

MINING AND EXPLORING FOR HIGH-GRADE ZINC & LEAD MINERALISATION IN NIGERIA

October- 2018



Extract Explore Expand
symbolmining.com.au



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**Building a reputable, safe and
trusted mining company in
Nigeria.**



**IMPERIAL
PROJECT**

MACY DEPOSIT



Company Snapshot

ASX: SL1

- Public Company listed on the Australia Security Exchange
- US\$ **6** million Invested in Nigeria over the last 6 years
- Employ directly **125** people
- Investing US\$ **1** million into local community over 5 years
- Estimated royalty over next 12 month \approx US\$ **1.2** million



KEY PROJECTS

ASX: SL1



IJV IMPERIAL JV LIMITED

IMPERIAL JOINT VENTURE (60% SYMBOL)

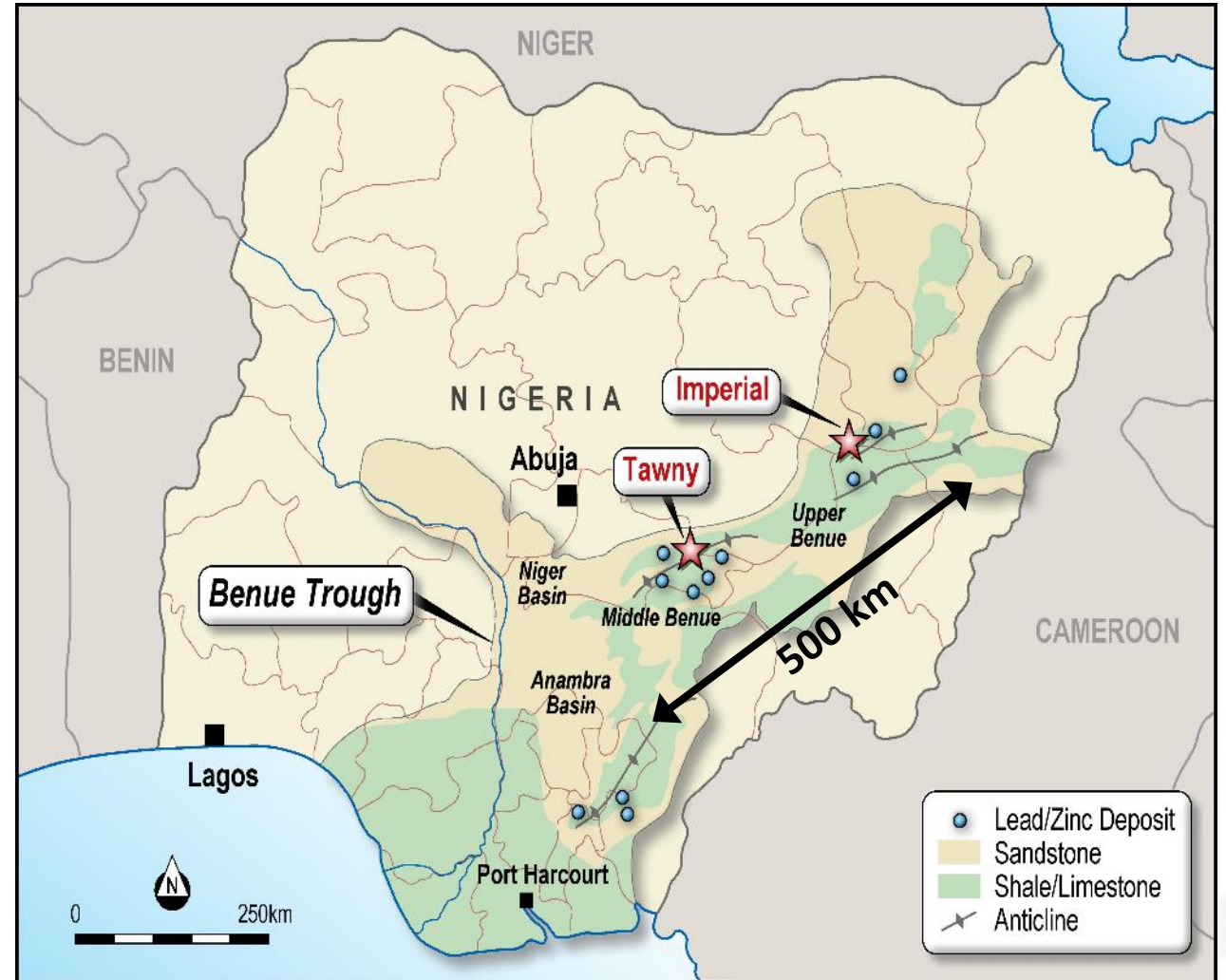
- 500 km² of exploration leases
- 25 year Mining License
- Confirmed World Class Zinc Grades
- Upper Benue Trough



TJV TAWNY JV LIMITED

TAWNY JOINT VENTURE (60% SYMBOL)

- 7km² Exploration license
- JV partner Adudu Farms Nigeria Limited - regional leadership/royalty, Emir of Adudu
- Middle Benue Trough



MACY DEPOSIT - JORC RESOURCE

- Indicated and Inferred JORC Resource **132,700t at 18.3% Zn and 2.1%Pb ***
- only **≈ 4,500m** drilled
- **85%** of resource in indicated category

Macy Zinc Resource				
Category	Tonnes	Zn%	Pb%	% of Total
Indicated	104,300	19.0	2.2	85
Inferred	18,000	20.0	2.7	15
TOTAL	122,300	19.2	2.3	100

Reported under 2012 JORC using a Zinc cut-off grade of 2%

Macy Lead Resource				
Category	Tonnes	Pb%	Zn%	% of Total
Indicated	5,500	24.44	11.11	53%
Inferred	4,900	30.24	5.94	47
TOTAL	10,400	27.18	8.25	100

Reported under 2012 JORC using a Lead cut-off grade of 2%

*Note: JORC Resource completed by Competent Person Lynn Widenbar of Widenbar and Associates March 2018. Refer to ASX Announcements released to ASX on 23 March 2018 and 16 April 2018 (the “Market Announcements”) for more details. In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the Market Announcements and that all material assumptions and technical parameters underpinning the mineral resources estimates in the relevant Market Announcement continue to apply and have not materially changed.

- Approval of **25 year Mining Lease**
- **Mining commenced** July 18 – 7 months after IPO
- Reputable mining Contractor - PW Group
- Execution of **Offtake & Marketing Agreement**
- Approval of Environmental Impact Assessment and Environmental Protection and Rehabilitation Plan
- Approval of Community Development Agreement
- **Major processing plant commissioned**

on track for **FIRST SHIPMENT Q4 2018**




MACY PROJECT



ASX: SL1

MACY PROJECT

- World Class Grades
 - Low Capital Expenditure
 - Project Fully Funded
 - Low Quartile C1 Costs
 - Projected Strong Cash Flow = Self-funding Exploration
- 

- Strong Community Relations through **active participation**
- Building honest and trustworthy relationships
- Social initiatives:
 - Construction of **medical and police** facilities,
 - Construction of school and **scholarship funding**
 - Establishment of agriculture enterprise
- Installation of water bores for **clean drinking water**
- Bridge construction for **all year round access to medical** facilities
- **95% of work force** lives in the surrounding communities



Our strategy for creating shareholder value

EXTRACT

Develop JORC compliant resource. Apply modern mining techniques and manage operating costs to extract the most value from our assets. Build strong free cash flows.

EXPLORE

Bring modern exploration techniques for base metal discovery in Nigeria, growing a pipeline of opportunities.

EXPAND

Utilise free cash flows to expand our land holding, and grow our resource portfolio. Building Symbol into a mid-tier Nigerian Mining House.





THANK YOU

ASX : SL1

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EXTRACT.

EXPLORE.

EXPAND.

