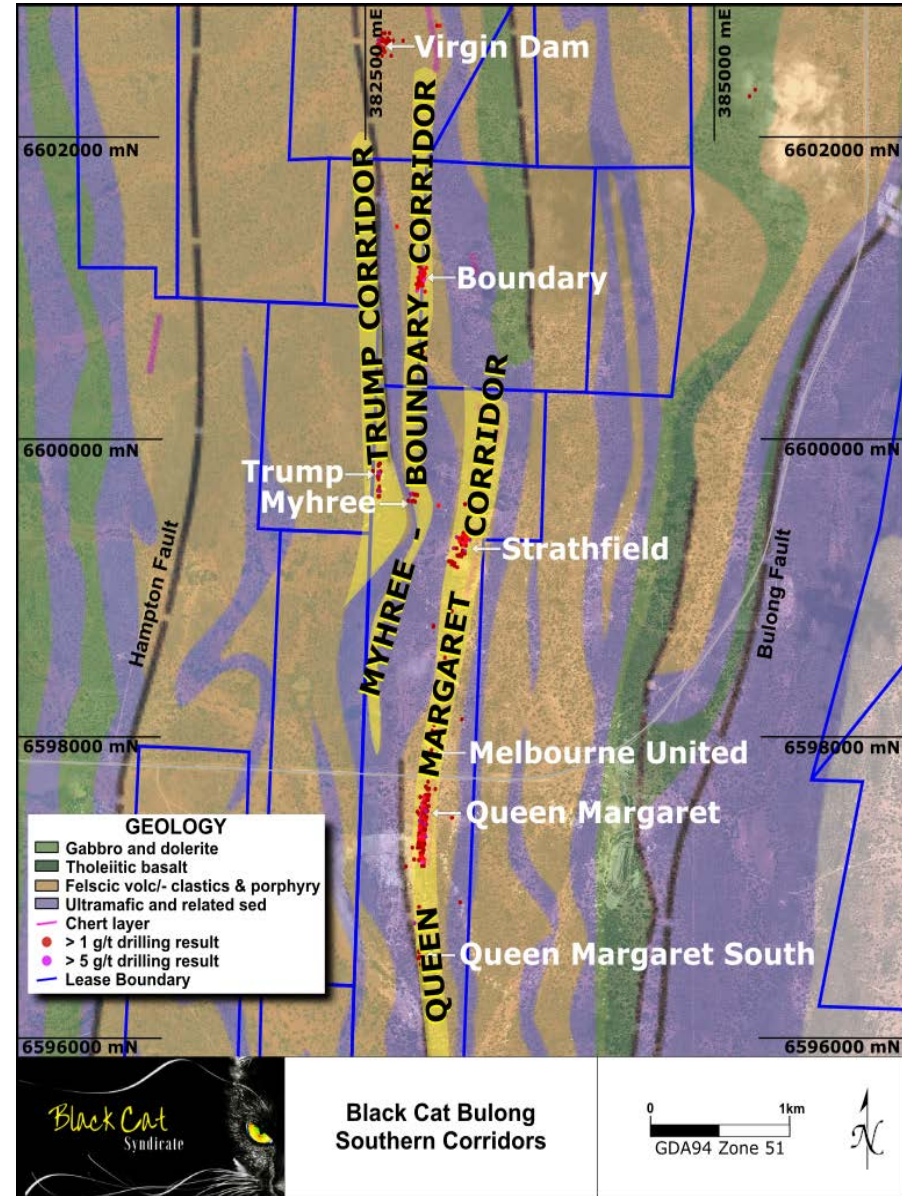
- Reprocessing of legacy datasets
- First ever 3D model over leases
- Field mapping and collection of new data
- Ranking of targets
- Staged drill testing of key prospects
- 19,000m RC drilling since March 2018



The Progress – Three Main Corridors



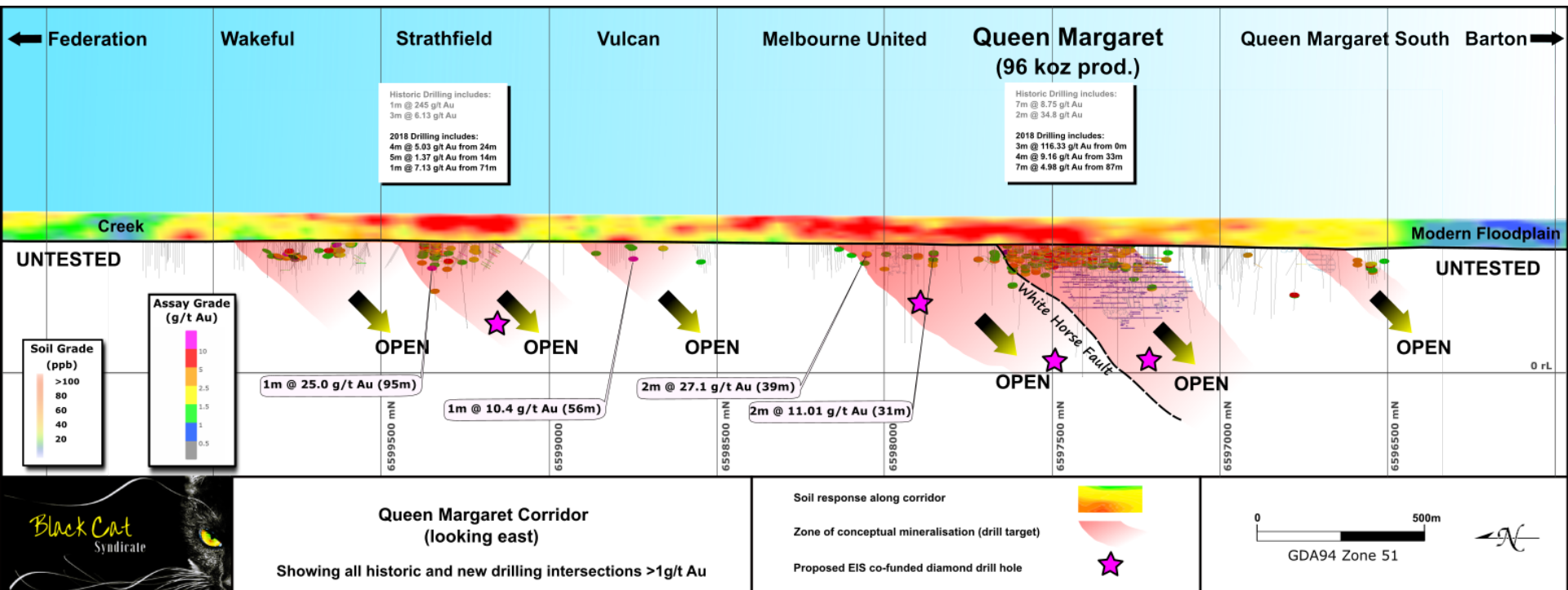
- Southern targets sit within structural-stratigraphic corridors
- Queen Margaret Corridor (+5km long)
 - focus of historic mining
 - significant soil anomalism
 - shallow cover and sub-cropping rocks
- Myhree-Boundary Corridor (+1.4km long)
 - sporadic shallow shafts
 - good soil anomalism
 - no outcrop
- Trump Corridor (+1km long)
 - few moderate depth shafts at Trump
 - no outcrop



Queen Margaret Corridor – The Historic Focus



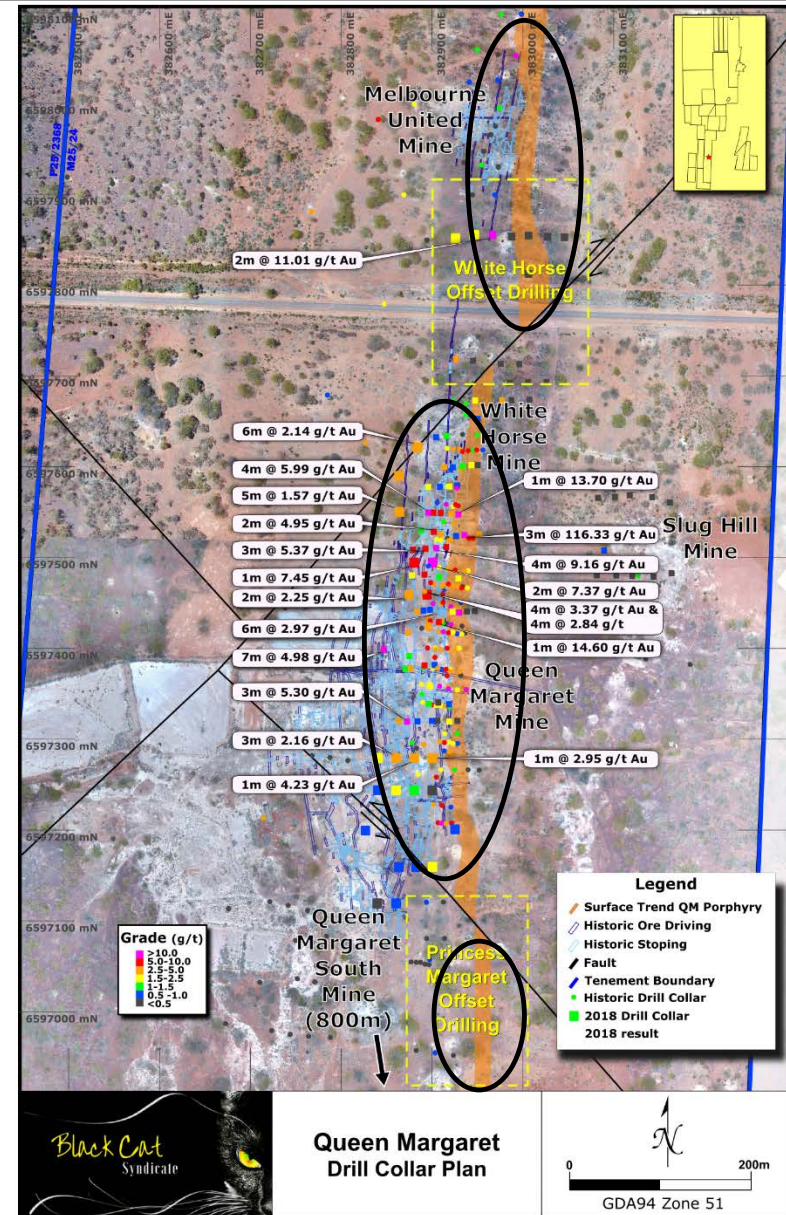
- Over 500 shafts along 5km corridor - very little cover
- Pre-WW1 mining produced >152k oz @ >1 oz/t Au - limited by offsetting faults and lack of manpower
- Focus of shallow drilling
- Systematic RC drilling demonstrates potential for multiple shallow deposits
- Diamond drilling testing for depth extensions of historic high grade mines
- Extensive underexplored 5km corridor!



Queen Margaret Mine – The Historic Focus



- Previous drilling - 400m of mineralised strike, including
 - 2m @ 34.84 g/t Au from 48m**
 - 7m @ 8.75 g/t Au from 48m**
 - 8m @ 4.16 g/t Au from 39m**
 - 1m @ 27.0 g/t Au from 31m**
- 2018 drilling - 118 holes (av. depth of ~74m) for 8,699m
- New results¹ are consistent with historic drilling and include
 - 3m @ 116.33 g/t Au from 0m
 - 4m @ 9.16 g/t Au from 33m
 - 4m @ 5.99 g/t Au from 42m
 - 7m @ 4.98 g/t Au from 87m
- Growth potential to the north and south
- Shallow resource modelling underway
- Diamond drilling below the historic workings

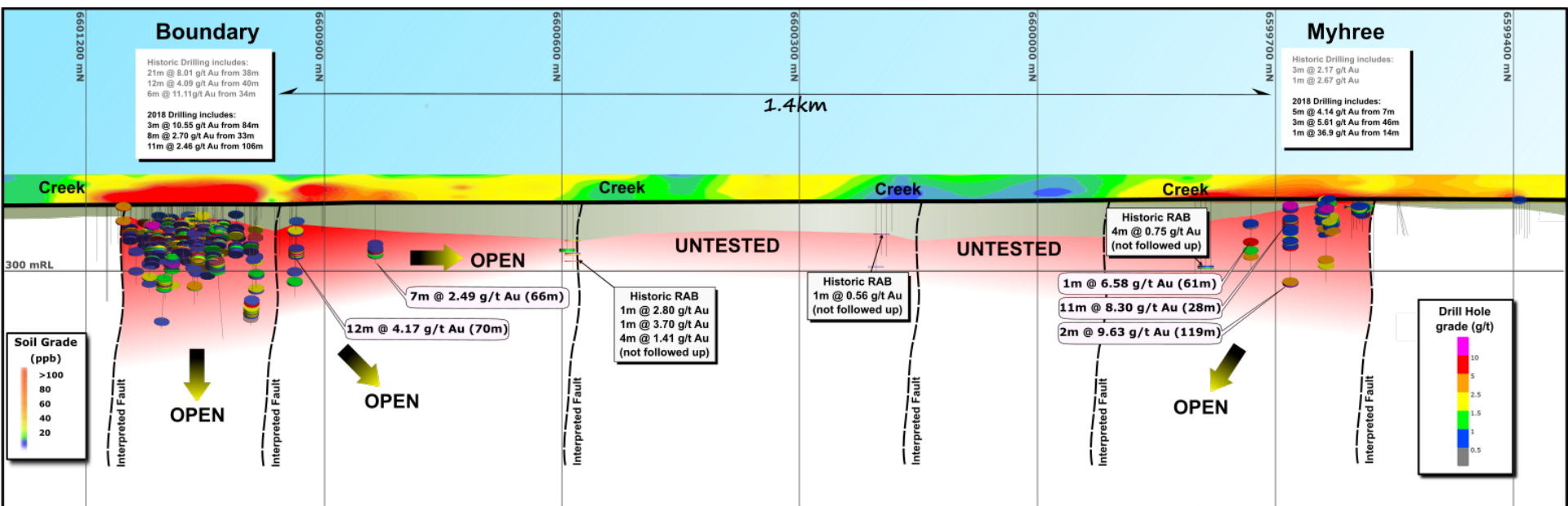


** Refer to Prospectus for information on historic results
1. Refer to ASX announcements 15 May, 26 July and 20 September 2018

Myhree-Boundary Corridor – Early Days, Excellent Potential for Growth



- +1.4km long corridor with negligible historic mining – no outcrop
- Minimal shallow drilling - historic RAB lines all show anomalism
- Soils, effective tool - discovery of both Boundary and Myhree
- 300m+ mineralised strike at Boundary / 150m+ mineralised strike at Myhree
- 1.0km between will be systematically tested
- Corridor extensions to the north and south - target for future growth

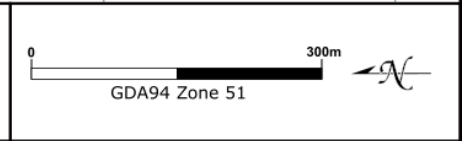


Myhree-Boundary Corridor
382850mE (looking east)
Showing historic and new drilling intersections >0.5g/t Au

Soil response along corridor

Zone of interpreted depletion

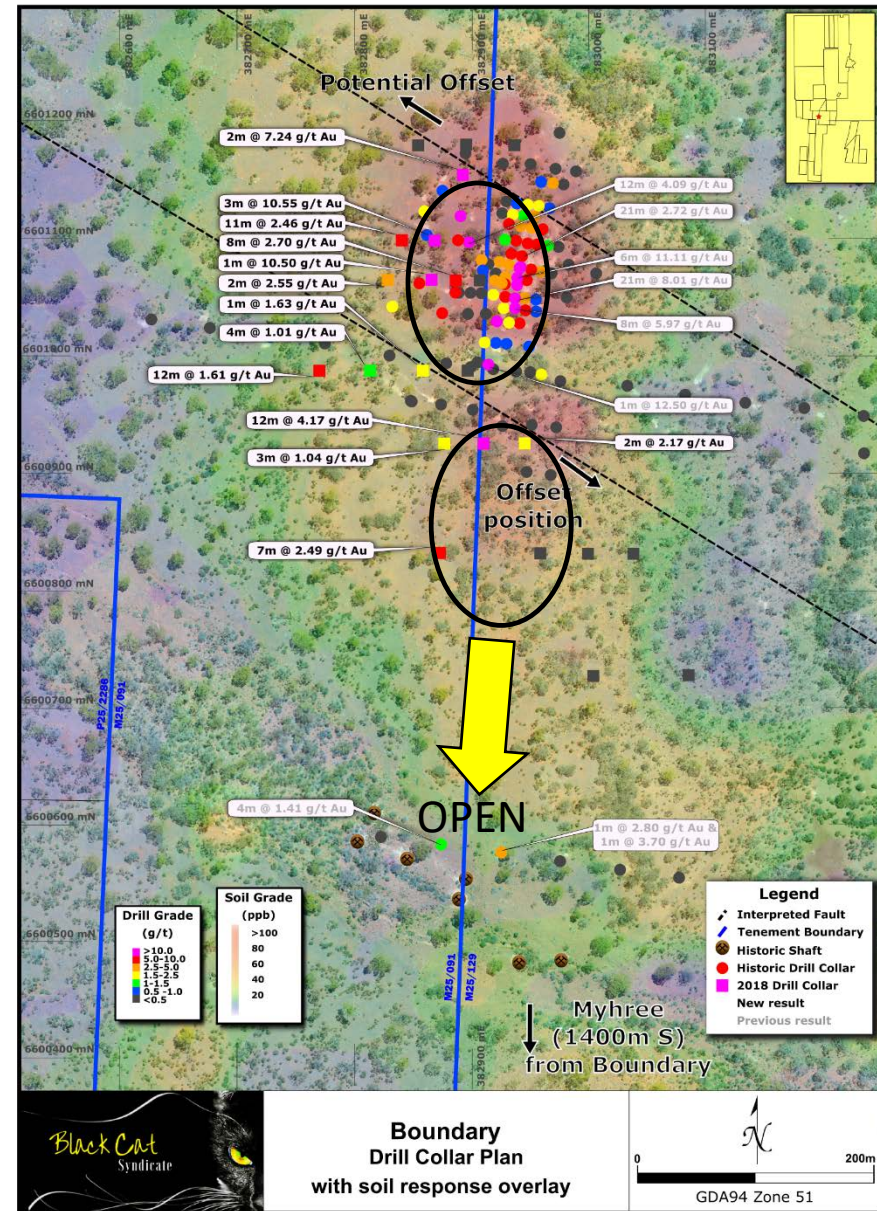
Zone of conceptual mineralisation (drill target)



Myhree-Boundary Corridor – Room to Grow at Boundary



- Previous drilling - 140m of mineralised strike, including
 - 11m @ 6.99 g/t Au from 38m**
 - 6m @ 11.11 g/t Au from 34m**
 - 21m @ 2.72 g/t Au from 41m**
- 2018 drilling - 23 holes (av. depth of 113m) for 2,598m
- New results¹ show depth potential remains
 - 8m @ 2.70 g/t Au from 33m
 - 3m @ 10.55 g/t Au from 84m
 - 11m @ 2.46 g/t Au from 106m
- Results¹ from the southern offset include
 - 12m @ 4.17 g/t Au from 67m
 - 7m @ 2.49 g/t Au from 66m
- Strike length increased 220% to 310m
- Open to the south and at depth

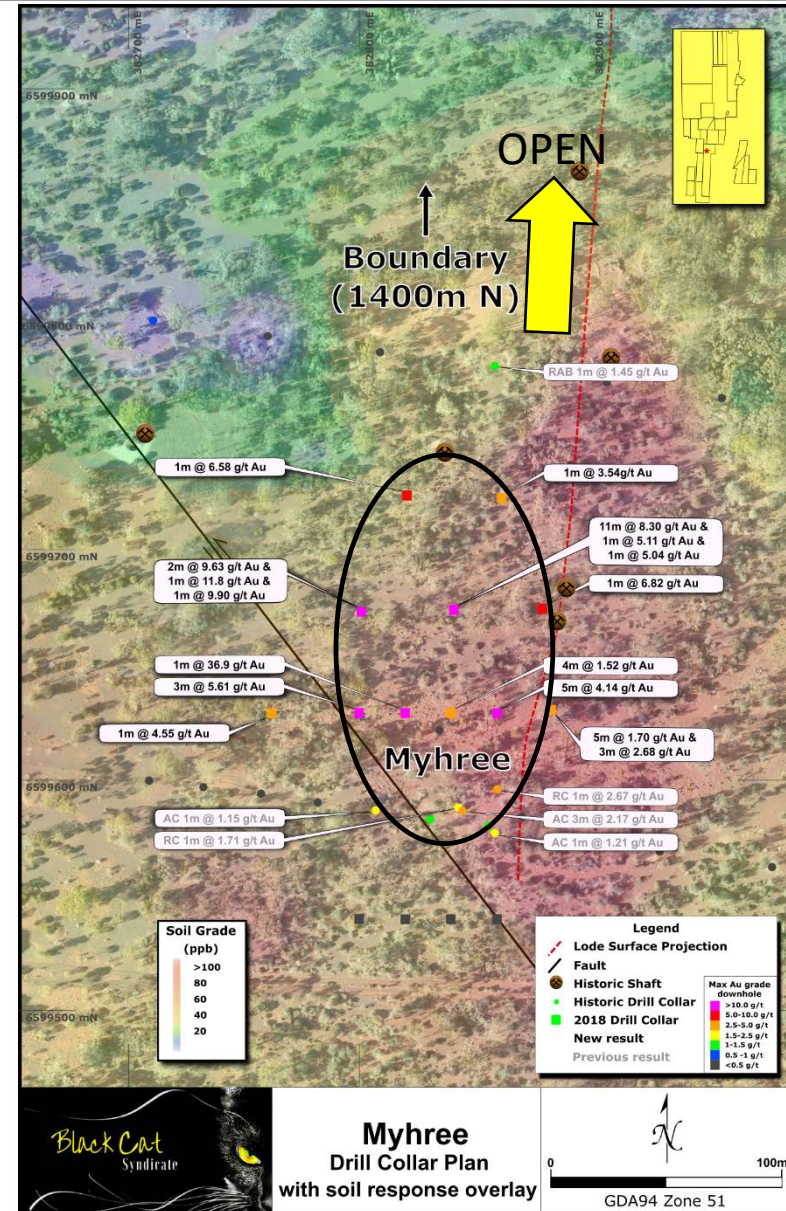


** Refer to Prospectus for information on historic results
 1. Refer to ASX announcements 16 August, 28 August and 10 October 2018

Myhree-Boundary Corridor – Emerging prospect at Myhree



- 2018 drilling - 15 holes (av. depth of 68m) for 1,027m
- New results¹ are excellent in an area with little previous work
 - 5m @ 4.14 g/t Au from 7m
 - 1m @ 36.9 g/t Au from 14m
 - 11m @ 8.30 g/t Au from 42m
 - 2m @ 9.63 g/t Au from 119m
- High grade mineralisation over 150m strike
- Open to the north and at depth

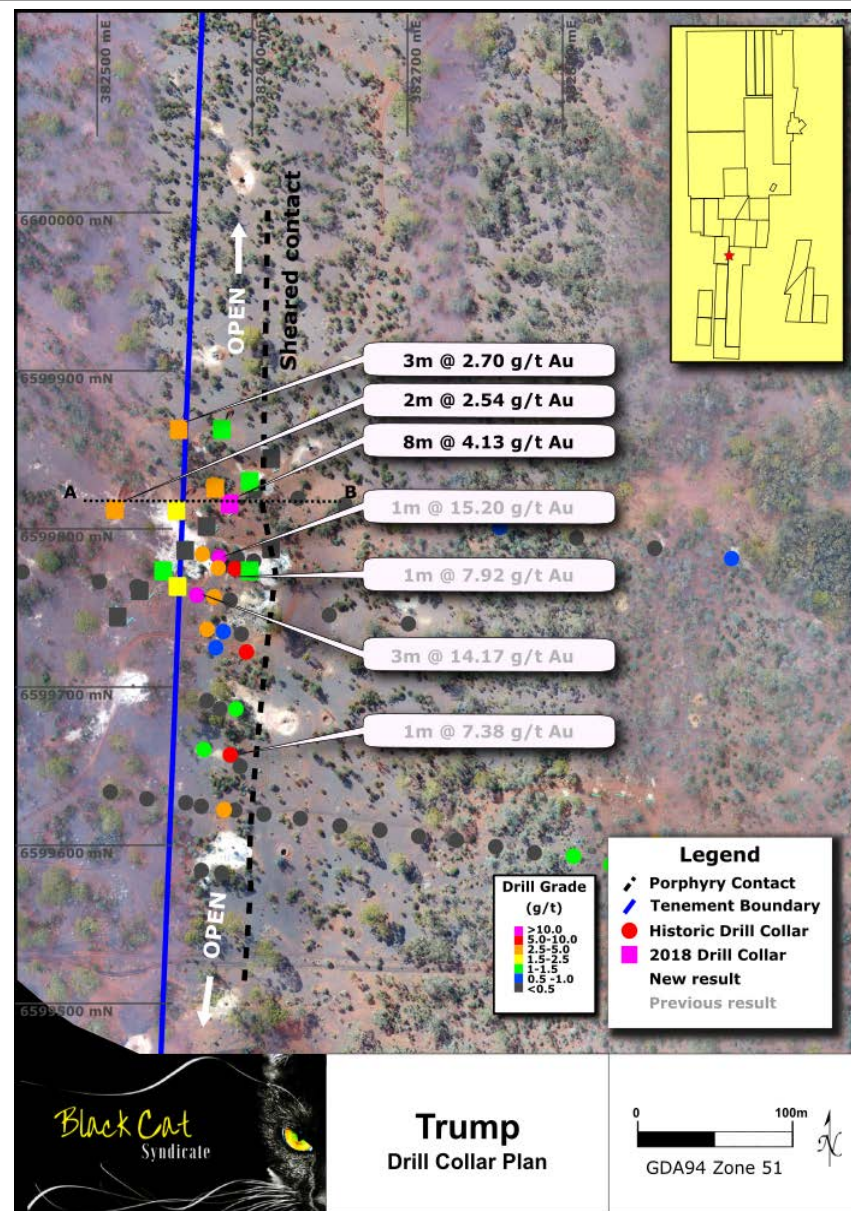


1. Refer to ASX announcements 24 July and 10 October 2018

Trump Corridor – Grossly Underexplored



- Previous drilling – around historic workings, including
 - 3m @ 14.17 g/t Au from 57m**
 - 1m @ 15.20 g/t Au from 40m**
- Lease boundaries impacted previous explorers
- 2018 drilling - 15 holes (av. depth of 70m) for 1,054m
- New results¹ show previous drilling not deep enough
 - 8m @ 4.13 g/t Au from 44m
 - 3m @ 2.70 g/t Au from 68m
 - 2m @ 2.54 g/t Au from 109m
- 200m of mineralised strike
- Open along strike and at depth



** Refer to Prospectus for information on historic results
 1. Refer to ASX announcements 20 September 2018

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The Plan – Building Momentum



Queen Margaret Corridor Drilling	Sep Qtr 2018	Dec Qtr 2018	Mar Qtr 2019	Jun Qtr 2019
RC Drilling (along Corridor)	✓			
DD Drilling (Queen Margaret, Melbourne United, Strathfield)	✓			
Boundary Corridor Drilling				
RC Drilling (Boundary and Myhree)	✓			
DD Drilling (Boundary)				
Trump Corridor Drilling				
RC Drilling (Trump)	✓			
DD Drilling (Trump)				
Northern Prospects Drilling				
RC Drilling (Anomaly 38, Woodline, Solitaire +)				
Resource Modelling				
Queen Margaret Maiden Resource (open pit potential)				
Boundary Maiden Resource (open pit potential)				

✓ Completed

- Continuous News Flow

- **Tight capital structure and well funded** ✓
- **Strong news flow - actively drilling three mineralised corridors** ✓
- **Scale potential - resource growth from multiple deposits** ✓
- **Excellent location - close to mills and workforce** ✓
- **Experienced team - can transition from exploration to production** ✓

Drop By Our Booth!



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