



Canyon Resources Limited
ACN 140 087 261
Level 9, 863 Hay St
Perth, Western Australia, 6000
www.canyonresources.com.au

18 October 2018

Appointment of New Chief Financial Officer and Company Secretary

The Board of Canyon Resources Ltd (ASX: CAY) (Canyon) is pleased to announce the appointment of Mr John Lewis as Joint Company Secretary and Chief Financial Officer of the Canyon. Mr Lewis has over 25 years' experience as a Chartered Accountant and in excess of 10 years' as a Company Secretary and Chief Financial Officer of ASX listed Companies.

Mr Lewis will work alongside Mr Robert Marusco as Company Secretary until 31 October 2018 when Mr Marusco will step down.

Canyon Managing Director Mr Phillip Gallagher said *"The acquisition of the Minim Martap Bauxite Project licence is a company making opportunity for Canyon. As a result, it is necessary to add qualified and experienced people to our team to ensure that the Company can maximise the opportunity. Having a full time Company Secretary and Chief Financial Officer in our office will provide the necessary oversight of the Company's finances and administration as we go forward. John is an experienced Company Secretary and Chief Financial Officer and we welcome John to our team."*

The Board would also like to thank Mr Robert Marusco for his hard work and dedication to Canyon over the years and his significant contribution to the company's projects. We wish him all the best in his future endeavours.

The Minim Martap Bauxite Project

Canyon Resources Ltd was granted the Minim Martap Project on 1st August 2018. The Project is located in the Adamawa region of Cameroon, alongside Canyon's existing Birsok Bauxite Project. The Minim Martap Project encompasses two deposits, namely the Ngouandal and Minim Martap deposits, which are located within 25km of each other. The total area of the permits is 1349 km².

The three exploration permits are valid for a three-year period and contain a number of predefined work commitments that are consistent with the Company's development proposal.

Previous work completed by Canyon Resources on the contiguous Birsok Project, sometimes sharing plateaux with the Minim Martap Project, has given the Company a strong understanding of the physical and geochemical characteristics of the local bauxite. The bauxite is generally high alumina, low total and reactive silica, high gibbsite, low boehemite and low on other contaminants.

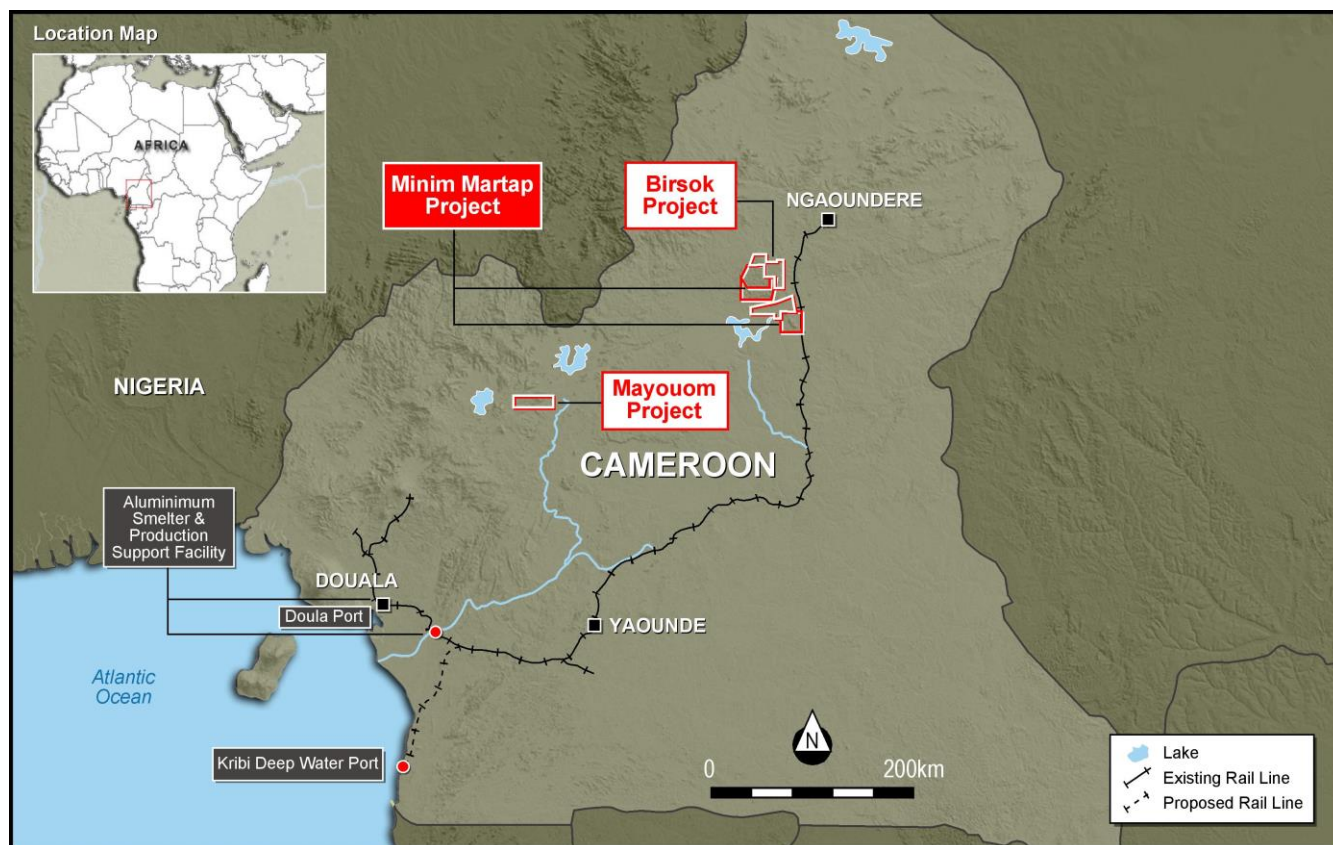


Figure 1: Location map of Minim Martap & Birsok Bauxite Projects & the Mayoum Kaolin Project in Cameroon.

Enquiries:

Phillip Gallagher

Managing Director

T: +61 (0)8 6382 3342

E: pgallagher@canyonresources.com.au