Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of entity | Parazero Limited |
|----------------|------------------|
| ABN 17 618 6 | 78 701 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of director | Anton Uvarov |
|--|-----------------|
| Date of last notice | 18 June 2018 |
| Date that director ceased to be director | 17 October 2018 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Number & class of securities | | | |
|---|--|--|--|
| 150,000 Fully Paid Ordinary Shares 37,500 Fully Paid Ordinary Shares Escrowed for 24 Months from Quotation | | | |
| | | | |
| | | | |
| | | | |

⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities |
|---|---|
| Yulia Uvarov <techinvest a="" c="" nominees=""> (spouse)</techinvest> | 387,500 Fully Paid Ordinary Shares Escrowed for 24 Months from Quotation 350,000 Options @ \$0.30 Expiring 13/06/21 Escrowed for 24 Months from Quotation |

Part 3 - Director's interests in contracts

| Detail of contract | N/A |
|---|-----|
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

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 $[\]boldsymbol{+}$ See chapter 19 for defined terms.